

Recycled Aluminum Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented by Source (Beverage Cans, Foil Packaging, Automotive Parts, Electronics, Construction Materials, Others), By Product (Aluminum Ingot, Aluminum Billet, Aluminum Sheet, Aluminum Foil, Others), By End-Use Industry (BFSI, Healthcare, IT & Telecom, Manufacturing, Education, Construction & Real Estate, Others), By Region, By Competition, 2018-2028

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Abstracts

Global Recycled Aluminum market has experienced tremendous growth in recent years and is poised to maintain strong momentum through 2028. The market was valued at USD 49.27 billion in 2022 and is projected to register a compound annual growth rate of 7.92% during the forecast period.

Global Recycled Aluminum market has witnessed substantial growth in recent years, fueled by its widespread adoption across various industries globally. Critical sectors such as construction, transportation, packaging, and machinery have come to recognize recycled aluminum as vital materials for optimizing operations and improving productivity.

Stricter environmental regulations and standards regarding waste management and recycling have compelled large organizations to make significant investments in advanced recycled aluminum solutions. Leading aluminum producers have launched innovative offerings boasting higher quality, greater reliability, and competitive pricing. These improvements have significantly enhanced operational efficiency.

Furthermore, the integration of emerging technologies such as IoT sensors and data analytics is transforming recycled aluminum production capabilities. Advanced platforms now provide real-time performance monitoring, automated workflows, and generate insights into production and supply chain processes. This allows managers to better track metrics and extract more value from recycled material streams.

Large enterprises are actively partnering with aluminum producers to develop customized recycled aluminum sourcing solutions catering to their sustainability and cost reduction goals. Additionally, growing consumer and regulatory focus on the circular economy is opening new opportunities.

The global recycled aluminum market is poised for sustained growth as initiatives to improve resource efficiency and industrial symbiosis across industries continue. Investments in new recycling and remelting capabilities are expected to persist globally. The market's ability to support data-driven recycling operations through digital technologies and analytics will be instrumental to its long-term prospects.

Key Market Drivers

Increasing Environmental Regulations and Sustainability Initiatives

One of the major drivers for the recycled aluminum market is the increasing environmental regulations and sustainability initiatives. Governments and regulatory bodies worldwide are implementing stricter regulations and standards to reduce carbon emissions, promote recycling, and minimize waste generation. These regulations aim to address the environmental impact of traditional aluminum production processes, which consume significant amounts of energy and contribute to greenhouse gas emissions. As a result, industries are increasingly adopting recycled aluminum as a sustainable alternative to virgin aluminum. The use of recycled aluminum helps organizations meet their sustainability goals, reduce their carbon footprint, and comply with environmental regulations, driving the demand for recycled aluminum in the market.

Growing Awareness of Resource Conservation and Circular Economy

Another significant driver for the recycled aluminum market is the growing awareness of resource conservation and the circular economy. With the increasing global population and limited natural resources, there is a growing recognition of the need to conserve resources and adopt sustainable practices. The circular economy concept promotes the

idea of keeping materials in use for as long as possible through recycling and reusing. Recycled aluminum plays a crucial role in the circular economy by reducing the reliance on primary aluminum production and minimizing the extraction of raw materials. The use of recycled aluminum not only conserves natural resources but also reduces energy consumption and waste generation. As businesses and consumers become more conscious of the environmental impact of their choices, the demand for recycled aluminum as a sustainable material is expected to grow.

Cost Savings and Economic Benefits

Cost savings and economic benefits are also significant drivers for the recycled aluminum market. Recycling aluminum requires significantly less energy compared to primary aluminum production from bauxite ore. This energy efficiency translates into cost savings for industries using recycled aluminum. Additionally, the recycling process reduces the need for costly mining operations and the associated environmental impacts. The availability of recycled aluminum at a lower cost compared to virgin aluminum makes it an attractive option for various industries, including automotive, construction, packaging, and consumer goods. Moreover, the recycling industry creates job opportunities and contributes to the local economy. The economic benefits associated with recycled aluminum, such as reduced production costs, resource conservation, and job creation, drive the adoption of recycled aluminum in the market.

In conclusion, the recycled aluminum market is driven by increasing environmental regulations and sustainability initiatives, growing awareness of resource conservation and the circular economy, and the cost savings and economic benefits associated with recycled aluminum. These drivers are shaping the demand for recycled aluminum as a sustainable and cost-effective material in various industries, driving the growth of the recycled aluminum market.

