

# **Oilfield Catwalks Market - Global Industry Size, Share, Trends, Opportunity and Forecast, 2017-2027**

## **Segmented By Type (Mechanized, Hydraulic, Automated), By Location (Onshore, Offshore), By Application (Rod Handling, Productivity, Cycle Time, Rapid Rig-Up, Wireless Control System), By Region**

<https://marketpublishers.com/r/O431A4AA18D6EN.html>

Date: December 2022

Pages: 115

Price: US\$ 4,900.00 (Single User License)

ID: O431A4AA18D6EN

### **Abstracts**

Global oilfield catwalks market is anticipated to grow with an impressive CAGR value in the mentioned forecast years 2023-2027 on the account of maximizing output of the oil reservoirs. Surge in the demand for the oilfield excavation for effective oil output is further driving the growth of the global oilfield catwalk market in the upcoming five years.

Oilfield catwalks are pipe handling systems that are utilized for the transportation of tubular objects and ancillary equipment between surface and the drill floor. These are elongated platform which is planted adjacent to the rig floor where pipe is laid out and lifted into the derrick. The machinery is often radio controlled from the drill floor with an integrated indexer. The equipment is usually 0.9 meters tall and is typically made up of steel. The oilfield catwalks are situated perpendicular to the inverted V-shaped opening called as vee-door. The catwalks are a functional area for drilling tool activities, components, tools that are picked up or the ones already running and about to be laid down.

#### **Surging Demand for Oil & Gas Drives Market Growth**

Rapidly increasing demand for the oil and gas by automotive industry and other industries is driving the growth of the global oilfield catwalk market in the upcoming five

years. Also, surging demand for maximizing the excavation amount of the oil & gas from a particular reservoir is further driving the growth of the global oilfield catwalk market in the next five years. According to BP statistical review of world energy 2021, global oil production in the year 2020, accounted for 88,391 thousand barrels per day. Out of which 16,476 barrels per day oil production was in the United States alone.

The increased oil production is in response to the rapidly surging demands for the same. To sustain such heavy loads of production every day, best equipment and efficient machinery is much required thereby supporting the growth of the global oilfield catwalk market in the future five years. Also, surge in the demand for oil & gas excavation from the difficult reservoirs are further substantiating the growth of the global oilfield catwalk market in the forecast years, until 2027.

### Market Segmentation

The global oilfield catwalks market segmentation is based on type, location, application, regional distribution, and competitive landscape. Based on type, the market is fragmented into mechanized, hydraulic, and automated. On the basis of location, the market is differentiated between onshore and offshore. Based on application, the market is further segmented into rod handling, productivity, cycle time, rapid rig-up, and wireless control system. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among Asia-Pacific region, North American region, European region, South American region, and Middle East & African region.

### Company Profile

Forum Energy Technologies Inc., National Oilwell Varco, Bentec GmbH Drilling & Oilfield Systems, Axiom Oilfield Solutions Ltd., Schlumberger Limited, WYCE Innovations, Weatherford International, are enlisted in a partial list of major market players of the global oilfield catwalks market. The existing market players are highly invested in research and product development along with viable service provisions for the consumers. New market entrants may follow similar strategies along with merger and acquisition methods for future brand establishment.

### Report Scope:

In this report, global oilfield catwalks market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Oilfield Catwalks Market, By Type:

Mechanized

Hydraulic

Automated

### Oilfield Catwalks Market, By Location:

Onshore

Offshore

### Oilfield Catwalks Market, By Application:

Rod Handling

Productivity

Cycle Time

Rapid Rig-Up

Wireless Control System

### Oilfield Catwalks Market, By Region:

North America

United States

Mexico

Canada

Europe

France

Germany

United Kingdom

Italy

Spain

Poland

Denmark

#### Asia-Pacific

China

India

Japan

South Korea

Australia

Singapore

Malaysia

#### Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Iraq

South America

Brazil

Argentina

Colombia

Peru

Chile

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global oilfield catwalks market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

