

Overall Equipment Effectiveness Software Market – Global Industry Size, Share, Trends, Opportunity, and Forecast Segmented By Offering (Software, Services), By Deployment Mode (On-premises, Cloud), By Type (SCADA, Cloud ERP, Predictive Maintenance, Data Historian), By Industry (Automotive, Healthcare, Power), By Region, By Competition Forecast & Opportunities, 2018-2028

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Abstracts

The Global Overall equipment effectiveness software Market was valued at USD 65.8 billion in 2022 and is growing at a CAGR of 11.50% during the forecast period. Overall Equipment Effectiveness (OEE) software, also known as Manufacturing Execution Systems (MES) or Production Performance Management (PPM) software, is experiencing substantial growth across various industries. These software solutions are instrumental in transforming manufacturing and industrial processes by creating digital representations of machinery and equipment. They enable real-time monitoring, control, optimization, and predictive maintenance, thereby enhancing operational efficiency and productivity.

The proliferation of sensors, Internet of Things (IoT) devices, and industrial machinery has resulted in an explosion of data. OEE software leverages this data by collecting, analyzing, and visualizing it in real time. This wealth of information empowers organizations to make data-driven decisions, implement predictive maintenance strategies, and optimize production processes. As the industrial landscape becomes increasingly interconnected, the adoption of OEE software is on the rise across sectors such as manufacturing, construction, agriculture, and mining.

In summary, the Global Overall Equipment Effectiveness (OEE) Software Market is poised for significant growth, fueled by the urgent need for cost optimization, efficiency improvement, the integration of sensor data, positive industry sentiment, customization for specific sectors, and alignment with digital transformation initiatives. As industries continue to evolve and embrace the digital era, Overall Equipment Effectiveness software will remain a crucial component in enhancing operational excellence and shaping the future of manufacturing and industrial processes

Key Market Drivers

Imperative for Operational Excellence and Efficiency

Optimizing Production Efficiency: Reducing Downtime: OEE software provides real-time monitoring of equipment and production processes, helping organizations identify and address bottlenecks, breakdowns, and other downtime factors promptly. By minimizing downtime, companies can enhance operational efficiency and reduce production losses. OEE software allows organizations to maximize the use of their equipment and resources. It provides insights into equipment utilization rates, helping companies make informed decisions about maintenance schedules, production scheduling, and asset allocation. **Quality Monitoring:** OEE software helps organizations monitor the quality of their products by tracking defects and deviations from production standards. By identifying quality issues early in the production process, companies can reduce waste, rework, and scrap. OEE software enables organizations to analyze production data to identify opportunities for process improvement. By optimizing production processes, organizations can produce higher-quality products with fewer defects and less waste. OEE software provides valuable performance metrics that allow organizations to assess how efficiently their equipment and processes are operating. By analyzing these metrics, companies can identify areas for improvement and implement changes to increase productivity and throughput. OEE software offers real-time visibility into production operations. This allows organizations to make immediate adjustments to improve productivity, such as adjusting machine settings or reallocating resources. OEE software collects and analyzes vast amounts of data related to equipment performance and production processes. This data can be used for predictive maintenance, trend analysis, and data-driven decision-making. OEE software facilitates a culture of continuous improvement by providing organizations with actionable insights. This empowers teams to make data-backed decisions and implement changes to optimize operations continually. OEE software helps organizations optimize labor resources by ensuring that operators and technicians are deployed effectively. This can lead to cost

savings and improved operational efficiency. By improving production scheduling and reducing downtime, OEE software helps organizations manage their inventory more efficiently. This prevents overproduction and excess inventory, leading to cost reductions. OEE software often includes features for tracking and documenting production processes, which is crucial for industries with strict regulatory requirements, such as pharmaceuticals and food manufacturing. Compliance with these regulations is essential for operational excellence and maintaining a positive reputation. Organizations that leverage OEE software to achieve operational excellence can differentiate themselves in the market. Efficient operations lead to faster delivery times, better product quality, and more competitive pricing, giving companies a significant edge. Improving operational efficiency through OEE software can also align with sustainability goals. By reducing waste, energy consumption, and resource usage, organizations can minimize their environmental footprint, which is increasingly important in today's environmentally conscious business landscape.

