

Saudi Arabia Plastic Pipes Market By Type (Polyvinyl Chloride Pipes, Polyethylene Pipes, Polypropylene Pipes, and Others), End-Use (Residential, Commercial, Industrial, and Infrastructure), By Diameter (700mm), By Region, Competition Forecast and Opportunities, 2028

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Abstracts

Saudi Arabia plastic pipes market is anticipated to grow at a steady pace in the forecast period, 2024-2028. The Saudi government is investing heavily in infrastructure development, which is driving the demand for plastic pipes. The country is currently undertaking several mega infrastructure projects, such as the Riyadh metro, the King Abdullah Economic City, and the Red Sea Development Project. These projects require many plastic pipes for water supply, sewage, and drainage systems. Due to this, the market is expected to register a high CAGR in the forecast period.

Plastic pipes are tubular sections, or hollow cylinders, made of plastic. They are usually, but not necessarily, circular cross-sections and are used to convey substances that can help flow liquids and gases (fluids), slurries, powders, and masses of small solids. It can also be used for structural applications; hollow pipes are far stiffer per unit weight than solid members.

Kingdom of Saudi Arabia (KSA) to See Sustained Property Market Growth

The Saudi government is investing heavily in infrastructure development, which is driving the demand for plastic pipes. The Kingdom of Saudi Arabia (KSA) is predicted to have sustained property market growth, fueled by Vision 2030 and the Iskan program, with USD 1 trillion slated for real estate and infrastructure projects, said the government

of Saudi Arabia. Over a period, they are planning at least eight new cities, principally along the coast of the Red Sea, with more than 1.3 million new homes by end-2030.

Various projects are also slated for existing main cities. With the ambitious target for Riyadh to develop one of the 10 largest cities in the world, its population is projected to exceed 15 million by 2030 from around 8 million (2018 estimates). Saudi Arabia's retail industry has a lot of long-term growth potential in the forecast period. Real estate would gain from various new programs to provide local housing and invigorate the business and financial sectors via funds in commercial real estate. Due to this, the construction industry in Saudi Arabia is also growing rapidly, which is another major driver for the plastic pipes market. The country is witnessing a rise in the construction of residential, commercial, and industrial buildings. This is increasing the demand for plastic pipes for plumbing, drainage, and irrigation systems.

The government is contributing to the advancement of modern control plants and transmission lines. This is often to guarantee that the nation features a dependable and feasible source of vitality. Due to these improvements oil and gas division will pull in more openings, as Saudi Aramco is allegedly centering on upstream and downstream ventures counting growing its unrefined oil generation capacity to 13 million barrels per day (mmbpd) by 2027 and boosting gas generation by more than 50% by 2030, in expansion to the long-term objective of up to 4 mmbpd liquids-to-chemicals. As of government speculations, the vitality division in Saudi Arabia is picking up footing. In expansion, the country is additionally advancing the utilization of plastic channels through different activities. For illustration, the government has presented several appropriations for the utilization of plastic channels in water supply and sewerage frameworks. These activities assist in boosting the development of the plastic channels showcased in Saudi Arabia.

Availability of raw materials

The availability of raw materials, such as PVC resin, is also a major driver for the plastic pipes market in Saudi Arabia. The country has many PVC resin manufacturers, which ensures a steady supply of raw materials for the plastic pipes market. Thus, polyvinyl chloride pipes (PVC) are durable, require low maintenance, and incur lower installation costs, making them cost-effective and consumer-friendly.

Furthermore, according to a statement released by Saline Water Conversion Corporation (SWCC), Saudi Arabia has one of the most significant rates of water

consumption in the world, with consumption of around 8 million cubic meters per day (2021) and is forecasted to reach 12.3 million cubic meters per day (2040). As of 2020, more than 60 percent of a country's water comes from desalination, projected to grow at a slightly higher pace during the forecast period. These future projections will consequently trigger the demand forecast for PVC materials used in transporting desalinated water, driving the Saudi Arabia Plastic Pipes Market during the forecast period, as the demand for plastic pipes will grow in the forecast period.

