

# **Power & Distribution Transformer Market - Global Industry Size, Share, Trends, Opportunity, and Forecast. 2018-2028 Segmented By Type (Power Transformer and Distribution Transformer), By Rating (upto 100 kVA, 100.1-500kVA, 500.1-1000kVA, 1000.1-5000kVA, 5.1-100MVA, 100.1-500MVA, and Above 500MVA), By End User (Residential, Commercial, Industrial, and Utility), By Phase (Single Phase and Three Phase), By Insulation (Oil Immersed and Dry), By Region, Competition Forecast & Opportunities, 2018-2028**

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## **Abstracts**

Global Power & Distribution Transformer Market is anticipated to grow robustly in the forecast period 2024-2028. During the period considered, the power transformer market would be driven by rising transmission network research and the fast use of alternative and renewable energy sources for generating electricity in remote places. A distribution transformer, also known as a service transformer, steps down the voltage used in distribution lines to the level used by the customer as the last voltage transformation in an electric power distribution system. Distribution transformers are typically found at a service drop, which is the point when wires leave an underground power line or utility pole and enter a customer's property. At voltages below 30 kV, they are frequently used to provide electricity to facilities outside of communities, including remote homes, farmyards, or pumping stations.

Government Regulations Towards Renewable Energy and Increasing Demand Of

## Electricity Is Propelling The Market

The demand for wet insulated power transformers is being driven by the rising use of transformers for residential and commercial applications as well as their low cost. Wet insulating power transformer integration with smart grids and the installation of renewable energy grids with eco-friendly coolants are two research and development activities that would open lucrative market expansion opportunities.

These transformers are employed in locations where high voltage and low losses are crucial factors due to their high efficiency. Additionally, compared to dry power transformers, they have better insulation and cooling capabilities, which helps the industry develop.

Smart grids can be accessed and monitored remotely, and they can rapidly adjust to changes in electricity demand. Additionally, they provide effective cooling and power delivery, which lowers carbon emissions. During the projection period, the development of green transformers, high voltage transmission technologies, and strict government regulations aimed at lowering greenhouse gas emissions would all support the expansion of the global power & transformer market.

## Electrifying Plans of Indian Government & Rising Renewable Energy Investment

The number of electrification projects is increasing in the African and Asia-Pacific regions, and several efforts indicate that major advancements in the electrification rate are now being made. Over the ensuing years, this is anticipated to generate a lot of chances for distribution transformer market participants.

The need for distribution transformers has increased as a result of urbanization. Sales of distribution transformers have grown as a consequence of the expansion of power production facilities and transmission networks. The potential is highest in the African continent out of the other four. Demand for distribution transformers will increase as the African continent becomes electrified in the next ten years.

In India, the government set a target of electrifying all villages in the year 2020, however as of that year, 2.4% of homes were still without electricity. The market is anticipated to be driven by a sizable electrification project that is now being carried out to link such homes to the grid.

The incorporation of renewable energy into the electrical grid has increased investment

in electrical power systems and boosted the distribution transformer market in both developed and emerging nations. Demand for distribution transformers will increase as electrical infrastructure in North America and Europe is automated and modernized.

### High Maintenance and Fluctuating Raw Material Cost

The primary materials used in the production of power transformers are steel, aluminum, and copper. The sale of power transformers will be restricted in low- and middle-income nations due to a rise in the overall price of these raw materials.

Power transformers are more expensive than traditional power distribution systems owing to fluctuations in the raw material supply and disruptions in the distribution and supply channels carried on by pandemics. The market's expansion is also expected to be hampered by fluctuating raw material prices and high-power transformer installation and maintenance costs relative to current power distribution systems.

### Market Segmentation

The Global Power & Distribution Transformer Market is segmented based on type, rating, end user, phase. Based on Type, the market is segmented into power transformer & distribution transformer. Based on Rating, the market is segmented into upto 100 kVA, 100.1-500kVA, 500.1-1000kVA, 1000.1-5000kVA, 5.1-100MVA, 100.1-500MVA, Above 500MVA, Based on End User, the market is segmented into residential, commercial, industrial, and utility. Based on phase, the market is divided into single phase and three phase, based on insulation, the market is divided into oil immersed & dry.

