

Saudi Arabia PropTech Market By Solutions (Business Intelligence, Facility Management, Portfolio Management, Real Estate Search, Asset Management, Enterprise Resource Planning, Others), By Applications (Residential (Multi Family Housing, Single Family Housing, Others), Commercial (Retail Spaces, Office Spaces, Others)), By Deployment (On-Premises, Cloud), By End Users (Housing Associations, Real Estate Agents, Property Investors, Others), By Region, Competition Forecast & Opportunities, 2028

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Abstracts

Saudi Arabia Proptech Market is anticipated to register a high CAGR in the forecast period of 2024-2028. PropTech refers to property technology that is used to assist people and businesses in doing real estate research, buying, selling, and managing their properties. With IoT Security, PropTech uses digital innovation to meet the demands of the real estate sector. Buyers, sellers, brokers, lenders, and landlords are just a few of the participants in the many phases of the real estate industry that PropTech technology is intended to link and update. Software for virtual reality that enables website users to visually tour homes, software for reporting problems, software for dividing rent payments, and software for crowdsourcing new real estate projects are all examples of proptech technology. Technology is a new industry, and the PropTech market is being significantly driven by the convergence of technologies, cloud computing, and digital transformation. The introduction of PropTech technology aims to improve efficiency, personalize property management, and reduce the cost and

resources involved in real estate transactions., which will likely benefit the Saudi Arabia Proptech market.

Increasing use of Numerous Cutting-Edge Technology-based Real Estate Solutions and services

Data-driven decision making has been given a major boost by advancements in IoT and its use cases in data collection and analysis. It is possible to automate any industrial, commercial, and residential environment so that data on water and energy use, movement and occupancy, and the health and productivity of machines may be collected and analysed. The residential segment of the Proptech business has experienced substantial expansion. Decision-makers who are interested in increasing productivity, guaranteeing health and wellbeing, and having a beneficial influence on the environment may use this data to their advantage.

In Saudi Arabia, the construction and real estate industries are fragmented, with many businesses relying on unofficial connections. Start-ups have the chance to automate this industry. Numerous strategies may be used to combat the delayed adoption of digitization. Offering short-term memberships as a starting point rather than an outright purchase is one of them. Another is providing trials and pilots to demonstrate how a product or service functions. As a result of this fast rise, the Saudi Arabia Proptech Market is growing at a rapid pace.

Saudi Arabia Proptech Market Challenges

The industry's growth of a digital and data culture presents the first obstacle. Although it might be hazardous, businesses that don't innovate eventually fail. This will stop Saudi proptech businesses from expanding and thriving. As a result, the sector will continue to lose ground in terms of growth and productivity.

Market Segments

Saudi Arabia Proptech Market is divided into Solutions, Applications, Deployment and End Users, region and competitive landscape. Based on Solutions, the market is divided into Business Intelligence, Facility Management, Portfolio Management, Real Estate Search, Asset Management, Enterprise Resource Planning, Others. Based on Applications, the market divided into Residential (Multi Family Housing, Single Family Housing, Others), Commercial (Retail Spaces, Office Spaces, Others,). Based on Deployment, the market is divided into On-Premises and Cloud. Based on End Users,

the market is divided into Housing Associations, Real Estate Agents, Property Investors, Others

Market Players

Major market players of Saudi Arabia PropTech Market are Savills Middle East, Darent, Spaceti, StellaStays Inc, Stealth PropTech, Mabaat and Simaat Platform. To achieve good market growth, businesses that are active in the market employ organic tactics such product launches, mergers, and partnerships.

Report Scope:

In this report, Saudi Arabia PropTech Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia PropTech Market, By Solutions:

Business Intelligence

Facility Management

Portfolio Management

Real Estate Search

Asset Management

Enterprise Resource Planning

Others

Saudi Arabia PropTech Market, By Applications:

Residential

Multi-Family Housing

Single Family Housing

Others

Commercial

Retail Spaces

Office Spaces

Others

Saudi Arabia PropTech Market, By Deployment:

On-Premises

Cloud

Saudi Arabia PropTech Market, By End Users:

Housing Associations

Real Estate Agents

Property Investors

Others

Saudi Arabia PropTech Market, By Region:

Western Region

Northern & Central Region

Eastern Region

Southern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Saudi Arabia Proptech Market

Available Customizations:

Saudi Arabia Proptech Market with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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