

# **Phenol Derivatives Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Product (Benzene, Propylene, Toluene), By Derivative (Bisphenol A, Phenolic resins, Caprolactam, Alkyl Phenol and Adipic Acid), By Application (Electronics, Textile Fiber, Construction, Automotive, Laminates, Insulation, Paints & Coatings, Additives, and Others), By Region, and Competition**

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## **Abstracts**

The global Phenol Derivatives Market is forecasted to witness staggering growth at an impressive CAGR during the forecast period due to increasing population and urbanization. As of Nov 2022, the world population has reached over 8 million.

Due to the growing number of applications across a range of sectors like automotive, electronics, paints & coatings, etc. Global Phenol Derivates Market will face massive capacity utilization during the forecast period. Phenol and its Derivates have captured a considerable market share in the consumption of intermediates used for the industrial synthesis of a broad spectrum of chemicals. Phenol derivatives exhibit some antique characteristics such as flexibility, durability, spotless coatings, and solid plasticizing effect, which makes them highly favorable to be utilized as intermediates for producing various significant end products. Asia-Pacific Region will likely dominate the Global Phenol Derivates market owing to the substantial capital investments to boost production levels and reduce import dependency from western countries. Although the COVID-19 crisis has adversely affected the trade of various chemical products, including Phenol Derivatives, due to strict lockdown imposed by the government and reduced utilization of end-products made from Phenol Derivatives, the maturation in the

market is occurring at an even higher CAGR than before pandemic was arrived due to solid recovery strategies adopted by market players.

### Increasing Population and Urbanization to Propel the Market Growth

Population size and urbanization are inevitable factors responsible for the growth of many industrial markets, including the Global Phenol Derivatives market. The rate of Consumerism across industries like automotive has upsurged over recent years. As per the data released by OICA (Organization Internationale des Constructeurs d'Automobiles), the production of light commercial vehicles has escalated by around 10% in the APAC region. Increasing Automotive production activities in the APAC region are projected to drive the growth of the Global Phenol Derivatives Market during the forecast period.

### Extensive Applications in Medical Devices, Food, and Drink Packaging

Massively, products used in the medical, food, and packaging industries require extensive usage of Phenol Derivatives due to their property of withstanding extreme heat conditions and resistance to other abrasions. Bisphenol-A, one of the significant chemical segments derived from Phenol, is extensively used in the manufacturing of Polycarbonates which is used as an actual application in safety equipment, headlights, food & drink, and packaging, etc.

### Recent Trends and Developments

Honeywell UOP has rented its UOP Q-Max Phenol 3G and Evonik MSHP technologies to Lotte GS Chemical Corporation to ramp the production of Phenol and its derivatives beyond 565,000 metric tons per annum at its petrochemical complex facility located in Yeosu, South Korea. This strategic decision was made to fulfill the growing demand for plastic and resins chemically prepared from Phenol derivatives across multiple geographies.

### Market Segmentation

The global Phenol Derivatives Market is segmented based on Product, Derivative, Application, and Regional distribution. Based on Product, the market is further segmented into Benzene, Propylene, and Toluene. Based on Derivative, the market is divided into Bisphenol A, Phenolic resins, Caprolactam, Alkyl Phenol, and Adipic Acid. Based on Application, the market is fragmented into Electronics, Textile Fiber,

Construction, Automotive, Laminates, Insulation, Paints & Coatings, Additives, and Others. The market analysis also studies the regional segmentation divided among the North American, European, Asia-Pacific, South American, Middle East & African regions.

### Market Players

The Dow Chemicals Company, INEOS Group Limited, Saudi Arabia Basic Industries Corporation, LG Chem Ltd., Honeywell International Inc., Mitsubishi Chemical Corporation, Midas Pharma GmbH, Royal Dutch Shell Plc, Solvay S.A., Zaozhuang Hailong Chemical are some of the major market players in Global Phenol Derivatives Market

### Report Scope:

In this report, Global Phenol Derivatives Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

#### Phenol Derivatives, By Product:

Benzene

Propylene

Toluene

#### Phenol Derivatives, By Derivative:

Bisphenol A

Phenolic resins

Caprolactam

Alkyl Phenol

Adipic Acid

#### Phenol Derivatives, By Application:

Electronics

Textile Fiber

Construction

Automotive

Laminates

Insulation

Paints & Coatings

Additives

#### Phenol Derivatives, By Region:

North America

United States

Mexico

Canada

Europe

Netherlands

Belgium

Germany

Spain

United Kingdom

## Asia-Pacific

China

South Korea

Taiwan

Japan

India

Singapore

## South America

Brazil

Colombia

Argentina

## Middle East and Africa

South Africa

Saudi Arabia

UAE

Qatar

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Phenol Derivatives Market.

## Available Customizations:

*Phenol Derivatives Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmente...*

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

#### Company Information

Detailed analysis and profiling of additional market players (up to five).

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