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Optical Fingerprint Sensor Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Component (Photo Diode, Charged Coupled Device (CCD), CMOS Optical Imagers, Cover Plate, Lens), By Technology (Electro-Optical Imaging, Multi-Spectral Imaging), By Application (Consumer Electronics, Military & Defense, Banking & Finance, Telecom Operators, Government Agencies, Healthcare, Smart Homes, Others), By Region & Competition, 2019-2029F

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Abstracts

Global Optical Fingerprint Sensor Market was valued at USD 3.15 Billion in 2023 and is anticipated to project robust growth in the forecast period with a CAGR 11.72% through 2029.

The Global Optical Fingerprint Sensor Market is experiencing significant growth driven by the increasing demand for secure and convenient biometric authentication solutions. Optical fingerprint sensors, characterized by their precision and adaptability, find extensive applications across diverse industries. Consumer Electronics, particularly smartphones, serves as a major driver, with these sensors becoming ubiquitous for unlocking devices and authorizing transactions. The dominance of North America in this market can be attributed to its technological innovation hub, early adoption of biometric solutions, and a robust regulatory environment. The market sees the prominence of key components like CMOS Optical Imagers and Electro-Optical Imaging technology, offering high-resolution and versatile solutions. Challenges such as security concerns

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and environmental factors necessitate ongoing innovation, while factors like technological advancements and strategic collaborations drive market expansion. With applications ranging from healthcare and government agencies to banking and defense, optical fingerprint sensors are integral to secure access control systems and smart home technologies. As the market continues to evolve, the affordability and efficiency of these sensors, coupled with their ability to cater to diverse environmental conditions, position them as pivotal elements in the ever-expanding landscape of global biometric authentication solutions.

Key Market Drivers

Growing Demand for Enhanced Security Solutions:

The increasing emphasis on security across various industries is a significant driver for the global Optical Fingerprint Sensor market. As organizations and individuals seek robust authentication methods to protect sensitive information, optical fingerprint sensors offer a secure and convenient biometric solution. Applications range from access control in physical spaces to secure logins on devices and transactions. The growing threat landscape and the need for reliable identity verification are propelling the demand for optical fingerprint sensors as an integral component of comprehensive security systems.

Rising Integration in Consumer Electronics:

The integration of optical fingerprint sensors into consumer electronics, particularly smartphones, is a key driver shaping the market. As consumers prioritize convenience and device security, manufacturers are incorporating optical fingerprint sensors to enable quick and secure biometric authentication. The trend extends beyond smartphones to include laptops, tablets, and other personal devices. This integration not only enhances the user experience but also drives market growth as a broader consumer base adopts devices featuring optical fingerprint sensor technology.

Increased Government Initiatives for Biometric Authentication:

Governments worldwide are increasingly adopting biometric authentication solutions for identity verification and secure access control. Optical fingerprint sensors, with their accuracy and reliability, play a crucial role in these initiatives. Applications range from e-passports and national identification cards to secure entry points in government facilities. The growing focus on border security, law enforcement, and citizen

identification programs is driving the demand for optical fingerprint sensors in government projects, acting as a significant market driver.

Advancements in Sensor Technology:

Continuous advancements in sensor technology are propelling the Optical Fingerprint Sensor market forward. Manufacturers are investing in research and development to enhance the performance and capabilities of optical fingerprint sensors. This includes improvements in image resolution, anti-spoofing features, and adaptability to various environmental conditions. The integration of advanced materials and image processing algorithms contributes to increased accuracy, faster response times, and expanded applications. As sensor technology evolves, it drives market growth by offering innovative solutions to address emerging challenges and meet evolving user expectations.

Emergence of Contactless Biometric Solutions:

The global shift towards contactless technologies is a driving force in the Optical Fingerprint Sensor market. In response to health and hygiene concerns, especially in light of recent global events, there is a growing preference for touchless biometric solutions. Optical fingerprint sensors, capable of capturing fingerprint images without direct physical contact, align with this trend. The demand for contactless solutions spans various industries, including healthcare, finance, and public spaces, where hygiene and convenience are paramount. The emergence of contactless biometric solutions is accelerating the adoption of optical fingerprint sensors in diverse applications, contributing significantly to market expansion.

