

# **North America Eye Care Market Segmented By Product Type (Anti-Glare, UV, Others), By Lens Material (Normal Glass, Polycarbonate, Trivex, Others), By Distribution Channel (Retail Stores, E-Commerce, Clinics, Hospitals), By Country, Competition, Forecast, Opportunities, 2018-2028F**

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## **Abstracts**

North America Eye Care Market has valued at USD 24.85 billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 6.50% through 2028. The North America Eye Care Market is a dynamic and rapidly evolving sector within the broader healthcare industry. Comprising the United States and Canada, this market is characterized by a focus on the prevention, diagnosis, and treatment of various eye-related conditions and vision impairments.

The North America Eye Care Market has consistently demonstrated robust growth over the years. The market's expansion can be attributed to several factors, including an aging population, increasing awareness of eye health, technological advancements, and the growing demand for vision correction procedures. This market's growth trajectory is further fueled by innovations in diagnostic tools, pharmaceuticals, and surgical techniques.

### **Key Market Drivers**

Technological Advancements: Pioneering Precision and Convenience

In the realm of eye care, technological advancements have proven to be a driving force like no other. These innovations have not only improved the quality of care but have

also enhanced patient experiences.

LASIK (Laser-Assisted In Situ Keratomileusis) and similar procedures have gained widespread popularity. These treatments utilize laser technology to reshape the cornea, correcting refractive errors like nearsightedness, farsightedness, and astigmatism. Patients who undergo LASIK often experience rapid visual recovery and reduced dependence on glasses or contact lenses, leading to an improved quality of life. In an era marked by convenience and accessibility, telemedicine has transformed the way eye care is delivered.

Patients can now connect with ophthalmologists and optometrists remotely, allowing for timely consultations and follow-ups without the need for in-person visits. Telemedicine has been particularly beneficial for individuals in rural or underserved areas, ensuring they receive expert eye care services.

#### Aging Population: The Silver Wave of Eye Care Demand

The North American population is aging, and with this demographic shift comes an increased demand for eye care services. Aging individuals are more prone to various ocular conditions, which has led to a substantial rise in patient numbers,

Conditions like cataracts, glaucoma, age-related macular degeneration (AMD), and diabetic retinopathy become more prevalent with age. As the baby boomer generation continues to age, the demand for treatments and surgeries to manage these conditions is steadily increasing. Eye care professionals are addressing these needs through early detection, innovative treatments, and surgical interventions.

#### Lifestyle Factors: Navigating the Digital Age's Impact

In our digital age, prolonged screen time and increased exposure to digital devices have brought about a unique set of challenges for eye health:

Digital eye strain, often referred to as CVS, is a common concern among individuals who spend extended hours in front of screens. Symptoms include eye fatigue, dryness, headaches, and blurred vision, all of which have contributed to a heightened awareness of the importance of regular eye check-ups. Eye care professionals now emphasize the adoption of healthy screen-time habits and the use of specialized eyewear to mitigate digital eye strain.

## Innovative Pharmaceutical Solutions: Advancements in Eye Disorder Treatments

Pharmaceutical companies have made significant strides in developing medications and therapies to treat various eye disorders, expanding the range of available treatment options:

Anti-VEGF (Vascular Endothelial Growth Factor) injections have revolutionized the treatment of retinal diseases such as wet age-related macular degeneration and diabetic macular edema. These injections slow down or halt the abnormal growth of blood vessels in the retina, preserving vision and improving patients' quality of life.

Ongoing research has led to the development of more effective glaucoma medications and minimally invasive surgical procedures. These advancements help manage intraocular pressure and slow the progression of glaucoma, a leading cause of irreversible vision loss.

The North America Eye Care Market is thriving due to a confluence of factors, including technological breakthroughs, an aging population, the impact of digitalization, and continuous advancements in pharmaceutical solutions. These drivers collectively contribute to the growth and evolution of this vital healthcare sector, ensuring that individuals across North America receive the best possible eye care and vision-related treatments.

## Key Market Challenges

### Access Disparities and Healthcare Inequality

Unequal access to eye care services and healthcare disparities represents a significant hurdle in the growth of the North America Eye Care Market.

Access to quality eye care services varies widely across North America, with rural and underserved communities often facing limited options for eye examinations and treatments. The high cost of eye care, including eye exams, vision correction surgeries, and specialized treatments, can be a barrier for individuals without adequate insurance coverage or financial resources.

Health disparities related to ethnicity and socioeconomic status can result in unequal access to eye care, leading to delayed diagnosis and treatment of eye conditions.  
Impact: Healthcare inequality can hinder the market's growth by limiting the potential

patient base and preventing timely intervention for eye-related issues. Addressing access disparities is crucial for ensuring equitable eye care for all.