### Market player

Major players operating in the Global Power & Distribution Transformer Market are ABB Ltd, Crompton Greaves Ltd, Hitachi Ltd, Mitsubishi Electric Corporation, General Electric Corporation, Siemens AG, Schneider Electric SE, TBEA Co., Ltd, Eaton Corporation PLC, Toshiba Corporation, Bharat Heavy Electricals Limited, Hyundai Heavy Industries Co. Ltd, Hyosung Corporation, Baoding Tianwei Baobian Electric Co., Ltd, Wilson Transformer Company Pty Ltd, Hammond Power Solutions Inc, JiangSu HuaPeng Transformer Co., Ltd, Zaporozh transformator PJSC, China XD Electric Co., Ltd, Kirloskar Electric Company Limited.

### Report Scope:

In this report, Global Power & Distribution Transformer Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Power & Distribution Transformer Market, By Type:

Power Transformer

Distribution Transformer

Global Power & Distribution Transformer Market, By Rating:

upto 100 kVA

100.1-500kVA

500.1-1000kVA

1000.1-5000kVA

5.1-100MVA

100.1-500MVA

Above 500MVA

Global Power & Distribution Transformer Market, By End User:

Residential

Commercial

Industrial

Utility

Global Power & Distribution Transformer Market, By Phase:

Single Phase

Three Phase

Global Power & Distribution Transformer Market, By Insulation

Oil Immersed

Dry

Global Power & Distribution Transformer Market, By Region:

North America

United States

Mexico

Canada

Asia-Pacific

India

Japan

South Korea

Australia

Singapore

Malayasia

China

Europe

Germany

United Kingdom

France

Italy

Spain

Poland

Denmark

South America

Brazil

Argentina

Colombia

Peru

Chile

Middle East

Saudi Arabia

South Africa

UAE

Iraq

Turkey

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Power & Distribution Transformer Market

Available Customizations:

Global Power & Distribution Transformer Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

### 1. Product Overview

## 2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

## 3. IMPACT OF COVID-19 ON GLOBAL POWER & DISTRIBUTION TRANSFORMER MARKET

## 4. EXECUTIVE SUMMARY

## 5. VOICE OF CUSTOMERS

## 6. GLOBAL POWER & DISTRIBUTION TRANSFORMER MARKET OUTLOOK

- 6.1. Market Size & Forecast
  - 6.1.1. By Value & Volume
- 6.2. Market Share & Forecast
  - 6.2.1. By Type (Power Transformer & Distribution Transformer)
  - 6.2.2. By Rating (upto 100 kVA, 100.1-500kVA, 500.1-1000kVA, 1000.1-5000kVA, 5.1-100MVA, 100.1-500MVA, Above 500MVA)
  - 6.2.3. By End User (Residential, Commercial, Industrial and Utility)
  - 6.2.4. By Phase (Single Phase and Three Phase)
  - 6.2.5. By Insulation (Oil Immersed & Dry)
  - 6.2.6. By Region (North America, Europe, Rest of the World)
- 6.3. By Company (2022)
- 6.4. Market Map

