

# **Overhead Cranes Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented, By Product (Single Girder Overhead Cranes and Double Girder Overhead Cranes), By End-User (Automotive, Paper, Utility, Aerospace and Others), By Region, By Competition, 2020-2030F**

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## **Abstracts**

Global Overhead Cranes Market was valued at USD 4.89 billion in 2024 and is expected to reach USD 7.50 billion by 2030 with a CAGR of 7.24% during the forecast period. The Overhead Cranes Market refers to the industry that designs, manufactures, and supplies cranes used for lifting, moving, and positioning heavy materials and equipment across industrial spaces. These cranes are typically mounted on fixed tracks or beams that run overhead, allowing them to move loads horizontally while maintaining high lifting capacity. Overhead cranes are integral to industries such as manufacturing, construction, mining, logistics, and warehousing, where they are used to handle large and heavy items, ranging from steel beams and machinery parts to bulk materials and containers. The market for overhead cranes is driven by the increasing demand for automation and safety in material handling operations, as they improve operational efficiency and reduce human labor requirements. Additionally, advancements in crane technology, such as the integration of smart features, IoT connectivity, and automation systems, are shaping the market, enabling businesses to optimize load management and improve real-time monitoring for greater operational safety. The growing trend of modernization in manufacturing facilities, warehouses, and construction sites, particularly in developing economies, also plays a significant role in the expansion of the market.

## **Key Market Drivers**

## Increasing Demand for Industrial Automation

The Overhead Cranes Market is witnessing substantial growth driven by the increasing demand for industrial automation across various sectors such as manufacturing, logistics, construction, and automotive. The shift toward automation is being propelled by the need for enhanced efficiency, reduced labor costs, and improved safety in industrial operations. Overhead cranes are essential for automating material handling processes, particularly in environments where heavy lifting is required, such as warehouses, production lines, and distribution centers. The integration of advanced technologies, including IoT (Internet of Things), robotics, and AI, is enabling more intelligent, precise, and safe crane operations. These automated systems offer the capability to reduce human error, enhance operational throughput, and ensure consistent performance, which are crucial factors in industries aiming for higher productivity. Additionally, the increased focus on reducing operational costs and improving efficiency is pushing companies to invest in automated solutions like overhead cranes. With the rise in automation, companies can also reduce downtime, optimize space utilization, and ensure faster material handling. This demand for automation is particularly strong in industries like automotive, steel, and construction, where heavy loads need to be moved across vast production floors or job sites. As industries increasingly adopt Industry 4.0 solutions and smart manufacturing practices, the need for advanced overhead cranes continues to grow, driving the market forward. Industrial control and automation systems, including supervisory control and data acquisition (SCADA) systems, distributed control systems (DCS), and programmable logic controllers (PLC), holds major portion of industrial automation market, valued at \$40–\$45 billion annually.

## Expansion of Infrastructure Development in Emerging Economies

The Overhead Cranes Market is also experiencing growth due to the rapid expansion of infrastructure development in emerging economies, particularly in regions like Asia-Pacific, the Middle East, and Latin America. These regions are witnessing a boom in construction activities, including the development of commercial buildings, residential complexes, roads, bridges, ports, and airports, all of which require efficient material handling systems. Overhead cranes play a crucial role in construction projects, as they are ideal for lifting and transporting heavy materials like steel beams, concrete blocks, and other construction materials across job sites. The increasing demand for modern infrastructure in emerging markets is a key driver of the overhead crane market, as these projects often require cranes capable of handling heavy-duty loads and working in

challenging environments. The construction sector in countries like China, India, Brazil, and the UAE is particularly reliant on cranes for large-scale projects, and with the continued urbanization and population growth in these regions, the demand for efficient, durable material handling equipment is expected to rise. Moreover, the growth of ports and shipping activities in emerging economies also contributes to the demand for overhead cranes, as these cranes are used to load and unload containers and other heavy goods in port terminals. With infrastructure development projected to remain strong in these regions, the demand for overhead cranes is expected to see significant growth. Emerging economies collectively invested around USD 1.7 trillion in infrastructure in 2023, with expectations of reaching USD 2.5 trillion by 2030.

