

Ready to Drink Tea & Coffee Market By Type (Tea and Coffee), By Packaging Type (Glass Bottle, Canned, Pet Bottle, and Others), By Sales Channel (Supermarkets/Hypermarkets, Departmental Stores, Convenience Stores, Online, and Others), By Region, By Competition Forecast & Opportunities, 2018-2028F

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Abstracts

The global Salon Services market reached a value of USD 228.67 billion in 2022 and is expected to exhibit strong growth with a Compound Annual Growth Rate (CAGR) of 7.96% through 2028. This market represents a dynamic and thriving industry encompassing a wide array of personal grooming and beauty services. From haircuts and hairstyling to skincare treatments and nail services, salons play a significant role in enhancing people's appearance and boosting their self-confidence. The market overview of salon services reveals a complex landscape influenced by evolving consumer preferences, technological advancements, and changing beauty trends.

The salon services market has experienced consistent growth over the years, driven by increasing disposable incomes, evolving beauty standards, and the growing desire for self-care and pampering. The market is poised to continue its upward trajectory due to factors such as urbanization, a rising middle class, and an aging population seeking anti-aging and wellness treatments. The market for salon services can be broadly categorized into several key segments, each catering to specific beauty and grooming needs, including hair care, nail care, and skin care services. Regional variations in the salon services market are influenced by cultural differences, economic conditions, and beauty preferences. Developed regions like North America and Europe have robust salon industries, driven by high disposable incomes and a strong emphasis on personal grooming. Emerging economies in Asia Pacific, Latin America, and the Middle East are

experiencing rapid growth as rising incomes and changing lifestyles lead to increased spending on beauty and self-care.

Key Market Drivers:

- 1. Economic Growth and Disposable Income:** Economic growth serves as a primary driver of the salon services market. As economies expand, disposable incomes rise, resulting in higher consumer spending on discretionary services like beauty and grooming. Increased disposable income allows consumers to indulge in premium salon treatments and explore a broader range of services. This driver is particularly significant in emerging economies where the rising middle class seeks to elevate their lifestyles and invest in self-care.
- 2. Changing Beauty Standards and Trends:** Dynamic beauty standards and ever-evolving trends play a pivotal role in driving the demand for salon services. Consumers often seek to emulate the looks of their favorite celebrities, influencers, or fictional characters. The rise of social media platforms amplifies this trend, as individuals are exposed to a constant stream of images showcasing the latest beauty styles. Salons capitalize on these trends by offering services that cater to specific looks, ranging from hair color trends to nail art designs.
- 3. Urbanization and Lifestyle Changes:** The ongoing trend of urbanization is driving demand for salon services globally. As people migrate to urban areas for better employment opportunities and living standards, they are more likely to avail themselves of salon services due to increased exposure to fashion, trends, and social events. Urban dwellers also lead busy lives and often seek convenience, making salons a one-stop solution for their grooming needs.
- 4. Wellness and Self-Care Emphasis:** The growing emphasis on wellness and self-care is a transformative driver in the salon services market. Beyond aesthetics, consumers are increasingly seeking holistic experiences that enhance their well-being and mental health. Salons are responding by offering not only beauty treatments but also relaxation therapies, spa services, and mindfulness practices like meditation and yoga. This shift is particularly resonant with millennial and Gen Z consumers who prioritize overall wellness.
- 5. Aging Population and Anti-Aging Treatments:** The aging global population is driving the demand for anti-aging treatments and wellness-focused services. Consumers are seeking solutions that help them maintain a youthful appearance and boost their self-

confidence. Salons that offer advanced skincare treatments, non-invasive anti-aging procedures, and customized beauty plans for older clients are positioned to capitalize on this demographic trend.

6. Men's Grooming and Gender Neutrality: The men's grooming segment has witnessed substantial growth in recent years. Changing perceptions of masculinity and a broader acceptance of grooming practices have driven demand for services like beard grooming, hairstyling, and skincare among men. Gender-neutral salons and services have also gained traction, catering to diverse identities and preferences.

Key Market Challenges:

1. Intense Competition: One of the most significant challenges in the salon services market is the intense competition among salons and beauty service providers. With a plethora of options available to consumers, from high-end salons to budget-friendly chains and even home-based beauty services, businesses must continually differentiate themselves to attract and retain clients. This competition often leads to price wars and pressure on profit margins. The proliferation of salons and beauty providers also means that businesses need to offer unique value propositions to stand out. This might involve specialized services, exceptional customer experiences, innovative treatments, or a strong brand identity that resonates with their target audience. Additionally, with the rise of online reviews and social media, positive customer feedback and online reputation management become critical for gaining a competitive edge.

