

Saudi Arabia Cybersecurity Market, By Security Type (Network Security, Application Security, Cloud Security, Endpoint Security, Content Security & Others (operational security, e-mail security, etc.)), By Solution Type (Firewall, Antivirus & Antimalware, Risk & Compliance Management, Identity & Access Management, Data Loss Prevention, Unified Threat Management, Encryption & Decryption, Intrusion Detection/Prevention System, Infrastructure Security & Others (Denial-of-service attack, malware, man-in-the-middle-attack, drive-by-download)), By Deployment Mode (Cloud & On-premises), By End-User Industry (Government, BFSI, Corporates/Private Organizations, Retail, Healthcare, Education Technology & Others), By Region, Competition, Forecast & Opportunities, 2017-2027

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Abstracts

Saudi Arabia cybersecurity market is expected to grow at a steady CAGR of 18.73% in the forecast period to reach a value of USD10645.13 million by 2027. High-end investments by the public and private players in the purchase of advanced cybersecurity solutions and favorable policies and initiatives by the government to raise awareness about the cyber risks are the primary driving factors for the Saudi Arabia cybersecurity

market. Also, the growing complexities in the digital communication networks and the massive surge in the user base of online consumers are expected to create significant growth opportunities for the Saudi Arabia cybersecurity market over the next five years.

Saudi Arabia has abundant oil & gas resources, which is the major revenue-generating industry for the country. The continuous decline in crude oil price makes the leading authorities adopt measures to reduce the dependency on the oil & gas industry and generate new income sources. The rapid adoption of advanced technologies like the internet of things and cloud computing technology to improve the efficiency and cost-efficiency in organizations is expected to fuel the demand for cybersecurity solutions. Also, the rise in awareness about the benefits of implementing cyber security solutions in enterprises and the availability of multi-person and affordable cybersecurity solutions in the market is expected to accelerate Saudi Arabia's cybersecurity market growth over the next five years.

Saudi Arabia cybersecurity market is segmented into security type, solution type, deployment mode, end-user industry, regional distribution, and competitive landscape. Based on security type, the market is segmented into network security, application security, cloud security, endpoint security, content security & others. Network security was the dominant segment in 2021 and accounted for a share of 24.88% of the overall market. The government is allocating huge funds to develop information technology infrastructure, which is boosting the network security segment growth.

IBM Middle East FZ-L.L.C, Dell Technologies Inc., Palo Alto Networks Saudi Arabian Limited Company, Cisco (Saudi Arabia) Support Limited, Fortinet, Inc., Lockheed Martin Corporation, Trellix, Trend Micro Incorporated, Al Moammar Information Systems Co., NEC Saudi Arabia Ltd., Tenable, Inc., Hewlett Packard Enterprise Development LP, Check Point Software Technologies Ltd., NortonLifeLock Inc. are the major market players operating in the Saudi Arabia cybersecurity market.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F–2027F

Objective of the Study:

To analyze the historical growth in the market size of the Saudi Arabia cybersecurity market from 2017 to 2021.

To estimate and forecast the market size of Saudi Arabia cybersecurity market from 2022E to 2027F and growth rate until 2027F.

To classify and forecast the Saudi Arabia cybersecurity market based on security type, solution type, deployment mode, end-user industry, regional distribution, and competitive landscape.

To identify the dominant region or segment in the Saudi Arabia cybersecurity market.

To identify drivers and challenges for the Saudi Arabia cybersecurity market.

To examine competitive developments such as expansions, new services, mergers & acquisitions, etc., in the Saudi Arabia cybersecurity market.

To identify and analyze the profiles of leading players operating in the Saudi Arabia cybersecurity market.

To identify key sustainable strategies adopted by market players in the Saudi Arabia cybersecurity market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of the Saudi Arabia cybersecurity market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these services for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Cybersecurity service providers

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to cybersecurity

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Saudi Arabia Cybersecurity Market has been segmented into the following categories in addition to the industry trends which have also been listed below:

Saudi Arabia Cybersecurity Market, By Security Type:

Network Security

Cloud Security

Application Security

Endpoint Security

Content Security

Others (operational security, e-mail security, etc.)