### **1. PRODUCT OVERVIEW**

### **2. RESEARCH METHODOLOGY**

### **3. IMPACT OF COVID-19 ON GLOBAL OILFIELD CATWALK MARKET**

### **4. EXECUTIVE SUMMARY**

### **5. VOICE OF CUSTOMERS**

#### 5.1. Brand Awareness

#### 5.2. Factors Considered while Selecting a Supplier

#### 5.3. Customer Satisfaction Level

#### 5.4. Major Challenges Faced

### **6. OVERVIEW ON OILFIELD CATWALK RENTAL MARKET**

### **7. GLOBAL OILFIELD CATWALK MARKET OUTLOOK**

#### 7.1. Market Size & Forecast

##### 7.1.1. By Value & Volume

#### 7.2. Market Share & Forecast

##### 7.2.1. By Type (Mechanized, Hydraulic, Automated)

##### 7.2.2. By Location (Onshore, Offshore)

##### 7.2.3. By Application (Rod Handling, Productivity, Cycle Time, Rapid Rig-Up, Wireless Control System)

##### 7.2.4. By Region

##### 7.2.5. By Company

#### 7.3. Product Market Map

### **8. NORTH AMERICA OILFIELD CATWALK MARKET OUTLOOK**

#### 8.1. Market Size & Forecast

##### 8.1.1. By Value & Volume

#### 8.2. Market Share & Forecast

##### 8.2.1. By Type

##### 8.2.2. By Location

- 8.2.3. By Application
- 8.2.4. By Country
- 8.3. North America: Country Analysis
  - 8.3.1. United States Oilfield Catwalk Market Outlook
    - 8.3.1.1. Market Size & Forecast
      - 8.3.1.1.1. By Value
    - 8.3.1.2. Market Share & Forecast
      - 8.3.1.2.1. By Type
      - 8.3.1.2.2. By Location
      - 8.3.1.2.3. By Application
  - 8.3.2. Canada Oilfield Catwalk Market Outlook
    - 8.3.2.1. Market Size & Forecast
      - 8.3.2.1.1. By Value
    - 8.3.2.2. Market Share & Forecast
      - 8.3.2.2.1. By Type
      - 8.3.2.2.2. By Location
      - 8.3.2.2.3. By Application
  - 8.3.3. Mexico Oilfield Catwalk Market Outlook
    - 8.3.3.1. Market Size & Forecast
      - 8.3.3.1.1. By Value
    - 8.3.3.2. Market Share & Forecast
      - 8.3.3.2.1. By Type
      - 8.3.3.2.2. By Location
      - 8.3.3.2.3. By Application

## **9. ASIA-PACIFIC OILFIELD CATWALK MARKET OUTLOOK**

- 9.1. Market Size & Forecast
  - 9.1.1. By Value & Volume
- 9.2. Market Share & Forecast
  - 9.2.1. By Type
  - 9.2.2. By Location
  - 9.2.3. By Application
  - 9.2.4. By Country
- 9.3. Asia-Pacific: Country Analysis
  - 9.3.1. China Oilfield Catwalk Market Outlook
    - 9.3.1.1. Market Size & Forecast
      - 9.3.1.1.1. By Value
    - 9.3.1.2. Market Share & Forecast

- 9.3.1.2.1. By Type
- 9.3.1.2.2. By Location
- 9.3.1.2.3. By Application
- 9.3.2. India Oilfield Catwalk Market Outlook
  - 9.3.2.1. Market Size & Forecast
    - 9.3.2.1.1. By Value
  - 9.3.2.2. Market Share & Forecast
    - 9.3.2.2.1. By Type
    - 9.3.2.2.2. By Location
    - 9.3.2.2.3. By Application
- 9.3.3. Japan Oilfield Catwalk Market Outlook
  - 9.3.3.1. Market Size & Forecast
    - 9.3.3.1.1. By Value
  - 9.3.3.2. Market Share & Forecast
    - 9.3.3.2.1. By Type
    - 9.3.3.2.2. By Location
    - 9.3.3.2.3. By Application
- 9.3.4. South Korea Oilfield Catwalk Market Outlook
  - 9.3.4.1. Market Size & Forecast
    - 9.3.4.1.1. By Value
  - 9.3.4.2. Market Share & Forecast
    - 9.3.4.2.1. By Type
    - 9.3.4.2.2. By Location
    - 9.3.4.2.3. By Application
- 9.3.5. Australia Oilfield Catwalk Market Outlook
  - 9.3.5.1. Market Size & Forecast
    - 9.3.5.1.1. By Value
  - 9.3.5.2. Market Share & Forecast
    - 9.3.5.2.1. By Type
    - 9.3.5.2.2. By Location
    - 9.3.5.2.3. By Application
- 9.3.6. Singapore Oilfield Catwalk Market Outlook
  - 9.3.6.1. Market Size & Forecast
    - 9.3.6.1.1. By Value
  - 9.3.6.2. Market Share & Forecast
    - 9.3.6.2.1. By Type
    - 9.3.6.2.2. By Location
    - 9.3.6.2.3. By Application
- 9.3.7. Malaysia Oilfield Catwalk Market Outlook