Key Market Challenges

Quality and Contamination Concerns

One of the key challenges facing the recycled aluminum market is ensuring the quality of recycled aluminum and addressing contamination concerns. The recycling process involves collecting aluminum scrap from various sources, such as beverage cans, automotive parts, and construction materials. However, not all aluminum scrap is of the same quality, and it may contain impurities or contaminants that can affect the performance and properties of the recycled aluminum. Contaminants such as paints,

coatings, adhesives, and other metals need to be carefully removed to ensure the purity of the recycled aluminum. Achieving consistent quality standards across different batches of recycled aluminum can be challenging, as the composition and quality of the input materials can vary. Additionally, the presence of contaminants can impact the mechanical properties, corrosion resistance, and overall suitability of the recycled aluminum for specific applications. Addressing these quality and contamination concerns requires robust sorting, cleaning, and purification processes, as well as effective quality control measures throughout the recycling value chain.

Supply Chain Complexity and Availability

Another significant challenge for the recycled aluminum market is the complexity of the supply chain and ensuring a consistent and reliable supply of recycled aluminum. The availability of aluminum scrap for recycling can vary geographically and depend on factors such as consumer behavior, waste management practices, and collection infrastructure. The collection and sorting of aluminum scrap from various sources can be a complex process, involving multiple stakeholders such as waste management companies, recycling facilities, and scrap dealers. Coordinating the collection, transportation, and processing of aluminum scrap to ensure a steady supply of recycled aluminum can be challenging, especially in regions with limited recycling infrastructure. Moreover, the demand for recycled aluminum is growing, driven by environmental regulations and sustainability initiatives. This increased demand puts pressure on the supply chain to meet the growing needs of industries seeking recycled aluminum as a sustainable material. Balancing the supply and demand dynamics, optimizing collection and processing operations, and establishing efficient logistics networks are crucial to overcoming the supply chain complexity and ensuring a consistent and reliable supply of recycled aluminum.

In conclusion, the recycled aluminum market faces challenges related to ensuring the quality and purity of recycled aluminum, as well as addressing contamination concerns. Additionally, the complexity of the supply chain and ensuring a consistent and reliable supply of recycled aluminum pose significant challenges. Overcoming these challenges requires investments in advanced sorting and purification technologies, effective quality control measures, and the development of robust recycling infrastructure and logistics networks. By addressing these challenges, the recycled aluminum market can further establish itself as a sustainable and economically viable alternative to primary aluminum production.

Key Market Trends

Rise of Citizen Development and Citizen Developers

One of the prominent trends in the Recycled Aluminum market is the rise of citizen development and citizen developers. Citizen development refers to the practice of non-technical users, often business professionals or subject matter experts, actively participating in the development of applications using Low-Code No-Code platforms. These platforms provide intuitive interfaces, drag-and-drop functionality, and pre-built components that enable users with minimal coding knowledge to create applications. This trend is driven by the need for faster application development, increased agility, and reduced reliance on IT departments. Citizen developers can quickly prototype, test, and deploy applications, empowering them to address specific business needs and drive innovation within their organizations. The rise of citizen development is transforming the way applications are built, allowing business users to take a more active role in the development process and accelerating the pace of digital transformation.

Integration with Emerging Technologies

Another significant trend in the Recycled Aluminum market is the integration with emerging technologies such as artificial intelligence (AI), machine learning (ML), and robotic process automation (RPA). Low-Code No-Code platforms are evolving to incorporate these technologies, enabling users to leverage their capabilities within the development process. For example, AI and ML algorithms can be integrated into Low-Code No-Code platforms to provide intelligent automation, predictive analytics, and natural language processing capabilities. This allows users to build applications that can automate repetitive tasks, make data-driven decisions, and interact with users in a more human-like manner. RPA integration enables the automation of business processes by mimicking human interactions with software systems. The integration of these emerging technologies enhances the functionality and value proposition of Low-Code No-Code platforms, enabling users to create more sophisticated and intelligent applications.

Focus on Collaboration and Team Development

A notable trend in the Recycled Aluminum market is the increasing focus on collaboration and team development capabilities. As organizations adopt Low-Code No-Code platforms, there is a growing need for multiple users to collaborate on application development projects. These platforms are incorporating features that facilitate collaboration, such as version control, real-time editing, and commenting capabilities.

