

Saudi Arabia Commercial Construction Market By Sector (Healthcare & Medical Facilities, Educational Institutions, Hospitality, Retail Outlets, Corporate Offices, Others), By Construction Type (New Construction, Renovation, Repair & Maintenance), By End-User (Private, Public), By Region, Competition Forecast & Opportunities 2020-2030F

<https://marketpublishers.com/r/S0E847A31C7FEN.html>

Date: March 2025

Pages: 81

Price: US\$ 3,500.00 (Single User License)

ID: S0E847A31C7FEN

Abstracts

The Saudi Arabia Commercial Construction Market was valued at USD 72.1 billion in 2024 and is projected to reach USD 98.61 billion by 2030, demonstrating strong growth with a compound annual growth rate (CAGR) of 5.2% throughout the forecast period. The market is experiencing substantial expansion, largely driven by the nation's Vision 2030 initiative, which aims to diversify the economy away from oil dependency. Significant government investments in infrastructure, tourism, and urban development are fueling increased activity in commercial real estate, retail spaces, office buildings, and mixed-use developments. Large-scale projects like NEOM, The Red Sea Project, and Qiddiya are attracting both domestic and international investors, further boosting demand for advanced construction solutions. Additionally, regulatory changes, including more relaxed foreign investment laws and the growth of public-private partnerships (PPPs), are accelerating market growth. The rise in e-commerce and shifting consumer demands are driving the need for logistics hubs and smart commercial spaces. Sustainability is a critical factor as developers adopt green building practices and advanced technologies to meet global environmental standards. The influx of expatriates and the establishment of regional business headquarters in Saudi Arabia are increasing the demand for high-quality office spaces, hotels, and retail outlets. Despite challenges like supply chain disruptions and fluctuating material costs, the commercial construction market remains resilient, supported by strong government

backing and active private sector participation. Saudi Arabia's commercial construction market is set for sustained growth in the years ahead.

Key Market Drivers:

Vision 2030 and Government Investments

Saudi Arabia's Vision 2030 initiative is the primary driver of the commercial construction market, focusing on economic diversification, infrastructure expansion, and urban development. The government has committed substantial funding to major projects such as NEOM, The Red Sea Project, Qiddiya, and King Salman Park, which aim to position the country as a leading global business and tourism hub. These large-scale projects necessitate significant commercial infrastructure, including hotels, office spaces, retail centers, and entertainment complexes. The relaxation of foreign investment laws and the promotion of public-private partnerships (PPPs) have attracted considerable foreign direct investment (FDI), further stimulating growth. Additionally, the government's increased spending on transport networks, airports, and smart city initiatives is enhancing connectivity and attracting global businesses. Initiatives like the Regional Headquarters (RHQ) program, which requires multinational corporations to establish their regional offices in Saudi Arabia to access government contracts, are driving demand for premium commercial office spaces. These investments are not only creating new commercial hubs but also transforming cities such as Riyadh, Jeddah, and Dammam into world-class business destinations. With ongoing policy support and financial backing, government initiatives will remain a key factor in shaping the Saudi commercial construction market.

Tourism and Hospitality Development

A major USD 10 billion tourism and hospitality development initiative is expected to boost the tourism sector, creating resorts, hotels, and leisure facilities to accommodate the growing number of visitors.

Key Market Challenges:

Supply Chain Disruptions and Rising Material Costs

One of the key challenges facing Saudi Arabia's commercial construction market is the disruption of supply chains, leading to higher material costs and project delays. Global supply chain constraints, due to factors such as the COVID-19 pandemic, geopolitical

tensions, and shipping bottlenecks, have particularly impacted Saudi Arabia, which imports a significant portion of its construction materials. The rising costs of essential materials like steel, cement, and aluminum are putting financial pressure on developers, leading to increased project costs and longer timelines. Additionally, fluctuations in global oil prices further contribute to price volatility, affecting transportation and logistics costs. Labor shortages and restrictions on foreign labor mobility have also added complexity to project execution. In response, Saudi Arabia is investing in local manufacturing capabilities and encouraging collaborations with regional suppliers to reduce reliance on imports. Developers are also exploring alternative materials and digital procurement solutions to enhance cost efficiency. Despite ongoing government initiatives to stabilize the supply chain, inflationary pressures and market uncertainties continue to pose risks, requiring stakeholders to adopt resilient procurement and cost management strategies.