### Technological Advancements and Customization of Cranes

Another significant driver for the Overhead Cranes Market is the continuous technological advancements and customization options that enhance crane performance, safety, and efficiency. Modern overhead cranes are equipped with advanced features such as load monitoring, anti-sway technology, and smart control systems, which allow operators to monitor the crane's performance in real time. These advancements not only improve the efficiency of crane operations but also enhance safety by preventing accidents, reducing the risk of equipment damage, and improving operator control. Furthermore, the demand for customized cranes tailored to specific industry needs is increasing. For example, in the automotive and aerospace sectors, overhead cranes are customized to handle specialized materials and components, while in the steel industry, cranes are designed to handle extremely heavy loads and operate in high-temperature environments. The ability to customize cranes according to the unique requirements of different industries allows manufacturers to capture a wider range of market opportunities. Additionally, the integration of smart technologies into overhead cranes is enabling predictive maintenance, which helps prevent equipment failure and reduce downtime. This proactive maintenance approach is highly valued in industries where continuous operations are critical, such as manufacturing and heavy industry. As the demand for more advanced, reliable, and customizable cranes grows, manufacturers are investing heavily in research and development, further driving the growth of the overhead crane market.

### Key Market Challenges

#### High Initial Investment and Maintenance Costs

One of the primary challenges facing the Overhead Cranes Market is the high initial

investment and ongoing maintenance costs associated with the equipment. Overhead cranes are large, complex, and highly specialized machines designed to handle heavy loads in industrial settings such as warehouses, factories, and construction sites. The purchase cost of these cranes is considerable, and this can be a significant barrier for small to medium-sized businesses that may not have the capital to invest in these high-cost assets. Additionally, the costs don't stop with the purchase; maintenance and operational expenses add to the overall financial burden. Regular maintenance is critical for ensuring the safe operation and longevity of overhead cranes, as the wear and tear of moving parts can lead to mechanical failures if not properly addressed. Maintenance tasks, such as inspections, repairs, and part replacements, often require specialized knowledge and equipment, which means companies must either invest in skilled personnel or outsource services, both of which can be costly. Moreover, operational expenses such as energy consumption also contribute to the overall cost, as overhead cranes can consume a significant amount of electricity depending on their size and usage. As industries increasingly focus on cost reduction and profitability, the high upfront and ongoing costs associated with overhead cranes may discourage investment, particularly in emerging markets where businesses may be more price-sensitive. While financing options and leasing solutions are available, they may still be restrictive for businesses with limited access to capital or credit. Therefore, the challenge of high initial investment and maintenance costs remains a significant barrier for companies looking to invest in overhead cranes, particularly in markets where capital expenditure constraints exist.

## Safety and Regulatory Compliance Challenges

Safety and regulatory compliance are critical challenges for the Overhead Cranes Market, as these machines operate in environments where human safety is at risk. Overhead cranes are often used to lift and transport heavy loads in confined spaces, and any malfunction or operational mistake can result in serious accidents, including property damage, injury, or even fatalities. This places a significant responsibility on manufacturers and operators to ensure that all equipment meets stringent safety standards and regulatory requirements. The global market for overhead cranes is subject to varying safety regulations depending on the region, with countries like the United States, European Union members, and Japan having robust regulations governing the design, operation, and maintenance of lifting equipment. These standards require manufacturers to design cranes with safety features such as overload protection, emergency stop buttons, anti-collision systems, and advanced control systems to mitigate risks. Compliance with these safety standards requires a substantial investment in technology and regular inspections to ensure the cranes are operating

within the required parameters. Additionally, regular training for crane operators is crucial to minimize human error, which is a leading cause of crane-related accidents. The challenge lies in ensuring that cranes meet the regulatory requirements across various regions, as global supply chains often require the movement of cranes across borders, where different sets of regulations may apply. This regulatory complexity can lead to increased costs for manufacturers, as they must design cranes that comply with multiple standards, and for end-users, as they must continuously invest in training and compliance monitoring. As the market grows and industries such as construction and logistics become more reliant on overhead cranes, staying ahead of regulatory changes and ensuring comprehensive safety measures becomes increasingly challenging. The failure to meet safety standards or adhere to regulations can result in legal consequences, fines, or shutdowns, further compounding the challenges faced by businesses operating in the overhead crane market.

