

# **Oman Commercial Construction Market By Sector (Healthcare & Medical Facilities, Educational Institutions, Hospitality, Retail Outlets, Corporate Offices, Others), By Construction Type (New Construction, Renovation, Repair & Maintenance), By End-User (Private, Public), By Region, Competition Forecast & Opportunities, 2020-2030F**

<https://marketpublishers.com/r/O7F05A20B93EEN.html>

Date: March 2025

Pages: 81

Price: US\$ 3,500.00 (Single User License)

ID: O7F05A20B93EEN

## **Abstracts**

The Oman Commercial Construction Market was valued at USD 21.5 billion in 2024 and is projected to reach USD 26.82 billion by 2030, reflecting a strong growth trajectory with a compound annual growth rate (CAGR) of 3.6% over the forecast period. The market is experiencing steady expansion, fueled by government initiatives focused on economic diversification and infrastructure development under Oman Vision 2040. As the country reduces its reliance on oil, significant investments are being made in key sectors such as tourism, retail, and industrial infrastructure, which are driving an increase in commercial construction activities. Major developments include office buildings, shopping malls, hotels, and transportation hubs, in response to the growing demand for modern commercial spaces. Oman's strategic location and its push to establish itself as a regional business and tourism hub are also contributing to the market's growth. The government's commitment to enhancing infrastructure is evident through large-scale projects, including new airports, road networks, and logistics facilities, all of which support the commercial real estate sector. Moreover, public-private partnerships (PPPs) are playing a crucial role in accelerating development in both urban and rural areas. The market is further benefiting from a rise in foreign direct investments (FDI), which is driving demand for commercial spaces. As Oman progresses with its economic diversification and sustainable development goals, the commercial construction market is expected to continue its upward trajectory, presenting significant

opportunities for investors and developers.

### Key Market Drivers:

#### Economic Diversification under Vision 2040

Oman's Vision 2040 is a key catalyst for the commercial construction market, as the government seeks to reduce its dependence on oil revenues and diversify its economy. Vision 2040 outlines an ambitious plan to develop sectors such as tourism, manufacturing, logistics, and agriculture—sectors that require substantial infrastructure investment. As part of this diversification strategy, Oman is focusing on commercial construction projects, including office spaces, retail centers, hotels, and industrial zones. The growth of commercial real estate is essential to attracting foreign investments, creating job opportunities, and enhancing the overall business environment. With these initiatives, Oman is positioning itself as a regional hub for commerce and trade. As new business sectors emerge and existing ones expand, the demand for modern, flexible office spaces and commercial properties continues to grow, contributing to a sustained upward trend in the commercial construction sector. The government's focus on creating a business-friendly environment, through streamlined regulations and enhanced connectivity, further bolsters investor confidence, propelling the construction market forward. In this context, construction firms are increasingly engaged in large-scale projects, from mixed-use developments to state-of-the-art commercial facilities that meet the evolving needs of businesses and residents. Vision 2040 aims for a diversified economy, with non-oil sectors projected to account for 80% of Oman's GDP by 2040.

### Key Market Challenges:

#### Fluctuating Oil Prices and Economic Volatility

A significant challenge for the Oman Commercial Construction Market is the country's vulnerability to fluctuating oil prices, which have a direct impact on the national economy. As a major oil producer, Oman's economy is heavily reliant on oil revenues, and any downturn in global oil prices can lead to budget constraints, delays in government-funded projects, and reduced investment in infrastructure and commercial construction. This volatility often creates uncertainty around project financing and cash flows, particularly for large-scale developments requiring substantial upfront capital. Additionally, global economic events, such as recessions or trade disruptions, can exacerbate this situation, leading to lower demand for commercial properties. As a

result, developers and investors may adopt a more cautious approach, with financing becoming more challenging to secure and projects potentially being stalled or postponed. To address this issue, the Omani government has been prioritizing economic diversification through Vision 2040, which promotes sectors like tourism, manufacturing, and logistics. While these efforts are ongoing, the market remains susceptible to fluctuations in oil prices, and developers will need to implement flexible strategies to manage costs, explore alternative financing options, and align their projects with the country's long-term economic goals.

### Key Market Trends:

#### Increasing Demand for Mixed-Use Developments

A prominent trend in the Oman Commercial Construction Market is the growing demand for mixed-use developments, driven by urbanization and shifting consumer preferences. Mixed-use projects, which combine residential, commercial, retail, and leisure spaces, are gaining popularity for their ability to provide convenience and efficiency for both businesses and residents. The government's focus on sustainable development, coupled with a rising population in cities like Muscat, has created a demand for integrated communities where people can live, work, and play in close proximity. These developments cater to the modern lifestyle, offering a variety of amenities, including office spaces, entertainment venues, and retail stores all in one location. This trend is further supported by Vision 2040, which emphasizes urban development and infrastructure improvement to enhance the quality of life. The demand for mixed-use developments is driven not only by local needs but also by foreign investors who recognize Oman's stable economic environment and strategic location. As businesses expand and tourism continues to rise, mixed-use developments are becoming an increasingly attractive option for developers due to their potential for higher returns and diversified revenue streams. Moreover, these developments align with the global trend of creating smart cities, integrating sustainable design and advanced technologies to meet the needs of modern urban populations. The rise of mixed-use developments is expected to continue as Oman invests in infrastructure and adapts to evolving urban requirements. The Omani government is expected to invest around USD 20 billion over the next decade in sectors like logistics, manufacturing, and tourism to diversify the economy and create new opportunities for commercial construction.