Key Market Trends:

Expansion of Mixed-Use Developments

A notable trend in the Saudi Arabian commercial construction market is the increasing focus on mixed-use developments. This shift is driven by changing consumer preferences, urbanization, and government policies under Vision 2030. Developers are increasingly combining residential, commercial, retail, and entertainment spaces in single projects to optimize land use and enhance convenience. This approach aligns with Saudi Arabia's vision of creating vibrant, walkable urban centers that meet the needs of both residents and businesses. Major projects such as King Salman Park, Qiddiya, and Diriyah Gate showcase this trend, integrating office spaces, luxury residences, shopping malls, and recreational attractions within a single development. The demand for mixed-use developments is further amplified by the growing expatriate population and rising tourism, both of which require integrated infrastructure to serve diverse needs. Additionally, businesses are seeking flexible office spaces that offer proximity to retail, dining, and recreational options, supporting a better work-life balance. The incorporation of smart city technologies into these developments enhances their appeal by providing advanced security, energy management, and seamless connectivity. As the market evolves, mixed-use projects will continue to be a dominant trend, attracting both local and international investors seeking high-return commercial real estate opportunities.

Key Market Players:

Kabbani Construction Group

Almabani General Contractors

AlKifah Contracting Company

Nesma & Partners Contracting Company Ltd.

AL-AYUNI Company

Construction & Planning Co. Ltd.

Contracting & Construction Enterprises Ltd.

Binladen Group Global Holding Company

Al-Rashid Trading & Contracting Co.

Umm Al Qura for Development & Construction Company

Report Scope:

This report segments the Saudi Arabia Commercial Construction Market into the following categories, in addition to detailed industry trends:

By Construction Type:

New Construction

Renovation

Repair & Maintenance

By Sector:

Healthcare & Medical Facilities

Educational Institutions

Hospitality

Retail Outlets

Corporate Offices

Others

By End-User:

Private

Public

By Region:

Riyadh

Makkah

Madinah

Jeddah

Tabuk

Eastern Province

Rest of Saudi Arabia

Competitive Landscape and Company Profiles:

This section provides a comprehensive analysis of the leading companies operating in the Saudi Arabia Commercial Construction Market.

Saudi Arabia Commercial Construction Market By Sector (Healthcare & Medical Facilities, Educational Institutio...

Available Customizations:

TechSci Research offers customized reports based on the specific market data.

Customization options include:

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Formulation of the Scope
- 2.4. Assumptions and Limitations
- 2.5. Sources of Research
 - 2.5.1. Secondary Research
 - 2.5.2. Primary Research
- 2.6. Approach for the Market Study
 - 2.6.1. The Bottom-Up Approach
 - 2.6.2. The Top-Down Approach
- 2.7. Methodology Followed for Calculation of Market Size & Market Shares
- 2.8. Forecasting Methodology
 - 2.8.1. Data Triangulation & Validation

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMER

5. SAUDI ARABIA COMMERCIAL CONSTRUCTION MARKET OVERVIEW

6. SAUDI ARABIA COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Sector (Healthcare & Medical Facilities, Educational Institutions, Hospitality, Retail Outlets, Corporate Offices, Others)

- 6.2.2. By Construction Type (New Construction, Renovation, Repair & Maintenance)
- 6.2.3. By End-User (Private, Public)
- 6.2.4. By Region (Riyadh, Makkah, Madinah, Jeddah, Tabuk, Eastern Province, Rest of Saudi Arabia)
- 6.3. By Company (2024)
- 6.4. Market Map

7. RIYADH COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Sector
 - 7.2.2. By Construction Type
 - 7.2.3. By End-User

8. MAKKAH COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Sector
 - 8.2.2. By Construction Type
 - 8.2.3. By End-User

9. MADINAH COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Sector
 - 9.2.2. By Construction Type
 - 9.2.3. By End-User

10. JEDDAH COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast

- 10.2.1. By Sector
- 10.2.2. By Construction Type
- 10.2.3. By End-User

11. TABUK COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 11.1. Market Size & Forecast
 - 11.1.1. By Value
- 11.2. Market Share & Forecast
 - 11.2.1. By Sector
 - 11.2.2. By Construction Type
 - 11.2.3. By End-User