Key Market Challenges

Security Concerns and Biometric Spoofing:

One of the primary challenges facing the global Optical Fingerprint Sensor market is the persistent concern over security and the potential vulnerability to biometric spoofing. Optical fingerprint sensors, while widely adopted for their convenience and accuracy, are susceptible to various spoofing techniques, including the use of high-quality fingerprint replicas. Manufacturers and industry players face the ongoing challenge of developing and implementing advanced anti-spoofing technologies to ensure the robustness and reliability of optical fingerprint sensors. Addressing this challenge is crucial for maintaining user trust, especially in applications where security is paramount,

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such as financial transactions and government identification systems.

Environmental Factors Impacting Accuracy:

Optical fingerprint sensors are sensitive to environmental factors such as moisture, dirt, and ambient light, which can impact their accuracy and reliability. Challenges arise in ensuring consistent performance across diverse environmental conditions, especially in outdoor or industrial settings where these sensors may be exposed to varying temperatures and lighting conditions. Manufacturers must focus on developing sensors with improved resistance to environmental factors, incorporating features like waterproofing and enhanced image processing algorithms to mitigate the impact of these challenges and maintain reliable performance.

Integration Complexity in Compact Devices:

The trend of integrating optical fingerprint sensors into increasingly compact devices, such as smartphones and wearables, poses a significant challenge. Manufacturers face the task of designing sensors that are not only small and thin but also maintain high accuracy and responsiveness. The challenge lies in balancing the demand for sleek device designs with the need for a sufficiently large sensing area to capture accurate fingerprint data. Achieving this balance requires advancements in sensor miniaturization technologies and innovative engineering solutions to overcome space constraints without compromising performance.

High Manufacturing Costs and Price Sensitivity:

Another challenge in the Optical Fingerprint Sensor market is the pressure to manage manufacturing costs while delivering high-performance sensors. The integration of advanced technologies, such as improved image sensors and anti-spoofing features, contributes to higher production costs. However, in a market characterized by price sensitivity, manufacturers face the challenge of offering competitive pricing to remain attractive to consumers and businesses. Balancing cost-effectiveness with technological innovation is crucial for sustaining market competitiveness and addressing the demands of diverse consumer segments.

Regulatory Compliance and Privacy Concerns:

The global adoption of optical fingerprint sensors is subject to varying regulations and standards related to biometric data privacy and security. Manufacturers and businesses

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operating in this market encounter challenges in navigating and complying with different regional and industry-specific regulations. Striking a balance between offering secure authentication solutions and respecting user privacy rights is essential. Companies must invest in robust data protection measures, secure storage practices, and transparent user consent mechanisms to address regulatory requirements and alleviate privacy concerns, especially in sectors where strict data protection regulations are in place.

Key Market Trends

Rapid Advancements in Biometric Technology:

The global Optical Fingerprint Sensor market is experiencing a trend of rapid advancements in biometric technology. Optical fingerprint sensors, which capture high-resolution fingerprint images using optical scanning techniques, are at the forefront of this evolution. Manufacturers are investing heavily in research and development to enhance sensor accuracy, speed, and security. The integration of advanced features such as anti-spoofing technology and the ability to capture fingerprints in various environmental conditions is positioning optical fingerprint sensors as reliable and secure biometric authentication solutions across industries.

Integration in Mobile Devices and Smartphones:

A significant trend in the global Optical Fingerprint Sensor market is the widespread integration of these sensors into mobile devices, particularly smartphones. As consumers increasingly demand convenient and secure methods of unlocking their devices and authenticating transactions, optical fingerprint sensors provide a seamless and reliable solution. The trend is not only limited to high-end smartphones but is also extending to mid-range and entry-level devices. This integration is driving market growth, making optical fingerprint sensors a standard feature in modern mobile devices.

Growing Application in Government and BFSI Sectors:

The Optical Fingerprint Sensor market is witnessing an increasing demand from government and BFSI (Banking, Financial Services, and Insurance) sectors. Governments worldwide are adopting biometric technologies, including optical fingerprint sensors, for identity verification, access control, and law enforcement applications. In the BFSI sector, these sensors are employed for secure authentication in banking transactions and access to financial information. The trend is driven by the need for robust security measures and the ability of optical fingerprint sensors to

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provide a quick and accurate biometric identification process, enhancing overall security in sensitive environments.

Emergence of In-Display Fingerprint Sensors:

An emerging trend in the Optical Fingerprint Sensor market is the development and adoption of in-display fingerprint sensors. Traditionally, fingerprint sensors were integrated into physical buttons or placed on the back of devices. However, advancements in optical sensor technology have enabled the creation of in-display fingerprint sensors, allowing for a seamless and aesthetically pleasing design in smartphones and other devices. This trend aligns with the consumer preference for larger, bezel-less displays and a cleaner device design. Manufacturers are actively incorporating in-display optical fingerprint sensors, enhancing both functionality and visual appeal.

