

Saudi Arabia Spray Adhesive Market By Chemistry (Epoxy, Polyurethane, Synthetic Rubber, Vinyl Acetate Ethylene, Others), By End User (Transportation, Construction, Furniture, Packaging, Textile, Others), By Region, Competition, Forecast and Opportunities, 2019-2029F

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Abstracts

Saudi Arabia Spray Adhesive Market was valued at USD 74.64 million in 2023 and is anticipated to project steady growth in the forecast period with a CAGR of 3.25% through 2029. One of the significant drivers of the Saudi Arabian spray adhesive market is the thriving construction industry. With the construction sector witnessing rapid growth and development, the demand for spray adhesives has surged. These versatile adhesives find extensive usage in various construction applications, including bonding insulation materials, roofing membranes, floor carpets, and wall panels. The superior bonding strength, durability, and flexibility offered by spray adhesives make them an ideal choice for ensuring long-lasting and reliable bonds in construction projects.

The spray adhesive market is also witnessing growth due to the rising demand for lightweight and low-cost materials in industries such as automotive, packaging, and footwear. Manufacturers in these industries are increasingly adopting spray adhesives to meet their requirements for efficient bonding solutions. Spray adhesives provide exceptional bonding performance while keeping the weight and cost of the final products in check.

This growth in the Saudi Arabian spray adhesive market is further supported by ongoing construction projects and industrial development in the region. The government's focus on infrastructure development and urbanization has resulted in a surge in construction

activities, driving the demand for spray adhesives. The increasing adoption of efficient and cost-effective materials in various industries is expected to fuel the market growth. Advancements in adhesive technology, driven by continuous research and development activities, are anticipated to introduce innovative spray adhesive products in the market.

These technological advancements aim to enhance the performance and versatility of spray adhesives, catering to the evolving needs of different industries. The Saudi Arabian spray adhesive market is experiencing significant growth, propelled by the thriving construction industry and the increasing demand for efficient bonding solutions. With promising future prospects, including ongoing construction projects, industrial development, and advancements in adhesive technology, this market is expected to continue its upward trajectory in the coming years.

Key Market Drivers

Growing Demand for Spray Adhesive in the Automotive Industry

Spray adhesives have become increasingly prevalent in the automotive industry due to their exceptional bonding strength, durability, and flexibility. These versatile adhesives find application in a wide range of automotive components, including upholstery, carpeting, headliners, door panels, and more. The use of spray adhesives offers several advantages, such as quick, efficient, and clean application, making them an ideal choice for automotive assembly operations.

One of the key driving factors behind the surge in demand for spray adhesives in the automotive industry is the industry-wide shift towards lightweight vehicles. As automakers strive to enhance fuel efficiency and reduce carbon emissions, the need for lightweight materials has grown significantly. Spray adhesives play a crucial role in this aspect by facilitating the bonding of these lightweight materials without adding substantial weight. This contributes to the production of fuel-efficient and environmentally friendly vehicles. The growing demand for spray adhesives in the automotive industry is not only fueling the growth of the Saudi Arabian spray adhesive market but also playing a pivotal role in advancing the automotive sector as a whole. As the automotive industry continues to expand and evolve, the demand for spray adhesives is expected to rise further, presenting numerous opportunities for spray adhesive manufacturers and suppliers in the region to meet the evolving needs of the industry.

Growing Demand for Spray Adhesive in the Construction Industry

Spray adhesives have become an indispensable tool in the construction industry due to their diverse applications. They are widely used for bonding insulation materials, roofing membranes, floor carpets, wall panels, and various other construction components. Offering excellent bonding strength, durability, and fast application, spray adhesives provide an efficient solution for a wide range of construction needs, ensuring reliable and long-lasting results.

In Saudi Arabia, the construction sector is booming, with numerous infrastructure projects underway as part of the Vision 2030 initiative. This rapid development has resulted in an increased demand for construction materials, including spray adhesives. The use of spray adhesives in construction projects not only ensures faster project completion and cost-effectiveness but also contributes to achieving high-quality results. It's no wonder why spray adhesives have become a preferred choice for contractors and builders in the country.