In conclusion, the imperative for operational excellence and efficiency is a key driver behind the growth of the global OEE software market. As organizations across various industries seek to optimize their production processes, reduce costs, improve quality, and gain a competitive advantage, OEE software emerges as a critical tool for achieving these objectives. Its ability to provide real-time insights, facilitate data-driven decision-making, and support continuous improvement efforts positions it as an essential technology for organizations striving to excel in their operations.

Digital Transformation and Industry 4.0 Initiatives:

The global Overall Equipment Effectiveness (OEE) software market is witnessing significant growth driven by the digital transformation and Industry 4.0 initiatives across various industries. OEE software plays a crucial role in helping organizations maximize their operational efficiency and improve their manufacturing processes. Here, we will delve into how digital transformation and Industry 4.0 are fueling the adoption of OEE software and reshaping the industrial landscape. In the era of Industry 4.0, machines and equipment are equipped with sensors and connected to the internet. OEE software leverages IoT data to monitor and analyze machine performance in real time. This allows for proactive maintenance, reducing downtime and improving overall equipment effectiveness. IoT-enabled machines generate vast amounts of data. OEE software helps organizations harness this data for predictive maintenance, anomaly detection, and performance optimization. This data-driven approach enhances decision-making and operational excellence. OEE software integrates with robotic systems to optimize their performance. By monitoring and controlling robotic processes, organizations can

achieve higher throughput, reduced errors, and increased operational efficiency. Collaborative robots working alongside human operators require precise monitoring and control. OEE software ensures the efficient collaboration of humans and robots, maximizing productivity while maintaining safety. OEE software incorporates advanced analytics and machine learning algorithms to predict equipment failures and production bottlenecks. This proactive approach allows organizations to take preemptive actions, preventing costly downtime. Real-time dashboards provide clear visualizations of key performance indicators (KPIs). Operators and managers can monitor production processes and make informed decisions on the shop floor or remotely, facilitating agile responses to changing conditions. OEE software can create digital twins of manufacturing equipment. These digital replicas mirror the physical assets and simulate their behavior. By analyzing the digital twin, organizations can optimize equipment settings and processes for maximum efficiency. Digital twins enable what-if scenarios and simulations. Manufacturers can test various production scenarios to identify the most efficient and cost-effective configurations, leading to operational excellence. OEE software is increasingly integrated into broader supply chain management systems. This integration provides end-to-end visibility, from raw material suppliers to finished product delivery, enabling efficient resource allocation and order fulfillment. Real-time data from OEE software helps organizations adapt production schedules based on changing demand patterns. This demand-driven approach reduces excess inventory and improves production efficiency. OEE software often features modular and scalable architectures. Organizations can customize the software to meet their specific needs and expand its capabilities as their digital transformation efforts evolve. Many OEE software solutions are offered as cloud-based services, enabling easy scalability and remote access. This aligns with the digital transformation trend of adopting cloud technologies for flexibility and accessibility. In regulated industries, such as pharmaceuticals and food manufacturing, OEE software helps organizations adhere to strict quality and compliance standards. It ensures that production processes meet regulatory requirements and that detailed records are maintained. OEE software generates comprehensive audit trails, documenting changes and actions taken during production processes. This auditability is critical for regulatory compliance and quality control.

In conclusion, the global OEE software market is experiencing robust growth driven by the digital transformation and Industry 4.0 initiatives. As organizations seek to harness the power of IoT, automation, real-time analytics, and supply chain integration, OEE software becomes an essential tool for achieving operational excellence. By providing real-time insights, predictive capabilities, and scalability, OEE software empowers organizations to optimize their manufacturing processes and adapt to the rapidly

evolving industrial landscape..

