

Remote Weapon Station Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2017-2027 Segmented By Component (Payload, Sensors, Human Machine Interface (HMI), Fire Control Station and Others), By Platform (Land, Naval, Airborne), By Weapon Type (Lethal Weapon, Non-Lethal Weapon), By Mobility (Stationary, Moving), and By Region

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Abstracts

The global remote weapon station market size is anticipated to grow and register an impressive CAGR in the forecast period, 2023-2027. Increased demand for remote weapon stations in close-combat situations and the rise in political and regional conflicts and cross-border tensions across the globe are the primary drivers for the global remote weapons station market. Also, the ongoing military modernization programs, research and development activities, and development of connected warfare systems are expected to create lucrative growth opportunities for the market players in the forecast period.

Use of Advanced Technologies by Defense Sector Drives the Market Demand

There is a rise in the tension between the countries due to the growing incidence of cross-border conflicts and internal disputes. India-Pakistan, India-China, and Russia-Ukraine are some countries that experience tensions across their borders. The constant threat to civilian and defense assets around the globe is making them upgrade their existing defense infrastructure. Government authorities have increased their defense spending to modernize their army and equip it with advanced technologies, weapons, and equipment to face any situation. Also, the surge in the use of unmanned aerial vehicles by the enemies for monitoring and surveillance activities in other countries has

compromised the army locations and their strategies. Countries are using remote weapon systems in conflict-prone areas and areas where there is a higher risk to the lives of defense personnel to counter such situations. Advanced remote weapon stations can be fitted into the older versions of the military vehicles, which increases the performance and the ability to cause maximum damage on the battlefield. Therefore, the rise in the awareness about the benefits of using remote weapon stations and the launch of their advanced versions are expected to fuel the market demand in the next five years.

High Demand for Military Applications Propels the Market Demand

The world military expenditure passed \$2 trillion for the first time in 2021, according to the study conducted by Stockholm International Peace Research Institute (SIPRI). It increased by 0.7 percent in real terms and reached \$2113 billion. Also, according to the report, the top defense expenditure countries were the United States, China, India, the United Kingdom, and Russia. Together, these countries accounted for 62 percent of the expenditure. The rise in military spending is due to the increasing political instabilities, geopolitical tensions, and economic inequality issues. Several countries in the major regions like North America and Europe have adopted military modernization programs due to changing warfare technologies and make the country ready to counter combat situations. There is an increase in the demand for armored vehicles and main battle tanks across countries which in turn boosts the demand for remote weapon stations as they are mounted on these vehicles. The growing deployment of modern tanks and infantry fighting vehicles across the developing countries are expected to accelerate the demand for advanced remote weapon stations equipped with advanced sensors and fire control systems. Therefore, the rise in defense expenditure in countries is expected to bolster the remote weapon station market share for the next five years.

Market Segmentation

The global remote weapon station market is segmented into component, platform, weapon type, mobility, regional distribution, and competitive landscape. Based on component, the market is divided into payload, sensors, human machine interface (HMI), fire control station and others. Based on platform, the market is divided into land, naval, and airborne. Based on weapon type, the market is bifurcated into lethal weapon and non-lethal weapon. Based on mobility, the market is divided into stationary and moving. To analyze the market based on the region, the global remote weapon station market is studied in major regions namely North America, Asia-pacific, Europe & CIS, South America, Middle East and Africa. In terms of country, the United States is

anticipated to hold a significant market share as it is the highest defense spender across the globe and actively procures advanced technologies and weapons to support its defense sector.

Market Players

Singapore Technologies Engineering Ltd., Kongsberg Defence Systems, Elbit Systems Land and C4I Ltd., Kollmorgen, Leonardo S.p.A., General Dynamics Ordnance and Tactical Systems, Moog Inc., Electro Optic Systems Pty Ltd., Saab AB, MERRILL, are the major market players operating in the global remote weapon station market.