2. Regulatory Compliance and Health Standards: Salon services involve close personal contact between service providers and clients, making health and safety a paramount concern. Meeting regulatory compliance standards and ensuring a hygienic environment can be challenging, particularly in the face of evolving health and sanitation guidelines, as seen with the COVID-19 pandemic. Salons must adhere to strict regulations regarding sanitation practices, disinfection of equipment, and the use of safe and approved beauty products. Maintaining compliance requires ongoing training for staff, investment in high-quality disinfection equipment, and staying up-to-date with local, national, and international health and safety regulations. Non-compliance can lead to legal issues, reputational damage, and loss of customer trust, making it imperative for salons to prioritize health and safety measures.

3. Evolving Consumer Preferences and Trends: The beauty and grooming industry is highly trend-driven, and consumer preferences can change rapidly. Keeping up with these shifts can be challenging for salons, as what's in demand today may be pass?

tomorrow. Staying ahead of the curve requires salon owners to continuously monitor and anticipate trends in hair, makeup, skincare, and overall wellness. Consumer preferences are also influenced by factors like sustainability, natural and organic products, and personalized experiences. Salons must be agile and adaptable to incorporate these preferences into their offerings. Failure to align with evolving consumer expectations can lead to declining customer loyalty and decreased business viability.

4. Technological Disruption: In an

era of rapid technological advancement, the salon services market is not immune to disruption. Technology has transformed how businesses interact with clients, manage operations, and market their services. While technology offers numerous opportunities for efficiency and growth, it can also pose challenges for traditional salon models. Online booking systems, mobile apps, and digital marketing platforms have become essential tools for engaging with customers and streamlining operations. Salons that fail to adopt these technologies may find themselves falling behind competitors who offer convenient online booking options and personalized digital experiences. Moreover, virtual consultations, augmented reality tools, and online reviews have shifted how clients choose and interact with salons, demanding a strong online presence and positive digital reputation.

Key Market Trends:

1. **Personalization and Customization:** The era of one-size-fits-all beauty treatments is giving way to personalized and customized services. Consumers are looking for treatments tailored to their unique preferences, skin types, and hair textures. This trend is driving salons to offer personalized consultations that consider individual needs, leading to customized haircuts, color formulations, skincare routines, and more. Technology, such as AI-powered skin analysis and virtual makeover tools, is also being leveraged to create personalized recommendations that resonate with clients on a deeper level.

2. **Sustainability and Eco-Friendly Practices:** As environmental consciousness grows, sustainability is becoming a significant trend in the salon services market. Both consumers and salon owners are increasingly concerned about the environmental impact of beauty products and practices. Salons are adopting eco-friendly initiatives by using organic and natural products, reducing water consumption, minimizing waste, and adopting energy-efficient practices. Green salons are not only meeting the demands of

eco-conscious consumers but also demonstrating their commitment to ethical business practices.

3. **Virtual Consultations and Digital Experiences:** The integration of technology is transforming the salon experience, even before clients set foot in a physical establishment. Virtual consultations are becoming more common, allowing clients to discuss their needs, preferences, and expectations with salon professionals remotely. This trend not only enhances convenience but also helps clients make informed decisions about the services they want. Additionally, the use of augmented reality (AR) technology enables clients to visualize potential outcomes of haircuts, hair colors, and other treatments before committing, leading to increased satisfaction and confidence in their choices.

4. **Subscription Models and Memberships:** Subscription models and memberships are gaining traction in the salon industry. Clients are opting for packages that offer regular services at discounted rates or with added perks. This trend fosters customer loyalty and provides a predictable revenue stream for salons. Membership models often come with exclusive access to events, discounts, and specialized treatments, enhancing the overall client experience and fostering long-term relationships.

5. **Digital Marketing and Influencer Collaborations:** Social media platforms are playing a pivotal role in driving trends within the salon services market. Salons are leveraging digital marketing strategies to showcase their work, share client testimonials, and connect with potential clients. Collaborations with beauty influencers and online content creators are becoming commonplace, with influencers reviewing treatments, showcasing transformations, and providing authentic endorsements. These collaborations amplify the reach of salons, attracting a broader and more engaged audience.

The global salon services market is undergoing a transformation driven by a diverse range of trends that cater to evolving consumer preferences, technology integration, and societal shifts. Holistic wellness, personalization, sustainability, virtual consultations, inclusivity, and hybrid spaces are just a few of the trends reshaping the industry. Staying attuned to these trends and adapting business strategies accordingly is crucial for salons to remain competitive and meet the dynamic demands of their clientele.

Globally, hair salons are incorporating more perfumed and environmentally friendly hair shampoos and massaging oils to enhance the clientele's experience. For instance, the

American hair salon Sport Clips offers neck and shoulder massages, haircuts, and other services while using warmed towels, massaging shampoos, and specially blended proprietary scents. Over the anticipated timeframe, the growing necessity for salons to improve their service offerings will favorably impact market growth. To stay ahead of the competition, major businesses in the sector offer a wide range of services.