## Key Market Trends

### Automation and Smart Technologies Integration

One of the significant trends in the Overhead Cranes Market is the growing integration of automation and smart technologies to enhance operational efficiency and safety. Overhead cranes are increasingly equipped with advanced sensors, IoT (Internet of Things) devices, and data analytics to provide real-time monitoring and predictive maintenance. These technologies allow operators to track the performance of cranes, identify potential issues before they cause downtime, and optimize crane operations for maximum efficiency. Automation in overhead cranes is also enabling enhanced control over the load handling process, reducing human intervention and minimizing the risk of errors or accidents. Automated cranes can operate autonomously or with minimal human oversight, improving throughput in manufacturing and logistics operations, especially in industries such as automotive, steel production, and logistics hubs. The integration of smart technologies enables Overhead Cranes monitoring, troubleshooting, and diagnostics, leading to improved equipment longevity and reduced maintenance costs. Moreover, the advancement of technologies like AI and machine learning in overhead cranes allows for predictive analytics that helps anticipate and mitigate potential failures, ensuring better resource management and cost savings for industrial operators. As industries increasingly focus on digital transformation and Industry 4.0, the demand for automated, smart cranes is rising, contributing significantly to the growth of the overhead crane market.

### Demand for Customization and Specialized Overhead Cranes



The Overhead Cranes Market is increasingly driven by the demand for customized and specialized cranes tailored to the specific needs of various industries. As manufacturing processes become more complex and precise, industries are seeking overhead cranes that can be adapted to unique operational requirements. This trend is particularly evident in sectors such as aerospace, automotive, and heavy manufacturing, where cranes must handle specialized loads, reach difficult spaces, or operate in challenging environments. For instance, in the aerospace sector, overhead cranes are designed to handle delicate components such as aircraft wings or fuselage parts, requiring precise movement and load control. Similarly, the automotive industry requires cranes capable of handling heavy vehicle parts with a high degree of precision and safety. In such cases, manufacturers are increasingly providing tailor-made solutions with specialized features, such as increased lifting capacities, extended spans, or unique configurations, to meet specific application demands. Additionally, with the rise of smart manufacturing and the integration of IoT, businesses are requesting overhead cranes that can be integrated into their existing industrial systems to enhance overall operational efficiency. These customized solutions not only improve safety and productivity but also ensure that overhead cranes perform optimally within specialized environments. As industries continue to evolve, the demand for customized and specialized cranes is expected to rise, shaping the future of the overhead crane market by providing solutions that meet the precise needs of modern industrial applications.

## Segmental Insights

### Product Insights

The Single Girder Overhead Cranes segment held the largest Market share in 2024. The Single Girder Overhead Cranes segment is experiencing significant growth within the global Overhead Cranes Market, driven by the increasing demand for cost-effective, space-saving, and highly efficient lifting solutions across various industries, including manufacturing, construction, logistics, and warehousing. Single girder overhead cranes are highly sought after due to their simplicity, lightweight design, and versatility, making them ideal for handling lighter loads in confined or smaller spaces where a traditional double girder crane may be too large or expensive. These cranes are particularly favored in industries such as automotive, electronics, and food processing, where precise, efficient lifting and material handling are essential for improving productivity and ensuring operational safety. The growing trend of automation in manufacturing and material handling processes further supports the rise in demand for single girder cranes, as these systems can be easily integrated into automated production lines, enhancing