Focus on Quality and Productivity Enhancement:

Quality and productivity are key drivers for organizations aiming to deliver high-quality products while maximizing output. OEE software is instrumental in achieving these objectives by enabling organizations to continuously monitor and improve the quality and productivity of their operations. Here's how the focus on quality and productivity enhancement drives the adoption of OEE software: OEE software provides real-time insights into product quality and defects. By monitoring the quality of output and identifying quality issues promptly, organizations can implement corrective actions and ensure that only high-quality products reach customers. OEE software tracks the performance of equipment and machinery, highlighting areas where performance falls below optimal levels. This information allows organizations to fine-tune equipment settings, improve machine reliability, and enhance overall productivity. Quality-related issues often lead to scrap and rework, which can be costly and time-consuming. OEE software helps organizations minimize these issues by identifying their root causes and implementing preventive measures. OEE software provides visibility into production workflows, helping organizations identify bottlenecks and inefficiencies that may hinder productivity. By optimizing workflows and resource allocation, organizations can increase overall productivity. OEE software fosters a culture of continuous improvement by providing performance metrics and historical data for analysis. This encourages organizations to set performance goals, track progress, and make incremental improvements over time.

In conclusion, the Global Overall Equipment Effectiveness (OEE) Software Market is driven by the imperative for operational excellence and efficiency, the alignment with digital transformation and Industry 4.0 initiatives, and the focus on quality and productivity enhancement. As organizations across industries recognize the value of OEE software in achieving these objectives, the market is poised for continued growth and innovation, with OEE software playing a pivotal role in shaping the future of manufacturing and industrial processes.

Key Market Challenges

Integration Complexity and Legacy Systems:

Integration complexity and legacy systems pose significant challenges in the global Overall Equipment Effectiveness (OEE) software market. As industries increasingly

recognize the benefits of OEE software in enhancing operational efficiency and productivity, they also encounter hurdles related to seamlessly integrating these solutions into their existing technology ecosystems. One major challenge is the intricacy of integrating OEE software with diverse industrial machinery and equipment. Manufacturers often operate a mix of old and new machines, each with different communication protocols and data formats. This heterogeneity can complicate the integration process, requiring the development of custom interfaces or middleware to bridge the gap between the OEE software and the legacy systems. Moreover, ensuring that the data collected from these machines is accurate and synchronized in real-time is a complex endeavor, as it necessitates addressing compatibility issues and potential data inconsistencies. Legacy systems, which are deeply ingrained in many industrial operations, present another formidable challenge. These systems may lack the necessary connectivity and data-sharing capabilities required for seamless integration with modern OEE software. Organizations may face the dilemma of either investing in costly upgrades to their legacy systems or adopting workarounds to accommodate the new software. Both options can incur additional expenses and potential disruptions to ongoing operations. Furthermore, legacy systems often come with security vulnerabilities that can be exacerbated when integrating them with external software solutions like OEE systems. This introduces cybersecurity risks that need to be carefully managed to safeguard critical operational data and protect against potential breaches. Interoperability challenges can also extend beyond machinery to encompass software systems used in different departments or functions within an organization. OEE software typically interfaces with various other software applications, such as Enterprise Resource Planning (ERP), Manufacturing Execution Systems (MES), and Maintenance Management Systems (MMS). Ensuring that these systems work harmoniously together is a complex task that requires thorough planning and coordination. In addition to technological complexities, there are organizational and cultural challenges associated with integrating OEE software into existing workflows. Resistance to change among employees who are accustomed to established processes can hinder successful implementation. Adequate training and change management strategies are crucial to overcoming such resistance and ensuring that the software is effectively adopted and utilized. Moreover, the cost of integrating OEE software, including software licenses, hardware upgrades, consulting fees, and ongoing maintenance expenses, can be substantial. This financial investment can deter some organizations, particularly smaller ones with limited budgets, from embracing OEE solutions, despite their potential benefits. To address these challenges, organizations must carefully assess their existing infrastructure, identify integration points, and develop a comprehensive integration strategy that considers both technical and organizational aspects. Investing in skilled IT personnel or third-party integration specialists can also streamline the