Focus on Contactless Biometric Solutions:

The global Optical Fingerprint Sensor market is experiencing a notable trend towards contactless biometric solutions. In response to health and hygiene concerns, especially in the wake of global events, there is a growing preference for touchless or contactless authentication methods. Optical fingerprint sensors, with their ability to capture fingerprint images without direct physical contact, are gaining traction in applications where hygiene is a priority. This trend is particularly significant in sectors like healthcare, hospitality, and public transportation, where touchless biometric solutions offer a hygienic and convenient means of authentication.

Segmental Insights

Component Insights

CMOS Optical Imagers segment dominated in the global Optical Fingerprint Sensor market in 2023. The dominance of the CMOS Optical Imagers segment can be attributed to several key factors that underscore their superiority in optical fingerprint sensor technology. These imagers, based on CMOS technology, offer a compelling combination of precision, speed, and power efficiency, making them highly suitable for the demanding requirements of fingerprint recognition.

One of the primary advantages of CMOS Optical Imagers is their ability to capture high-resolution fingerprint images with exceptional clarity and detail. This high resolution is

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instrumental in creating accurate and reliable fingerprint templates, enhancing the overall efficacy of biometric authentication. The detailed imaging capabilities of CMOS Optical Imagers contribute to a lower false acceptance rate (FAR) and false rejection rate (FRR), crucial metrics for the effectiveness of any biometric system.

CMOS technology allows for the integration of image capture and processing functions on a single chip, streamlining the overall sensor design and reducing the complexity of the optical fingerprint sensor system. This integration not only enhances the compactness of the sensor but also improves its power efficiency, enabling the deployment of optical fingerprint sensors in a wide range of devices, including smartphones, laptops, and access control systems.

Technology Insights

Electro-Optical Imaging segment dominated in the global optical fingerprint sensor market in 2023. The dominance of the Electro-Optical Imaging segment can be attributed to its exceptional capabilities in capturing fingerprint images with precision and speed. Electro-Optical Imaging, often referred to as capacitive fingerprint sensing, relies on the principles of capacitive coupling to create detailed and accurate representations of fingerprints. This technology excels in providing a clear and high-resolution image of the ridges and valleys on the surface of a fingerprint, facilitating robust and secure biometric authentication.

One of the key advantages of Electro-Optical Imaging lies in its sensitivity to the unique electrical characteristics of the skin. As a user places their finger on the sensor, the capacitive technology detects the variations in electrical charge caused by the ridges and valleys of the fingerprint. This sensitivity enables the creation of a highly detailed fingerprint image, enhancing the accuracy of identification and reducing the likelihood of false positives or negatives.

Electro-Optical Imaging offers fast and real-time image capture, contributing to swift and seamless authentication processes. The speed of image acquisition is a critical factor in applications where quick and efficient biometric verification is essential, such as access control systems, time and attendance tracking, and mobile device authentication. The technology's ability to provide rapid responses aligns with the growing demand for convenient and user-friendly biometric solutions.

The dominance of Electro-Optical Imaging extends to its versatility in various environmental conditions. Unlike some competing technologies that may struggle in

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challenging lighting conditions, Electro-Optical Imaging performs reliably in both well-lit and low-light environments. This adaptability ensures consistent and accurate fingerprint recognition across different scenarios, enhancing the overall reliability of optical fingerprint sensors.

Regional Insights

North America dominated the Global Optical Fingerprint Sensor Market in 2023. North America, particularly the United States, serves as a global hub for technological innovation and cutting-edge research. The region hosts a plethora of leading technology companies, research institutions, and startups dedicated to advancing biometric technologies. The concentration of expertise and resources fosters the development of state-of-the-art optical fingerprint sensor solutions. This innovation-centric ecosystem positions North America at the forefront of the market.

North America has been an early adopter of biometric security solutions across various industries, including finance, healthcare, government, and law enforcement. The region's proactive approach toward enhancing security measures has driven the widespread integration of optical fingerprint sensors in access control systems, mobile devices, and other applications. This early adoption has not only established a robust market foundation but has also created a culture of acceptance and trust in biometric technologies.