#### 9.3.7.1. Market Size & Forecast

##### 9.3.7.1.1. By Value

#### 9.3.7.2. Market Share & Forecast

##### 9.3.7.2.1. By Type

##### 9.3.7.2.2. By Location

##### 9.3.7.2.3. By Application

## **10. EUROPE OILFIELD CATWALK MARKET OUTLOOK**

### 10.1. Market Size & Forecast

#### 10.1.1. By Value & Volume

### 10.2. Market Share & Forecast

#### 10.2.1. By Type

#### 10.2.2. By Location

#### 10.2.3. By Application

#### 10.2.4. By Country

### 10.3. Europe: Country Analysis

#### 10.3.1. Germany Oilfield Catwalk Market Outlook

##### 10.3.1.1. Market Size & Forecast

###### 10.3.1.1.1. By Value

##### 10.3.1.2. Market Share & Forecast

###### 10.3.1.2.1. By Type

###### 10.3.1.2.2. By Location

###### 10.3.1.2.3. By Application

#### 10.3.2. United Kingdom Oilfield Catwalk Market Outlook

##### 10.3.2.1. Market Size & Forecast

###### 10.3.2.1.1. By Value

##### 10.3.2.2. Market Share & Forecast

###### 10.3.2.2.1. By Type

###### 10.3.2.2.2. By Location

###### 10.3.2.2.3. By Application

#### 10.3.3. France Oilfield Catwalk Market Outlook

##### 10.3.3.1. Market Size & Forecast

###### 10.3.3.1.1. By Value

##### 10.3.3.2. Market Share & Forecast

###### 10.3.3.2.1. By Type

###### 10.3.3.2.2. By Location

###### 10.3.3.2.3. By Application

#### 10.3.4. Italy Oilfield Catwalk Market Outlook

- 10.3.4.1. Market Size & Forecast
  - 10.3.4.1.1. By Value
- 10.3.4.2. Market Share & Forecast
  - 10.3.4.2.1. By Type
  - 10.3.4.2.2. By Location
  - 10.3.4.2.3. By Application
- 10.3.5. Spain Oilfield Catwalk Market Outlook
  - 10.3.5.1. Market Size & Forecast
    - 10.3.5.1.1. By Value
  - 10.3.5.2. Market Share & Forecast
    - 10.3.5.2.1. By Type
    - 10.3.5.2.2. By Location
    - 10.3.5.2.3. By Application
- 10.3.6. Poland Oilfield Catwalk Market Outlook
  - 10.3.6.1. Market Size & Forecast
    - 10.3.6.1.1. By Value
  - 10.3.6.2. Market Share & Forecast
    - 10.3.6.2.1. By Type
    - 10.3.6.2.2. By Location
    - 10.3.6.2.3. By Application
- 10.3.7. Denmark Oilfield Catwalk Market Outlook
  - 10.3.7.1. Market Size & Forecast
    - 10.3.7.1.1. By Value
  - 10.3.7.2. Market Share & Forecast
    - 10.3.7.2.1. By Type
    - 10.3.7.2.2. By Location
    - 10.3.7.2.3. By Application

## **11. SOUTH AMERICA OILFIELD CATWALK MARKET OUTLOOK**

- 11.1. Market Size & Forecast
  - 11.1.1. By Value & Volume
- 11.2. Market Share & Forecast
  - 11.2.1. By Type
  - 11.2.2. By Location
  - 11.2.3. By Application
  - 11.2.4. By Country
- 11.3. South America: Country Analysis
  - 11.3.1. Brazil Oilfield Catwalk Market Outlook

