

# **Regulatory Information Management System Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented by Component (Solution v/s Services), By Deployment Mode (On-Premises v/s Cloud), By Application (Registration Management, Regulatory Intelligence, Labeling Management, Submission Planning & Tracking Management, Publishing, Document Management, and Others), By End User (Pharmaceutical, Medical Devices, and Others), By Region and Competition**

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## **Abstracts**

The Global Regulatory Information Management System Market is anticipated to witness impressive growth during the forecast period. This can be ascribed to the growing prevalence of delivering effective applications and proper planning in the procedures. Additionally, the growing number of new players and rising adoption of the latest techniques to develop productivity demand for the Regulatory Information Management System Market across different parts of the globe. Additionally, increasing investments by public and private organizations and increasing support from the IT sector are further expected to increase the demand for regulatory information management systems, thereby fuelling market growth through 2028. In 2016, the U.S. spent \$3,337 billion, or 17.9 percent of the gross domestic product (GDP), on national health expenditures, of which \$329 billion was spent on prescription drugs. Similarly, the growing demand for real-time monitoring of regulations in the clinical trial sector is the major factor fuelling the growth of the market over the years.

## Increasing Product Development

Rapidly evolving regulatory frameworks and changing product approval requisites continue to propel developers to stay abreast of the latest regulations and connect with market players to ensure software efficiency for error-free regulation compliance processes. Increasing transformations in regulation paradigms within pharmaceuticals, medical devices, and life science sectors are expected to boost the demand for regulatory information management systems during the forecast period. In the pharmaceutical sector, a regulatory information management system facilitates the robust application of planning, viewing, publishing, registration, and management of products throughout their life cycle. The software also allows effective, compliant management of regulations and regulatory information. Further, in April 2020, Oracle built and donated a COVID-19 Therapeutic Learning System to the U.S. government that allows physicians and patients to record the effectiveness of promising COVID-19 drug therapies.

## Rising demand for Software-Based Work

Increasing the number of clinical trials demand for managing and controlling the processes of releasing new data and maintaining existing product data is the major factor expected to boost the market growth during the forecasting period. The rising need to reduce manual errors in regulatory processes and easy access is further anticipated to create a lucrative growth of Global Regulatory Information Management System Market during the forecast period. Furthermore, the increasing adoption of cloud-based regulatory information management systems among end users to prepare accurate data is an important factor that propels market growth during the forecast period. Due to manual error increasing demand for real-time monitoring of regulations in the clinical trial sector and automated management of the entire workflow of product process worldwide in further real-time fuel the market growth in the upcoming years. In the United States, the total amount of money spent on medicines reached approximately 574 billion U.S. dollars in 2021.

## Market Segmentation

The global regulatory information management system market can be segmented by component, deployment mode, application, and by region. Based on components, the market can be divided into Solutions and Services. Based on deployment mode, the market can be divided into On-Premises and Cloud. Based on application, the market can be grouped into Registration Management, Regulatory Intelligence, Labeling

Management, Submission Planning & Tracking Management, Publishing, Document Management, and Others. Based on the end user, the market can be segmented into Pharmaceuticals, Medical Devices, and Others. Regionally, North America dominated the market among Asia Pacific, Europe, Middle East & Africa, and South America. Amongst different countries, the United States dominates The Global Regulatory Information Management System Market on account of the growing demand for error-free data.

## Market Players

ArisGlobal LLC, Arivis AG, DDi, Inc., Ennov SA, Extedo GmbH, Glemser Technologies Corporation, Instem Group, MasterControl, Inc., Parexel International Corporation, Samarind Ltd., Sparta Systems, Inc., Acuta LLC, Virtify, Inc., Amplexor International SA, Veeva Systems Inc. are some of the leading players operating in the Global Regulatory Information Management System Market.

## Recent Development

For instance, a provider such as Calyx reported on October 25, 2021, that one of the top ten pharmaceutical companies in the world had signed a contract to continue using the Calyx Regulatory Information Management (RIM) system for crucial submissions of clinical trial data to international regulators through 2026.

## Report Scope:

In this report, global regulatory information management system market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

### Regulatory Information Management System Market, By Component:

Solution

Services

### Regulatory Information Management System Market, By Deployment Mode:

On-Premises

Cloud

Regulatory Information Management System Market, By Application:

Registration Management

Regulatory Intelligence

Labeling Management

Submission Planning & Tracking Management

Publishing

Document Management

Others

Regulatory Information Management System Market, By End User:

Pharmaceutical

Medical Devices

Others

Regulatory Information Management System Market, By Region:

North America

United States

Canada

Mexico

Europe

France

Germany

United Kingdom

Italy

Spain

Asia Pacific

China

India

Japan

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Regulatory Information Management System Market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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