North America boasts a robust regulatory environment that addresses privacy concerns and sets standards for the deployment of biometric technologies. Clear regulations provide a framework for companies to develop and deploy optical fingerprint sensor solutions with confidence. The regulatory clarity fosters trust among businesses and end-users, encouraging the widespread adoption of these technologies in various sectors.

The region's high awareness of security issues and the constant need for advanced solutions contribute to the dominance of optical fingerprint sensors in North America. Businesses and consumers alike prioritize security measures, and optical fingerprint sensors, known for their accuracy and reliability, align with these stringent security requirements. The demand for secure and convenient authentication methods has been a driving force behind the widespread adoption of optical fingerprint sensors.

Key Market Players

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Shenzhen Goodix Technology Co., Ltd.

Synaptics Incorporated

Egis Technology Inc.

Fingerprint Cards AB

Vkansee

Thales

IDEMIA Group

Qualcomm Technologies Inc.

HID Global Corporation

NEC Corporation

Report Scope:

In this report, the Global Optical Fingerprint Sensor Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

· Optical Fingerprint Sensor Market, By Component:

Photo Diode

Charged Coupled Device (CCD)

CMOS Optical Imagers

Cover Plate

Lens

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· Optical Fingerprint Sensor Market, By Technology:

Electro-Optical Imaging

Multi-Spectral Imaging

· Optical Fingerprint Sensor Market, By Application:

Consumer Electronics

Military & Defense

Banking & Finance

Telecom Operators

Government Agencies

Healthcare

Smart Homes

Others

· Optical Fingerprint Sensor Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

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France

United Kingdom

Italy

Spain

South America

Brazil

Argentina

Colombia

Asia-Pacific

China

India

Japan

South Korea

Australia

Middle East & Africa

Saudi Arabia

UAE

South Africa

Competitive Landscape

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Company Profiles: Detailed analysis of the major companies present in the Global Optical Fingerprint Sensor Market.

Available Customizations:

Global Optical Fingerprint Sensor Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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Contents

1. PRODUCT OVERVIEW

1.1. Market Definition
1.2. Scope of the Market
  1.2.1. Markets Covered
  1.2.2. Years Considered for Study
  1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

2.1. Baseline Methodology
2.2. Key Industry Partners
2.3. Major Association and Secondary Sources
2.4. Forecasting Methodology
2.5. Data Triangulation & Validation
2.6. Assumptions and Limitations

3. EXECUTIVE SUMMARY

4. IMPACT OF COVID-19 ON GLOBAL OPTICAL FINGERPRINT SENSOR MARKET

5. VOICE OF CUSTOMER

6. GLOBAL OPTICAL FINGERPRINT SENSOR MARKET OVERVIEW

7. GLOBAL OPTICAL FINGERPRINT SENSOR MARKET OUTLOOK

7.1. Market Size & Forecast
  7.1.1. By Value
7.2. Market Share & Forecast
  7.2.1. By Component (Photo Diode, Charged Coupled Device (CCD), CMOS Optical Imagers, Cover Plate, Lens)
  7.2.2. By Technology (Electro-Optical Imaging, Multi-Spectral Imaging)
  7.2.3. By Application (Consumer Electronics, Military & Defense, Banking & Finance, Telecom Operators, Government Agencies, Healthcare, Smart Homes, Others)
  7.2.4. By Region (North America, Europe, South America, Middle East & Africa, Asia Pacific)

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7.3. By Company (2023)
7.4. Market Map

8. NORTH AMERICA OPTICAL FINGERPRINT SENSOR MARKET OUTLOOK

8.1. Market Size & Forecast
8.1.1. By Value
8.2. Market Share & Forecast
8.2.1. By Component
8.2.2. By Technology
8.2.3. By Application
8.2.4. By Country
8.3. North America: Country Analysis
8.3.1. United States Optical Fingerprint Sensor Market Outlook
8.3.1.1. Market Size & Forecast
8.3.1.1.1. By Value
8.3.1.2. Market Share & Forecast
8.3.1.2.1. By Component
8.3.1.2.2. By Technology
8.3.1.2.3. By Application
8.3.2. Canada Optical Fingerprint Sensor Market Outlook
8.3.2.1. Market Size & Forecast
8.3.2.1.1. By Value
8.3.2.2. Market Share & Forecast
8.3.2.2.1. By Component
8.3.2.2.2. By Technology
8.3.2.2.3. By Application
8.3.3. Mexico Optical Fingerprint Sensor Market Outlook
8.3.3.1. Market Size & Forecast
8.3.3.1.1. By Value
8.3.3.2. Market Share & Forecast
8.3.3.2.1. By Component
8.3.3.2.2. By Technology
8.3.3.2.3. By Application

