

Saudi Arabia Four Wheeler Battery Market, By Type (Starter Battery, EV Battery), By Vehicle Type (Passenger Car, LCV), By Battery Type (Lead Acid, Lithium Ion, Others), By Battery Capacity (Less than 50 Ah, 51-75 Ah, Above 75 Ah) By Region, Forecast & Competition, Opportunities, 2017- 2027

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Abstracts

The Saudi Arabia four wheeler battery market is valued at USD390.75 million in 2021 and is anticipated to grow at a CAGR of 10.72% in the forecast period, 2023-2027. Increasing sales of electric vehicles, technological advancements in battery technology, and high penetration of the e-commerce industry are the key factors driving the growth of Saudi Arabia Four Wheeler battery market.

The high expenditure capacity of consumers enables them to afford a quality lifestyle. Growing preference of consumers for private vehicle ownership and easy financing options to purchase vehicles fuel the demand for four wheeler vehicles in the country. Batteries are installed in vehicles to power the ignition system and therefore plays a crucial role in starting the car. Saudi Arabia witness high temperatures throughout the year. The batteries get adversely affected as while driving at high temperatures, the rate of fuel loss is extremely high. Also, passengers prefer to keep the AC on while driving the cars to combat the warm weather and have a pleasant driving experience. AC takes the energy from batteries to keep functioning for a long time. Therefore, batteries need frequent replacement to maintain the performance of cars and enhance the driving experience for consumers, which is expected to influence the Saudi Arabia four wheeler battery demand positively.

The Saudi Arabia four wheeler battery market is segmented based on type, vehicle

type, battery type, battery capacity, region, and company. On the basis of type, the market is divided into starter battery and EV battery. The starter battery is expected to hold the largest market share in the forecast period owing to high sales of four wheeler vehicles and the launch of advanced batteries in the market.

Some of the major players operating in the Saudi Arabia four wheeler battery market are Middle East Battery Company, Exide Industries Ltd, Hankook & Company Co., Ltd., PT. Nipress, Tbk, Varta AG Group, CSB Energy Technology Co., Ltd., Leoch International Technology Limited Inc, GS Yuasa International Ltd., Robert Bosch GmbH, and Amara Raja Batteries Limited.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023–2027

Objective of the Study:

To analyze the historical growth of the market size of Saudi Arabia four wheeler battery market from 2017 to 2020.

To estimate and forecast the market size of Saudi Arabia four wheeler battery market from 2021 to 2027 and growth rate until 2027.

To classify and forecast Saudi Arabia four wheeler battery market based on vehicle type, tire construction type, price segment, region, and company.

To identify dominant region or segment in the Saudi Arabia four wheeler battery market.

To identify drivers and challenges for Saudi Arabia four wheeler battery market.

To examine competitive developments such as expansions, new product

launches, mergers & acquisitions, etc., in Saudi Arabia four wheeler battery market.

To identify and analyze the profile of leading players operating in Saudi Arabia four wheeler battery market.

To identify key sustainable strategies adopted by market players in Saudi Arabia four wheeler battery market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers who could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of Saudi Arabia four wheeler tire battery market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Four wheeler battery manufacturers

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to four wheeler battery market

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Saudi Arabia four wheeler battery market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Four Wheeler Battery Market, By Type:

Starter Battery

EV Battery

Saudi Arabia Four Wheeler Battery Market, By Vehicle Type:

Passenger Car

LCV

Saudi Arabia Four Wheeler Battery Market, By Battery Type:

Lead Acid

Lithium Ion

Others

Saudi Arabia Four Wheeler Battery Market, By Battery Capacity:

Less than 50 Ah

51-75 Ah

Above 75 Ah

Saudi Arabia Four Wheeler Battery Market, By Region:

Central Region

Western Region

Eastern Region

Southern Region

Northern Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Saudi Arabia four wheeler battery market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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