- 11.3.1.1. Market Size & Forecast
  - 11.3.1.1.1. By Value
- 11.3.1.2. Market Share & Forecast
  - 11.3.1.2.1. By Type
  - 11.3.1.2.2. By Location
  - 11.3.1.2.3. By Application
- 11.3.2. Argentina Oilfield Catwalk Market Outlook
  - 11.3.2.1. Market Size & Forecast
    - 11.3.2.1.1. By Value
  - 11.3.2.2. Market Share & Forecast
    - 11.3.2.2.1. By Type
    - 11.3.2.2.2. By Location
    - 11.3.2.2.3. By Application
- 11.3.3. Colombia Oilfield Catwalk Market Outlook
  - 11.3.3.1. Market Size & Forecast
    - 11.3.3.1.1. By Value
  - 11.3.3.2. Market Share & Forecast
    - 11.3.3.2.1. By Type
    - 11.3.3.2.2. By Location
    - 11.3.3.2.3. By Application
- 11.3.4. Peru Oilfield Catwalk Market Outlook
  - 11.3.4.1. Market Size & Forecast
    - 11.3.4.1.1. By Value
  - 11.3.4.2. Market Share & Forecast
    - 11.3.4.2.1. By Type
    - 11.3.4.2.2. By Location
    - 11.3.4.2.3. By Application
- 11.3.5. Chile Oilfield Catwalk Market Outlook
  - 11.3.5.1. Market Size & Forecast
    - 11.3.5.1.1. By Value
  - 11.3.5.2. Market Share & Forecast
    - 11.3.5.2.1. By Type
    - 11.3.5.2.2. By Location
    - 11.3.5.2.3. By Application

## **12. MIDDLE EAST & AFRICA OILFIELD CATWALK MARKET OUTLOOK**

- 12.1. Market Size & Forecast
  - 12.1.1. By Value & Volume

## 12.2. Market Share & Forecast

### 12.2.1. By Type

### 12.2.2. By Location

### 12.2.3. By Application

### 12.2.4. By Country

## 12.3. Middle East & Africa: Country Analysis

### 12.3.1. Saudi Arabia Oilfield Catwalk Market Outlook

#### 12.3.1.1. Market Size & Forecast

##### 12.3.1.1.1. By Value

#### 12.3.1.2. Market Share & Forecast

##### 12.3.1.2.1. By Type

##### 12.3.1.2.2. By Location

##### 12.3.1.2.3. By Application

### 12.3.2. South Africa Oilfield Catwalk Market Outlook

#### 12.3.2.1. Market Size & Forecast

##### 12.3.2.1.1. By Value

#### 12.3.2.2. Market Share & Forecast

##### 12.3.2.2.1. By Type

##### 12.3.2.2.2. By Location

##### 12.3.2.2.3. By Application

### 12.3.3. UAE Oilfield Catwalk Market Outlook

#### 12.3.3.1. Market Size & Forecast

##### 12.3.3.1.1. By Value

#### 12.3.3.2. Market Share & Forecast

##### 12.3.3.2.1. By Type

##### 12.3.3.2.2. By Location

##### 12.3.3.2.3. By Application

### 12.3.4. Iraq Oilfield Catwalk Market Outlook

#### 12.3.4.1. Market Size & Forecast

##### 12.3.4.1.1. By Value

#### 12.3.4.2. Market Share & Forecast

##### 12.3.4.2.1. By Type

##### 12.3.4.2.2. By Location

##### 12.3.4.2.3. By Application

### 12.3.5. Turkey Oilfield Catwalk Market Outlook

#### 12.3.5.1. Market Size & Forecast

##### 12.3.5.1.1. By Value

#### 12.3.5.2. Market Share & Forecast

##### 12.3.5.2.1. By Type

- 12.3.5.2.2. By Location
- 12.3.5.2.3. By Application

## **13. MARKET DYNAMICS**

- 13.1. Drivers
- 13.2. Challenges

## **14. MARKET TRENDS & DEVELOPMENTS**

## **15. COMPANY PROFILES**

- 15.1. Forum Energy Technologies Inc.
- 15.2. National Oilwell Varco
- 15.3. Bentec GmbH Drilling & Oilfield Systems
- 15.4. Axiom Oilfield Solutions Ltd.
- 15.5. Schlumberger Limited
- 15.6. WYCE Innovations
- 15.7. Weatherford International

## **16. STRATEGIC RECOMMENDATIONS**

## **17. ABOUT US & DISCLAIMER**

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