12. EASTERN PROVINCE COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 12.1. Market Size & Forecast
 - 12.1.1. By Value
- 12.2. Market Share & Forecast
 - 12.2.1. By Sector
 - 12.2.2. By Construction Type
 - 12.2.3. By End-User

13. REST OF SAUDI ARABIA COMMERCIAL CONSTRUCTION MARKET OUTLOOK

- 13.1. Market Size & Forecast
 - 13.1.1. By Value
- 13.2. Market Share & Forecast
 - 13.2.1. By Sector
 - 13.2.2. By Construction Type
 - 13.2.3. By End-User

14. MARKET DYNAMICS

- 14.1. Drivers
- 14.2. Challenges

15. MARKET TRENDS AND DEVELOPMENTS

16. COMPANY PROFILES

- 16.1.Kabbani Construction Group
 - 16.1.1. Business Overview
 - 16.1.2. Key Revenue and Financials
 - 16.1.3. Recent Developments
 - 16.1.4. Key Personnel/Key Contact Person
 - 16.1.5. Key Product/Services Offered
- 16.2.Almabani General Contractors
 - 16.2.1. Business Overview
 - 16.2.2. Key Revenue and Financials
 - 16.2.3. Recent Developments
 - 16.2.4. Key Personnel/Key Contact Person
 - 16.2.5. Key Product/Services Offered
- 16.3.ALKifah Contracting Company
 - 16.3.1. Business Overview
 - 16.3.2. Key Revenue and Financials
 - 16.3.3. Recent Developments
 - 16.3.4. Key Personnel/Key Contact Person
 - 16.3.5. Key Product/Services Offered
- 16.4.Nesma & Partners Contracting Company Ltd.
 - 16.4.1. Business Overview
 - 16.4.2. Key Revenue and Financials
 - 16.4.3. Recent Developments
 - 16.4.4. Key Personnel/Key Contact Person
 - 16.4.5. Key Product/Services Offered
- 16.5.AL-AYUNI Company
 - 16.5.1. Business Overview
 - 16.5.2. Key Revenue and Financials
 - 16.5.3. Recent Developments
 - 16.5.4. Key Personnel/Key Contact Person
 - 16.5.5. Key Product/Services Offered
- 16.6.Construction & Planning Co. Ltd.
 - 16.6.1. Business Overview
 - 16.6.2. Key Revenue and Financials
 - 16.6.3. Recent Developments
 - 16.6.4. Key Personnel/Key Contact Person
 - 16.6.5. Key Product/Services Offered
- 16.7.Contracting & Construction Enterprises Ltd.
 - 16.7.1. Business Overview

- 16.7.2. Key Revenue and Financials
- 16.7.3. Recent Developments
- 16.7.4. Key Personnel/Key Contact Person
- 16.7.5. Key Product/Services Offered
- 16.8. Bin Laden Group Global Holding Company
 - 16.8.1. Business Overview
 - 16.8.2. Key Revenue and Financials
 - 16.8.3. Recent Developments
 - 16.8.4. Key Personnel/Key Contact Person
 - 16.8.5. Key Product/Services Offered
- 16.9. Al-Rashid Trading & Contracting Co.
 - 16.9.1. Business Overview
 - 16.9.2. Key Revenue and Financials
 - 16.9.3. Recent Developments
 - 16.9.4. Key Personnel/Key Contact Person
 - 16.9.5. Key Product/Services Offered
- 16.10. Umm Al Qura for Development & Construction Company
 - 16.10.1. Business Overview
 - 16.10.2. Key Revenue and Financials
 - 16.10.3. Recent Developments
 - 16.10.4. Key Personnel/Key Contact Person
 - 16.10.5. Key Product/Services Offered

17. STRATEGIC RECOMMENDATIONS

18. ABOUT US & DISCLAIMER

I would like to order

Product name: Saudi Arabia Commercial Construction Market By Sector (Healthcare & Medical Facilities, Educational Institutions, Hospitality, Retail Outlets, Corporate Offices, Others), By Construction Type (New Construction, Renovation, Repair & Maintenance), By End-User (Private, Public), By Region, Competition Forecast & Opportunities 2020-2030F

Product link: <https://marketpublishers.com/r/S0E847A31C7FEN.html>

Price: US\$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S0E847A31C7FEN.html>