Report Scope:

In this report, global remote weapon station market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Remote Weapon Station Market, By Component:

Payload

Sensors

Human Machine Interface (HMI)

Fire Control Station and Others

Remote Weapon Station Market, By Platform:

Land

Naval

Airborne

Remote Weapon Station Market, By Weapon Type:

Lethal Weapon

Non-Lethal Weapon

Remote Weapon Station Market, By Mobility:

Stationary

Moving

Remote Weapon Station Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

Thailand

Indonesia

Australia

South Korea

Europe & CIS

Germany

France

United Kingdom

Spain

Italy

Netherlands

Russia

Poland

South America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

Iran

Israel

UAE

Turkey

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global remote weapon station market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

Remote Weapon Station Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2017-2027 Segme...

company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. IMPACT OF COVID-19 ON GLOBAL REMOTE WEAPON STATION MARKET

5. GLOBAL REMOTE WEAPON STATION MARKET OUTLOOK

5.1. Market Size & Forecast

5.1.1. By Value

5.2. Market Share & Forecast

5.2.1. By Component (Payload, Sensors, Human Machine Interface (HMI), Fire Control Station and Others)

5.2.2. By Platform (Land, Naval, Airborne)

5.2.3. By Weapon Type (Lethal Weapon, Non-Lethal Weapon)

5.2.4. By Mobility (Stationary, Moving)

5.2.5. By Region (North America; Europe & CIS; Asia Pacific; South America and Middle East & Africa)

5.2.6. By Company (2021)

5.3. Product Market Map (By Component, By Region)

6. NORTH AMERICA REMOTE WEAPON STATION MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Component

6.2.2. By Platform

6.2.3. By Weapon Type

6.2.4. By Mobility

6.2.5. By Country (United States; Canada; Mexico)

6.3. Product Market Map (By Component, By Country)

6.4. North America: Country Analysis

6.4.1. United States Remote Weapon Station Market Outlook

6.4.1.1. Market Size & Forecast

- 6.4.1.1.1. By Value
- 6.4.1.2. Market Share & Forecast
 - 6.4.1.2.1. By Component
 - 6.4.1.2.2. By Platform
 - 6.4.1.2.3. By Weapon Type
 - 6.4.1.2.4. By Mobility
- 6.4.2. Canada Remote Weapon Station Market Outlook
 - 6.4.2.1. Market Size & Forecast
 - 6.4.2.1.1. By Value
 - 6.4.2.2. Market Share & Forecast
 - 6.4.2.2.1. By Component
 - 6.4.2.2.2. By Platform
 - 6.4.2.2.3. By Weapon Type
 - 6.4.2.2.4. By Mobility
- 6.4.3. Mexico Remote Weapon Station Market Outlook
 - 6.4.3.1. Market Size & Forecast
 - 6.4.3.1.1. By Value
 - 6.4.3.2. Market Share & Forecast
 - 6.4.3.2.1. By Component
 - 6.4.3.2.2. By Platform
 - 6.4.3.2.3. By Weapon Type
 - 6.4.3.2.4. By Mobility

7. ASIA PACIFIC REMOTE WEAPON STATION MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Component
 - 7.2.2. By Platform
 - 7.2.3. By Weapon Type
 - 7.2.4. By Mobility
 - 7.2.5. By Country (China, India, Japan, Thailand, Indonesia, Australia, South Korea)
 - 7.2.6. Product Market Map (By Component, By Country)
- 7.3. Asia Pacific: Country Analysis
 - 7.3.1. China Remote Weapon Station Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast

- 7.3.1.2.1. By Component
- 7.3.1.2.2. By Platform
- 7.3.1.2.3. By Weapon Type
- 7.3.1.2.4. By Mobility
- 7.3.2. India Remote Weapon Station Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Component
 - 7.3.2.2.2. By Platform
 - 7.3.2.2.3. By Weapon Type
 - 7.3.2.2.4. By Mobility
- 7.3.3. Japan Remote Weapon Station Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Component
 - 7.3.3.2.2. By Platform
 - 7.3.3.2.3. By Weapon Type
 - 7.3.3.2.4. By Mobility
- 7.3.4. Thailand Remote Weapon Station Market Outlook
 - 7.3.4.1. Market Size & Forecast
 - 7.3.4.1.1. By Value
 - 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Component
 - 7.3.4.2.2. By Platform
 - 7.3.4.2.3. By Weapon Type
 - 7.3.4.2.4. By Mobility
- 7.3.5. Indonesia Remote Weapon Station Market Outlook
 - 7.3.5.1. Market Size & Forecast
 - 7.3.5.1.1. By Value
 - 7.3.5.2. Market Share & Forecast
 - 7.3.5.2.1. By Component
 - 7.3.5.2.2. By Platform
 - 7.3.5.2.3. By Weapon Type
 - 7.3.5.2.4. By Mobility
- 7.3.6. Australia Remote Weapon Station Market Outlook
 - 7.3.6.1. Market Size & Forecast
 - 7.3.6.1.1. By Value

