

Saudi Arabia Power & Distribution Transformers Market by Type (Power Transformer & Distribution Transformer), By Rating (Upto 100 kVA, 100.1-500kVA, 500.1-1000kVA, 1000.1-5000kVA, 5.1-100MVA, 100.1-500MVA, and Above 500MVA), By Cooling System (Dry Type and Liquid Type), By Applications (Power Utilities and Industrial), By Region, Competition Forecast & Opportunities, 2018-2028

<https://marketpublishers.com/r/S3F6B0E2868EEN.html>

Date: September 2023

Pages: 75

Price: US\$ 3,500.00 (Single User License)

ID: S3F6B0E2868EEN

Abstracts

Saudi Arabia Power & Distribution market is anticipated to grow at a robust CAGR during the forecast period as upgrade of existing infrastructure in order to adopt smart technologies for the upcoming Saudi Vision 2030 are the major factors.

A transformer is a device that transfers electrical energy from one AC circuit to one or more other circuits by increasing (boosting) or decreasing (decreasing) the voltage. A transformer is basically a voltage control device used in the transmission and distribution of AC power.

Rapid population growth has significantly boosted the demand for electricity, thereby boosting the market. Smart grid installations require timely, two-way components, and communications that use similar functions to track various system parameters together. This could also stimulate demand for interactive communication with advanced products. However, the replacement of durable legacy components could hinder the growth of the industry over the next seven years. The need to track electricity consumption can drive adoption of alternative energy sources. Integrating traditional backup and alternative power sources will require smart grid deployment, which is

expected to boost industry growth in the future.

Rise in demand for Power & Distribution fuel the growth of the market

The modern world requires a continuous and safe flow of electricity in homes and businesses. A combination of power transformers and distribution transformers can bring power anywhere. Power transformers receive electricity at very high voltages. Transformers step down power to lower voltage levels that can be distributed to individual residential or commercial units via distribution transformers. Lower voltages (or higher currents) are more suitable for everyday electronics functions.

Increasing investment in renewable energy systems is expected to be the major driver of the transformer market during the forecast period. The country has invested heavily in renewable energy in recent years to move away from generating electricity from traditional energy sources such as oil and natural gas. Under Vision 2030, Saudi Arabia aims to develop significant renewable energy potential by reducing its dependence on oil revenues, diversifying its energy mix, and increasing the share of solar energy. Saudi Arabia has set new renewable targets to develop and install 27.3 GW of clean energy by 2024 and 58.7 GW by 2030 out of which 40 GW will be for solar power.

Market Segmentation

Saudi Arabia Power & Distribution Transformers market is bifurcated based on Type, Rating, Cooling System, Applications. Based on type, the market is bifurcated into power transformer & distribution transformer. Based on rating, the market is bifurcated into Upto 100 kVA, 100.1-500kVA, 500.1-1000kVA, 1000.1-5000kVA, 5.1-100MVA, 100.1-500MVA, and above 500MVA). Based on cooling system, the market is bifurcated into dry type and liquid type. Based on applications, the market is bifurcated into power utilities and industrial.

Market player

Major market players in the Saudi Arabia Power & Distribution Transformers market are ABB Ltd., General Electric Company, Siemens Ltd., Schneider Electric SE, Alfanar Company Ltd., United Transformers Electric Company, Wahah Electric Supply Company of Saudi Arabia Ltd., Arabian Transformer Co., The Saudi Transformers Company Ltd., Hyundai Electric & Energy Systems Co., Ltd.

Report Scope:

Saudi Arabia Power & Distribution Transformers Market by Type (Power Transformer & Distribution Transformer),...

In this report, Saudi Arabia Power & Distribution Transformers Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Power & Distribution Transformers Market, By Type:

Power Transformer

Distribution Transformers

Saudi Arabia Power & Distribution Transformers Market, By Rating:

Upto 100 kVA

100.1-500kVA

500.1-1000kVA

1000.1-5000kVA

5.1-100MVA

100.1-500MVA

Above 500MVA

Saudi Arabia Power & Distribution Transformers Market, By Cooling:

Dry Type

Liquid Type

Saudi Arabia Power & Distribution Transformers Market, By Applications:

Power Utilities

Industrial

Saudi Arabia Power & Distribution Transformers Market, By Region:

Riyadh

Makkah

Eastern Province

Rest of Saudi Arabia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Saudi Arabia Power & Distribution Transformers market.

Available Customizations:

Saudi Arabia Power & Distribution Transformers market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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