

Passenger Car Fasteners Market – Global Industry Size, Share, Trends Opportunity, and Forecast, Segmented By Vehicle Type (SUV, Sedan, Hatchback, MUV), By Fastner Type (Threaded and Non Threaded), By Material Type (Iron, Steel, Aluminum, Brass, Plastic)), By Region & Competition, 2021-2031F

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Abstracts

The Global Passenger Car Fasteners Market will grow from USD 26.37 Billion in 2025 to USD 37.51 Billion by 2031 at a 6.05% CAGR. Passenger car fasteners are specialized mechanical hardware components, such as nuts, bolts, screws, and rivets, engineered to securely join vehicle parts while withstanding high levels of vibration and stress.

Key Market Drivers

The accelerated adoption of electric and hybrid vehicles is a primary catalyst reshaping the Global Passenger Car Fasteners Market. As automotive manufacturers transition from internal combustion engines to electrified powertrains, there is a distinct shift in demand toward specialized joining components designed to secure heavy battery packs, inverters, and high-voltage electrical systems. These applications require high-strength, insulated, and corrosion-resistant fasteners that can maintain integrity under unique thermal and mechanical stresses.

Key Market Challenges

Volatility in raw material costs, particularly for steel and aluminum, represents a primary obstacle to the stable expansion of the passenger car fasteners market. As these

components are predominantly manufactured from metal alloys, sudden spikes in commodity prices directly increase production expenditures for suppliers. This unpredictability creates a difficult environment for manufacturers who typically operate on tight margins. When input costs rise unexpectedly, producers struggle to maintain competitive pricing structures without absorbing significant financial losses or attempting to pass costs onto automotive original equipment manufacturers, which strains business relationships.

Key Market Trends

The integration of RFID and sensor-enabled smart fasteners is transforming automotive supply chains by enabling digital traceability and automated inventory management. These intelligent systems allow manufacturers to track component usage in real-time and streamline replenishment, significantly reducing operational downtime. By embedding digital intelligence into assembly lines, suppliers are converting standard hardware into data-generating assets that optimize logistics and ensure process transparency.

Key Market Players

Bulten AB

Shanghai Tianbao Fastener Manufacturing company Limited

Westfield Fasteners Limited

The Phillips Screw Company

KOVA Fasteners Private Limited

KAMAX Holding GmbH & Co. KG

LISI Group

Illinois Tool Works Inc.

The SFS Group AG

Nifco Inc.

Report Scope:

In this report, the Global Passenger Car Fasteners Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Passenger Car Fasteners Market, By Vehicle Type:

SUV

Sedan

Hatchback

MUV

Passenger Car Fasteners Market, By Fastner Type:

Threaded and Non Threaded

Passenger Car Fasteners Market, By Material Type:

Iron

Steel

Aluminum

Brass

Plastic

Passenger Car Fasteners Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Passenger Car Fasteners Market.

Available Customizations:

Global Passenger Car Fasteners Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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