

Prostate Cancer Therapeutics Market- Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F Segmented By Treatment (Hormonal Therapy (Luteinizing Hormone-Releasing Hormone (LHRH) Antagonists, Hormone-Releasing Hormone (LHRH) Agonists, Anti-Androgen), Chemotherapy (Taxotere, Jevtana), Immunotherapy (Provenge), Targeted Therapy (Xofigo), Others), By End User (Hospitals, Specialized Clinics, Ambulatory Surgical Centers, Others)

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Abstracts

Global prostate cancer therapeutics market is anticipated to grow at an impressive rate through 2028. The multiplication and abnormal enlargement of the prostate gland's aberrant cells in men are known as prostate cancer. Overall, the tenth leading cause of mortality and the sixth major cause of death in men is prostate cancer. Treatments for prostate cancer include surgery, hormone therapy, radiation, chemotherapy, and biological therapy. Prostatic adenocarcinoma, small cell carcinoma, benign prostatic hyperplasia, and other diagnoses and treatments are used to treat and manage prostate cancer.

An aging population, the sedentary lifestyle of those in industrialized nations, and the early start of urological problems are all factors that contribute to the prevalence of prostate cancer, globally. The rise in the geriatric population, upsurge in generic medicines, increasing awareness among people concerning the treatment of prostate cancer, availability of new prostate cancer treatments, and strong emerging pipeline

drugs are the factors expected to accelerate the growth of the market. Furthermore, the rise in research and development activities and innovation in drugs is anticipated to boost the growth of the global prostate cancer therapeutics market.

Increasing Elderly Population

Prostate cancer is the most prevalent cancer among men in the US, aside from non-melanoma skin cancer. Additionally, it is one of the major causes of cancer death in males of all races including those of Hispanic ancestry. It is diagnosed in about 6 out of 10 men who are 65 and rare in men under 40. Prostate cancer is the second most common cancer among American males, after lung cancer. In the United States, it was predicted that about 268,490 new cases of prostate cancer were reported in 2022, up from 192,280 new cases in 2009. Moreover, it was estimated that, in 2022, around 34,500 men would die of prostate cancer in the U.S. This, in turn, increased the demand for prostate cancer therapeutics in the US.

Launch of Emerging Novel Therapies

The diagnosis of prostate cancer has transformed owing to advanced diagnostic technologies. The detection of prostate cancer has been assisted by the monitoring of PSA levels. Phase II and phase III trials are underway for several novel cytotoxic medications, hormonal treatments, and other anti-prostate-specific membrane antigen therapies. The Mayo Foundation for Medical Education and Research (MFMER) states that a targeted immune response can be induced against prostate tumors using a combination of hormonal and anti-cytotoxic T-lymphocyte-associated antigen (CTLA) treatment approaches. Hence, innovation in therapies is expected to enhance the growth of the global Prostate Cancer Therapeutics Market. Further, product launches and innovation in medicines by key market players have anticipated booming the growth of the global Prostate Cancer Therapeutics Market.

Side Effects of Hormonal Treatment

Prostate Cancer is a chronic disease with lengthy treatments. The side effects of hormonal treatment include erectile dysfunction, hot flashes, loss of bone density, bone fractures, loss of muscle mass and physical strength, changes in blood lipids, insulin resistance, weight gain, mood swings, fatigue, and the growth of breast tissue (gynecomastia). Hence, long exposure to hormonal treatment affects individuals' daily life and increases the risk of health problems.

Moreover, side effects vary from person to person and the dose used to treat cancer. Hence, the side effects of cancer treatment are projected to hamper the growth of the market.

Market Segmentation

The global Prostate Cancer Therapeutics Market is segmented based on treatment and end user. Based on treatment, the market is categorized into hormonal therapy, chemotherapy, immunotherapy, and target therapy. Hormonal therapy is further divided into Luteinizing Hormone-Releasing Hormone (LHRH) Antagonists, Hormone-Releasing Hormone (LHRH) Agonists, and Anti-Androgen. The chemotherapy therapy segment is bifurcated into Taxotere and Jevtana. The immunotherapy segment includes Provenge and targeted therapy includes Xofigo and Others. The end-user segment is further segmented into Hospitals, Specialized Clinics, Ambulatory Surgical Centers, and Others.

Recent Developments

The introduction of CAMCEVI (leuprolide), a 42mg injection emulsion for the treatment of adults with advanced prostate cancer was announced by BioPharma in March 2022. The business also provides access to the AccordConnects mobile application for the administration of Camcevi inventories.

Market players

Johnson & Johnson; Services Inc.; Astellas Pharma Inc.; Eli Lilly and Company; Sanofi; Ipsen Pharma; Bayer AG; AstraZeneca; Valeant Pharmaceuticals International, Inc.; Merck & Co., Inc.; Pfizer Inc are the major players operating in the global prostate cancer therapeutics market.

Report Scope:

In this report, the global Prostate Cancer Therapeutics Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Prostate Cancer Therapeutics Market, By Treatment:

Hormonal Therapy

Luteinizing Hormone-Releasing Hormone (LHRH) Antagonists

Luteinizing Hormone-Releasing Hormone (LHRH) Agonists

Anti-Androgen

Chemotherapy

Taxotere

Jevtana

Immunotherapy

Provenge

Targeted Therapy

Xofigo

Others

Prostate Cancer Therapeutics Market, By End User:

Hospitals

Specialized Clinics

Ambulatory Surgical centers

Others

Prostate Cancer Therapeutics Market, By Region:

North America

United States

Canada

Mexico

Europe

France

Germany

United Kingdom

Italy

Spain

Asia-Pacific

China

India

Japan

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

UAE

South Arabia

Saudi Africa

Turkey

Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Prostate Cancer Therapeutics Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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