integration process and mitigate complications. In conclusion, integration complexity and legacy systems represent significant hurdles in the global Overall Equipment Effectiveness software market. Overcoming these challenges requires a holistic approach that encompasses technical solutions, cybersecurity measures, organizational readiness, and financial planning. As industries continue to prioritize operational excellence and efficiency, finding effective ways to integrate OEE software with existing systems will be crucial in realizing the full potential of these solutions.

Data Quality and Accuracy

Data quality and accuracy are paramount challenges in the global Overall Equipment Effectiveness (OEE) software market. OEE software relies heavily on precise and reliable data to monitor, analyze, and improve manufacturing processes. The accuracy and quality of data have a direct impact on the effectiveness of OEE software in optimizing operational efficiency and productivity. One of the primary challenges is ensuring that the data collected from various sources, such as sensors, machines, and production lines, is accurate and consistent. Inaccurate data can lead to incorrect assessments of equipment performance and process efficiency, potentially resulting in misguided decisions. For example, inaccurate machine uptime or downtime measurements can lead to incorrect calculations of OEE metrics, which can misguide efforts to improve production. Data quality issues can arise from a variety of sources, including sensor malfunctions, calibration errors, and human input errors. Addressing these issues requires ongoing monitoring and maintenance of data sources to identify and rectify anomalies. Regular sensor calibration and maintenance routines are essential to ensure the accuracy of data collected by OEE software. Moreover, data accuracy hinges on the proper functioning of communication channels between equipment and the OEE software system. Interruptions, delays, or data loss during data transmission can compromise the accuracy of real-time monitoring and reporting. Ensuring robust and reliable communication infrastructure is vital to minimize such risks. Data consistency is another critical aspect of data quality. Inconsistent data formats, units of measurement, or naming conventions across different equipment or production lines can lead to difficulties in aggregating and analyzing data. OEE software often needs to normalize and standardize data to ensure meaningful comparisons and trend analysis. Legacy equipment and machinery, which are prevalent in many industrial settings, can exacerbate data quality challenges. Older machines may lack the sensors and connectivity features of modern equipment, making it more challenging to collect accurate and real-time data. In such cases, retrofitting legacy machines with sensors and data interfaces can be necessary but can also introduce compatibility issues. Additionally, human factors play a significant role in data quality. Operators and

technicians responsible for data input or data correction should receive adequate training to ensure accurate and consistent data entry. Without proper training and oversight, human errors can propagate through the system, undermining data quality. Data accuracy is also closely linked to the calibration and maintenance of sensors and measurement devices. Over time, sensor drift, wear and tear, and environmental conditions can affect their accuracy. Regular maintenance and calibration routines are essential to keep sensors and measurement devices in optimal working condition. Furthermore, data accuracy is crucial for ensuring that OEE software provides valuable insights for decision-making and continuous improvement initiatives. Organizations rely on OEE metrics and reports to identify opportunities for enhancing equipment performance and optimizing production processes. Inaccurate data can lead to misguided efforts and suboptimal outcomes. Addressing data quality and accuracy challenges requires a multifaceted approach. This includes investing in reliable sensors and data acquisition systems, implementing robust data validation and correction mechanisms, establishing clear data governance policies, and providing comprehensive training for personnel involved in data collection and input. Regular audits and quality control processes should also be in place to monitor and improve data accuracy continuously. In conclusion, data quality and accuracy are pivotal challenges in the global OEE software market. Overcoming these challenges is essential for organizations seeking to leverage OEE software to optimize their manufacturing processes and achieve operational excellence. By prioritizing data quality assurance and implementing proactive measures, organizations can unlock the full potential of OEE software in enhancing productivity and efficiency...