There is a growing focus on sustainable construction practices in Saudi Arabia, which further drives the demand for spray adhesives. Contractors and builders are increasingly opting for low-VOC (Volatile Organic Compounds) and environmentally friendly spray adhesive products. This shift towards sustainable construction aligns with the global trend and emphasizes the importance of reducing environmental impact. As a result, spray adhesives that are eco-friendly and low in VOCs are becoming more popular in the construction industry, offering a greener and healthier solution.

The growing demand for spray adhesives in the construction industry is playing a pivotal role in driving the growth of the Saudi Arabian spray adhesive market. As the country continues to invest in infrastructure development and sustainable practices, this demand is expected to escalate further, providing a significant boost to the market. With its versatility, efficiency, and focus on environmental sustainability, spray adhesives are set to continue revolutionizing the construction sector in Saudi Arabia.

Key Market Challenges

Volatility in the Price of Feedstock

Feedstock, which refers to the raw materials used in the production of spray adhesives, plays a critical role in ensuring their quality and performance. Various chemical feedstocks, such as epoxy, polyurethane, synthetic rubber, and vinyl acetate

ethylene, are carefully selected and formulated to create effective spray adhesives. Any fluctuation in the prices of these raw materials can have a direct impact on the cost of production, thereby influencing the overall market dynamics.

The volatility in European feedstock prices has created challenges for the biofuels industry, hindering the growth of supply and dampening the demand for biodiesel. This trend is not limited to Europe alone, as similar patterns can be observed in Saudi Arabia, where rising feedstock prices have put considerable pressure on spray adhesive manufacturers.

The unpredictability of feedstock prices can lead to significant challenges for manufacturers, particularly in terms of planning their budgets and setting product prices. The fluctuating costs can create unpredictable operating expenses, making it difficult for manufacturers to maintain stable financial planning. In some cases, manufacturers may even be forced to pass on the increased costs to consumers, which could potentially have a dampening effect on the overall demand for spray adhesives.

Key Market Trends

Advancements in Technology and Formulation

Technological advancements have played a pivotal role in driving the remarkable growth of the spray adhesive market in Saudi Arabia. The introduction of innovative features such as precision application systems and fast-curing adhesives has revolutionized the efficiency and effectiveness of spray adhesives.

Precision application systems have emerged as a game-changer, allowing for precise and controlled application of adhesives. This not only reduces waste but also enhances bonding results, ensuring a reliable and long-lasting bond. Moreover, the accuracy and control offered by these systems contribute to a significant improvement in overall product quality.

Fast-curing adhesives, on the other hand, have significantly accelerated the assembly process, leading to a substantial boost in productivity. The rapid curing time of these adhesives reduces the waiting time and allows for faster production cycles. As a result, manufacturers can meet tight deadlines and satisfy the increasing demand for speedy and efficient production. In addition to technological innovations, companies in the spray adhesive market are actively engaging with industry end-users to gain a deep understanding of their unique needs and emerging trends. This customer-centric

approach enables them to develop tailored solutions that perfectly align with the requirements of different industries.

By closely collaborating with end-users, manufacturers can anticipate market demands and swiftly adapt their offerings to stay ahead of the competition. Alongside technological advancements, significant strides have been made in adhesive formulations, shaping the spray adhesive market in Saudi Arabia. Manufacturers are continuously investing in research and development to create high-performance adhesives with superior properties. These advanced adhesive formulations exhibit higher bonding strength, exceptional durability, and enhanced resistance to environmental factors such as temperature fluctuations and humidity. Consequently, end-users can rely on these adhesives to withstand challenging conditions and maintain excellent performance over time.

The combined effect of technological breakthroughs and advanced formulation techniques has had a profoundly positive impact on the Saudi Arabian spray adhesive market. These advancements have not only elevated product performance but also improved manufacturing processes, ensuring greater efficiency and precision. By meeting the ever-evolving needs of end-users, the spray adhesive industry in Saudi Arabia continues to thrive and contribute to the overall growth of the country's economy.