operational efficiency. Additionally, the increasing adoption of Industry 4.0 technologies, including Internet of Things (IoT) capabilities and data analytics, is driving innovation in single girder overhead cranes, allowing for real-time monitoring, predictive maintenance, and optimization of crane performance. The compact design of single girder cranes is also appealing to companies operating in facilities with limited space or lower ceiling heights, providing a more efficient and flexible lifting solution. In emerging markets, particularly in Asia-Pacific, where industrialization and infrastructure development are rapidly expanding, the demand for cost-effective and reliable material handling solutions is accelerating, further boosting the growth of the single girder overhead crane segment. Additionally, the rise in warehouse automation and the increasing need for efficient logistics and supply chain management have led to a higher demand for cranes that can handle lighter loads with greater precision and speed. Furthermore, the growing emphasis on workplace safety and the need for cranes with advanced safety features, such as overload protection and anti-sway technology, is further driving the demand for modern single girder overhead cranes, which offer improved safety and performance compared to older, manual lifting systems. The low maintenance requirements and energy-efficient designs of single girder cranes also contribute to their appeal, especially in industries looking to reduce operational costs and enhance sustainability. With the continued expansion of industries across emerging economies, the demand for affordable yet reliable lifting equipment is expected to keep rising, positioning the single girder overhead crane segment as a key driver of growth in the overhead crane market. As manufacturing facilities increasingly prioritize operational efficiency, safety, and cost savings, the segment's growth is expected to continue, fueled by technological advancements, increasing automation, and the continued need for versatile, high-performance lifting solutions.

## Regional Insights

North America region held the largest market share in 2024. The Overhead Cranes Market in North America is experiencing significant growth driven by several factors, including advancements in manufacturing processes, increased infrastructure development, and the rising demand for automation in industrial settings. North America, particularly the United States and Canada, is home to a diverse range of industries, including automotive, construction, aerospace, and manufacturing, all of which heavily rely on overhead cranes for material handling and lifting heavy loads. The growing trend of industrial automation across these sectors is one of the key drivers of the market, as companies seek to improve operational efficiency, reduce human error, and enhance safety by integrating overhead cranes with automated systems. This has led to the development of more sophisticated and intelligent crane systems, equipped

with features such as Overhead Cranes control, real-time monitoring, and load sensors, which further boost their demand. The ongoing expansion and modernization of infrastructure in North America also contribute to the market's growth, with overhead cranes playing a vital role in construction projects, particularly in the transportation, power generation, and energy sectors. Additionally, the increasing focus on safety and regulatory compliance in industries like manufacturing, automotive, and warehousing is driving the adoption of overhead cranes, as they are essential for ensuring safe lifting and material handling processes. As industrial operations become more complex, there is a rising need for overhead cranes that can handle larger loads and operate in challenging environments, such as hazardous or high-temperature settings. The demand for these heavy-duty systems is further fueled by the growth of the e-commerce and logistics sectors, where overhead cranes are used to move goods efficiently within warehouses and distribution centers. Furthermore, North America is witnessing a surge in the adoption of green technologies and sustainable practices, with companies prioritizing energy-efficient overhead cranes to reduce operational costs and minimize environmental impact. Innovations such as cranes that utilize electric-powered motors or systems designed for energy recovery are becoming increasingly popular in the region. In addition, the growth of the North American construction sector, particularly in commercial real estate, infrastructure projects, and urban development, is creating new opportunities for overhead crane manufacturers, as these cranes are integral to the handling of construction materials, steel beams, and prefabricated components. As North America continues to lead in technology and innovation, the demand for more advanced, high-capacity overhead cranes is expected to rise, further bolstering the market's growth. Moreover, the region's well-established supply chains, skilled labor force, and access to cutting-edge manufacturing technologies make it an attractive hub for the development and deployment of overhead crane systems. As these factors continue to converge, the North American overhead crane market is expected to maintain a strong growth trajectory, driven by ongoing industrial advancements, infrastructure development, and the increasing need for automation, safety, and energy efficiency in material handling operations.

### Key Market Players

Konecranes Plc

Jaso Group

Terex Corporation



Eilbeck Cranes

Columbus McKinnon Corporation

EMH, Inc.

