

# **Oman Rebar Steel Market Segmented By Type (Deformed, Mild), By End Use (Residential, Commercial, Industrial, Public), By Process (Basic Oxygen Steelmaking, Electric Arc Furnace), By Finishing Type (Epoxy-Coated Rebar, Carbon Steel rebar, Others), By Region, Competition, Forecast and Opportunities, 2020-2030F**

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## **Abstracts**

The Oman Rebar Steel Market was valued at USD 692.09 Million in 2024 and is expected to reach USD 944.40 Million by 2030 with a CAGR of 5.16% during the forecast period.

The Oman Rebar Steel market is experiencing steady growth, driven by increasing infrastructure development, urbanization, and industrial expansion. As the country continues to diversify its economy under Oman Vision 2040, significant investments in construction projects have fueled the demand for rebar steel. This essential construction material is widely used for reinforcing concrete structures in residential, commercial, and industrial developments. Government-backed infrastructure projects, private sector investments, and growing real estate developments contribute to the rising consumption of rebar steel across Oman.

One of the primary growth drivers for the market is the expansion of transportation infrastructure. Major road networks, bridges, and port developments, such as the Duqm Special Economic Zone and Sohar Port expansion, require substantial amounts of rebar steel for construction. Additionally, large-scale urban projects, including the development of new residential communities, commercial centers, and industrial estates, are significantly boosting demand. The government's commitment to

increasing affordable housing initiatives and tourism-related infrastructure further supports the market's expansion.

## Key Market Drivers

### Infrastructure Development and Mega Projects

Oman's rebar steel market is being propelled by extensive infrastructure development projects across the country. The government has allocated billions of dollars toward constructing roads, highways, bridges, and airports to enhance connectivity and support economic growth. The Duqm Special Economic Zone (SEZAD), spanning over 2,000 square kilometers, is one of the largest ongoing infrastructure projects, requiring a significant quantity of rebar steel for industrial and commercial construction. Additionally, the expansion of Muscat International Airport and Salalah Port has increased demand for high-strength rebar steel. The ongoing Oman National Railway project, covering over 2,135 kilometers, will further boost the requirement for reinforcement materials, strengthening the market.

## Key Market Challenges

### Fluctuating Raw Material Prices

One of the major challenges facing the Oman rebar steel market is the volatility in raw material prices. The production of rebar steel relies heavily on iron ore, scrap metal, and other essential materials, which are largely imported due to limited domestic availability. Global market fluctuations, geopolitical tensions, and supply chain disruptions contribute to inconsistent pricing, making it difficult for manufacturers to maintain cost stability.

The Oman, being highly dependent on imports from countries such as China, India, and Turkey, faces risks associated with transportation costs, currency exchange rates, and international trade policies. For example, global shortages of iron ore and rising scrap metal prices significantly impact production costs, ultimately leading to higher prices for end-users in the construction sector. Moreover, international trade restrictions and tariffs imposed by exporting nations can further exacerbate supply chain issues, causing unpredictable price variations.

## Key Market Trends

### Impact of Raw Material Price Volatility and Supply Chain Challenges

The Oman's rebar steel market is significantly influenced by fluctuations in raw material prices and supply chain disruptions. As a net importer of iron ore and scrap steel, the country's steel manufacturers face challenges related to global commodity price volatility, geopolitical tensions, and trade restrictions. The COVID-19 pandemic and subsequent economic recovery led to sharp fluctuations in steel prices, causing instability in procurement and project costing.

To mitigate these challenges, Oman steel manufacturers are investing in local recycling initiatives and circular economy practices, focusing on scrap metal recovery and processing. This trend is helping reduce reliance on imported raw materials while promoting cost efficiency in rebar steel production. Additionally, strategic trade agreements and diversification of supply sources are being pursued to stabilize raw material availability and ensure a steady steel supply for the booming construction sector. Logistics and transportation costs also play a crucial role in rebar steel pricing. Shipping disruptions, rising fuel prices, and congestion at global ports have impacted delivery schedules and project timelines. However, the OMAN's advanced port infrastructure and logistics networks help minimize delays by optimizing supply chain operations. Companies are increasingly adopting digital supply chain management tools and real-time tracking systems to improve efficiency and resilience in raw material sourcing and distribution.

### Key Market Players

Hamriyah Steel

Gulf Steel Industries

Emsteel

Emirates Rebar Limited

Union Iron & Steel

Madar Building Materials Co. Ltd.

Union Rebar Factory

Shattaf Group

## Report Scope:

In this report, the OMAN Rebar Steel Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

### Oman Rebar Steel Market, By Type:

Deformed

Mild

### Oman Rebar Steel Market, By End Use:

Residential

Commercial

Industrial

Public

### Oman Rebar Steel Market, By Process:

Basic Oxygen Steelmaking

Electric Arc Furnace

### Oman Rebar Steel Market, By Finishing Type:

Epoxy-Coated Rebar

Carbon Steel rebar

Others

### Oman Rebar Steel Market, By Region:

Muscat

Dhofar

Al Batinah North

Al Batinah South

Musandam

Al Buraimi

Al Dakhiliya

Rest of Oman

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Oman Rebar Steel Market.

## Available Customizations:

Oman Rebar Steel Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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