

# **North America Cooling & Heating as a Service Market By Service Model (Subscription-Based, Pay-per-Use, Hybrid Models, Others), By Service Type (Cooling as a Service, Heating as a Service), By End User (Residential, Commercial, Industrial, Others), By Country, By Competition, Forecast and Opportunities 2020-2030F**

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## **Abstracts**

The North America Cooling & Heating as a Service Market was valued at USD 29.64 Billion in 2024 and is expected to reach USD 52.32 Billion by 2030 with a CAGR of 9.93% during the forecast period. The North America Cooling & Heating as a Service (CHaaS) Market is an emerging sector within the broader HVAC industry, driven by the shift from traditional ownership models to service-based, subscription-driven approaches. This market involves providing cooling and heating solutions through a service model, where customers pay for usage rather than owning the equipment.

The services typically include installation, maintenance, and operation of energy-efficient systems such as heat pumps, smart thermostats, and advanced HVAC units, often bundled with energy monitoring and optimization. The CHaaS model offers several advantages, including reduced upfront costs, improved system efficiency, and lower maintenance burdens. As the focus on sustainability grows, energy efficiency, cost-effectiveness, and flexibility are critical for both residential and commercial customers, driving the adoption of CHaaS solutions.

The increasing push for decarbonization, coupled with government regulations and incentives for green technologies, is accelerating the demand for more energy-efficient heating and cooling alternatives. The growing interest in smart homes and buildings

also contributes to the market's rise, as consumers and businesses seek integrated solutions that offer better control, automation, and optimization of energy use. With the rising need to reduce energy consumption and carbon emissions, CHaaS is poised for strong growth in North America, particularly as building owners and occupants seek sustainable, scalable, and cost-effective climate control solutions.

## Key Market Drivers

### Growing Demand for Energy-Efficient Solutions

The growing emphasis on reducing energy consumption and minimizing environmental footprints has played a significant role in the rising demand for energy-efficient heating, ventilation, and air conditioning (HVAC) solutions. With increased awareness surrounding energy conservation, residential, commercial, and industrial sectors are adopting more efficient cooling and heating systems. This shift is also being driven by governmental regulations and incentives that promote energy-efficient technologies. Consequently, there has been a shift from traditional ownership models of HVAC systems to service-based models. By opting for services, businesses and homeowners benefit from cutting-edge, energy-efficient systems without the large upfront costs, as well as a lower total cost of ownership over the product lifecycle.

## Key Market Challenges

### High Initial Investment Costs and Financial Barriers

One of the primary challenges facing the North America Cooling & Heating as a Service Market is the significant initial investment required for the deployment of advanced heating, ventilation, and air conditioning systems. While the service model allows for ongoing maintenance and management of HVAC systems, the cost of installing energy-efficient, smart, or advanced HVAC units remains high. This upfront investment in both hardware and specialized installation can be prohibitive, especially for small businesses and residential property owners who are either reluctant or unable to secure the necessary capital.

Many potential customers, particularly in economically strained regions, may perceive the cost of upgrading or maintaining high-tech systems as a financial burden, thereby limiting the market's growth. While subscription-based models are addressing some of these concerns, they do not completely eliminate the challenges posed by high installation costs, which remain an obstacle for wide-scale adoption. Furthermore, the

financial complexity of financing and managing service contracts for HVAC systems, including the integration of various technologies, adds another layer of difficulty for consumers and service providers alike. Service providers must develop innovative financing solutions, such as low-interest loans or extended payment terms, to alleviate these barriers and make HVAC services more accessible to a broader customer base.

## Key Market Trends

### Increased Adoption of Smart Heating and Cooling Systems

The North America Cooling & Heating as a Service Market is witnessing a growing trend toward the integration of smart technologies in heating and cooling systems. As consumers become more tech-savvy, the demand for energy-efficient, IoT-enabled systems that can be controlled remotely is increasing. Smart heating, ventilation, and air conditioning systems offer users the ability to monitor and adjust their indoor climate through mobile applications, providing significant energy savings, enhanced comfort, and convenience. These systems often feature predictive maintenance capabilities, enabling service providers to anticipate and address issues before they lead to system failures, improving operational efficiency.

## Key Market Players

Carrier Global Corporation

Daikin Industries, Ltd.