### Key Market Players:

**Galfar Engineering & Contracting SAOG**

Sarooj Construction Company

Atlantic Construction LLC

Abrar Middle East LLC

Oman Gulf Company

Al Arkan Construction LLC

Dawood Contracting LLC

Al Rawahi International Co. LLC

Al Nab'a Infrastructure LLC

MNT Construction Company LLC

#### Report Scope:

This report segments the Oman Commercial Construction Market into the following categories, along with detailed insights into the industry trends:

#### By Construction Type:

New Construction

Renovation

Repair & Maintenance

#### By Sector:

Healthcare & Medical Facilities

Educational Institutions

Hospitality

Retail Outlets

Corporate Offices

Others

By End-User:

Private

Public

By Region:

Muscat

Dhofar

Musandam

Buraymi

Dakhiliyah

North Batinah

South Batinah

Rest of Oman

Competitive Landscape and Company Profiles:

This section offers a comprehensive analysis of the key players in the Oman

*Oman Commercial Construction Market By Sector (Healthcare & Medical Facilities, Educational Institutions, Hosp...*

Commercial Construction Market.

Available Customizations:

TechSci Research provides customized reports based on specific market data. The following customization options are available:

Detailed analysis and profiling of up to five additional market players.

## Contents

### 1. PRODUCT OVERVIEW

### 2. RESEARCH METHODOLOGY

### 3. EXECUTIVE SUMMARY

### 4. VOICE OF CUSTOMERS

### 5. OMAN COMMERCIAL CONSTRUCTION MARKET OUTLOOK

#### 5.1. Market Size & Forecast

##### 5.1.1. By Value

#### 5.2. Market Share & Forecast

5.2.1. By Sector (Healthcare & Medical Facilities, Educational Institutions, Hospitality, Retail Outlets, Corporate Offices, Others)

5.2.2. By Construction Type (New Construction, Renovation, Repair & Maintenance)

5.2.3. By End-User (Private, Public)

5.2.4. By Region (Muscat, Dhofar, Musandam, Buraymi, Dakhiliyah, North Batinah, South Batinah, Rest of Oman)

#### 5.3. By Company (2024)

#### 5.4. Market Map

### 6. MUSCAT COMMERCIAL CONSTRUCTION MARKET OUTLOOK

#### 6.1. Market Size & Forecast

##### 6.1.1. By Value

#### 6.2. Market Share & Forecast

##### 6.2.1. By Sector

##### 6.2.2. By Construction Type

##### 6.2.3. By End-User

### 7. DHOFAR COMMERCIAL CONSTRUCTION MARKET OUTLOOK

#### 7.1. Market Size & Forecast

##### 7.1.1. By Value

#### 7.2. Market Share & Forecast

##### 7.2.1. By Sector

7.2.2. By Construction Type

7.2.3. By End-User

## **8. MUSANDAM COMMERCIAL CONSTRUCTION MARKET OUTLOOK**

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Sector

8.2.2. By Construction Type

8.2.3. By End-User

## **9. BURAYMI COMMERCIAL CONSTRUCTION MARKET OUTLOOK**

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Sector

9.2.2. By Construction Type

9.2.3. By End-User

## **10. DAKHILIYAH COMMERCIAL CONSTRUCTION MARKET OUTLOOK**

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Sector

10.2.2. By Construction Type

10.2.3. By End-User

## **11. NORTH BATINAH COMMERCIAL CONSTRUCTION MARKET OUTLOOK**

11.1. Market Size & Forecast

11.1.1. By Value

11.2. Market Share & Forecast

11.2.1. By Sector

11.2.2. By Construction Type

11.2.3. By End-User



## **12. SOUTH BATINAH COMMERCIAL CONSTRUCTION MARKET OUTLOOK**

### 12.1. Market Size & Forecast

#### 12.1.1. By Value

### 12.2. Market Share & Forecast

#### 12.2.1. By Sector

#### 12.2.2. By Construction Type

#### 12.2.3. By End-User

## **13. MARKET DYNAMICS**

### 13.1. Drivers

### 13.2. Challenges

## **14. MARKET TRENDS & DEVELOPMENTS**

## **15. POLICY & REGULATORY LANDSCAPE**

## **16. OMAN ECONOMIC PROFILE**

## **17. COMPANY PROFILES**

### 17.1. Galfar Engineering & Contracting SAOG

#### 17.1.1. Business Overview

#### 17.1.2. Key Revenue and Financials (If Available)

#### 17.1.3. Recent Developments

#### 17.1.4. Key Personnel/Key Contact Person

#### 17.1.5. Headquarters Address

#### 17.1.6. Key Product/Service Offerings

### 17.2. Sarooj Construction Company

### 17.3. Atlantic Construction LLC

### 17.4. Abrar Middle East LLC

### 17.5. Oman Gulf Company

### 17.6. Al Arkan Construction LLC

### 17.7. Dawood Contracting LLC

### 17.8. Al Rawahi International Co. LLC

### 17.9. Al Nab'a Infrastructure LLC

### 17.10. MNT Construction Company LLC

## **18. STRATEGIC RECOMMENDATIONS**

## **19. ABOUT US & DISCLAIMER**

## I would like to order

Product name: Oman Commercial Construction Market By Sector (Healthcare & Medical Facilities, Educational Institutions, Hospitality, Retail Outlets, Corporate Offices, Others), By Construction Type (New Construction, Renovation, Repair & Maintenance), By End-User (Private, Public), By Region, Competition Forecast & Opportunities, 2020-2030F

Product link: <https://marketpublishers.com/r/O7F05A20B93EEN.html>

Price: US\$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/O7F05A20B93EEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970