This allows multiple users to work on the same application simultaneously, improving productivity and fostering teamwork. Additionally, Low-Code No-Code platforms are providing capabilities for team development, enabling users to work on different components of an application and seamlessly integrate their work. This trend is driven by the recognition that effective collaboration and teamwork are essential for successful application development and delivery. By enabling collaboration and team development, Low-Code No-Code platforms are empowering organizations to leverage the collective expertise and creativity of their teams, resulting in more robust and innovative applications.

In conclusion, the Recycled Aluminum market is witnessing trends such as the rise of citizen development and citizen developers, integration with emerging technologies, and a focus on collaboration and team development. These trends are reshaping the way applications are developed, allowing non-technical users to actively participate in the development process, incorporating advanced technologies, and promoting collaboration and teamwork. By embracing these trends, organizations can accelerate their application development efforts, drive innovation, and achieve their digital transformation goals. The Recycled Aluminum market is expected to continue evolving in response to these trends, providing more powerful and user-friendly tools for application development...

Segmental Insights

Source Insights

In 2022, the beverage cans segment dominated the recycled aluminum market and is expected to maintain its dominance during the forecast period. Beverage cans are one of the largest sources of aluminum scrap due to their widespread use in the beverage industry. The beverage cans segment has been a key driver of the recycled aluminum market, primarily due to the high recycling rates and the ease of collection and processing. Aluminum beverage cans are highly recyclable, and the recycling process for these cans requires significantly less energy compared to primary aluminum production. This makes recycled aluminum from beverage cans an attractive and sustainable choice for various industries. Additionally, the beverage cans segment has benefited from the growing consumer awareness and demand for sustainable packaging solutions. With increasing concerns about environmental impact and the need for resource conservation, both consumers and businesses are actively seeking alternatives to single-use plastics and non-recyclable packaging materials. Aluminum beverage cans offer a recyclable and eco-friendly packaging option, aligning with the

sustainability goals of many companies. Furthermore, the beverage industry itself has been proactive in promoting recycling initiatives and implementing circular economy principles. This has led to increased collection and recycling efforts, further driving the dominance of the beverage cans segment in the recycled aluminum market. As the focus on sustainability and environmental responsibility continues to grow, the demand for recycled aluminum from beverage cans is expected to remain strong, ensuring its continued dominance in the market during the forecast period.

Product Insights

In 2022, the aluminum ingot segment dominated the recycled aluminum market and is expected to maintain its dominance during the forecast period. Aluminum ingots are a primary product derived from the recycling process of aluminum scrap. They are widely used as raw material in various industries, including automotive, construction, aerospace, and packaging. The dominance of the aluminum ingot segment can be attributed to several factors. Firstly, aluminum ingots offer versatility and can be further processed into different forms such as sheets, foils, and billets, making them suitable for a wide range of applications. Secondly, the demand for aluminum ingots is driven by the growing emphasis on sustainability and the circular economy. As businesses and consumers increasingly prioritize environmentally friendly practices, the use of recycled aluminum ingots helps reduce the reliance on primary aluminum production, which has a significant environmental impact. Additionally, the aluminum ingot segment benefits from the strong demand for lightweight materials in industries such as automotive and aerospace, where aluminum is preferred for its high strength-to-weight ratio. The recyclability of aluminum ingots also contributes to their dominance in the market, as they can be recycled repeatedly without losing their properties. This aligns with the growing focus on resource conservation and waste reduction. Furthermore, advancements in recycling technologies have improved the quality and purity of recycled aluminum ingots, making them comparable to virgin aluminum in terms of performance and reliability. As a result, industries are increasingly adopting recycled aluminum ingots as a sustainable and cost-effective alternative to virgin aluminum. With the continued emphasis on sustainability and the circular economy, the demand for recycled aluminum ingots is expected to remain strong, ensuring their dominance in the recycled aluminum market during the forecast period.