Key Market Trends

Integration with Industry 4.0 and IoT Technologies

The integration of OEE software with Industry 4.0 and Internet of Things (IoT) technologies is a prominent trend that is reshaping the OEE software market. Industry 4.0 represents the fourth industrial revolution, characterized by the convergence of digital technologies, data analytics, and automation. OEE software is at the forefront of this transformation, serving as a critical tool for organizations seeking to harness the power of Industry 4.0. OEE software is increasingly designed to seamlessly connect with IoT-enabled sensors and devices deployed on the shop floor. These sensors collect real-time data on equipment performance, temperature, vibration, energy consumption, and more. The software then processes and analyzes this data to provide actionable insights that improve operational efficiency and overall equipment effectiveness. One key advantage of this integration is predictive maintenance. By

monitoring the condition of machinery in real time, OEE software can predict when equipment is likely to fail or require maintenance. This enables organizations to schedule maintenance proactively, reducing downtime, minimizing unplanned breakdowns, and extending the lifespan of machinery. Additionally, the integration with Industry 4.0 technologies enhances the visibility of the entire production process. OEE software can track the movement of materials, monitor inventory levels, and optimize production schedules in real time. This level of transparency and control allows organizations to respond rapidly to changing market demands and make data-driven decisions for continuous improvement. Another aspect of this trend is the use of digital twins. OEE software can create digital replicas of manufacturing equipment and processes, providing a virtual environment for testing and optimizing production scenarios. These digital twins enable what-if analysis, helping organizations fine-tune their operations for maximum efficiency and productivity. In summary, the integration of OEE software with Industry 4.0 and IoT technologies is a transformative trend that empowers organizations to achieve higher levels of operational excellence, reduce costs, and stay competitive in an increasingly digitalized manufacturing landscape..

Cloud-Based OEE Software Solutions:

The adoption of cloud-based OEE software solutions is gaining momentum as organizations seek more flexible and scalable options for monitoring and improving operational efficiency. Cloud-based OEE software offers several advantages over traditional on-premises solutions. First and foremost, cloud-based OEE software eliminates the need for extensive hardware investments and maintenance. Organizations can access the software through web browsers, reducing the costs associated with purchasing and maintaining physical servers and infrastructure. This makes OEE software more accessible to businesses of all sizes, including small and medium-sized enterprises (SMEs) that may have limited IT resources. Scalability is another significant benefit of cloud-based solutions. Organizations can easily expand their usage of OEE software to accommodate growth or scale down during periods of reduced demand. This flexibility allows for cost-effective adjustments to match operational needs. Cloud-based OEE software also facilitates real-time data access from anywhere with an internet connection. This is particularly valuable in today's environment, where remote work and remote monitoring have become essential. Managers and operators can access performance data, dashboards, and reports on their mobile devices or computers, enabling timely decision-making and collaboration, regardless of their physical location. Furthermore, cloud-based OEE software providers often offer regular updates and maintenance, ensuring that organizations always have access to the latest features and security enhancements. This relieves organizations of

the burden of managing software updates and patches, enhancing the overall reliability and security of the solution. Overall, the adoption of cloud-based OEE software solutions aligns with the broader trend of organizations migrating to cloud technologies for their flexibility, scalability, accessibility, and ease of management..

Segmental Insights

Software segment to hold the largest share of the market in 2022

The software segment will hold the largest market share in 2022 due to increasing factors, for example implementation of automation, advanced analytics capabilities, integration with other software systems, scalability and flexibility and an increasing focus on improving productivity and efficiency. These software solutions play a crucial role in monitoring and optimizing equipment performance automated processes that provide real-time data, performance metrics and analytical dashboards. Ability to analyze and optimize device performance and compatibility with others business systems, makes OEE highly sought after in industries seeking software improvement operational efficiency and competitiveness in the market.