## 7. NORTH AMERICA POWER & DISTRIBUTION TRANSFORMER MARKET OUTLOOK



## 7.1. Market Size & Forecast

### 7.1.1. By Value

## 7.2. Market Share & Forecast

### 7.2.1. By Type

### 7.2.2. By Rating

### 7.2.3. By End User

### 7.2.4. By Phase

### 7.2.5. By Insulation

### 7.2.6. By Country

## 7.3. North America: Country Analysis

### 7.3.1. United States Power & Distribution Transformer Market Outlook

#### 7.3.1.1. Market Size & Forecast

##### 7.3.1.1.1. By Value

#### 7.3.1.2. Market Share & Forecast

##### 7.3.1.2.1. By Type

##### 7.3.1.2.2. By Rating

##### 7.3.1.2.3. By End User

##### 7.3.1.2.4. By Phase

##### 7.3.1.2.5. By Insulation

### 7.3.1.3. Canada Power & Distribution Transformer Market Outlook

#### 7.3.1.4. Market Size & Forecast

##### 7.3.1.4.1. By Value

#### 7.3.1.5. Market Share & Forecast

##### 7.3.1.5.1. By Type

##### 7.3.1.5.2. By Rating

##### 7.3.1.5.3. By End User

##### 7.3.1.5.4. By Phase

##### 7.3.1.5.5. By Insulation

### 7.3.1.6. Mexico Power & Distribution Transformer Market Outlook

#### 7.3.1.7. Market Size & Forecast

##### 7.3.1.7.1. By Value

#### 7.3.1.8. Market Share & Forecast

##### 7.3.1.8.1. By Type

##### 7.3.1.8.2. By Rating

##### 7.3.1.8.3. By End User

##### 7.3.1.8.4. By Phase

##### 7.3.1.8.5. By Insulation

## 8. ASIA-PACIFIC POWER & DISTRIBUTION TRANSFORMER MARKET OUTLOOK

## 8.1. Market Size & Forecast

### 8.1.1. By Value

## 8.2. Market Share & Forecast

### 8.2.1. By Type

### 8.2.2. By Rating

### 8.2.3. By End User

### 8.2.4. By Phase

### 8.2.5. By Insulation

### 8.2.6. By Country

## 8.3. Asia-Pacific: Country Analysis

### 8.3.1. China Power & Distribution Transformer Market Outlook

#### 8.3.1.1. Market Size & Forecast

##### 8.3.1.1.1. By Value

#### 8.3.1.2. Market Share & Forecast

##### 8.3.1.2.1. By Type

##### 8.3.1.2.2. By Rating

##### 8.3.1.2.3. By End User

##### 8.3.1.2.4. By Phase

##### 8.3.1.2.5. By Insulation

### 8.3.2. India Power & Distribution Transformer Market Outlook

#### 8.3.2.1. Market Size & Forecast

##### 8.3.2.1.1. By Value

#### 8.3.2.2. Market Share & Forecast

##### 8.3.2.2.1. By Type

##### 8.3.2.2.2. By Rating

##### 8.3.2.2.3. By End User

##### 8.3.2.2.4. By Phase

##### 8.3.2.2.5. By Insulation

### 8.3.3. Japan Power & Distribution Transformer Market Outlook

#### 8.3.3.1. Market Size & Forecast

##### 8.3.3.1.1. By Value

#### 8.3.3.2. Market Share & Forecast

##### 8.3.3.2.1. By Type

##### 8.3.3.2.2. By Rating

##### 8.3.3.2.3. By End User

##### 8.3.3.2.4. By Phase

##### 8.3.3.2.5. By Insulation

### 8.3.4. South Korea Power & Distribution Transformer Market Outlook

- 8.3.4.1. Market Size & Forecast
  - 8.3.4.1.1. By Value
- 8.3.4.2. Market Share & Forecast
  - 8.3.4.2.1. By Type
  - 8.3.4.2.2. By Rating
  - 8.3.4.2.3. By End User
  - 8.3.4.2.4. By Phase
  - 8.3.4.2.5. By Insulation
- 8.3.5. Australia Power & Distribution Transformer Market Outlook
  - 8.3.5.1. Market Size & Forecast
    - 8.3.5.1.1. By Value
  - 8.3.5.2. Market Share & Forecast
    - 8.3.5.2.1. By Type
    - 8.3.5.2.2. By Rating
    - 8.3.5.2.3. By End User
    - 8.3.5.2.4. By Phase
    - 8.3.5.2.5. By Insulation
- 8.3.6. Singapore Power & Distribution Transformer Market Outlook
