

Saudi Arabia Managed Security Information and Event Management (SIEM) Market By Solution (Firewall Security Management & Others), By Deployment Mode (On-Premise Vs. Cloud), By End User Sector, Competition, Forecast & Opportunities, 2013 – 2023

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Abstracts

Saudi Arabia Managed Security Information and Event Management (SIEM) market is projected to grow from \$ 25.4 million in 2017 to \$ 67.5 million by 2023, exhibiting a CAGR of around 18% during the forecast period. Growth in the market is expected to be driven by alarming increase in the number of incidents of cybercrimes, growing number of online transactions and booming Internet of Things (IoT) market. Some of the other key factors expected to fuel Saudi Arabia managed SIEM market are growing Bring Your Own Device (BYOD) concept, rising demand for Industrial Control Systems (ICS) security and increasing adoption of cloud-based managed SIEM among SMEs.

Years considered for this report:

Historical Years: 2013-2016

Base Year: 2017

Estimated Year: 2018

Forecast Period: 2019-2023

Objective of the Study:

To define, segment, describe and forecast Saudi Arabia managed SIEM market on the basis of solution, deployment mode, end user sector, region and company.

To analyze and forecast Saudi Arabia managed SIEM market size.

To scrutinize the detailed market segmentation and forecast the market size on the basis of solution by segmenting Saudi Arabia managed SIEM market into solutions, namely, Firewall Security Management Managed SIEM, Log & Event Management Managed SIEM, Patch Management Managed SIEM and Others.

To scrutinize the detailed market segmentation and forecast the market size on the basis of deployment mode by segmenting Saudi Arabia managed SIEM market into deployment mode, namely, On-Premise and Cloud.

To scrutinize the detailed market segmentation and forecast the market size on the basis of end user sectors by segmenting Saudi Arabia managed SIEM market into sectors, namely, Government, BFSI, IT & Telecom, Manufacturing and Others.

To identify the drivers and challenges for Saudi Arabia managed SIEM market.

To strategically profile leading players operating in Saudi Arabia managed SIEM market.

Some of the major players operating in Saudi Arabia managed SIEM market are IBM Middle East FZ-LLC, Wipro Arabia Limited, Splunk Inc., LogRhythm Inc., McAfee LLC, Cognizant Technology Solution Saudi Arabia L.L.C., SolarWinds Corporation, Exabeam Inc., AlienVault Inc. and Injazat Data Systems LLC. The market is highly fragmented due to the presence of a large number of micro, medium and small players in Saudi Arabia managed SIEM market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of managed SIEM providers in Saudi Arabia. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. TechSci Research further analyzed the product offerings or variants and regional presence of major managed SIEM providers.

TechSci Research calculated Saudi Arabia managed SIEM market size using a bottom-up approach, where data for different components for standard application were recorded and forecast for the future years. TechSci Research sourced these values

from industry experts and company representatives, and these were externally validated through analyzing historical data of managed SIEM market to arrive at the overall market size. Various secondary sources such as company website, company annual reports, press releases, white papers, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Managed SIEM providers, vendors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to managed SIEM market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as managed SIEM providers, companies, customers and policy makers. The study would also aid the stakeholders to target the growing segments over the coming years, thereby aiding them in taking right investment decisions and facilitating their expansion.

Report Scope:

In this report, Saudi Arabia managed SIEM market has been segmented into the following categories in addition to the industry trends which have also been detailed below:

Market, by Solution:

Firewall Security Management Managed SIEM

Log & Event Management Managed SIEM

Patch Management Managed SIEM

Others

Market by Deployment Mode:

On-Premise

Cloud

Market by End-User Sector,

Government

BFSI

IT & Telecom

Manufacturing

Others

Market, by Region:

Northern

Western

Central

Eastern

Southern

Market, by Company:

IBM Middle East FZ-LLC

Wipro Arabic Limited

Splunk Inc.

LogRhythm Inc.

Others

Competitive Landscape

Company Profiles: Detailed analysis of the major companies providing managed SIEM in Saudi Arabia.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Customer Profiling

Detailed analysis and profiling of additional market players (up to five)

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. ANALYST VIEW

4. VOICE OF CUSTOMER

4.1. Managed SIEM, By Solution

4.2. Managed SIEM, By Deployment Mode

4.3. Managed SIEM, By End-User Sector

4.4. Managed SIEM, By Company

4.5. Managed SIEM, By Driving Factors

4.6. Managed SIEM, By Challenges Faced with Current Managed SIEM Provider

4.7. Satisfaction Score of Managed SIEM

4.8. Score of Parameters Ranked Important by Respondents while Purchasing Managed SIEM Service

5. GLOBAL MANAGED SIEM MARKET OVERVIEW

6. SAUDI ARABIA MANAGED SIEM MARKET LANDSCAPE

7. SAUDI ARABIA MANAGED SECURITY INFORMATION AND EVENT MANAGEMENT (SIEM) MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Solution (Firewall Security Management, Log & Event Management, Patch Management and Others)

7.2.2. By Deployment Mode (On-Premise & Cloud)

7.2.3. By End User Sector (Government, BFSI, IT & Telecom, Manufacturing and Others)

7.2.4. By Region (Central, Western, Eastern, Southern and Northern)

7.2.5. By Company

7.3. Market Attractiveness Index

7.3.1. By Solution

- 7.3.2. By Deployment Mode
- 7.3.3. By End User Sector
- 7.3.4. By Region

8. SAUDI ARABIA FIREWALL SECURITY MANAGEMENT MANAGED SIEM MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Deployment Mode
 - 8.2.2. By End User Sector