Segmental Insights:

Service Type Insights: Over the projection period, the market is divided into three categories based on service type: skin, nail, and hair care. The demand for natural and organic hair care products is rising, consumer spending on hair cutting and styling services is rising, and the number of barber and hairstyling shops within the hair salon services sector are all contributing to the hair care segment's dominance of the global market. The increasing consumer preference for specialized skincare salon treatments like facials and anti-aging & exfoliating massages will support the skin care segment's significant growth during the projection period. Nearly 92% of American adults believe that massage treatment significantly lessens body pain, according to the "AMTA 2021 Massage Profession Research Report," which was published by the American Massage treatment Association (AMTA) in 2021. This statistics information demonstrates the rising demand for skin care services among salons in the United States. The need for skincare treatments is further increased by professional beauty salons offering discounted skincare services.

End User Insights: Based on end user, the market is segmented into women and men. In 2022, the largest market share belongs to the women's market, which is supported by the increasing availability of feminine goods and services in salons all over the world. In addition, women often pay more for services than men do. The male market is expanding as a result of the rising demand for services including body waxing, eyebrow threading, and beard shaping. Men's growing awareness of personal grooming and cleanliness is accelerating the demand for a variety of services. Men experiment with different treatments internationally despite the overwhelming number of salons catering to the women's market due to rising customer awareness of hair and skin care trends.

Regional Insights: Over the projection period, Europe will likely dominate the market globally throughout the forecast period, given the rising consumer spending on beauty products & services. According to the Global Wellness Institute Organization (GWI), Europeans spent USD 273.6 billion on personal care products & services in 2021. Many young hairdressers and beauticians characterize salons across Europe, offering novel services. According to the European Union (EU), a European political and economic

union, in 2019, the number of employed hairdressers and beauticians aged 15 years was 1.7 million. North America emerged as the second most prominent market in 2022. Led by the U.S., the rising popularity of facial, massage & nail treatment-related services encourage international players to penetrate the North America market. According to the data published by the American Massage Therapy Association (AMTA), a U.S.-based nonprofit association of massage therapists, nearly 25% of men and 21% of women in the U.S. got a massage service from salons in 2021. At a macro level, shifting beauticians' focus toward using premium-based and vegan cosmetic items while offering beauty treatment solutions in the United States and Canada will further create attractive business opportunities for prospective industry participants to exploit.

Key Market Players

Great Clips, Inc.

Regis Corporation

Dessange International

Ulta Beauty, Inc.

The Lounge Hair Salon

Seva Beauty

Drybar

Skin Rich

The Leading Salons of the World, LLC.

Snip-its

Report Scope:

In this report, the global salon services market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Salon Services Market, By Service Type:

Hair Care

Nail Care

Skin Care

Salon Services Market, By End -user:

Women

Men

Salon Services Market, By Age Group:

Teenagers

Young Adults

Middle-Aged Customers

Senior Citizens

Salon Services Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Competitive Landscape

Ready to Drink Tea & Coffee Market By Type (Tea and Coffee), By Packaging Type (Glass Bottle, Canned, Pet Bott...

Company Profiles: Detailed analysis of the major companies present in the Global Salon Services Market.

Available Customizations:

Global Salon Services Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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 - 16.1.7.4. Key Market Focus & Geographical Presence
 - 16.1.7.5. Recent Developments
 - 16.1.7.6. Key Management Personnel
- 16.1.8. Monster Energy Company
 - 16.1.8.1. Company Details
 - 16.1.8.2. Products
 - 16.1.8.3. Financials (As Per Availability)
 - 16.1.8.4. Key Market Focus & Geographical Presence
 - 16.1.8.5. Recent Developments
 - 16.1.8.6. Key Management Personnel
- 16.1.9. Danone
 - 16.1.9.1. Company Details
 - 16.1.9.2. Products
 - 16.1.9.3. Financials (As Per Availability)
 - 16.1.9.4. Key Market Focus & Geographical Presence
 - 16.1.9.5. Recent Developments
 - 16.1.9.6. Key Management Personnel
- 16.1.10. AriZona Beverages USA
 - 16.1.10.1. Company Details
 - 16.1.10.2. Products
 - 16.1.10.3. Financials (As Per Availability)
 - 16.1.10.4. Key Market Focus & Geographical Presence
 - 16.1.10.5. Recent Developments
 - 16.1.10.6. Key Management Personnel

17. STRATEGIC RECOMMENDATIONS/ACTION PLAN

- 17.1. Key Focus Areas
- 17.2. Target Type
- 17.3. Target Sales Channel
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