

# **Proppants Market – Global Industry Size, Share, Trends, Competition, Opportunity, and Forecast, 2018-2028F Segmented By Type (Frac Sand, Resin Coated Frac Sand, Resin Coated Ceramic Proppants and High Strength Ceramic Proppants), By Application (Shale gas, Coalbed Methane, Tight Gas, Tight Oil, Deep Gas, Others), By Region**

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## **Abstracts**

Global Proppants Market was valued at USD 7989.17 million in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 8.46%, owing to a rapidly increasing mining activities through hydraulic fracking.

Proppant is a persistent material with consistently equal-sized particles used with fracturing fluid during the hydraulic fracturing (fracking) process to hold cracks created in the earth to extract oil and gases. Proppants come in a wide range of varieties, including both man-made and naturally occurring proppants. The sand coated in resin or sturdy ceramic materials is an example of man-made proppants. Proppants are available in a wide range of sizes and shapes, such as spherical and cylindrical, for a wide range of applications like coalbed methane, shale gas, tight gas, tight oil, deep gas, and others.

### **Rising Mining Activities through Hydraulic Fracking to Drive Market Growth**

The immediate impact causes cracks in the rock after fracking into the seabed. The liquid mixture of proppant, chemicals, and water is driven into a well to ensure the well's productivity for extended periods. When a proppant mixture is forced into the wellbore at super high pressure, it fractures the shale and allows hydrocarbons to move out through

the punctures and up to ground level. Approximately the conventional oil and gas wells require 136 tons of proppant; in coalbed fracture treatments, 34 to 145 tons of proppant is used, and shale gas wells can consume more than 1815 tons of proppant per well. Briefly, every oil and gas field require ample proppant according to the size of the wells to extract petroleum and natural gases. Global oil production amounted to 89,877 thousand barrels per day in 2021, which is an upsurging trend after the pandemic's impact and is expected to rise in the future. Hence, growing extraction activities are expected to increase the demand for proppants in the forecast period.

### Increasing Demand for Natural Gases is Helping in Driving Global Proppants Market

The energy security of a country is evaluated on the availability of hydrocarbons present in the country. Demand for natural gas is increasing day by day with the increase in technological advancements in fracking industry. Hydraulic fracking is mainly used for the extraction of natural gases, hence, coal, oil, and gas storage and capacity plays an essential role in a nation's development. Such activities can lead to rise in the production of oil and natural gas and an increase in the demand for the proppants market globally as it is used in the extraction of resources from wells.

### Rising Demand from Growing Economies

Growing demand for proppants in developing economies to use in their non-conventional drilling activities can fill the demand gap in the supply chain of proppants caused by the Russia Ukraine war. Countries like China, India, Brazil, and others have lucrative opportunities for a proppant market owing to the rising number of oil and natural gas wells and trade benefits. For instance, the production of natural gas from tight gas and shale gas, and others together accounted for 44% of domestic natural gas production in China in 2021. As emerging countries hold large population, the demand for proppant is expected to rise in the future.

### Improvement in Fracturing Technology

Oil and natural gas were formerly obtained using conventional extraction methods. The rising implementation of unconventional oil and gas extraction methods that require advanced and lightweight proppants that facilitate resources to flow smoothly due to the depletion of these resources is creating lucrative opportunities. Modern ceramic proppants engineering plants make lightweight ceramic proppants using high-quality oxidized kaolin clay and modify them to be commercially feasible. In addition, producers are introducing new fracking methods like horizontal multistage fracturing. These

strategies foster a positive perspective for the market because it is anticipated that it is going to gain traction in the coming future.

## Market Segmentation

The Global Proppants market is segmented based on Type, Application, Region, and company. Based on Type, the market is further fragmented into Frac Sand, Resin Coated frac sand, Resin coated ceramic proppants and high strength ceramic proppants. Also, segmentation of the market on grounds of the application is done into Shale Gas, Coalbed methane gas, tight gas, tight oil, deep gas and others.

## Company Profiles

US Silica Holdings Inc., Compagnie de Saint-Gobain S.A., Smart Sand Inc., Badger Mining Corporation, Xinmi Wanli Industry Development Co., Ltd., Petro Welt Technologies AG, Minera??o Curimbaba Ltda, Vikas Proppant & Granite Limited, Nika Petro Tech, JSC Borovichi Refractories Plant.

## Report Scope:

In this report, Global Proppant Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Proppant Market, By Type:

Frac Sand

Resin Coated Frac Sand

Resin Coated Ceramic Proppants

High strength Ceramic Proppants

### Proppant Market, By Application:

Shale Gas

Coalbed Methane

Tight gas

Tight Oil

Deep Gas

Others

#### Proppant Market, By Region:

North America

United States

Canada

Mexico

Asia Pacific

China

Indonesia

Malaysia

India

Vietnam

Rest of Asia Pacific

South America

Argentina

Chile

Venezuela

Bolivia

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Oman

South Africa

Rest of Middle East & Africa

Europe

Russia

Ukraine

Denmark

Hungary

Poland

Rest of Europe

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Proppants market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

#### Company Information

Detailed analysis and profiling of additional market players (up to five).

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