Regional Insights

In the Asia Pacific region, the adoption of industrial automation is rapid. Companies are adopt advanced technologies such as robotics, the Internet of Things, and artificial intelligence (AI) intelligence) to increase their production. These technologies enable businesses to automate production, improve efficiency and optimize equipment use. OEE software reproduces a critical role in this automation journey by providing real-time monitoring, performance analysis and predictive maintenance to maximize equipment performance. The most important factor that drives. The overall growth focus of the APAC equipment performance software market is increasing manufacturers to industrial automation and intelligent production..

Key Market Players

Rockwell Automation, Inc.

ROCKWELL AUTOMATION, INC.

Schneider Electric SE

ABB Group

Emerson Electric Co.

GENERAL ELECTRIC COMPANY

Honeywell International, Inc.

Infor, Inc. (Koch Industries)

Sisense, Inc.

Evocon O?

Report Scope:

In this report, the Global Overall equipment effectiveness software Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Overall equipment effectiveness software Market, By Offering:

Software

Services

Global Overall equipment effectiveness software Market, By Industry:

Automotive

Healthcare

Power

Global Overall equipment effectiveness software Market, By Deployment Mode:

On-premises

Cloud

Global Overall equipment effectiveness software Market, By Type:

SCADA

Cloud ERP

Predictive Maintenance

Data Historian

Global Hazard Control Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Overall equipment effectiveness software Market.

Available Customizations:

Global Overall equipment effectiveness software Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMERS

5. GLOBAL OVERALL EQUIPMENT EFFECTIVENESS SOFTWARE MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Offering (Software, Services)
 - 5.2.2. By Deployment Mode (On-premises, Cloud)
 - 5.2.3. By Type (SCADA, Cloud ERP, Predictive Maintenance, Data Historian)
 - 5.2.4. By Industry (Automotive, Healthcare, Power)
 - 5.2.5. By Region
- 5.3. By Company (2022)
- 5.4. Market Map

6. NORTH AMERICA OVERALL EQUIPMENT EFFECTIVENESS SOFTWARE

MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Offering

6.2.2. By Deployment Mode

6.2.3. By Type

6.2.4. By Industry

6.2.5. By Country

6.3. North America: Country Analysis

6.3.1. United States Overall equipment effectiveness software Market Outlook

6.3.1.1. Market Size & Forecast

6.3.1.1.1. By Value

6.3.1.2. Market Share & Forecast

6.3.1.2.1. By Offering

6.3.1.2.2. By Deployment Mode

6.3.1.2.3. By Type

6.3.1.2.4. By Industry

6.3.2. Canada Overall equipment effectiveness software Market Outlook

6.3.2.1. Market Size & Forecast

6.3.2.1.1. By Value

6.3.2.2. Market Share & Forecast

6.3.2.2.1. By Offering

6.3.2.2.2. By Deployment Mode

6.3.2.2.3. By Type

6.3.2.2.4. By Industry

6.3.3. Mexico Overall equipment effectiveness software Market Outlook

6.3.3.1. Market Size & Forecast

6.3.3.1.1. By Value

6.3.3.2. Market Share & Forecast

6.3.3.2.1. By Offering

6.3.3.2.2. By Deployment Mode

6.3.3.2.3. By Type

6.3.3.2.4. By Industry

7. ASIA-PACIFIC OVERALL EQUIPMENT EFFECTIVENESS SOFTWARE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Offering
 - 7.2.2. By Deployment Mode
 - 7.2.3. By Type
 - 7.2.4. By Industry
 - 7.2.5. By Country
- 7.3. Asia-Pacific: Country Analysis
 - 7.3.1. China Overall equipment effectiveness software Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Offering
 - 7.3.1.2.2. By Deployment Mode
 - 7.3.1.2.3. By Type
 - 7.3.1.2.4. By Industry
 - 7.3.2. India Overall equipment effectiveness software Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Offering
 - 7.3.2.2.2. By Deployment Mode
 - 7.3.2.2.3. By Type
 - 7.3.2.2.4. By Industry
 - 7.3.3. Japan Overall equipment effectiveness software Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Offering
 - 7.3.3.2.2. By Deployment Mode
 - 7.3.3.2.3. By Type
 - 7.3.3.2.4. By Industry
 - 7.3.4. South Korea Overall equipment effectiveness software Market Outlook
 - 7.3.4.1. Market Size & Forecast
 - 7.3.4.1.1. By Value
 - 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Offering
 - 7.3.4.2.2. By Deployment Mode