Segmental Insights

Chemistry Insights

Based on the category of chemistry, the epoxy emerged as the fastest-growing segment in the Saudi Arabian market for Spray Adhesive in 2023. Epoxy adhesives are widely recognized for their exceptional bonding strength, durability, and remarkable resistance to various environmental factors. These adhesives exhibit remarkable adhesion capabilities to a diverse range of substrates, including metals, plastics, and wood, making them incredibly versatile in numerous industries. Moreover, one of the key advantages of epoxy adhesives is their ability to cure at room temperature, simplifying the application processes and reducing energy costs.

The extensive range of applications is one of the primary factors contributing to the market dominance of epoxy adhesives. In the construction industry, they play a vital role in bonding various building components and ensuring structural integrity. In the automotive industry, epoxy adhesives are widely utilized for assembling parts, providing

robust and reliable connections. In the electronics industry, they find extensive use in circuit board assembly, ensuring secure and efficient electrical connections. This remarkable versatility in application further enhances the demand for epoxy adhesives in Saudi Arabia, making them an indispensable choice for numerous industries.

End User Insights

The transportation segment is projected to experience rapid growth during the forecast period. Spray adhesives offer several advantages that make them particularly suited to transportation applications. They provide strong, durable bonds that can withstand harsh conditions, making them ideal for use in vehicles. Their ability to evenly cover large areas facilitates efficient application during automotive production processes, ensuring optimal performance and durability.

In line with its Vision 2030 initiative, Saudi Arabia is making substantial investments in infrastructure development, including the expansion of public transportation systems such as metros and buses. These investments not only aim to improve transportation networks but also contribute to the growth of the manufacturing and maintenance sectors. As a result, there is a growing demand for spray adhesives in the transportation industry, further driving innovation and advancements in adhesive technology.

Regional Insights

Northern & Central emerged as the dominant region in the Saudi Arabia Spray Adhesive Market in 2023, holding the largest market share in terms of value. The Northern and Central regions of Saudi Arabia are bustling hubs of industrial activity, with a vibrant manufacturing landscape. In the Northern Region, cities like Hail and Tabuk serve as anchors for numerous manufacturing units, creating a thriving ecosystem of production. The Central Region, particularly Riyadh, stands as a significant industrial center, showcasing a remarkable concentration of automotive, construction, and electronics industries. These sectors, known for their exceptional reliance on spray adhesives, drive the demand for these versatile products in these regions.

Both the Northern and Central regions are experiencing remarkable infrastructural advancements that further fuel the demand for spray adhesives. In the Northern Region, the ambitious NEOM project takes center stage, a visionary USD 500 billion mega-city initiative that spans across Saudi Arabia, Egypt, and Jordan. This groundbreaking project opens up vast opportunities for the application of spray adhesives in

construction and various related activities. The Central Region, with the rapid urbanization and expansion of Riyadh, sees an exponential growth in the construction sector. The widespread use of spray adhesives in infrastructure development projects contributes significantly to the market's growth and solidifies its position as a key driver of progress.

Key Market Players

Arkema SA

AVERY DENNISON CORPORATION

The Dow Chemical Company

H.B. Fuller Company

Henkel AG & Co. KGaA

Huntsman International LLC

Report Scope:

In this report, the Saudi Arabia Spray Adhesive Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Spray Adhesive Market, By Chemistry:

Epoxy

Polyurethane

Synthetic Rubber

Vinyl Acetate Ethylene

Others

Saudi Arabia Spray Adhesive Market, By End User:

Transportation

Construction

Furniture

Packaging

Textile

Others

Saudi Arabia Spray Adhesive Market, By Region:

Eastern

Western

Northern & Central

Southern

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Saudi Arabia Spray Adhesive Market.

Available Customizations:

Saudi Arabia Spray Adhesive Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up

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