

Saudi Arabia Electric Motors Market By Type (AC, DC), By Voltage (up to 1 kV, 1kV-6.6 kV, above 6.6kV), By End User (Industrial, Commercial, Residential, Transportation, and Agriculture), By Rotor Type (Inner, Outer), By Output Power (Integral Horsepower, Fractional Horsepower), By Region, Competition Forecast & Opportunities, 2027

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Abstracts

Saudi Arabia electric motors market is anticipated to register growth with an impressive CAGR in the forecast period, 2023-2027, on the account of advancing the end-user sector. Growing demands for heavy machinery and consumer electronics further drive the growth of the Saudi Arabia electric motors market in the upcoming five years. Expanding automotive industry and its growing manufacturing of automobiles driven by the surging demand from consumers for their vehicles further supports the growth of the Saudi Arabia electric motors market in the next five years since electric motors are widely utilized in automotive manufacturing.

An electric motor is an electronic machine that converts electrical energy into mechanical energy and facilitates the working of the machinery or equipment. Most electric motors are functional through an interaction between a magnetic field and an electric field generated by the electrical energy. Electric current being passed through the electric motor is either AC or DC that alternating current or direct current. Types of electric motors are based on the type of electric current passed through them to produce mechanical energy.

Growing Automotive Industry Promises Market Growth

The electric motor's demands are highly dependent on automotive production in the country. With growing demands for vehicles in the country, the automotive industry is rapidly expanding. The only passenger cars market value in the country was USD11.33 billion in the year 2020. Through Saudi Vision 2030, the country is anticipating selling over 300,000 by the end of the year 2030, counting since 2020. Thus, increasing sales of automobiles in the country would aid the growing demand for electric motors in the upcoming years, therefore actively driving the growth of the Saudi Arabia electric motors market in the upcoming five years.

Technological Advancements To Drive Market Growth

Consistent advancement in electrical appliances, and the growing need to lower energy consumption and increase power generation capacities further drive the growth of the Saudi Arabia electric motors market in the upcoming five years. Emerging technologies such as axial flux, in-wheel, etc., would facilitate market growth. These technologies are rapidly gaining popularity in the recent equipment, and applications thus substantiating the growth of the Saudi Arabia electric motors market in the next five years.

Market Segmentation

The Saudi Arabia electric motors market is segmented by type, voltage, end-user, rotor type, output power, competition landscape, and regional distribution. Based on type, the market is differentiated between AC and DC. By voltage, the market is further segmented into up to 1 kV, 1 kV-6.6 kV, and above 6.6 kV. Based on the end user, the market is fragmented into industrial, commercial, residential, transportation, and agriculture. By rotor type, the market is divided between inner and outer rotors. Based on output power, the market is also bifurcated into integral horsepower and fractional horsepower. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among Northern & Central Regions, Eastern Region, Southern Region, and Western Region.

Company Profile

ABB Limited, ARC Systems Inc., Denso Corporation, Emerson Electric Co., Johnson Electric Holdings Limited, Maxon, Nidec Corporation, Regal Rexnord Corporation, Rockwell Automation, Inc., Siemens AG, among others is a partial list of major market players of the companies responsible for the growth of Saudi Arabia electric motors market.

Report Scope:

In this report, Saudi Arabia electric motors market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Electric Motors Market, By Type:

AC

DC

Saudi Arabia Electric Motors Market, By Voltage:

up to 1 kV

1kV-6.6 kV

above 6.6kV

Saudi Arabia Electric Motors Market, By End User:

Industrial

Commercial

Residential

Transportation

Agriculture

Saudi Arabia Electric Motors Market, By Rotor Type:

Inner

Outer

Saudi Arabia Electric Motors Market, By Output Power:

Integral Horsepower

Fractional Horsepower

Saudi Arabia Electric Motors Market, By Region:

Northern & Central Region

Eastern Region

Southern Region

Western Region

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Saudi Arabia electric motors market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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