Regional Insights

In 2022, North America dominated the recycled aluminum market and is expected to maintain its dominance during the forecast period. North America encompasses

countries such as the United States and Canada, which have well-established recycling infrastructure and a strong focus on sustainability. The region's dominance in the recycled aluminum market can be attributed to several factors. Firstly, North America has stringent environmental regulations and policies that promote recycling and waste reduction. These regulations encourage industries to adopt sustainable practices and utilize recycled materials, including aluminum. Secondly, North America has a mature industrial sector with a high demand for aluminum in various applications such as automotive, construction, packaging, and aerospace. The region's strong manufacturing base and robust supply chain contribute to the dominance of the recycled aluminum market. Additionally, North America has a well-developed network of recycling facilities and collection systems, ensuring a steady supply of aluminum scrap for recycling. The region's advanced recycling technologies and processes also contribute to the high-quality recycled aluminum output. Furthermore, North America has a growing consumer awareness and preference for sustainable products and packaging. This drives the demand for recycled aluminum as a more environmentally friendly alternative to virgin aluminum. The region's commitment to sustainability and circular economy principles further strengthens its position in the recycled aluminum market. As the focus on environmental responsibility and resource conservation continues to grow, North America is expected to maintain its dominance in the recycled aluminum market during the forecast period.

Key Market Players

Novelis Inc

Kuusakoski

Kobe Steel, Ltd

Hydro

Real Alloy

CONSTELLIUM

Alcoa Corporation

Ye Chiu Group

China Zhongwang

UACJ Corporation

Report Scope:

In this report, the Global Recycled Aluminum Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Recycled Aluminum Market, By Source:

Beverage Cans

Foil Packaging

Automotive Parts

Electronics

Construction Materials

Others

Recycled Aluminum Market, By Product:

Aluminum Ingot

Aluminum Billet

Aluminum Sheet

Aluminum Foil

Others

Recycled Aluminum Market, By End-Use Industry:

Transportation

Building & Construction

Electrical & Electronics

Packaging

Machinery & Equipment

Others

Recycled Aluminum Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Turkey

Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Recycled Aluminum Market.

Available Customizations:

Global Recycled Aluminum Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. SERVICE OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Formulation of the Scope
- 2.4. Assumptions and Limitations
- 2.5. Types of Research
 - 2.5.1. Secondary Research
 - 2.5.2. Primary Research
- 2.6. Approach for the Market Study
 - 2.6.1. The Bottom-Up Approach
 - 2.6.2. The Top-Down Approach
- 2.7. Methodology Followed for Calculation of Market Size & Market Shares
- 2.8. Forecasting Methodology
 - 2.8.1. Data Triangulation & Validation

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMER

5. GLOBAL RECYCLED ALUMINUM MARKET OVERVIEW

6. GLOBAL RECYCLED ALUMINUM MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Source (Beverage Cans, Foil Packaging, Automotive Parts, Electronics, Construction Materials, Others)

6.2.2. By Product (Aluminum Ingot, Aluminum Billet, Aluminum Sheet, Aluminum Foil, Others)

6.2.3. By End-Use Industry (BFSI, Healthcare, IT & Telecom, Manufacturing, Education, Construction & Real Estate, Others)

6.2.4. By Region

6.3. By Company (2022)

6.4. Market Map

7. NORTH AMERICA RECYCLED ALUMINUM MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Source

7.2.2. By Product

7.2.3. By End-Use Industry

7.2.4. By Country

7.3. North America: Country Analysis

7.3.1. United States Recycled Aluminum Market Outlook

7.3.1.1. Market Size & Forecast

7.3.1.1.1. By Value

7.3.1.2. Market Share & Forecast

7.3.1.2.1. By Source

7.3.1.2.2. By Product

7.3.1.2.3. By End-Use Industry

7.3.2. Canada Recycled Aluminum Market Outlook

7.3.2.1. Market Size & Forecast

7.3.2.1.1. By Value

7.3.2.2. Market Share & Forecast

7.3.2.2.1. By Source

7.3.2.2.2. By Product

7.3.2.2.3. By End-Use Industry

7.3.3. Mexico Recycled Aluminum Market Outlook

7.3.3.1. Market Size & Forecast

7.3.3.1.1. By Value

7.3.3.2. Market Share & Forecast

- 7.3.3.2.1. By Source
- 7.3.3.2.2. By Product
- 7.3.3.2.3. By End-Use Industry

8. EUROPE RECYCLED ALUMINUM MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Source
 - 8.2.2. By Product
 - 8.2.3. By End-Use Industry
 - 8.2.4. By Country
- 8.3. Europe: Country Analysis
 - 8.3.1. Germany Recycled Aluminum Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Source
 - 8.3.1.2.2. By Product
 - 8.3.1.2.3. By End-Use Industry
 - 8.3.2. United Kingdom Recycled Aluminum Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Source
 - 8.3.2.2.2. By Product
 - 8.3.2.2.3. By End-Use Industry
 - 8.3.3. Italy Recycled Aluminum Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecasty
 - 8.3.3.2.1. By Source
 - 8.3.3.2.2. By Product
 - 8.3.3.2.3. By End-Use Industry
 - 8.3.4. France Recycled Aluminum Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value
 - 8.3.4.2. Market Share & Forecast