- 7.3.4.2.3. By Type
- 7.3.4.2.4. By Industry
- 7.3.5. Australia Overall equipment effectiveness software Market Outlook
 - 7.3.5.1. Market Size & Forecast
 - 7.3.5.1.1. By Value
 - 7.3.5.2. Market Share & Forecast
 - 7.3.5.2.1. By Offering
 - 7.3.5.2.2. By Deployment Mode
 - 7.3.5.2.3. By Type
 - 7.3.5.2.4. By Industry

8. EUROPE OVERALL EQUIPMENT EFFECTIVENESS SOFTWARE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Offering
 - 8.2.2. By Deployment Mode
 - 8.2.3. By Type
 - 8.2.4. By Industry
 - 8.2.5. By Country
- 8.3. Europe: Country Analysis
 - 8.3.1. Germany Overall equipment effectiveness software Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Offering
 - 8.3.1.2.2. By Deployment Mode
 - 8.3.1.2.3. By Type
 - 8.3.1.2.4. By Industry
 - 8.3.2. United Kingdom Overall equipment effectiveness software Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Offering
 - 8.3.2.2.2. By Deployment Mode
 - 8.3.2.2.3. By Type
 - 8.3.2.2.4. By Industry

8.3.3. France Overall equipment effectiveness software Market Outlook

8.3.3.1. Market Size & Forecast

8.3.3.1.1. By Value

8.3.3.2. Market Share & Forecast

8.3.3.2.1. By Offering

8.3.3.2.2. By Deployment Mode

8.3.3.2.3. By Type

8.3.3.2.4. By Industry

8.3.4. Italy Overall equipment effectiveness software Market Outlook

8.3.4.1. Market Size & Forecast

8.3.4.1.1. By Value

8.3.4.2. Market Share & Forecast

8.3.4.2.1. By Offering

8.3.4.2.2. By Deployment Mode

8.3.4.2.3. By Type

8.3.4.2.4. By Industry

8.3.5. Spain Overall equipment effectiveness software Market Outlook

8.3.5.1. Market Size & Forecast

8.3.5.1.1. By Value

8.3.5.2. Market Share & Forecast

8.3.5.2.1. By Offering

8.3.5.2.2. By Deployment Mode

8.3.5.2.3. By Type

8.3.5.2.4. By Industry

9. SOUTH AMERICA OVERALL EQUIPMENT EFFECTIVENESS SOFTWARE MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Offering

9.2.2. By Deployment Mode

9.2.3. By Type

9.2.4. By Industry

9.2.5. By Country

9.3. South America: Country Analysis

9.3.1. Brazil Overall equipment effectiveness software Market Outlook

9.3.1.1. Market Size & Forecast

- 9.3.1.1.1. By Value
- 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Offering
 - 9.3.1.2.2. By Deployment Mode
 - 9.3.1.2.3. By Type
 - 9.3.1.2.4. By Industry
- 9.3.2. Argentina Overall equipment effectiveness software Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Offering
 - 9.3.2.2.2. By Deployment Mode
 - 9.3.2.2.3. By Type
 - 9.3.2.2.4. By Industry
- 9.3.3. Colombia Overall equipment effectiveness software Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value
 - 9.3.3.2. Market Share & Forecast
 - 9.3.3.2.1. By Offering
 - 9.3.3.2.2. By Deployment Mode
 - 9.3.3.2.3. By Type
 - 9.3.3.2.4. By Industry

