

Saudi Arabia Property Management Market, By Component (Solution & Service), By Deployment (Cloud & On-Premises), By End User (Housing Associations, Real Estate Agents, Corporate Occupiers, Property Investors & Others), By Application (Commercial, Residential & Industrial), By Region, Competition, Forecast & Opportunities, 2027

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Abstracts

Saudi Arabia property management market was valued at USD8.59 billion in the base year 2021 and it is anticipated to further grow with CAGR of 7.02% during the forecast period, 2023F-2027F, to achieve market value of USD13.26 billion by 2027F. The Saudi Arabia property management market is anticipated to grow due to the increasing demand for technologically advanced services in end use industries. Rapidly evolving functions of the infra industry and elegant shift of oil-based economies like Saudi Arabia to develop into digital and commercial economy further drives the growth of the Saudi Arabia property management market in the upcoming five years. Increasing construction of residential buildings due to booming population of the country, commercial complexes & offices for expanding corporate sector further aids the growth of the Saudi Arabia property management market in the next five years.

The Saudi Arabia property management market is also growing due to the strategic framework of Saudi Vision 2030. The kingdom of Saudi Arabia is strategically moving from just an oil-based country to higher diversification into advanced facilities by developing public service sectors such as health, education, infrastructure, recreation, and tourism. Growing investment in the construction sector and rising demand for technological advancement in various other sectors like healthcare, education, and tourism are expected to facilitate the growth of the Saudi Arabia property management

market in the future five years.

The Saudi Arabia property management market segmentation is based on component, deployment, end user, application, regional distribution, and competitive landscape. Based on component, the market is further differentiated between solution and service. Solution segment is anticipated to hold the higher market share due to increasing demand for the solution-based functions of property management. Lease accounting and real estate management is further anticipated to hold the largest revenue shares of the market and thus dominate in the upcoming five years due to increased infrastructure development and expanding economy of the country.

Unified Asset & Property Management (UAPM), Ray White International Kingdom of Saudi Arabia, Colliers International (Saudi Arabia), Olat Properties Management Company, Alandalus Property Company, Property Management and Development Company, SAB Constructions & Properties Company Limited, Al Khozama Management Company, Boualvard Facilities Management LLC, Takamul AlOula Facility Management, Jones Lang LaSalle Saudi Arabia Limited, Century21 Saudi, In4Velocity Systems Private Limited, PropertyNet (KnowledgeNet Group), SolutionDots Systems Ltd., Yardi Systems, Inc., RMS Cloud are among the major market players in the global platform that lead the market growth of the Saudi Arabia Property Management market.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F–2027F

Objective of the Study:

To analyze the historical growth in the market size of Saudi Arabia property management market from 2017 to 2021.

To estimate and forecast the market size of Saudi Arabia property management market from 2022E to 2027F and growth rate until 2027F.

To classify and forecast Saudi Arabia property management based on component, deployment, end user, application, regional distribution, and competition landscape.

To identify dominant region or segment in the Saudi Arabia property management market.

To identify drivers and challenges for Saudi Arabia property management market.

To examine competitive developments such as expansions, new service, mergers & acquisitions, etc., in Saudi Arabia property management market.

To identify and analyze the profile of leading players operating in Saudi Arabia property management market.

To identify key sustainable strategies adopted by market players in Saudi Arabia property management market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the Kingdom of Saudi Arabia. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of Saudi Arabia property management market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these services and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Service providers, and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to property management services

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, the Saudi Arabia property management market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Property Management Market, By Component:

Solution

Service

Saudi Arabia Property Management Market, By Deployment:

On-Premises

Cloud

Saudi Arabia Property Management Market, By End User:

Corporate Occupiers

Real Estate Agents

Housing Associations

Property Investors

Others

Saudi Arabia Property Management Market, By Application:

Commercial

Industrial

Residential

Saudi Arabia Property Management Market, By Region:

Northern & Central

Western

Eastern

Southern

Competitive Landscape:

Company Profiles: Detailed analysis of the major companies present in the Saudi Arabia property management market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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