- 8.3.4.2.1. By Source
- 8.3.4.2.2. By Product
- 8.3.4.2.3. By End-Use Industry
- 8.3.5. Spain Recycled Aluminum Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Source
 - 8.3.5.2.2. By Product
 - 8.3.5.2.3. By End-Use Industry

9. ASIA-PACIFIC RECYCLED ALUMINUM MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Source
 - 9.2.2. By Product
 - 9.2.3. By End-Use Industry
 - 9.2.4. By Country
- 9.3. Asia-Pacific: Country Analysis
 - 9.3.1. China Recycled Aluminum Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Source
 - 9.3.1.2.2. By Product
 - 9.3.1.2.3. By End-Use Industry
 - 9.3.2. India Recycled Aluminum Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Source
 - 9.3.2.2.2. By Product
 - 9.3.2.2.3. By End-Use Industry
 - 9.3.3. Japan Recycled Aluminum Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value
 - 9.3.3.2. Market Share & Forecast

- 9.3.3.2.1. By Source
- 9.3.3.2.2. By Product
- 9.3.3.2.3. By End-Use Industry
- 9.3.4. South Korea Recycled Aluminum Market Outlook
 - 9.3.4.1. Market Size & Forecast
 - 9.3.4.1.1. By Value
 - 9.3.4.2. Market Share & Forecast
 - 9.3.4.2.1. By Source
 - 9.3.4.2.2. By Product
 - 9.3.4.2.3. By End-Use Industry
- 9.3.5. Australia Recycled Aluminum Market Outlook
 - 9.3.5.1. Market Size & Forecast
 - 9.3.5.1.1. By Value
 - 9.3.5.2. Market Share & Forecast
 - 9.3.5.2.1. By Source
 - 9.3.5.2.2. By Product
 - 9.3.5.2.3. By End-Use Industry

10. SOUTH AMERICA RECYCLED ALUMINUM MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Source
 - 10.2.2. By Product
 - 10.2.3. By End-Use Industry
 - 10.2.4. By Country
- 10.3. South America: Country Analysis
 - 10.3.1. Brazil Recycled Aluminum Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value
 - 10.3.1.2. Market Share & Forecast
 - 10.3.1.2.1. By Source
 - 10.3.1.2.2. By Product
 - 10.3.1.2.3. By End-Use Industry
 - 10.3.2. Argentina Recycled Aluminum Market Outlook
 - 10.3.2.1. Market Size & Forecast
 - 10.3.2.1.1. By Value
 - 10.3.2.2. Market Share & Forecast

- 10.3.2.2.1. By Source
- 10.3.2.2.2. By Product
- 10.3.2.2.3. By End-Use Industry
- 10.3.3. Colombia Recycled Aluminum Market Outlook
 - 10.3.3.1. Market Size & Forecast
 - 10.3.3.1.1. By Value
 - 10.3.3.2. Market Share & Forecast
 - 10.3.3.2.1. By Source
 - 10.3.3.2.2. By Product
 - 10.3.3.2.3. By End-Use Industry

11. MIDDLE EAST AND AFRICA RECYCLED ALUMINUM MARKET OUTLOOK

- 11.1. Market Size & Forecast
 - 11.1.1. By Value
- 11.2. Market Share & Forecast
 - 11.2.1. By Source
 - 11.2.2. By Product
 - 11.2.3. By End-Use Industry
 - 11.2.4. By Country
- 11.3. MEA: Country Analysis
 - 11.3.1. South Africa Recycled Aluminum Market Outlook
 - 11.3.1.1. Market Size & Forecast
 - 11.3.1.1.1. By Value
 - 11.3.1.2. Market Share & Forecast
 - 11.3.1.2.1. By Source
 - 11.3.1.2.2. By Product
 - 11.3.1.2.3. By End-Use Industry
 - 11.3.2. Saudi Arabia Recycled Aluminum Market Outlook
 - 11.3.2.1. Market Size & Forecast
 - 11.3.2.1.1. By Value
 - 11.3.2.2. Market Share & Forecast
 - 11.3.2.2.1. By Source
 - 11.3.2.2.2. By Product
 - 11.3.2.2.3. By End-Use Industry
 - 11.3.3. UAE Recycled Aluminum Market Outlook
 - 11.3.3.1. Market Size & Forecast
 - 11.3.3.1.1. By Value
 - 11.3.3.2. Market Share & Forecast