Weihua Group

ABUS Kransysteme GmbH

#### Report Scope:

In this report, the Global Overhead Cranes Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Overhead Cranes Market, By Product:

Single Girder Overhead Cranes

Double Girder Overhead Cranes

Overhead Cranes Market, By End-User:

Automotive

Paper

Utility

Aerospace

Others

Overhead Cranes Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Turkey

### Competitive Landscape

Company Profiles: Detailed analysis of the major companies presents in the Global Overhead Cranes Market.

### Available Customizations:

Global Overhead Cranes Market report with the given Market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

### Company Information

Detailed analysis and profiling of additional Market players (up to five).

## Contents

### **1. PRODUCT OVERVIEW**

- 1.1. Market Definition
- 1.2. Scope of the Market
  - 1.2.1. Markets Covered
  - 1.2.2. Years Considered for Study
- 1.3. Key Market Segmentations

### **2. RESEARCH METHODOLOGY**

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Formulation of the Scope
- 2.4. Assumptions and Limitations
- 2.5. Sources of Research
  - 2.5.1. Secondary Research
  - 2.5.2. Primary Research
- 2.6. Approach for the Market Study
  - 2.6.1. The Bottom-Up Approach
  - 2.6.2. The Top-Down Approach
- 2.7. Methodology Followed for Calculation of Market Size & Market Shares
- 2.8. Forecasting Methodology
  - 2.8.1. Data Triangulation & Validation

### **3. EXECUTIVE SUMMARY**

### **4. VOICE OF CUSTOMER**

### **5. GLOBAL OVERHEAD CRANES MARKET OUTLOOK**

- 5.1. Market Size & Forecast
  - 5.1.1. By Value
- 5.2. Market Share & Forecast
  - 5.2.1. By Product (Single Girder Overhead Cranes and Double Girder Overhead Cranes)
  - 5.2.2. By End-User (Automotive, Paper, Utility, Aerospace and Others)
  - 5.2.3. By Region