9. SAUDI ARABIA LOG & EVENT MANAGEMENT MANAGED SIEM MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Deployment Mode
 - 9.2.2. By End User Sector

10. SAUDI ARABIA PATCH MANAGEMENT MANAGED SIEM MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Deployment Mode
 - 10.2.2. By End User Sector

11. MARKET DYNAMICS

- 11.1. Impact Analysis
- 11.2. Drivers
- 11.3. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. POLICY & REGULATORY LANDSCAPE

14. SAUDI ARABIA ECONOMIC PROFILE

15. COMPETITIVE LANDSCAPE

15.1. Competition Benchmarking

15.2. Company Profiles

15.2.1. IBM Middle East FZ-LLC

15.2.2. Wipro Arabia Limited

15.2.3. Splunk Inc.

15.2.4. LogRhythm Inc.

15.2.5. McAfee LLC

15.2.6. Cognizant Technology Solution Saudi Arabia L.L.C.

15.2.7. SolarWinds Corporation

15.2.8. Exabeam Inc.

15.2.9. AlienVault Inc.

15.2.10. Injazat Data Systems LLC

16. STRATEGIC RECOMMENDATIONS

List Of Figures

LIST OF FIGURES

Figure 1: Managed SIEM, By Solution, 2018 (N=50)

Figure 2: Managed SIEM, By Deployment Mode, 2018 (N=50)

Figure 3: Managed SIEM, By End-User Sector, 2018 (N=50)

Figure 4: Managed SIEM, By Company, 2018 (N=50)

Figure 5: Managed SIEM, By Driving Factors, 2018 (N=50)

Figure 6: Managed SIEM, By Challenges Faced with Current Managed SIEM Provider, 2018 (N=50)

Figure 7: Satisfaction Score of Managed SIEM based on Following Parameters, 2018 (N=50)

(Where 5 is extremely Satisfied, 3 is neutral and 1 is extremely Dissatisfied)

Figure 8: Score of Parameters Ranked Important by Respondents while Purchasing Managed SIEM Service based on Following Parameters, 2018 (N=50)

Figure 9: Saudi Arabia Managed SIEM Market Size, By Value (USD Million), 2013-2023F

Figure 10: Saudi Arabia IT Segment Sales, By Value (USD Million), 2016-2020F

Figure 11: Saudi Arabia Cybersecurity Market Growth Rate, By Value, 2015-2022F (%)

Figure 12: Saudi Arabia Manufacturing Sector, Value Added (% of GDP), 2013-2017

Figure 13: Saudi Arabia Managed Security Services Market, By Value (USD Million), 2013-2023F

Figure 14: Number of Smartphone Users in Saudi Arabia, 2014-2022F (Million)

Figure 15: Number of Internet Users and Internet Penetration Rate in Saudi Arabia, 2014-2022F (Million)

Figure 16: Saudi Arabia Managed SIEM Market Share, By Solution, By Value, 2013-2023F

Figure 17: Saudi Arabia Managed SIEM Market Share, By Deployment Mode, By Value, 2013-2023F

Figure 18: Saudi Arabia E-Commerce Market Size, By Value, 2015-2022F (USD Billion)

Figure 19: Saudi Arabia Managed SIEM Market Share, By End User Sector, By Value, 2013-2023F

Figure 20: Saudi Arabia Managed SIEM Market Share, By Region, By Value, 2017 & 2023F

Figure 21: Saudi Arabia Managed SIEM Market Share, By Region, By Value, 2013–2023F

Figure 22: Saudi Arabia Managed SIEM Market Share, By Company, By Value, 2017 & 2023F

Figure 23: Saudi Arabia Managed SIEM Market Attractiveness Index, By Solution, By Value, 2018E-2023F

Figure 24: Saudi Arabia Managed SIEM Market Attractiveness Index, By Deployment Mode, By Value, 2018E-2023F

Figure 25: Saudi Arabia Managed SIEM Market Attractiveness Index, By End User Sector, By Value, 2018E-2023F

Figure 26: Saudi Arabia Managed SIEM Market Attractiveness Index, By Region, By Value, 2018E-2023F

Figure 27: Saudi Arabia Firewall Security Management Managed SIEM Market Size, By Value (USD Million), 2013-2023F

Figure 28: Saudi Arabia Managed Firewall Security Market Size, By Value (USD Million), 2013-2023F

Figure 29: Saudi Arabia Firewall Security Management Managed SIEM Market Share, By Deployment Mode, By Value, 2013-2023F

Figure 30: Saudi Arabia Firewall Security Management Managed SIEM Market Share, By End User Sector, By Value, 2013-2023F

Figure 31: Saudi Arabia Log & Event Management Managed SIEM Market Size, By Value (USD Million), 2013-2023F

Figure 32: Saudi Arabia Log & Event Management Managed SIEM Market Share, By Deployment Mode, By Value, 2013-2023F

Figure 33: Saudi Arabia Log & Event Management Managed SIEM Market Share, By End User Sector, By Value, 2013-2023F

Figure 34: Saudi Arabia Patch Management Managed SIEM Market Size, By Value (USD Million), 2013-2023F

Figure 35: Saudi Arabia Patch Management Managed SIEM Market Share, By Deployment Mode, By Value, 2013-2023F

Figure 36: Saudi Arabia Patch Management Managed SIEM Market Share, By End User Sector, By Value, 2013-2023F

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