

# **North America Truck Market, By Class Type (Class 4, Class 5, Class 6, Class 7, Class 8), By Fuel Type (Diesel, CNG, Others) By Application Type (Logistics, Construction, Mining), By Country, Competition Forecast & Opportunities, 2015 – 2025F**

<https://marketpublishers.com/r/ND608AD87353EN.html>

Date: April 2020

Pages: 88

Price: US\$ 4,400.00 (Single User License)

ID: ND608AD87353EN

## **Abstracts**

North America truck market is forecast to witness a CAGR of around 14% during 2020 – 2025 on account of anticipated growth in construction, mining and logistic activities across the region. Apart from increase in construction activities to develop and strengthen infrastructure, trucks are being increasingly used in carrying the extracted materials from mining like coal, metal, etc., with most of the heavy trucks like class 8 being used to transport automobiles.

North America truck market is segmented based on class type, fuel type, application type, by country and by company. Based on class type, the market can be bifurcated into class4, class5, class6, class7, class8, of which class 8 is expected to grow at the fastest pace as class8 trucks are being used to carry heavy loads like automobile transportation, heavy construction loads, etc.

Based on fuel type, the market can be segmented into diesel, CNG, others. The diesel segment accounts for the largest share as diesel engines deliver higher power and torque even when equipped with heavy loads. Major players operating in North America truck market are International, Kenworth, Hino, Volvo, Freightliner, Paccar, Ford and Isuzu.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021-2025

#### Objective of the Study:

To analyze and forecast the market size of the North America truck market.

To classify and forecast North America Truck market based on class type, fuel type, application type, country and by company.

To identify drivers and challenges for North America Truck market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the North America Truck market.

To conduct pricing analysis of North America Truck market.

To identify and analyze the profile of leading players operating in the North America Truck market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of truck providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the trucks providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major truck Companies across the country.

TechSci Research calculated North America Truck market size by using a bottom-up approach, where data for various end-user segments was recorded and forecast for the

future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations, and financial reports were also studied by TechSci Research.

#### Key Target Audience:

Truck manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policymakers

Organizations, forums and alliances related to the truck market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, and partners, end-users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

#### REPORT SCOPE:

In this report, the truck market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

##### Market, By Class Type:

Class 4

Class 5

Class 6

Class 7

Class 8

Market, By Fuel Type:

Diesel

CNG

Others

Market, By Application type:

Logistics

Construction

Mining

Market, By Country:

US

Mexico

Canada

## **COMPETITIVE LANDSCAPE**

Company Profiles: Detailed analysis of the major companies present in the North America Truck market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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