  - 8.3.6.1. Market Size & Forecast
    - 8.3.6.1.1. By Value
  - 8.3.6.2. Market Share & Forecast
    - 8.3.6.2.1. By Type
    - 8.3.6.2.2. By Rating
    - 8.3.6.2.3. By End User
    - 8.3.6.2.4. By Phase
    - 8.3.6.2.5. By Insulation
- 8.3.7. Malaysia Power & Distribution Transformer Market Outlook
  - 8.3.7.1. Market Size & Forecast
    - 8.3.7.1.1. By Value
  - 8.3.7.2. Market Share & Forecast
    - 8.3.7.2.1. By Type
    - 8.3.7.2.2. By Rating
    - 8.3.7.2.3. By End User
    - 8.3.7.2.4. By Phase
    - 8.3.7.2.5. By Insulation

## **9. EUROPE POWER & DISTRIBUTION TRANSFORMER MARKET OUTLOOK**

### **9.1. Market Size & Forecast**

- 9.1.1. By Value
- 9.2. Market Share & Forecast
  - 9.2.1. By Type
  - 9.2.2. By Rating
  - 9.2.3. By End User
  - 9.2.4. By Phase
  - 9.2.5. By Insulation
  - 9.2.6. By Country
- 9.3. Europe: Country Analysis
  - 9.3.1. Germany Power & Distribution Transformer Market Outlook
    - 9.3.1.1. Market Size & Forecast
      - 9.3.1.1.1. By Value
    - 9.3.1.2. Market Share & Forecast
      - 9.3.1.2.1. By Type
      - 9.3.1.2.2. By Rating
      - 9.3.1.2.3. By End User
      - 9.3.1.2.4. By Phase
      - 9.3.1.2.5. By Insulation
  - 9.3.2. United Kingdom Power & Distribution Transformer Market Outlook
    - 9.3.2.1. Market Size & Forecast
      - 9.3.2.1.1. By Value
    - 9.3.2.2. Market Share & Forecast
      - 9.3.2.2.1. By Type
      - 9.3.2.2.2. By Rating
      - 9.3.2.2.3. By End User
      - 9.3.2.2.4. By Phase
      - 9.3.2.2.5. By Insulation
  - 9.3.3. France Power & Distribution Transformer Market Outlook
    - 9.3.3.1. Market Size & Forecast
      - 9.3.3.1.1. By Value
    - 9.3.3.2. Market Share & Forecast
      - 9.3.3.2.1. By Type
      - 9.3.3.2.2. By Rating
      - 9.3.3.2.3. By End User
      - 9.3.3.2.4. By Phase
      - 9.3.3.2.5. By Insulation
  - 9.3.4. Russia Power & Distribution Transformer Market Outlook
    - 9.3.4.1. Market Size & Forecast
      - 9.3.4.1.1. By Value

- 9.3.4.2. Market Share & Forecast
  - 9.3.4.2.1. By Type
  - 9.3.4.2.2. By Rating
  - 9.3.4.2.3. By End User
  - 9.3.4.2.4. By Phase
  - 9.3.4.2.5. By Insulation
- 9.3.5. Spain Power & Distribution Transformer Market Outlook
  - 9.3.5.1. Market Size & Forecast
    - 9.3.5.1.1. By Value
  - 9.3.5.2. Market Share & Forecast
    - 9.3.5.2.1. By Type
    - 9.3.5.2.2. By Rating
    - 9.3.5.2.3. By End User
    - 9.3.5.2.4. By Phase
    - 9.3.5.2.5. By Insulation
- 9.3.6. Poland Power & Distribution Transformer Market Outlook
  - 9.3.6.1. Market Size & Forecast
    - 9.3.6.1.1. By Value
  - 9.3.6.2. Market Share & Forecast
    - 9.3.6.2.1. By Type
    - 9.3.6.2.2. By Rating
    - 9.3.6.2.3. By End User
    - 9.3.6.2.4. By Phase
    - 9.3.6.2.5. By Insulation
- 9.3.7. Italy Power & Distribution Transformer Market Outlook
  - 9.3.7.1. Market Size & Forecast
    - 9.3.7.1.1. By Value
  - 9.3.7.2. Market Share & Forecast
    - 9.3.7.2.1. By Type
    - 9.3.7.2.2. By Rating
    - 9.3.7.2.3. By End User
    - 9.3.7.2.4. By Phase
    - 9.3.7.2.5. By Insulation
- 9.3.8. Denmark Power & Distribution Transformer Market Outlook
  - 9.3.8.1. Market Size & Forecast
    - 9.3.8.1.1. By Value
  - 9.3.8.2. Market Share & Forecast
    - 9.3.8.2.1. By Type
    - 9.3.8.2.2. By Rating