### Regulatory Challenges and Insurance Coverage

Complex regulatory frameworks and insurance coverage issues can pose challenges for both eye care providers and patients.

The eye care industry is subject to stringent regulations, including licensing requirements, safety standards, and quality assurance measures. Compliance with these regulations can be time-consuming and costly for eye care practices. Insurance coverage for eye care services can be inconsistent, with some policies covering routine eye exams while others may not cover vision correction procedures like LASIK or specialty treatments.

Patients may face limitations in choosing eye care providers based on their insurance networks, which can impact their access to preferred specialists. Regulatory challenges and insurance limitations can create administrative burdens for eye care providers and financial barriers for patients seeking specialized treatments. These factors can slow down the growth of the market by affecting the affordability and accessibility of eye care services.

### Workforce Shortages and Retention

The shortage of skilled eye care professionals and challenges in retaining them can impede the expansion of the eye care market.

There is a growing shortage of ophthalmologists and optometrists in certain regions, particularly in rural areas. This shortage limits the availability of eye care services in underserved communities. Attracting and retaining eye care professionals can be challenging due to factors like high educational debt, demanding workloads, and the need for continuous training to stay updated with evolving technologies and treatments.

Workforce burnout is a concern in the eye care industry, as professionals often work long hours and handle a high volume of patients, which can lead to decreased job satisfaction and retention challenges. Workforce shortages and retention issues can hinder the growth of the eye care market by limiting the capacity to meet increasing demand, especially in areas with a limited number of eye care specialists. Addressing these challenges is crucial for ensuring a sustainable and thriving eye care sector in

North America.

While the North America Eye Care Market has witnessed substantial growth, it faces challenges related to access disparities, regulatory complexities, insurance coverage, workforce shortages, and retention. Overcoming these challenges is essential for ensuring that all individuals have equal access to high-quality eye care services and for sustaining the market's growth in the long term.

## Key Market Trends

### Teleophthalmology and Remote Eye Care Services

Teleophthalmology, the practice of providing eye care services remotely through telecommunication technology, has witnessed significant growth in North America.

Teleophthalmology enables patients to consult with eye care specialists from the comfort of their homes, reducing the need for in-person visits. Eye care professionals can conduct digital screenings and examinations to assess visual acuity, detect eye diseases, and monitor treatment progress.

Teleophthalmology addresses access disparities, extending eye care services to rural and underserved areas where ophthalmologists may be scarce. Patients can receive postoperative care instructions and follow-ups through virtual consultations, improving the overall patient experience. This trend enhances accessibility, convenience, and efficiency in eye care, contributing to the growth of the market. Teleophthalmology also aids in early disease detection and management.

### Personalized Vision Correction Procedures

Personalized vision correction procedures have gained prominence in the North America Eye Care Market, tailoring treatments to individual patient needs.

Advanced technologies, such as wavefront-guided LASIK, map the unique imperfections of each patient's cornea, allowing for highly customized vision correction. Phakic intraocular lenses (IOLs) and refractive lens exchange (RLE) offer personalized options for vision correction, reducing or eliminating the need for glasses or contact lenses.

Photorefractive keratectomy (PRK) procedures are guided by corneal topography,

ensuring precise reshaping for optimal visual outcomes. Personalized vision correction procedures provide improved visual results and higher patient satisfaction. This trend attracts individuals seeking tailored solutions, contributing to the market's growth.

### Innovative Pharmaceuticals for Retinal Diseases

The development and adoption of innovative pharmaceuticals for retinal diseases are reshaping the landscape of eye care treatments.

Anti-VEGF (Vascular Endothelial Growth Factor) drugs continue to evolve, with new formulations and delivery methods improving the management of retinal diseases like wet age-related macular degeneration (AMD). Research in gene therapies offers promising potential for treating inherited retinal diseases by targeting specific genetic mutations.

Implantable drug delivery systems, such as sustained-release implants, provide long-term treatment options for retinal conditions, reducing the need for frequent injections. These innovative pharmaceutical solutions have transformed the outlook for patients with retinal diseases, preserving vision and improving their quality of life. This trend drives both research and market growth.

The North America Eye Care Market is experiencing significant trends such as teleophthalmology, personalized vision correction procedures, and innovative pharmaceuticals for retinal diseases. These trends reflect the industry's commitment to improving patient care, accessibility, and treatment outcomes while fostering growth and innovation in the eye care sector.

### Segmental Insights

#### Product Type Insights

Based on the category of Product, the Eyeglasses segment emerged as the dominant player in the North America market for Eye Care in 2022. The high prevalence of refractive errors in North America. Refractive errors are the most common eye condition in the world, and they can cause blurry vision at near, far, or all distances. Eyeglasses are a common and effective treatment for refractive errors.