Growing Infrastructure Project

The demand for plastic pipes is expected to grow in Saudi Arabia in the coming years, as the government continues to invest in infrastructure development. The Saudi Arabia plastic pipes market is expected to grow with a high CAGR, during the forecast period of 2024-2028.

Some of the mega infrastructure projects in Saudi Arabia that are driving the plastic pipes market are:

Riyadh Metro: The Riyadh Metro is a rapid transit system that is currently under construction in Riyadh, Saudi Arabia. The metro will have six lines and will cover a total length of 176 kilometers, with 85 stations. The project is expected to be completed in 2025. The overall infrastructure development program for Riyadh Metro costs approximately USD 22.5 billion. It is expected to start for passengers by the end of 2023 or at the onset of 2024.

King Abdullah Economic City: The King Abdullah Economic City (KAEC) is a planned city located in the northwest of Saudi Arabia. The city is being developed as a major economic and industrial hub. The KAEC will require a large number of plastic pipes for water supply, sewage, and drainage systems.

Red Sea Development Project: The Red Sea Development Project is a luxury tourism development project located on the Red Sea coast of Saudi Arabia. The project will include hotels, resorts, residential properties, and several other facilities. The Red Sea Development Project will require a large number of plastic pipes for water supply, sewage, and drainage systems.

Neom: Neom is a pre-planned megacity in Saudi Arabia this is being advanced as a flagship venture of the country's Vision 2030 program. The town is positioned within the northwestern place of the country, alongside the Red

Sea coast, and is being constructed from scratch to make a sustainable and futuristic city middle this is powered with the aid of using renewable power and is a hub for technology, innovation, and tourism. The demand for plastic pipes in Neom is expected to be driven by several factors, firstly. the large size of the city: Neom is expected to be one of the largest cities in the world, with a population of over one million people. This will require a significant amount of infrastructure, including plastic pipes. Secondly, Neom is being developed as a sustainable city, and plastic pipes are a key component of sustainable infrastructure. Plastic pipes are recyclable and can be made from recycled materials. They are also low-maintenance and have a long lifespan.

Mega infrastructure projects are expected to have a significant impact on the plastic pipes market in Saudi Arabia. The demand for plastic pipes in the country is expected to grow in the coming years, creating novel opportunities for plastic pipe manufacturers in Saudi Arabia and around the world.

Market Players

Key players in the Saudi Arabia plastic pipes market are Saudi Plastic Products Company Ltd. (SAPPCO), Saudi Basic Industries Corporation (SABIC), New Products Industries Co Ltd. (NEPROPLAST), Arabian Gulf Manufacturers Ltd (AGM), Al Watania Plastics, Munir Munif Plastic Factory (MMP), Almona Plastic Product Company Ltd. Co., Hepworth, Arabian Plastic Manufacturing Company Ltd. (APLACO), and Saudi Plastic Products Company Ltd.

Market Segments

The Saudi Arabia plastic pipes market is segmented by type, end user, diameter, and region. Based on type, the market is divided into polyvinyl chloride pipes, polyethylene pipes, polypropylene pipes, and others. Based on end-use, the market is divided into residential, commercial, industrial, and infrastructure. Based on diameter, the market is divided into 700mm. Based on region, the market is segmented into Riyadh, Makkah, Eastern Province, and the Rest of Saudi Arabia.

Report Scope:

In this report, the Saudi Arabia plastic pipes market has been segmented into the following categories, in addition to the industry trends, which have also been detailed

below:

Saudi Arabia Plastic Pipes Market, By Type:

Polyvinyl Chloride Pipes

Polyethylene Pipes

Polypropylene Pipes

Others

Saudi Arabia Plastic Pipes Market, By End User:

Residential

Commercial

Industrial

Infrastructure

Saudi Arabia Plastic Pipes Market, By Diameter:

50mm

50-100mm

100-200mm

200-400mm

400-700mm

>700mm

Saudi Arabia Plastic Pipes Market, By Region:

Riyadh

Makkah

Eastern Province

Rest of Saudi Arabia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Saudi Arabia plastic pipes market.

Available Customizations:

With the given market data on the Saudi Arabia plastic pipes market, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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