- 9.3.8.2.3. By End User
- 9.3.8.2.4. By Phase
- 9.3.8.2.5. By Insulation

## **10. SOUTH AMERICA POWER & DISTRIBUTION TRANSFORMER MARKET OUTLOOK**

### 10.1. Market Size & Forecast

- 10.1.1. By Value

### 10.2. Market Share & Forecast

- 10.2.1. By Type
- 10.2.2. By Rating
- 10.2.3. By End User
- 10.2.4. By Phase
- 10.2.5. By Insulation
- 10.2.6. By Country

### 10.3. South America: Country Analysis

#### 10.3.1. Brazil Power & Distribution Transformer Market Outlook

##### 10.3.1.1. Market Size & Forecast

- 10.3.1.1.1. By Value

##### 10.3.1.2. Market Share & Forecast

- 10.3.1.2.1. By Type
- 10.3.1.2.2. By Rating
- 10.3.1.2.3. By End User
- 10.3.1.2.4. By Phase
- 10.3.1.2.5. By Insulation

#### 10.3.2. Argentina Power & Distribution Transformer Market Outlook

##### 10.3.2.1. Market Size & Forecast

- 10.3.2.1.1. By Value

##### 10.3.2.2. Market Share & Forecast

- 10.3.2.2.1. By Type
- 10.3.2.2.2. By Rating
- 10.3.2.2.3. By End User
- 10.3.2.2.4. By Phase
- 10.3.2.2.5. By Insulation

#### 10.3.3. Colombia Power & Distribution Transformer Market Outlook

##### 10.3.3.1. Market Size & Forecast

- 10.3.3.1.1. By Value

##### 10.3.3.2. Market Share & Forecast

- 10.3.3.2.1. By Type
- 10.3.3.2.2. By Rating
- 10.3.3.2.3. By End User
- 10.3.3.2.4. By Phase
- 10.3.3.2.5. By Insulation
- 10.3.4. Peru Power & Distribution Transformer Market Outlook
  - 10.3.4.1. Market Size & Forecast
    - 10.3.4.1.1. By Value
  - 10.3.4.2. Market Share & Forecast
    - 10.3.4.2.1. By Type
    - 10.3.4.2.2. By Rating
    - 10.3.4.2.3. By End User
    - 10.3.4.2.4. By Phase
    - 10.3.4.2.5. By Insulation
- 10.3.5. Chile Power & Distribution Transformer Market Outlook
  - 10.3.5.1. Market Size & Forecast
    - 10.3.5.1.1. By Value
  - 10.3.5.2. Market Share & Forecast
    - 10.3.5.2.1. By Type
    - 10.3.5.2.2. By Rating
    - 10.3.5.2.3. By End User
    - 10.3.5.2.4. By Phase
    - 10.3.5.2.5. By Insulation