- 7.3.6.2. Market Share & Forecast
 - 7.3.6.2.1. By Component
 - 7.3.6.2.2. By Platform
 - 7.3.6.2.3. By Weapon Type
 - 7.3.6.2.4. By Mobility
- 7.3.7. South Korea Remote Weapon Station Market Outlook
 - 7.3.7.1. Market Size & Forecast
 - 7.3.7.1.1. By Value
 - 7.3.7.2. Market Share & Forecast
 - 7.3.7.2.1. By Component
 - 7.3.7.2.2. By Platform
 - 7.3.7.2.3. By Weapon Type
 - 7.3.7.2.4. By Mobility

8. EUROPE & CIS REMOTE WEAPON STATION MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Component
 - 8.2.2. By Platform
 - 8.2.3. By Weapon Type
 - 8.2.4. By Mobility
 - 8.2.5. By Country (Germany, France, United Kingdom, Spain, Italy, Netherlands, Russia, Poland)
- 8.3. Product Market Map (By Component, By Country)
- 8.4. Europe & CIS: Country Analysis
 - 8.4.1. Germany Remote Weapon Station Market Outlook
 - 8.4.1.1. Market Size & Forecast
 - 8.4.1.1.1. By Value
 - 8.4.1.2. Market Share & Forecast
 - 8.4.1.2.1. By Component
 - 8.4.1.2.2. By Platform
 - 8.4.1.2.3. By Weapon Type
 - 8.4.1.2.4. By Mobility
 - 8.4.2. France Remote Weapon Station Market Outlook
 - 8.4.2.1. Market Size & Forecast
 - 8.4.2.1.1. By Value
 - 8.4.2.2. Market Share & Forecast

- 8.4.2.2.1. By Component
- 8.4.2.2.2. By Platform
- 8.4.2.2.3. By Weapon Type
- 8.4.2.2.4. By Mobility
- 8.4.3. United Kingdom Remote Weapon Station Market Outlook
 - 8.4.3.1. Market Size & Forecast
 - 8.4.3.1.1. By Value
 - 8.4.3.2. Market Share & Forecast
 - 8.4.3.2.1. By Component
 - 8.4.3.2.2. By Platform
 - 8.4.3.2.3. By Weapon Type
 - 8.4.3.2.4. By Mobility
- 8.4.4. Spain Remote Weapon Station Market Outlook
 - 8.4.4.1. Market Size & Forecast
 - 8.4.4.1.1. By Value
 - 8.4.4.2. Market Share & Forecast
 - 8.4.4.2.1. By Component
 - 8.4.4.2.2. By Platform
 - 8.4.4.2.3. By Weapon Type
 - 8.4.4.2.4. By Mobility
- 8.4.5. Italy Remote Weapon Station Market Outlook
 - 8.4.5.1. Market Size & Forecast
 - 8.4.5.1.1. By Value
 - 8.4.5.2. Market Share & Forecast
 - 8.4.5.2.1. By Component
 - 8.4.5.2.2. By Platform
 - 8.4.5.2.3. By Weapon Type
 - 8.4.5.2.4. By Mobility
- 8.4.6. Netherlands Remote Weapon Station Market Outlook
 - 8.4.6.1. Market Size & Forecast
 - 8.4.6.1.1. By Value
 - 8.4.6.2. Market Share & Forecast
 - 8.4.6.2.1. By Component
 - 8.4.6.2.2. By Platform
 - 8.4.6.2.3. By Weapon Type
 - 8.4.6.2.4. By Mobility
- 8.4.7. Russia Remote Weapon Station Market Outlook
 - 8.4.7.1. Market Size & Forecast
 - 8.4.7.1.1. By Value

