

Saudi Arabia Plastic Recycling Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Distribution Channel, Regional Demand, 2015-2030

<https://marketpublishers.com/r/S091B0B28C9AEN.html>

Date: October 2023

Pages: 0

Price: US\$ 3,000.00 (Single User License)

ID: S091B0B28C9AEN

Abstracts

Saudi Arabia plastic recycling market stood at 1.49 Million Tonnes in 2020 and is forecast to reach 2.67 Million Tonnes by 2030, growing at a healthy CAGR of 5.79% until 2030. Plastic recycling players in the country are accepting government regulations for municipal waste recycling of food waste, textile, plastics, glass, metals, and other elements to deliver new recycled low-cost products, which is expected to drive Saudi Arabia plastic recycling market. In recent years, the government has taken various initiatives such as launching various plastic recycling centers in UAE, Saudi Arabia, Qatar, etc., which is a welcome development and big step towards sustainability. In 2018, SASO (Saudi Arabian Standards, Metrology, and Quality Organization) introduced new regulatory requirements for plastics in the country, according to which, plastic products must be made of approved oxo-biodegradable material. In 2019, the National Waste Management Centre, Riyadh Municipality, and Saudi Investment Recycling Company (SIRC) signed a memorandum of understanding (MoU), to start integrated waste management and waste recycling activities in Riyadh. The goals include recycling 81 percent of the solid waste at 3.4 million tons per annum, recycling 47 percent of construction waste at around 5million tons per annum, and the removal and recycling of 20 million tons of construction and demolition waste lying in vacant plots and roadsides. Besides, the growing adoption of recycled plastics across various industry players to reduce energy consumption and lower their carbon footprint is expected to propel Saudi Arabia Plastic Recycling market during the forecast period. The COVID-19 outbreak resulted in the growing need for plastic in various industries such as food & beverage, pharmaceuticals, healthcare, etc., but its inappropriate disposal negatively impacted the plastic recycling market in the country. However, the

rising adoption of recycled plastic in industries and stringent measures by the government to curb plastic pollution is likely to stimulate Saudi Arabia Plastic Recycling market growth during the forecast period.

Under this subscription, you would be able to access Saudi Arabia Plastic Recycling market demand and supply analysis on a cloud-based platform for one year. The data is updated on a near real-time basis to add any new movement in the industry including, but not limited to new plant announcements, plant shutdowns, temporary disruptions in demand or supply, news and deals, and much more specific to Plastic Recycling.

Years Considered for Analysis:

Historical Years: 2015 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2030

This report will be delivered on an online digital platform with a one-year subscription and quarterly update.

Deliverables

Installed Capacity By Company-Installed capacity within the country along with the individual capacity of leading players

Installed Capacity By Location-Installed capacity at several locations across the country

Production By Company-Actual production done by different companies

Operating Efficiency By Company-Operating efficiency at which different companies are operating their plants

Demand By End Use-Demand/Sale of Plastic Recycling in different end-user industries across the country

Demand By Sales-Channel Demand/Sale of Plastic Recycling by different sales channels across the country

Demand By Region-Demand/Sale of Plastic Recycling in different regions of the country

Country Wise Exports-Exports of Plastic Recycling by Different Countries

Country Wise Imports-Imports of Plastic Recycling by Different Countries

Demand & Supply Gap-Demand & Supply Gap at country level

Market Share of Leading Players-Revenue shares of leading players in the country

News & Deals-Historical & Current News & Deals in the Plastic Recycling market

To extract data for Saudi Arabia Plastic Recycling market, the ChemAnalyst team conducts primary research surveys with Plastic Recycling manufacturers, suppliers, distributors, wholesalers, and customers, followed by exhaustive secondary research to cross-validate the information being collected through primary research surveys.

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