

Saudi Arabia Ready Mix Concrete Market, By Production Site (On-Site, Off-Site), By Product Type (Transit Mixed Concrete, Central Mix Concrete, Shrink Mixed Concrete), By Application (Commercial, Residential, Infrastructure, Industrial), By Region, Competition Forecast & Opportunities, 2018-2028

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Abstracts

The Saudi Arabia Ready Mix Concrete Market is anticipated to grow at a steady pace in the forecast period, 2024-2028 & growing at a steady CAGR in the forecast period 2024-2028.

Ready-mix concrete (RMC) is made in a batch factory for each task required and is then delivered to the project site 'ready to use'. There are two types of vehicles, the first type being the barrel truck or in-transit mixer. This kind of vehicle transports plasticized concrete to the job site. On the other hand, the volumetric concrete mixer is the second type. This type mixes the concrete on the site after delivering the ready mix in a dry form. However, according to some sources, the material may be divided into three types: transit mix, central mix, and shrink mix concrete. Ready-mix concrete is specifically made for customers' construction projects and delivered to the customer on-site as a single product.

Government Initiatives in the Infrastructure sector

Saudi Arabia has started a trillion-dollar pipeline of infrastructure projects to diversify its economy other than, from oil. The Kingdom aspires to become a significant global hub for investment and logistics, as stated in its Vision 2030. With giant projects strategically positioned all throughout the Kingdom, the development program has opened

opportunities in a variety of brand-new industries, including renewable energy, tourism, and smart cities. The Economic Cities Authority, on the other hand, was set up to renew investor interest in earlier economic city efforts in the Kingdom that aimed to solve specific socioeconomic issues including the shortage of affordable housing and efficient transportation. Saudi Infrastructure Expo brings together government organizations, procurement professionals, owners, architects, consultants, and developers involving the numerous infra and giga projects so they can network with local and international suppliers and source the products to change the country's outlook. This transformation presents a wide range of opportunities. Massive public and private sector projects funded by the Public Investment Fund, the royal commissions in charge of the major metropolitan areas, the appropriate ministries, and the private sector are driving a substantial number of initiatives and possibilities. Saudi Arabia's market had a rapid recovery following COVID, and presently there are projects worth more than USD 1.70 trillion in the planning stage.

Rapid Infrastructure development

In Saudi Arabia, the building industry makes 8% of the overall GDP. A major infrastructure project in Saudi Arabia is expected to attract more than USD 800 billion investments by 2030, making the country one of the largest building markets in the Middle East. Saudi Arabia has intended to highlight the increasing involvement of the private sector in the construction of its infrastructure, most likely through public-private partnerships (PPPs), Saudi Arabia is anticipated to be able to execute 'Comprehensive Public Transportation Plans' in additional five cities over the same time, to accomplish 'Saudi Arabia's National Transformation Plan, 2020' owing to the growing private sector's engagement. Additionally, the Saudi Arabia government has allotted around USD 43.8 billion for infrastructure projects linked to transportation, telecommunications, water, agriculture, and other relevant fields, in addition to several metro development projects in significant cities. The requirement for ready mix concrete is predicted to increase as the country's infrastructure develops. As a result, it is anticipated that the ready mix concrete market is expected to expand over the upcoming years and retain a high CAGR from 2024 to 2028.

Market Segmentation

The Saudi Arabia Ready Mix Concrete Market is divided into production site, product type, and application. Based on the production site, the market is divided into on-site and off-site. Based on the product type, the market is segmented into transit mixed concrete, central mix concrete, and shrink mixed concrete. Based on the application,

the market is segmented into commercial, residential, infrastructure, and industrial.

Market Players

Major market players in Saudi Arabia Ready Mix Concrete are Saudi Ready mix Concrete Company Ltd, Al- Kifah Holding, Saudi Building Materials Company Limited, Bina Ready-Mix Concrete Products, Qanbar Ready Mix, Green Concrete Company CJSC, Al Kathiri Holding Co, Shoaheq Tiba Ready Mix Concrete, Unibeton Ready Mix, AL Sharq Ready Mix.

Report Scope:

In this report, the Saudi Arabia ready mix concrete market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Ready Mix Concrete Market, By Production Site:

On-Site

Off-Site

Saudi Arabia Ready Mix Concrete Market, By Product Type:

Transit Mixed Concrete

Central Mix Concrete

Shrink Mixed Concrete

Saudi Arabia Ready Mix Concrete Market, By Application:

Commercial

Residential

Infrastructure

Industrial

Saudi Arabia Ready Mix Concrete Rental Market, By Region:

Eastern region

Western region

Southern region

Northern & Central region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Saudi Arabia Ready Mix Concrete Market.