5.3. By Company (2024)

5.4. Market Map

## **6. NORTH AMERICA OVERHEAD CRANES MARKET OUTLOOK**

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Product

6.2.2. By End-User

6.2.3. By Country

6.3. North America: Country Analysis

6.3.1. United States Overhead Cranes Market Outlook

6.3.1.1. Market Size & Forecast

6.3.1.1.1. By Value

6.3.1.2. Market Share & Forecast

6.3.1.2.1. By Product

6.3.1.2.2. By End-User

6.3.2. Canada Overhead Cranes Market Outlook

6.3.2.1. Market Size & Forecast

6.3.2.1.1. By Value

6.3.2.2. Market Share & Forecast

6.3.2.2.1. By Product

6.3.2.2.2. By End-User

6.3.3. Mexico Overhead Cranes Market Outlook

6.3.3.1. Market Size & Forecast

6.3.3.1.1. By Value

6.3.3.2. Market Share & Forecast

6.3.3.2.1. By Product

6.3.3.2.2. By End-User

## **7. EUROPE OVERHEAD CRANES MARKET OUTLOOK**

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Product

7.2.2. By End-User

7.2.3. By Country



### 7.3. Europe: Country Analysis

#### 7.3.1. Germany Overhead Cranes Market Outlook

##### 7.3.1.1. Market Size & Forecast

###### 7.3.1.1.1. By Value

##### 7.3.1.2. Market Share & Forecast

###### 7.3.1.2.1. By Product

###### 7.3.1.2.2. By End-User

#### 7.3.2. United Kingdom Overhead Cranes Market Outlook

##### 7.3.2.1. Market Size & Forecast

###### 7.3.2.1.1. By Value

##### 7.3.2.2. Market Share & Forecast

###### 7.3.2.2.1. By Product

###### 7.3.2.2.2. By End-User

#### 7.3.3. Italy Overhead Cranes Market Outlook

##### 7.3.3.1. Market Size & Forecast

###### 7.3.3.1.1. By Value

##### 7.3.3.2. Market Share & Forecast

###### 7.3.3.2.1. By Product

###### 7.3.3.2.2. By End-User

#### 7.3.4. France Overhead Cranes Market Outlook

##### 7.3.4.1. Market Size & Forecast

###### 7.3.4.1.1. By Value

##### 7.3.4.2. Market Share & Forecast

###### 7.3.4.2.1. By Product

###### 7.3.4.2.2. By End-User

#### 7.3.5. Spain Overhead Cranes Market Outlook

##### 7.3.5.1. Market Size & Forecast

###### 7.3.5.1.1. By Value

##### 7.3.5.2. Market Share & Forecast

###### 7.3.5.2.1. By Product

###### 7.3.5.2.2. By End-User

## 8. ASIA-PACIFIC OVERHEAD CRANES MARKET OUTLOOK

### 8.1. Market Size & Forecast

#### 8.1.1. By Value

### 8.2. Market Share & Forecast

#### 8.2.1. By Product

#### 8.2.2. By End-User

### 8.2.3. By Country

## 8.3. Asia-Pacific: Country Analysis

### 8.3.1. China Overhead Cranes Market Outlook

#### 8.3.1.1. Market Size & Forecast

##### 8.3.1.1.1. By Value

#### 8.3.1.2. Market Share & Forecast

##### 8.3.1.2.1. By Product

##### 8.3.1.2.2. By End-User

### 8.3.2. India Overhead Cranes Market Outlook

#### 8.3.2.1. Market Size & Forecast

##### 8.3.2.1.1. By Value

#### 8.3.2.2. Market Share & Forecast

##### 8.3.2.2.1. By Product

##### 8.3.2.2.2. By End-User

### 8.3.3. Japan Overhead Cranes Market Outlook

#### 8.3.3.1. Market Size & Forecast

##### 8.3.3.1.1. By Value

#### 8.3.3.2. Market Share & Forecast

##### 8.3.3.2.1. By Product

##### 8.3.3.2.2. By End-User

### 8.3.4. South Korea Overhead Cranes Market Outlook

#### 8.3.4.1. Market Size & Forecast

##### 8.3.4.1.1. By Value

#### 8.3.4.2. Market Share & Forecast

##### 8.3.4.2.1. By Product

##### 8.3.4.2.2. By End-User

### 8.3.5. Australia Overhead Cranes Market Outlook

#### 8.3.5.1. Market Size & Forecast

##### 8.3.5.1.1. By Value

#### 8.3.5.2. Market Share & Forecast

##### 8.3.5.2.1. By Product

##### 8.3.5.2.2. By End-User

## 9. SOUTH AMERICA OVERHEAD CRANES MARKET OUTLOOK

### 9.1. Market Size & Forecast

#### 9.1.1. By Value

### 9.2. Market Share & Forecast

#### 9.2.1. By Product

- 9.2.2. By End-User
- 9.2.3. By Country
- 9.3. South America: Country Analysis
  - 9.3.1. Brazil Overhead Cranes Market Outlook
    - 9.3.1.1. Market Size & Forecast
      - 9.3.1.1.1. By Value
    - 9.3.1.2. Market Share & Forecast
      - 9.3.1.2.1. By Product
      - 9.3.1.2.2. By End-User
  - 9.3.2. Argentina Overhead Cranes Market Outlook
    - 9.3.2.1. Market Size & Forecast
      - 9.3.2.1.1. By Value
    - 9.3.2.2. Market Share & Forecast
      - 9.3.2.2.1. By Product
      - 9.3.2.2.2. By End-User
  - 9.3.3. Colombia Overhead Cranes Market Outlook
    - 9.3.3.1. Market Size & Forecast
      - 9.3.3.1.1. By Value
    - 9.3.3.2. Market Share & Forecast
      - 9.3.3.2.1. By Product
      - 9.3.3.2.2. By End-User