8.4.7.2. Market Share & Forecast

8.4.7.2.1. By Component

8.4.7.2.2. By Platform

8.4.7.2.3. By Weapon Type

8.4.7.2.4. By Mobility

8.4.8. Poland Remote Weapon Station Market Outlook

8.4.8.1. Market Size & Forecast

8.4.8.1.1. By Value

8.4.8.2. Market Share & Forecast

8.4.8.2.1. By Component

8.4.8.2.2. By Platform

8.4.8.2.3. By Weapon Type

8.4.8.2.4. By Mobility

9. SOUTH AMERICA REMOTE WEAPON STATION MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Component

9.2.2. By Platform

9.2.3. By Weapon Type

9.2.4. By Mobility

9.2.5. By Country (Brazil, Argentina)

9.3. Product Market Map (By Component, By Country)

9.4. South America: Country Analysis

9.4.1. Brazil Remote Weapon Station Market Outlook

9.4.1.1. Market Size & Forecast

9.4.1.1.1. By Value

9.4.1.2. Market Share & Forecast

9.4.1.2.1. By Component

9.4.1.2.2. By Platform

9.4.1.2.3. By Weapon Type

9.4.1.2.4. By Mobility

9.4.2. Argentina Remote Weapon Station Market Outlook

9.4.2.1. Market Size & Forecast

9.4.2.1.1. By Value

9.4.2.2. Market Share & Forecast

9.4.2.2.1. By Component

- 9.4.2.2.2. By Platform
- 9.4.2.2.3. By Weapon Type
- 9.4.2.2.4. By Mobility

10. MIDDLE EAST AND AFRICA REMOTE WEAPON STATION MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Component
 - 10.2.2. By Platform
 - 10.2.3. By Weapon Type
 - 10.2.4. By Mobility
 - 10.2.5. By Country (Saudi Arabia, Iran, Israel, UAE, Turkey)
- 10.3. Product Market Map (By Component, By Country)
- 10.4. Middle East and Africa: Country Analysis
 - 10.4.1. Iran Remote Weapon Station Market Outlook
 - 10.4.1.1. Market Size & Forecast
 - 10.4.1.1.1. By Value
 - 10.4.1.2. Market Share & Forecast
 - 10.4.1.2.1. By Component
 - 10.4.1.2.2. By Platform
 - 10.4.1.2.3. By Weapon Type
 - 10.4.1.2.4. By Mobility
 - 10.4.2. Saudi Arabia Remote Weapon Station Market Outlook
 - 10.4.2.1. Market Size & Forecast
 - 10.4.2.1.1. By Value
 - 10.4.2.2. Market Share & Forecast
 - 10.4.2.2.1. By Component
 - 10.4.2.2.2. By Platform
 - 10.4.2.2.3. By Weapon Type
 - 10.4.2.2.4. By Mobility
 - 10.4.3. UAE Remote Weapon Station Market Outlook
 - 10.4.3.1. Market Size & Forecast
 - 10.4.3.1.1. By Value
 - 10.4.3.2. Market Share & Forecast
 - 10.4.3.2.1. By Component
 - 10.4.3.2.2. By Platform
 - 10.4.3.2.3. By Weapon Type

- 10.4.3.2.4. By Mobility
- 10.4.4. Israel Remote Weapon Station Market Outlook
 - 10.4.4.1. Market Size & Forecast
 - 10.4.4.1.1. By Value
 - 10.4.4.2. Market Share & Forecast
 - 10.4.4.2.1. By Component
 - 10.4.4.2.2. By Platform
 - 10.4.4.2.3. By Weapon Type
 - 10.4.4.2.4. By Mobility
- 10.4.5. Turkey Remote Weapon Station Market Outlook
 - 10.4.5.1. Market Size & Forecast
 - 10.4.5.1.1. By Value
 - 10.4.5.2. Market Share & Forecast
 - 10.4.5.2.1. By Component
 - 10.4.5.2.2. By Platform
 - 10.4.5.2.3. By Weapon Type
 - 10.4.5.2.4. By Mobility

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS AND DEVELOPMENTS

13. COMPETITIVE LANDSCAPE

- 13.1. Company Profiles (Partial List of Leading Companies)
 - 13.1.1. Singapore Technologies Engineering Ltd.
 - 13.1.2. Kongsberg Defence Systems
 - 13.1.3. Elbit Systems Land and C4I Ltd.
 - 13.1.4. Kollmorgen
 - 13.1.5. Leonardo S.p.A.
 - 13.1.6. General Dynamics Ordnance and Tactical Systems
 - 13.1.7. Moog Inc.
 - 13.1.8. Electro Optic Systems Pty Ltd.
 - 13.1.9. Saab AB
 - 13.1.10. MERRILL

14. STRATEGIC RECOMMENDATIONS

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