Trane Technologies plc

Rheem Manufacturing Company

Lennox International Inc.

Fujitsu General Limited

Mitsubishi Electric Corporation

Samsung Electronics Co., Ltd.

## Report Scope:

In this report, the North America Cooling & Heating as a Service Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

### North America Cooling & Heating as a Service Market, By Service Model:

Subscription-Based

Pay-per-Use

Hybrid Models

Others

### North America Cooling & Heating as a Service Market, By Service Type:

Cooling as a Service

Heating as a Service

### North America Cooling & Heating as a Service Market, By End User:

Residential

Commercial

Industrial

Others

### North America Cooling & Heating as a Service Market, By Country:

United States

Canada

Mexico

## Competitive Landscape

**Company Profiles:** Detailed analysis of the major companies present in the North America Cooling & Heating as a Service Market.

## Available Customizations:

North America Cooling & Heating as a Service Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

### **1. SERVICE OVERVIEW**

- 1.1. Market Definition
- 1.2. Scope of the Market
  - 1.2.1. Markets Covered
  - 1.2.2. Years Considered for Study
- 1.3. Key Market Segmentations

### **2. RESEARCH METHODOLOGY**

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Formulation of the Scope
- 2.4. Assumptions and Limitations
- 2.5. Sources of Research
  - 2.5.1. Secondary Research
  - 2.5.2. Primary Research
- 2.6. Approach for the Market Study
  - 2.6.1. The Bottom-Up Approach
  - 2.6.2. The Top-Down Approach
- 2.7. Methodology Followed for Calculation of Market Size & Market Shares
- 2.8. Forecasting Methodology
  - 2.8.1. Data Triangulation & Validation

### **3. EXECUTIVE SUMMARY**

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, and Trends

### **4. VOICE OF CUSTOMER**

### **5. NORTH AMERICA COOLING & HEATING AS A SERVICE MARKET OUTLOOK**

- 5.1. Market Size & Forecast

#### 5.1.1. By Value

### 5.2. Market Share & Forecast

#### 5.2.1. By Service Model (Subscription-Based, Pay-per-Use, Hybrid Models, Others)

#### 5.2.2. By Service Type (Cooling as a Service, Heating as a Service)

#### 5.2.3. By End User (Residential, Commercial, Industrial, Others)

#### 5.2.4. By Country (United States, Canada, Mexico)

#### 5.2.5. By Company (2024)

### 5.3. Market Map

## 6. UNITED STATES COOLING & HEATING AS A SERVICE MARKET OUTLOOK

### 6.1. Market Size & Forecast

#### 6.1.1. By Value

### 6.2. Market Share & Forecast

#### 6.2.1. By Service Model

#### 6.2.2. By Service Type

#### 6.2.3. By End User

## 7. CANADA COOLING & HEATING AS A SERVICE MARKET OUTLOOK

### 7.1. Market Size & Forecast

#### 7.1.1. By Value

### 7.2. Market Share & Forecast

#### 7.2.1. By Service Model

#### 7.2.2. By Service Type

#### 7.2.3. By End User

## 8. MEXICO COOLING & HEATING AS A SERVICE MARKET OUTLOOK

### 8.1. Market Size & Forecast

#### 8.1.1. By Value

### 8.2. Market Share & Forecast

#### 8.2.1. By Service Model

#### 8.2.2. By Service Type

#### 8.2.3. By End User

## 9. MARKET DYNAMICS

### 9.1. Drivers

## 9.2. Challenges

## 10. MARKET TRENDS & DEVELOPMENTS

10.1. Merger & Acquisition (If Any)

10.2. Product Launches (If Any)

10.3. Recent Developments

## 11. COMPANY PROFILES

11.1. Carrier Global Corporation

11.1.1. Business Overview

11.1.2. Key Revenue and Financials

11.1.3. Recent Developments

11.1.4. Key Personnel/Key Contact Person

11.1.5. Key Product/Services Offered

11.2. Daikin Industries, Ltd.

11.3. Trane Technologies plc

11.4. Rheem Manufacturing Company

11.5. Lennox International Inc.

11.6. Fujitsu General Limited

11.7. Mitsubishi Electric Corporation

11.8. Samsung Electronics Co., Ltd.

## 12. STRATEGIC RECOMMENDATIONS

## 13. ABOUT US & DISCLAIMER



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