## **11. MIDDLE EAST & AFRICA POWER & DISTRIBUTION TRANSFORMER MARKET OUTLOOK**

- 11.1. Market Size & Forecast
  - 11.1.1. By Value
- 11.2. Market Share & Forecast
  - 11.2.1. By Type
  - 11.2.2. By Rating
  - 11.2.3. By End User
  - 11.2.4. By Phase
  - 11.2.5. By Insulation
  - 11.2.6. By Country
- 11.3. Middle East & Africa: Country Analysis
  - 11.3.1. Saudi Power & Distribution Transformer Market Outlook
    - 11.3.1.1. Market Size & Forecast

- 11.3.1.1.1. By Value
- 11.3.1.2. Market Share & Forecast
  - 11.3.1.2.1. By Type
  - 11.3.1.2.2. By Rating
  - 11.3.1.2.3. By End User
  - 11.3.1.2.4. By Phase
  - 11.3.1.2.5. By Insulation
- 11.3.2. South Africa Power & Distribution Transformer Market Outlook
  - 11.3.2.1. Market Size & Forecast
    - 11.3.2.1.1. By Value
  - 11.3.2.2. Market Share & Forecast
    - 11.3.2.2.1. By Type
    - 11.3.2.2.2. By Rating
    - 11.3.2.2.3. By End User
    - 11.3.2.2.4. By Phase
    - 11.3.2.2.5. By Insulation
- 11.3.3. UAE Power & Distribution Transformer Market Outlook
  - 11.3.3.1. Market Size & Forecast
    - 11.3.3.1.1. By Value
  - 11.3.3.2. Market Share & Forecast
    - 11.3.3.2.1. By Type
    - 11.3.3.2.2. By Rating
    - 11.3.3.2.3. By End User
    - 11.3.3.2.4. By Phase
    - 11.3.3.2.5. By Insulation
- 11.3.4. Israel Power & Distribution Transformer Market Outlook
  - 11.3.4.1. Market Size & Forecast
    - 11.3.4.1.1. By Value
  - 11.3.4.2. Market Share & Forecast
    - 11.3.4.2.1. By Type
    - 11.3.4.2.2. By Rating
    - 11.3.4.2.3. By End User
    - 11.3.4.2.4. By Phase
    - 11.3.4.2.5. By Insulation
- 11.3.5. Turkey Power & Distribution Transformer Market Outlook
  - 11.3.5.1. Market Size & Forecast
    - 11.3.5.1.1. By Value
  - 11.3.5.2. Market Share & Forecast
    - 11.3.5.2.1. By Type



- 11.3.5.2.2. By Rating
- 11.3.5.2.3. By End User
- 11.3.5.2.4. By Phase
- 11.3.5.2.5. By Insulation

## **12. MARKET DYNAMICS**

- 12.1. Drivers
- 12.2. Challenges

## **13. MARKET TRENDS & DEVELOPMENTS**

## **14. COMPANY PROFILES**

- 14.1. ABB Ltd.
  - 14.1.1. Business Overview
  - 14.1.2. Key Revenue and Financials
  - 14.1.3. Recent Developments
  - 14.1.4. Key Personnel
  - 14.1.5. Key Product/Services
- 14.2. Crompton Greaves Ltd.
  - 14.2.1. Business Overview
  - 14.2.2. Key Revenue and Financials
  - 14.2.3. Recent Developments
  - 14.2.4. Key Personnel
  - 14.2.5. Key Product/Services
- 14.3. Hitachi Ltd.
  - 14.3.1. Business Overview
  - 14.3.2. Key Revenue and Financials
  - 14.3.3. Recent Developments
  - 14.3.4. Key Personnel
  - 14.3.5. Key Product/Services
- 14.4. Mitsubishi Electric Corporation
  - 14.4.1. Business Overview
  - 14.4.2. Key Revenue and Financials
  - 14.4.3. Recent Developments
  - 14.4.4. Key Personnel
  - 14.4.5. Key Product/Services
- 14.5. General Electric Corporation