10. MIDDLE EAST & AFRICA OVERALL EQUIPMENT EFFECTIVENESS SOFTWARE MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Offering
 - 10.2.2. By Deployment Mode
 - 10.2.3. By Type
 - 10.2.4. By Industry
 - 10.2.5. By Country
- 10.3. Middle East & Africa: Country Analysis
 - 10.3.1. Saudi Arabia Overall equipment effectiveness software Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value
 - 10.3.1.2. Market Share & Forecast

- 10.3.1.2.1. By Offering
- 10.3.1.2.2. By Deployment Mode
- 10.3.1.2.3. By Type
- 10.3.1.2.4. By Industry
- 10.3.2. South Africa Overall equipment effectiveness software Market Outlook
 - 10.3.2.1. Market Size & Forecast
 - 10.3.2.1.1. By Value
 - 10.3.2.2. Market Share & Forecast
 - 10.3.2.2.1. By Offering
 - 10.3.2.2.2. By Deployment Mode
 - 10.3.2.2.3. By Type
 - 10.3.2.2.4. By Industry
- 10.3.3. UAE Overall equipment effectiveness software Market Outlook
 - 10.3.3.1. Market Size & Forecast
 - 10.3.3.1.1. By Value
 - 10.3.3.2. Market Share & Forecast
 - 10.3.3.2.1. By Offering
 - 10.3.3.2.2. By Deployment Mode
 - 10.3.3.2.3. By Type
 - 10.3.3.2.4. By Industry

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenge

12. MARKET TRENDS & DEVELOPMENTS

13. COMPANY PROFILES

- 13.1. Rockwell Automation, Inc.
 - 13.1.1. Business Overview
 - 13.1.2. Key Revenue and Financials
 - 13.1.3. Recent Developments
 - 13.1.4. Key Personnel
 - 13.1.5. Key Product/Services
- 13.2. ROCKWELL AUTOMATION, INC.
 - 13.2.1. Business Overview
 - 13.2.2. Key Revenue and Financials

- 13.2.3. Recent Developments
- 13.2.4. Key Personnel
- 13.2.5. Key Product/Services
- 13.3. Schneider Electric SE
 - 13.3.1. Business Overview
 - 13.3.2. Key Revenue and Financials
 - 13.3.3. Recent Developments
 - 13.3.4. Key Personnel
 - 13.3.5. Key Product/Services
- 13.4. ABB Group
 - 13.4.1. Business Overview
 - 13.4.2. Key Revenue and Financials
 - 13.4.3. Recent Developments
 - 13.4.4. Key Personnel
 - 13.4.5. Key Product/Services
- 13.5. Emerson Electric Co.
 - 13.5.1. Business Overview
 - 13.5.2. Key Revenue and Financials
 - 13.5.3. Recent Developments
 - 13.5.4. Key Personnel
 - 13.5.5. Key Product/Services
- 13.6. GENERAL ELECTRIC COMPANY
 - 13.6.1. Business Overview
 - 13.6.2. Key Revenue and Financials
 - 13.6.3. Recent Developments
 - 13.6.4. Key Personnel
 - 13.6.5. Key Product/Services
- 13.7. Honeywell International, Inc.
 - 13.7.1. Business Overview
 - 13.7.2. Key Revenue and Financials
 - 13.7.3. Recent Developments
 - 13.7.4. Key Personnel
 - 13.7.5. Key Product/Services
- 13.8. Infor, Inc. (Koch Industries)
 - 13.8.1. Business Overview
 - 13.8.2. Key Revenue and Financials
 - 13.8.3. Recent Developments
 - 13.8.4. Key Personnel
 - 13.8.5. Key Product/Services

13.9. Sisense, Inc.

13.9.1. Business Overview

13.9.2. Key Revenue and Financials

13.9.3. Recent Developments

13.9.4. Key Personnel

13.9.5. Key Product/Services

13.10. Evocon O?

13.10.1. Business Overview

13.10.2. Key Revenue and Financials

13.10.3. Recent Developments

13.10.4. Key Personnel

13.10.5. Key Product/Services

14. STRATEGIC RECOMMENDATIONS

15. ABOUT US & DISCLAIMER

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