

Poland Elevator Market By Type (Traction and Hydraulic), By Service (Modernization and Maintenance & Repair, New Installation), By End-User (Residential, Commercial, Institutional, Infrastructural and Others), By Speed (500 fpm), By Weight (>3000 lbs, 3000-4000 lbs, 4000-5000 lbs, 20 floors, 20 -50 floors,

Abstracts

Poland Elevator Market was valued at USD 654.67 million in 2022 and is anticipated to project robust growth during the forecast period, with a CAGR of 6.08% owing to the increasing number of construction projects.

An elevator is an open or closed platform used to vertically transport people and goods from one floor to another within a building. Elevators are a standard part of high-rise commercial and residential buildings. Elevators are now often mandated by law in new buildings with several floors. By paving the way for skyscrapers, elevators have played a key role in creating the characteristic urban geography of many modern cities and are expected to play an integral role in future urban development. High-rise commercial buildings such as shopping malls, hospitals, hotels, and housing complexes There is usually a regular elevator. Elevators can be divided into two categories, namely, hoist mechanism and design.

An increasing number of construction projects related to skyscrapers and other high-rise buildings owing to increasing urbanization is expected to play a major role in driving the Poland Elevator Market.

Increase in demand for High-Speed and Machine-Room-Less (MRL) Elevators.

The latest trends toward higher energy efficiency, lighter weight, more design options, and efficient use of shaft space are all advantages of machine room-less elevators. As the number of high-rise residential and commercial buildings increases nationwide, the demand for high-speed traction elevators is growing rapidly. To meet the growing market demand, industry participants are offering high-speed, ultra-high-speed, and machine room-free elevators to meet specific customer needs. In addition, machine-room-less elevators take less time to install and require less energy to operate. As a

result, such characteristics are expected to drive the expansion of the Polish elevator market.

Social & Affordable Housing Construction Plan

In 2022, Poland's construction sector grew by around 5.8% to USD 39,601.79 million. The Polish government had launched an initiative aimed at funding investments in social and affordable housing by municipalities and registered social and affordable housing providers across the country. Another announced project was the construction of an apartment complex in Warsaw. Construction started in the third quarter of 2021 and is expected to be completed by the fourth quarter of 2024. The purpose of this project is to provide people with affordable housing in this area. In addition, another project was announced for a 36,000 sq.m. data center facility with a total capacity of 48 MW on 5 hectares (ha) of land in Masovia, Poland. Construction of the building structure began in the third quarter of 2021 and is expected to be completed in the fourth quarter of 2024. The purpose of this project is to meet the country's demand for data center capacity. Therefore, the market is expected to grow as the country focuses on new construction projects.

Latest Developments in Poland Elevator Market

With the popularization of smart city initiatives and the increasing acceptance of digitization, the Polish elevator industry is increasingly dependent on the use of information and communication technology (ICT). Current technologies include artificial intelligence, the Internet of Things, port technology, virtual diagnostics, target control/speed gates, predictive maintenance, and more. Efforts have also been made to provide very high-speed elevators suitable for skyscrapers. As safety is a key concern in vertical transportation, companies are conducting extensive research to make these systems safer and more efficient.

Market Segmentation

Poland Elevator market is segmented on the basis of type, service, end-user, speed, weight, height, price range, and region. Based on type, the market is further bifurcated into traction and hydraulic. Based on service, the market is further bifurcated into modernization and, maintenance & repair, and new installation. Based on end-user, the market is further bifurcated into residential, commercial, institutional, infrastructural, and others. Based on speed, the market is further segmented into 500 fpm. Based on weight, the market is bifurcated into mod 5000 lbs. Based on the price range, the

market is further bifurcated into low, medium, and high. Based on region, the market is bifurcated into Masovia, Silesia, Greater Poland, and the Rest of Poland.

Market Players

Major market players in the Poland Elevator market are Kone Sp. z o. o, OTIS Poland, Schindler Poland Sp. z o.o, Lift Service SA, Thyssenkrupp Elevator Sp. z o.o, Lift-Malko Sp. J., Elwiko Sp. z o. o, Intec Poland Sp. z o.o. Sp. k., Omi Lifts & Escalators Sp. z o.o. Sp.k., and Cibes Lift Group AB.

Report Scope:

In this report, Poland Elevator Market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

Poland Elevator Market, By Type:

Traction

Hydraulic

Poland Elevator Market, By Service:

Modernization and Maintenance & Repair

New Installation

Poland Elevator Market, By End-User:

Residential

Commercial

Institutional

Infrastructural

Others

Poland Elevator Market, By Speed:

500 fpm

Poland Elevator Market, By Weight:

>3000 lbs

3000-4000 lbs

4000-5000 lbs

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