## **10. MIDDLE EAST AND AFRICA OVERHEAD CRANES MARKET OUTLOOK**

- 10.1. Market Size & Forecast
  - 10.1.1. By Value
- 10.2. Market Share & Forecast
  - 10.2.1. By Product
  - 10.2.2. By End-User
  - 10.2.3. By Country
- 10.3. Middle East and Africa: Country Analysis
  - 10.3.1. South Africa Overhead Cranes Market Outlook
    - 10.3.1.1. Market Size & Forecast
      - 10.3.1.1.1. By Value
    - 10.3.1.2. Market Share & Forecast
      - 10.3.1.2.1. By Product
      - 10.3.1.2.2. By End-User
  - 10.3.2. Saudi Arabia Overhead Cranes Market Outlook
    - 10.3.2.1. Market Size & Forecast

- 10.3.2.1.1. By Value
- 10.3.2.2. Market Share & Forecast
  - 10.3.2.2.1. By Product
  - 10.3.2.2.2. By End-User
- 10.3.3. UAE Overhead Cranes Market Outlook
  - 10.3.3.1. Market Size & Forecast
    - 10.3.3.1.1. By Value
  - 10.3.3.2. Market Share & Forecast
    - 10.3.3.2.1. By Product
    - 10.3.3.2.2. By End-User
- 10.3.4. Kuwait Overhead Cranes Market Outlook
  - 10.3.4.1. Market Size & Forecast
    - 10.3.4.1.1. By Value
  - 10.3.4.2. Market Share & Forecast
    - 10.3.4.2.1. By Product
    - 10.3.4.2.2. By End-User
- 10.3.5. Turkey Overhead Cranes Market Outlook
  - 10.3.5.1. Market Size & Forecast
    - 10.3.5.1.1. By Value
  - 10.3.5.2. Market Share & Forecast
    - 10.3.5.2.1. By Product
    - 10.3.5.2.2. By End-User

## **11. MARKET DYNAMICS**

- 11.1. Drivers
- 11.2. Challenges

## **12. MARKET TRENDS & DEVELOPMENTS**

## **13. COMPANY PROFILES**

- 13.1. Konecranes Plc
  - 13.1.1. Business Overview
  - 13.1.2. Key Revenue and Financials
  - 13.1.3. Recent Developments
  - 13.1.4. Key Personnel/Key Contact Person
  - 13.1.5. Key Product/Services Offered
- 13.2. Jaso Group

- 13.2.1. Business Overview
- 13.2.2. Key Revenue and Financials
- 13.2.3. Recent Developments
- 13.2.4. Key Personnel/Key Contact Person
- 13.2.5. Key Product/Services Offered
- 13.3. Terex Corporation
  - 13.3.1. Business Overview
  - 13.3.2. Key Revenue and Financials
  - 13.3.3. Recent Developments
  - 13.3.4. Key Personnel/Key Contact Person
  - 13.3.5. Key Product/Services Offered
- 13.4. Eilbeck Cranes
  - 13.4.1. Business Overview
  - 13.4.2. Key Revenue and Financials
  - 13.4.3. Recent Developments
  - 13.4.4. Key Personnel/Key Contact Person
  - 13.4.5. Key Product/Services Offered
- 13.5. Columbus McKinnon Corporation
  - 13.5.1. Business Overview
  - 13.5.2. Key Revenue and Financials
  - 13.5.3. Recent Developments
  - 13.5.4. Key Personnel/Key Contact Person
  - 13.5.5. Key Product/Services Offered
- 13.6. EMH, Inc.
  - 13.6.1. Business Overview
  - 13.6.2. Key Revenue and Financials
  - 13.6.3. Recent Developments
  - 13.6.4. Key Personnel/Key Contact Person
  - 13.6.5. Key Product/Services Offered
- 13.7. Weihua Group
  - 13.7.1. Business Overview
  - 13.7.2. Key Revenue and Financials
  - 13.7.3. Recent Developments
  - 13.7.4. Key Personnel/Key Contact Person
  - 13.7.5. Key Product/Services Offered
- 13.8. ABUS Kransysteme GmbH
  - 13.8.1. Business Overview
  - 13.8.2. Key Revenue and Financials
  - 13.8.3. Recent Developments



13.8.4. Key Personnel/Key Contact Person

13.8.5. Key Product/Services Offered

## **14. STRATEGIC RECOMMENDATIONS**

## **15. ABOUT US & DISCLAIMER**

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