- 11.3.3.2.1. By Source
- 11.3.3.2.2. By Product
- 11.3.3.2.3. By End-Use Industry
- 11.3.4. Kuwait Recycled Aluminum Market Outlook
 - 11.3.4.1. Market Size & Forecast
 - 11.3.4.1.1. By Value
 - 11.3.4.2. Market Share & Forecast
 - 11.3.4.2.1. By Source
 - 11.3.4.2.2. By Product
 - 11.3.4.2.3. By End-Use Industry
- 11.3.5. Turkey Recycled Aluminum Market Outlook
 - 11.3.5.1. Market Size & Forecast
 - 11.3.5.1.1. By Value
 - 11.3.5.2. Market Share & Forecast
 - 11.3.5.2.1. By Source
 - 11.3.5.2.2. By Product
 - 11.3.5.2.3. By End-Use Industry
- 11.3.6. Egypt Recycled Aluminum Market Outlook
 - 11.3.6.1. Market Size & Forecast
 - 11.3.6.1.1. By Value
 - 11.3.6.2. Market Share & Forecast
 - 11.3.6.2.1. By Source
 - 11.3.6.2.2. By Product
 - 11.3.6.2.3. By End-Use Industry

12. MARKET DYNAMICS

- 12.1. Drivers
- 12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. COMPANY PROFILES

- 14.1. Novelis Inc
 - 14.1.1. Business Overview
 - 14.1.2. Key Revenue and Financials
 - 14.1.3. Recent Developments

- 14.1.4. Key Personnel/Key Contact Person
- 14.1.5. Key Product/Services Offered
- 14.2. Kuusakoski
 - 14.2.1. Business Overview
 - 14.2.2. Key Revenue and Financials
 - 14.2.3. Recent Developments
 - 14.2.4. Key Personnel/Key Contact Person
 - 14.2.5. Key Product/Services Offered
- 14.3. Kobe Steel, Ltd
 - 14.3.1. Business Overview
 - 14.3.2. Key Revenue and Financials
 - 14.3.3. Recent Developments
 - 14.3.4. Key Personnel/Key Contact Person
 - 14.3.5. Key Product/Services Offered
- 14.4. Hydro
 - 14.4.1. Business Overview
 - 14.4.2. Key Revenue and Financials
 - 14.4.3. Recent Developments
 - 14.4.4. Key Personnel/Key Contact Person
 - 14.4.5. Key Product/Services Offered
- 14.5. Real Alloy
 - 14.5.1. Business Overview
 - 14.5.2. Key Revenue and Financials
 - 14.5.3. Recent Developments
 - 14.5.4. Key Personnel/Key Contact Person
 - 14.5.5. Key Product/Services Offered
- 14.6. China Zhongwang
 - 14.6.1. Business Overview
 - 14.6.2. Key Revenue and Financials
 - 14.6.3. Recent Developments
 - 14.6.4. Key Personnel/Key Contact Person
 - 14.6.5. Key Product/Services Offered
- 14.7. CONSTELLIUM
 - 14.7.1. Business Overview
 - 14.7.2. Key Revenue and Financials
 - 14.7.3. Recent Developments
 - 14.7.4. Key Personnel/Key Contact Person
 - 14.7.5. Key Product/Services Offered
- 14.8. Alcoa Corporation

- 14.8.1. Business Overview
- 14.8.2. Key Revenue and Financials
- 14.8.3. Recent Developments
- 14.8.4. Key Personnel/Key Contact Person
- 14.8.5. Key Product/Services Offered
- 14.9. Ye Chiu Group.
 - 14.9.1. Business Overview
 - 14.9.2. Key Revenue and Financials
 - 14.9.3. Recent Developments
 - 14.9.4. Key Personnel/Key Contact Person
 - 14.9.5. Key Product/Services Offered
- 14.10. UACJ Corporation
 - 14.10.1. Business Overview
 - 14.10.2. Key Revenue and Financials
 - 14.10.3. Recent Developments
 - 14.10.4. Key Personnel/Key Contact Person
 - 14.10.5. Key Product/Services Offered

15. STRATEGIC RECOMMENDATIONS

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