Available Customizations:

Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. Product Overview
 - 1.1. Market Definition
 - 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. IMPACT OF COVID-19 ON SAUDI ARABIA'S READY MIX CONCRETE MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMERS

6. SAUDI ARABIA READY MIX CONCRETE MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Production Site (On-Site and Off-Site)
 - 6.2.2. By Product Type (Transit Mixed Concrete, Central Mix Concrete and Shrink Mixed Concrete)
 - 6.2.3. By Application (Commercial, Residential, Infrastructure and Industrial)
 - 6.2.4. By Region (Eastern region, Western region, Southern region, Northern & Central region)
- 6.3. By Company (2022)
- 6.4. Market Map

7. SAUDI ARABIA EASTERN REGION READY MIX CONCRETE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Production Site
 - 7.2.2. By Product Type
 - 7.2.3. By Application

8. SAUDI ARABIA WESTERN REGION READY MIX CONCRETE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Production Site
 - 8.2.2. By Product Type
 - 8.2.3. By Application

9. SAUDI ARABIA SOUTHERN REGION READY MIX CONCRETE MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Production Site
 - 9.2.2. By Product Type
 - 9.2.3. By Application

10. SAUDI ARABIA NORTHERN & CENTRAL REGION READY MIX CONCRETE MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Production Site
 - 10.2.2. By Product Type
 - 10.2.3. By Application

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. POLICY & REGULATORY LANDSCAPE

14. SAUDI ARABIA ECONOMIC PROFILE

15. COMPANY PROFILES

- 15.1. Saudi Ready mix Concrete Company Ltd
 - 15.1.1. Business Overview
 - 15.1.2. Key Revenue and Financials (If Available)
 - 15.1.3. Recent Developments
 - 15.1.4. Key Personnel
 - 15.1.5. Key Product/Services
- 15.2. Al- Kifah Holding
 - 15.2.1. Business Overview
 - 15.2.2. Key Revenue and Financials (If Available)
 - 15.2.3. Recent Developments
 - 15.2.4. Key Personnel
 - 15.2.5. Key Product/Services
- 15.3. Saudi Building Materials Company Limited
 - 15.3.1. Business Overview
 - 15.3.2. Key Revenue and Financials (If Available)
 - 15.3.3. Recent Developments
 - 15.3.4. Key Personnel
 - 15.3.5. Key Product/Service
- 15.4. Bina Ready-Mix Concrete Products
 - 15.4.1. Business Overview
 - 15.4.2. Key Revenue and Financials (If Available)
 - 15.4.3. Recent Developments
 - 15.4.4. Key Personnel
 - 15.4.5. Key Product/Service
- 15.5. Qanbar Ready Mix

- 15.5.1. Business Overview
- 15.5.2. Key Revenue and Financials (If Available)
- 15.5.3. Recent Developments
- 15.5.4. Key Personnel
- 15.5.5. Key Product/Services
- 15.6. Green Concrete Company CJSC
 - 15.6.1. Business Overview
 - 15.6.2. Key Revenue and Financials (If Available)
 - 15.6.3. Recent Developments
 - 15.6.4. Key Personnel
 - 15.6.5. Key Product/Services
- 15.7. Al Kathiri Holding Co
 - 15.7.1. Business Overview
 - 15.7.2. Key Revenue and Financials (If Available)
 - 15.7.3. Recent Developments
 - 15.7.4. Key Personnel
 - 15.7.5. Key Product/Services
- 15.8. Shoaheq Tiba Ready Mix Concrete
 - 15.8.1. Business Overview
 - 15.8.2. Key Revenue and Financials (If Available)
 - 15.8.3. Recent Developments
 - 15.8.4. Key Personnel
 - 15.8.5. Key Product/Services
- 15.9. Unibeton Ready Mix
 - 15.9.1. Business Overview
 - 15.9.2. Key Revenue and Financials (If Available)
 - 15.9.3. Recent Developments
 - 15.9.4. Key Personnel
 - 15.9.5. Key Product/Services
- 15.10. AL Sharq Ready Mix
 - 15.10.1. Business Overview
 - 15.10.2. Key Revenue and Financials (If Available)
 - 15.10.3. Recent Developments
 - 15.10.4. Key Personnel
 - 15.10.5. Key Product/Services

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

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