9. EUROPE OPTICAL FINGERPRINT SENSOR MARKET OUTLOOK

9.1. Market Size & Forecast
9.1.1. By Value

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9.2. Market Share & Forecast
9.2.1. By Component
9.2.2. By Technology
9.2.3. By Application
9.2.4. By Country
9.3. Europe: Country Analysis
9.3.1. Germany Optical Fingerprint Sensor Market Outlook
9.3.1.1. Market Size & Forecast
9.3.1.1.1. By Value
9.3.1.2. Market Share & Forecast
9.3.1.2.1. By Component
9.3.1.2.2. By Technology
9.3.1.2.3. By Application
9.3.2. France Optical Fingerprint Sensor Market Outlook
9.3.2.1. Market Size & Forecast
9.3.2.1.1. By Value
9.3.2.2. Market Share & Forecast
9.3.2.2.1. By Component
9.3.2.2.2. By Technology
9.3.2.2.3. By Application
9.3.3. United Kingdom Optical Fingerprint Sensor Market Outlook
9.3.3.1. Market Size & Forecast
9.3.3.1.1. By Value
9.3.3.2. Market Share & Forecast
9.3.3.2.1. By Component
9.3.3.2.2. By Technology
9.3.3.2.3. By Application
9.3.4. Italy Optical Fingerprint Sensor Market Outlook
9.3.4.1. Market Size & Forecast
9.3.4.1.1. By Value
9.3.4.2. Market Share & Forecast
9.3.4.2.1. By Component
9.3.4.2.2. By Technology
9.3.4.2.3. By Application
9.3.5. Spain Optical Fingerprint Sensor Market Outlook
9.3.5.1. Market Size & Forecast
9.3.5.1.1. By Value
9.3.5.2. Market Share & Forecast
9.3.5.2.1. By Component

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9.3.5.2.2. By Technology
9.3.5.2.3. By Application

10. SOUTH AMERICA OPTICAL FINGERPRINT SENSOR MARKET OUTLOOK

10.1. Market Size & Forecast
10.1.1. By Value
10.2. Market Share & Forecast
10.2.1. By Component
10.2.2. By Technology
10.2.3. By Application
10.2.4. By Country
10.3. South America: Country Analysis
10.3.1. Brazil Optical Fingerprint Sensor Market Outlook
10.3.1.1. Market Size & Forecast
10.3.1.1.1. By Value
10.3.1.2. Market Share & Forecast
10.3.1.2.1. By Component
10.3.1.2.2. By Technology
10.3.1.2.3. By Application
10.3.2. Colombia Optical Fingerprint Sensor Market Outlook
10.3.2.1. Market Size & Forecast
10.3.2.1.1. By Value
10.3.2.2. Market Share & Forecast
10.3.2.2.1. By Component
10.3.2.2.2. By Technology
10.3.2.2.3. By Application
10.3.3. Argentina Optical Fingerprint Sensor Market Outlook
10.3.3.1. Market Size & Forecast
10.3.3.1.1. By Value
10.3.3.2. Market Share & Forecast
10.3.3.2.1. By Component
10.3.3.2.2. By Technology
10.3.3.2.3. By Application

11. MIDDLE EAST & AFRICA OPTICAL FINGERPRINT SENSOR MARKET OUTLOOK

11.1. Market Size & Forecast

+44 20 8123 2220
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11.1.1. By Value
11.2. Market Share & Forecast
11.2.1. By Component
11.2.2. By Technology
11.2.3. By Application
11.2.4. By Country
11.3. Middle East & Africa: Country Analysis
11.3.1. Saudi Arabia Optical Fingerprint Sensor Market Outlook
11.3.1.1. Market Size & Forecast
11.3.1.1.1. By Value
11.3.1.2. Market Share & Forecast
11.3.1.2.1. By Component
11.3.1.2.2. By Technology
11.3.1.2.3. By Application
11.3.2. UAE Optical Fingerprint Sensor Market Outlook
11.3.2.1. Market Size & Forecast
11.3.2.1.1. By Value
11.3.2.2. Market Share & Forecast
11.3.2.2.1. By Component
11.3.2.2.2. By Technology
11.3.2.2.3. By Application
11.3.3. South Africa Optical Fingerprint Sensor Market Outlook
11.3.3.1. Market Size & Forecast
11.3.3.1.1. By Value
11.3.3.2. Market Share & Forecast
11.3.3.2.1. By Component
11.3.3.2.2. By Technology
11.3.3.2.3. By Application