Saudi Arabia Cybersecurity Market, By Solution Type:

Firewall

Antivirus & Antimalware

Risk & Compliance Management

Identity & Access Management

Data Loss Prevention

Unified Threat Management

Intrusion Detection/Prevention System

Infrastructure Security

Encryption & Decryption

Others (Denial-of-service attack, malware, man-in-the-middle-attack, drive-by-downloads, etc.)

Saudi Arabia Cybersecurity Market, By Deployment Mode:

Cloud

On-premises

Saudi Arabia Cybersecurity Market, By End-User Industry:

Government

BFSI

Corporates/Private Organizations

Retail

Healthcare

Education Technology

Others (Manufacturing, automobile, etc.)

Saudi Arabia Cybersecurity Market, By Region:

Central

Western

Eastern

Rest of Saudi Arabia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Saudi Arabia Cybersecurity Market.

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Saudi Arabia cybersecurity market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Saudi Arabia Cybersecurity Market, By Security Type (Network Security, Application Security, Cloud Security, E...

Detailed analysis and profiling of additional market players (up to five)

Contents

1. SERVICE OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. IMPACT OF COVID-19 ON SAUDI ARABIA CYBERSECURITY MARKET

5. VOICE OF CUSTOMER

5.1. Brand Awareness

5.2. Types of Security Threats Experienced

5.3. Impact of Cybersecurity Threat

5.4. Customer Satisfaction

5.5. Key Vendor Selection Parameters

6. SAUDI ARABIA CYBERSECURITY MARKET OUTLOOK, 2017-2027

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Security Type (Network Security, Application Security, Cloud Security, Endpoint Security, Content Security & Others)

6.2.2. By Solution Type (Firewall, Antivirus & Antimalware, Risk & Compliance Management, Identity & Access Management, Data Loss Prevention, Unified Threat Management, Encryption & Decryption, Intrusion Detection/Prevention System, Infrastructure Security & Others)

6.2.3. By Deployment Mode (Cloud & On-premises)

6.2.4. By End-User Industry (Government, BFSI, Corporates/Private Organizations, Retail, Healthcare, Education Technology & Others)

6.2.5. By Region (Central, Eastern, Western & Rest of Saudi Arabia)

6.2.6. By Top 5 Emirates

6.2.7. By Company (2021)

6.3. Market Map (Security Type, Solution Type, Deployment Mode, End-User Industry, Region)

7. SAUDI ARABIA NETWORK SECURITY MARKET OUTLOOK

Saudi Arabia Cybersecurity Market, By Security Type (Network Security, Application Security, Cloud Security, E...

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Solution Type

7.2.2. By Deployment Mode

7.2.3. By End-User Industry

8. SAUDI ARABIA CLOUD SECURITY MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Solution Type

8.2.2. By Deployment Mode

8.2.3. By End User Industry

9. SAUDI ARABIA APPLICATION SECURITY MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Solution Type

9.2.2. By Deployment Mode

9.2.3. By End User Industry

10. SAUDI ARABIA ENDPOINT SECURITY MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Solution Type

10.2.2. By Deployment Mode

10.2.3. By End User Industry

11. SAUDI ARABIA CONTENT SECURITY MARKET OUTLOOK

11.1. Market Size & Forecast

11.1.1. By Value

11.2. Market Share & Forecast

11.2.1. By Solution Type

11.2.2. By Deployment Mode

11.2.3. By End User Industry

12. MARKET DYNAMICS

12.1. Drivers

12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. POLICY AND REGULATORY LANDSCAPES

15. SAUDI ARABIA ECONOMIC PROFILE

16. COMPANY PROFILES

16.1. IBM Middle East FZ-L.L.C

16.2. Dell Technologies Inc.

16.3. Palo Alto Networks Saudi Arabian Limited Company

16.4. Cisco (Saudi Arabia) Support Limited

16.5. Fortinet, Inc.

16.6. Lockheed Martin Corporation

16.7. Trellix

16.8. Trend Micro Incorporated

16.9. Al Moammar Information Systems Co.

16.10. NEC Saudi Arabia Ltd.

16.11. Tenable, Inc.

16.12. Hewlett Packard Enterprise Development LP

16.13. Check Point Software Technologies Ltd.

16.14. NortonLifeLock Inc.

17. STRATEGIC RECOMMENDATIONS

18. ABOUT US & DISCLAIMER

List Of Figures

LIST OF FIGURES

Figure 1: Saudi Arabia Cybersecurity Market Size, By Value (USD Million), 2017-2027F