The increasing popularity of prescription sunglasses. Prescription sunglasses offer the same vision correction as eyeglasses, but they also protect the eyes from harmful UV

rays. The growing demand for stylish and fashionable eyeglasses. Eyeglasses are now seen as a fashion accessory, and there is a wide range of styles available to suit all tastes. These factors are expected to drive the growth of this segment.

### Coating Insight

Based on the category of Coating, the Anti-Glare segment emerged as the dominant player in the North America market for Eye Care in 2022. The increasing demand for eyeglasses with anti-glare coating. Anti-glare coating reduces reflections from the surface of the lenses, which improves vision and makes it easier to see in low-light conditions.

The growing awareness of the benefits of anti-glare coating. Anti-glare coating can also help to reduce eye strain and fatigue, which is especially beneficial for people who spend a lot of time on computers or other electronic devices. The increasing availability of anti-glare coating on a variety of lens materials. Anti-glare coating is now available on most lens materials, including polycarbonate, Trivex, and high-index lenses. These factors are expected to drive the growth of this segment.

### Lens Material

Based on the category of Lens, the Polycarbonate segment emerged as the dominant player in the North America market for Eye Care in 2022. Polycarbonate lenses are lightweight and impact-resistant, making them a good choice for people with active lifestyles and children.

Polycarbonate lenses are also relatively affordable, making them a good option for people on a budget. Polycarbonate lenses are available in a variety of lens materials, including anti-reflective coating, UV coating, and blue light blocking coating. These factors are expected to drive the growth of this segment.

### Distribution Channel Insights

The Retail stores segment is projected to experience rapid growth during the forecast period. Retail stores offer a wide variety of eye care products and services, including eyeglasses, contact lenses, eye drops, and eye vitamins. Retail stores are conveniently located and have flexible hours, making them easy for consumers to visit. Retail stores offer a variety of price points to meet the needs of different consumers.

Retail stores often have sales and promotions on eye care products and services. These factors collectively contribute to the growth of this segment.

## Regional Insights

United States emerged as the dominant player in the North America Eye Care market in 2022, holding the largest market share in terms of value. The U.S. boasts one of the most advanced healthcare infrastructures globally, with a vast network of eye care clinics, hospitals, and specialized facilities. Access to state-of-the-art diagnostic tools and treatment options is readily available, attracting patients seeking top-tier eye care services. The U.S. is a hub for medical research and innovation, including eye care. Leading institutions and universities conduct groundbreaking research in ophthalmology, driving the development of cutting-edge treatments and technologies. Collaboration between academia and the private sector fosters continuous advancements in eye care. The U.S. consistently ranks among the top countries in terms of healthcare expenditure, including eye care. The willingness of patients and insurance systems to invest in eye health contributes to the growth of the market. Competition among eye care providers and medical facilities in the U.S. encourages the adoption of the latest technologies and treatments to attract patients. The competitive landscape drives ongoing improvements in service quality and patient outcomes. The aging population in the U.S. has led to a surge in demand for eye care services. With age-related eye conditions becoming more prevalent, the market has experienced sustained growth.

The Canada market is poised to be the fastest-growing market, offering lucrative growth opportunities for Eye Care players during the forecast period. Factors such as Canada has been proactive in raising awareness about eye health and preventive care. Public health campaigns and educational initiatives have encouraged regular eye check-ups and early detection of eye conditions. Canada has been expanding its teleophthalmology services to reach remote and underserved areas. Telemedicine initiatives ensure that patients across vast geographical areas have access to eye care specialists. Government support for healthcare infrastructure and investments in ophthalmology research contribute to market growth. Publicly funded healthcare systems ensure that a significant portion of the population can access eye care services. Similar to the United States, Canada is experiencing an aging population. This demographic shift is driving an increased demand for eye care services, including cataract surgery and glaucoma management.

## Key Market Players

Luxottica Retail North America Inc.

Bausch Health Companies, Inc.

Johnson & Johnson Vision Care, Inc.

Alcon Laboratories, Inc.

Hoya Vision Care North America

CopperVision Inc.

Menicon America, Inc.

AbbVie Inc.

Carl Zeiss Meditec AG.

F. Hoffmann-La Roche AG: Genentech, Inc

Report Scope:

In this report, the North America Eye Care Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Eye Care Market, By Product Type:

Eyeglasses

Contact Lens

Intraocular Lens

Eye Drops

Eye Vitamins

Others

Eye Care Market, By Coating:

Anti-Glare

UV

Others

Eye Care Market, By Lens Material:

Normal Glass

Polycarbonate

Trivex

Others

Eye Care Market, By Distribution Channel:

Retail Stores

E-Commerce

Clinics

Hospitals

Eye Care Market, By Region:

United States

Canada

Mexico

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the North America Eye Care Market.

## Available Customizations:

North America Eye Care market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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