12. ASIA PACIFIC OPTICAL FINGERPRINT SENSOR MARKET OUTLOOK

12.1. Market Size & Forecast
12.1.1. By Value
12.2. Market Share & Forecast
12.2.1. By Component
12.2.2. By Technology
12.2.3. By Application
12.2.4. By Country
12.3. Asia Pacific: Country Analysis

+44 20 8123 2220
info@marketpublishers.com

12.3.1. China Optical Fingerprint Sensor Market Outlook
12.3.1.1. Market Size & Forecast
12.3.1.1.1. By Value
12.3.1.2. Market Share & Forecast
12.3.1.2.1. By Component
12.3.1.2.2. By Technology
12.3.1.2.3. By Application
12.3.2. India Optical Fingerprint Sensor Market Outlook
12.3.2.1. Market Size & Forecast
12.3.2.1.1. By Value
12.3.2.2. Market Share & Forecast
12.3.2.2.1. By Component
12.3.2.2.2. By Technology
12.3.2.2.3. By Application
12.3.3. Japan Optical Fingerprint Sensor Market Outlook
12.3.3.1. Market Size & Forecast
12.3.3.1.1. By Value
12.3.3.2. Market Share & Forecast
12.3.3.2.1. By Component
12.3.3.2.2. By Technology
12.3.3.2.3. By Application
12.3.4. South Korea Optical Fingerprint Sensor Market Outlook
12.3.4.1. Market Size & Forecast
12.3.4.1.1. By Value
12.3.4.2. Market Share & Forecast
12.3.4.2.1. By Component
12.3.4.2.2. By Technology
12.3.4.2.3. By Application
12.3.5. Australia Optical Fingerprint Sensor Market Outlook
12.3.5.1. Market Size & Forecast
12.3.5.1.1. By Value
12.3.5.2. Market Share & Forecast
12.3.5.2.1. By Component
12.3.5.2.2. By Technology
12.3.5.2.3. By Application

13. MARKET DYNAMICS

13.1. Drivers

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13.2. Challenges

14. MARKET TRENDS AND DEVELOPMENTS

15. COMPANY PROFILES

15.1. Shenzhen Goodix Technology Co., Ltd.
15.1.1. Business Overview
15.1.2. Key Revenue and Financials
15.1.3. Recent Developments
15.1.4. Key Personnel
15.1.5. Key Product/Services Offered
15.2. Synaptics Incorporated
15.2.1. Business Overview
15.2.2. Key Revenue and Financials
15.2.3. Recent Developments
15.2.4. Key Personnel
15.2.5. Key Product/Services Offered
15.3. Egis Technology Inc.
15.3.1. Business Overview
15.3.2. Key Revenue and Financials
15.3.3. Recent Developments
15.3.4. Key Personnel
15.3.5. Key Product/Services Offered
15.4. Fingerprint Cards AB
15.4.1. Business Overview
15.4.2. Key Revenue and Financials
15.4.3. Recent Developments
15.4.4. Key Personnel
15.4.5. Key Product/Services Offered
15.5. Vkansee
15.5.1. Business Overview
15.5.2. Key Revenue and Financials
15.5.3. Recent Developments
15.5.4. Key Personnel
15.5.5. Key Product/Services Offered
15.6. Thales
15.6.1. Business Overview
15.6.2. Key Revenue and Financials

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15.6.3. Recent Developments
15.6.4. Key Personnel
15.6.5. Key Product/Services Offered
15.7. IDEMIA Group
15.7.1. Business Overview
15.7.2. Key Revenue and Financials
15.7.3. Recent Developments
15.7.4. Key Personnel
15.7.5. Key Product/Services Offered
15.8. Qualcomm Technologies Inc.
15.8.1. Business Overview
15.8.2. Key Revenue and Financials
15.8.3. Recent Developments
15.8.4. Key Personnel
15.8.5. Key Product/Services Offered
15.9. HID Global Corporation
15.9.1. Business Overview
15.9.2. Key Revenue and Financials
15.9.3. Recent Developments
15.9.4. Key Personnel
15.9.5. Key Product/Services Offered
15.10.NEC Corporation
15.10.1. Business Overview
15.10.2. Key Revenue and Financials
15.10.3. Recent Developments
15.10.4. Key Personnel
15.10.5. Key Product/Services Offered

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

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