

North America Stormwater Management Market By Tools Type (Grassed Swales, Rain Gardens, Pervious Pavement, Green Roofs, and Others), By Segment (Stormwater Management Tools, Maintenance Service), By Application (Municipal, Commercial and Industrial), By Region, Competition Forecast & Opportunities, 2018-2028

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Abstracts

North America Stormwater Management market is expected to register an impressive CAGR during the forecast period.

Stormwater management is the process of controlling stormwater runoff that primarily originates from impervious surfaces such as parking lots, driveways, and roofs. Rural areas usually consist of infiltrated areas such as farmlands, meadows, and forests. These areas absorb and infiltrate precipitation, causing small runoff. Urban areas have a higher percentage of impermeable surfaces such as sidewalks and roofs. Runoff from these areas rapidly overwhelms natural waterways and streams, causing channel erosion, localized flooding, and property damage. Rainwater can carry contaminants such as motor oil and household cleaners from these impermeable surfaces. This water flows straight from the street into streams and rivers with little or no treatment. The main objective of stormwater management is to reduce and control this runoff as much as possible while removing pollutants and improving water quality. This is essential to support the health functioning and resilience of communities and ecosystems.

Market Drivers

The Ontario government has invested USD25 million in building, upgrading and

rehabilitating stormwater and sewer infrastructure, including USD4 million for the City of Toronto. USD2 million to improve aging stormwater and wastewater system infrastructure for greater efficiency and reliability. Funds can be used to build stormwater infrastructure, upgrade sewers and pumping stations, and clear debris from stormwater management ponds. The rest will be used to improve wastewater monitoring and public reporting capabilities and also purchase and install monitoring equipment and software, record when and where sewage spills and bypasses occur, and improve or implement real-time public reporting systems. This is expected to drive the stormwater management market in Canada.

In June 2019, the City of San Antonio awarded USD2.6 million to researchers at the University of Texas at San Antonio (UTSA) to support three stormwater management projects over the next three years. Each project protects the Edwards Aquifer by reducing the risk of pollution from spills. This project will explore the possibility of using four different types of permeable sidewalks to manage stormwater runoff while also mitigating the urban heat island effect. This is expected to drive the stormwater management market in the US.

The U.S. Environmental Protection Agency (EPA) is investing USD53 million in the Gulf of Mexico for wetland restoration, stormwater treatment and control, nature-based infrastructure, resilient coastlines, and other ecosystem initiatives. Funded by the Infrastructure Invest and Jobs Act (IIJA), the investment will provide more than USD10 million annually through 2026, while restoring wetlands, stormwater treatment and control, nature-based infrastructure, and building resilient communities. Support coastlines and other initiatives essential to creating health and the vibrant Gulf of Mexico. This project is expected to drive the stormwater management market in North America.

Latest Developments in North America Stormwater Management Market

In 2021, the governments of Canada and British Columbia announced funding for 14 water, wastewater, and stormwater infrastructure projects in their provinces. The investment was over USD110 million.

In 2022, San Diego signed a loan with the Environmental Protection Agency to restore the city's aging stormwater system. The loan will allow up to USD733 million to be invested in stormwater infrastructure projects over the next five years. This is his one of the biggest infrastructure investments in recent years. The mayor signed the first installment of USD225 million. The loan will fund more than 80 projects, including the

restoration and replacement of degraded stormwater infrastructure.

Problems in Supply Chain

The challenge lies in the interruption of the supply of raw materials. This is because the movement and transportation of raw materials will be stopped, which will have a negative impact on manufacturers. This affects production and leads to reduced product sales. Suppliers of stormwater management equipment are also experiencing backlash as their imports and exports may be suspended for certain reasons.

Market Segmentation

North America Stormwater Management market is segmented on the basis of tools type, segment and application. Based on tools type, the market is divided into grassed swales, rain gardens, pervious pavement, green roofs, and others. On the basis of segment, the market is divided into stormwater management tools and maintenance service. Based on application, the market is segmented into municipal, commercial, and industrial.

Market Players

Major market players in the North America Stormwater Management market are Contech Engineered Solutions LLC, Forterra, Inc., Advanced Drainage Systems, Inc., Resource Environmental Solutions, LLC, Ecosol PTY Ltd., Hydro International, Old castle Infrastructure, Inc., AquaShield, Inc., StormTrap LLC, and Suntree Technologies Inc.

Report Scope:

In this report, North America Stormwater Management Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

North America Stormwater Management Market, By Tools Type:

Grassed Swales

Rain Gardens

Pervious Pavement

Green Roofs

Others

North America Stormwater Management Market, By Segment:

Stormwater Management Tools

Maintenance Service

North America Stormwater Management Market, By End User:

Municipal

Commercial

Industrial

North America Stormwater Management Market, By Country:

United States

Canada

Mexico

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the North America Stormwater Management market.

Available Customizations:

With the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

North America Stormwater Management Market By Tools Type (Grassed Swales, Rain Gardens, Pervious Pavement, Gre...

Company Information

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