Figure 2: Saudi Arabia Cybersecurity Market Share, By Security Type, By Value, 2017-2027F

Figure 3: Saudi Arabia Cybersecurity Market Share, By Solution Type, By Value, 2017-2027F

Figure 4: Saudi Arabia Cybersecurity Market Share, By Deployment Mode, By Value, 2017-2027F

Figure 5: Saudi Arabia Cybersecurity Market Share, By End-User Industry, By Value, 2017-2027F

Figure 6: Saudi Arabia Cybersecurity Market Share, By Region, By Value, 2017-2027F

Figure 7: Saudi Arabia Cybersecurity Market Share, By Top 5 Emirates, By Value, 2017-2027F

Figure 8: Saudi Arabia Cybersecurity Market Share, By Company, By Value, 2021

Figure 9: Saudi Arabia Cybersecurity Market Map, By Security Type, Market Size (USD Million) & Growth Rate (%), 2021

Figure 10: Saudi Arabia Cybersecurity Market Map, By Solution Type, Market Size (USD Million) & Growth Rate (%), 2021

Figure 11: Saudi Arabia Cybersecurity Market Map, By Deployment Mode, Market Size (USD Million) & Growth Rate (%), 2021

Figure 12: Saudi Arabia Cybersecurity Market Map, By End-User Industry, Market Size (USD Million) & Growth Rate (%), 2021

Figure 13: Saudi Arabia Cybersecurity Market Map, By Region, Market Size (USD Million) & Growth Rate (%), 2021

Figure 14: Saudi Arabia Network Security Market Size, By Value (USD Million), 2017-2027F

Figure 15: Saudi Arabia Network Security Market Share, By Solution Type, By Value, 2017-2027F

Figure 16: Saudi Arabia Network Security Market Share, By Deployment Mode, By Value, 2017-2027F

Figure 17: Saudi Arabia Network Security Market Share, By End-User Industry, By Value, 2017-2027F

Figure 18: Saudi Arabia Cloud Security Market Size, By Value (USD Million), 2017-2027F

Figure 19: Saudi Arabia Cloud Security Market Share, By Solution Type, By Value, 2017-2027F

Figure 20: Saudi Arabia Cloud Security Market Share, By Deployment Mode, By Value, 2017-2027F

Figure 21: Saudi Arabia Cloud Security Market Share, By End-User Industry, By Value, 2017-2027F

Figure 22: Saudi Arabia Application Security Market Size, By Value (USD Million), 2017-2027F

Figure 23: Saudi Arabia Application Security Market Share, By Solution Type, By Value, 2017-2027F

Figure 24: Saudi Arabia Application Security Market Share, By Deployment Mode, By Value, 2017-2027F

Figure 25: Saudi Arabia Application Security Market Share, By End-User Industry, By Value, 2017-2027F

Figure 26: Saudi Arabia Endpoint Security Market Size, By Value (USD Million), 2017-2027F

Figure 27: Saudi Arabia Endpoint Security Market Share, By Solution Type, By Value, 2017-2027F

Figure 28: Saudi Arabia Endpoint Security Market Share, By Deployment Mode, By Value, 2017-2027F

Figure 29: Saudi Arabia Endpoint Security Market Share, By End-User Industry, By Value, 2017-2027F

Figure 30: Saudi Arabia Content Security Market Size, By Value (USD Million), 2017-2027F

Figure 31: Saudi Arabia Content Security Market Share, By Solution Type, By Value, 2017-2027F

Figure 32: Saudi Arabia Content Security Market Share, By Deployment Mode, By Value, 2017-2027F

Figure 33: Saudi Arabia Content Security Market Share, By End-User Industry, By Value, 2017-2027F

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