- 14.5.1. Business Overview
- 14.5.2. Key Revenue and Financials
- 14.5.3. Recent Developments
- 14.5.4. Key Personnel
- 14.5.5. Key Product/Services
- 14.6. Siemens AG
  - 14.6.1. Business Overview
  - 14.6.2. Key Revenue and Financials
  - 14.6.3. Recent Developments
  - 14.6.4. Key Personnel
  - 14.6.5. Key Product/Services
- 14.7. Schneider Electric SE
  - 14.7.1. Business Overview
  - 14.7.2. Key Revenue and Financials
  - 14.7.3. Recent Developments
  - 14.7.4. Key Personnel
  - 14.7.5. Key Product/Services
- 14.8. TBEA Co., Ltd.
  - 14.8.1. Business Overview
  - 14.8.2. Key Revenue and Financials
  - 14.8.3. Recent Developments
  - 14.8.4. Key Personnel
  - 14.8.5. Key Product/Services
- 14.9. Eaton Corporation PLC
  - 14.9.1. Business Overview
  - 14.9.2. Key Revenue and Financials
  - 14.9.3. Recent Developments
  - 14.9.4. Key Personnel
  - 14.9.5. Key Product/Services
- 14.10. Toshiba Corporation
  - 14.10.1. Business Overview
  - 14.10.2. Key Revenue and Financials
  - 14.10.3. Recent Developments
  - 14.10.4. Key Personnel
  - 14.10.5. Key Product/Services
- 14.11. Bharat Heavy Electricals Limited
  - 14.11.1. Business Overview
  - 14.11.2. Key Revenue and Financials
  - 14.11.3. Recent Developments

- 14.11.4. Key Personnel
- 14.11.5. Key Product/Services
- 14.12. Hyundai Heavy Industries Co. Ltd.
  - 14.12.1. Business Overview
  - 14.12.2. Key Revenue and Financials
  - 14.12.3. Recent Developments
  - 14.12.4. Key Personnel
  - 14.12.5. Key Product/Services
- 14.13. Hyosung Corporation
  - 14.13.1. Business Overview
  - 14.13.2. Key Revenue and Financials
  - 14.13.3. Recent Developments
  - 14.13.4. Key Personnel
  - 14.13.5. Key Product/Services
- 14.14. Baoding Tianwei Baobian Electric Co., Ltd.
  - 14.14.1. Business Overview
  - 14.14.2. Key Revenue and Financials
  - 14.14.3. Recent Developments
  - 14.14.4. Key Personnel
  - 14.14.5. Key Product/Services
- 14.15. Wilson Transformer Company Pty Ltd
  - 14.15.1. Business Overview
  - 14.15.2. Key Revenue and Financials
  - 14.15.3. Recent Developments
  - 14.15.4. Key Personnel
  - 14.15.5. Key Product/Services
- 14.16. Hammond Power Solutions Inc.
  - 14.16.1. Business Overview
  - 14.16.2. Key Revenue and Financials
  - 14.16.3. Recent Developments
  - 14.16.4. Key Personnel
  - 14.16.5. Key Product/Services
- 14.17. JiangSu HuaPeng Transformer Co., Ltd.
  - 14.17.1. Business Overview
  - 14.17.2. Key Revenue and Financials
  - 14.17.3. Recent Developments
  - 14.17.4. Key Personnel
  - 14.17.5. Key Product/Services
- 14.18. Zaporozhtransformator PJSC

- 14.18.1. Business Overview
- 14.18.2. Key Revenue and Financials
- 14.18.3. Recent Developments
- 14.18.4. Key Personnel
- 14.18.5. Key Product/Services
- 14.19. China XD Electric Co., Ltd.
  - 14.19.1. Business Overview
  - 14.19.2. Key Revenue and Financials
  - 14.19.3. Recent Developments
  - 14.19.4. Key Personnel
  - 14.19.5. Key Product/Services
- 14.20. Kirloskar Electric Company Limited
  - 14.20.1. Business Overview
  - 14.20.2. Key Revenue and Financials
  - 14.20.3. Recent Developments
  - 14.20.4. Key Personnel
  - 14.20.5. Key Product/Services

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