

# **Noiseless Tire Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028**

## **Segmented By Vehicle Type (Two-Wheeler, Passenger Car, LCV, M&HCV, OTR), By Tire Construction Type (Radial, Bias), By Demand Category (OEM, Aftermarket), By Price Segment (Budget, Ultra Budget, Premium), and By Region**

<https://marketpublishers.com/r/N839DCE31093EN.html>

Date: December 2022

Pages: 114

Price: US\$ 4,900.00 (Single User License)

ID: N839DCE31093EN

### **Abstracts**

The global noiseless tire market is anticipated to witness a growth of robust CAGR in the forecast period, 2024-2028. Advancements in silent tire technology, growing levels of noise pollution, high demand from electric vehicles, and high-end investments in research and development activities by market players are the primary factors driving the growth of the global noiseless tire market in the forecast period.

Noiseless tires produce low noise or no noise at high speeds. Noiseless tires are in high demand among consumers as they improve the overall driving experience. While producing the tires after the tire is cured in its mold, manufacturers add a thick layer of foam or sound-absorbing sponge to the inner line of the tire, either as a continuous piece or comprised of several shorter sections to make the tires noiseless.

#### **Increase in Demand for Noiseless Tires in Electric Vehicle Drives Market Growth**

Growing environmental concerns and the stringent government policies and norms emphasizing the use of zero-emission vehicles lowering the adverse impact of greenhouse gases on the environment are fueling the sales of electric vehicles around the globe. The development of charging stations and the availability of subsidies and income tax rebates in several developing economies are accelerating the adoption of

electric vehicles worldwide. Electric vehicles run on electricity and do not support engines, resulting in no noise while driving the vehicles. Noiseless or quiet tires are in demand among electric vehicle manufacturers as the noise source in electric vehicles is from tires. Surge in electric vehicle production and with the purchasing power of consumers, the demand for noiseless tires is expected to witness significant growth in the forecast period.

### Growing Sales and Production of Luxury Vehicles Supports Market Growth

Luxury vehicle manufacturers are constantly seeking innovative solutions to enhance the performance and comfort of drivers while driving an automobile. High-end investments by the market players in research activities to upgrade the existing infrastructure to lower the interior noise level are paving the way for market growth. The focus of manufacturers to lower the noise from various sources such as panels engine coming into the cabin of an automobile have resulted in a more peaceful ride for driver and passengers. Noise from other sources is minimized in the automobile due to ongoing advancements in technology, making the noise from tires more evident to the driver. Market players are rapidly adopting noiseless technology to provide serene and comfortable riding experience to drivers.

### Market Segmentation

The global noiseless tire market is segmented into vehicle type, tire construction type, demand category, price segment, regional distribution, and company. Based on vehicle type, the global noiseless tire market is divided into two-wheeler, passenger car, LCV, M&HCV, and OTR. Based on tire construction type, the global noiseless tire market is divided into radial and bias. Based on demand category, the global noiseless tire market is divided into OEM and Aftermarket. Based on price segment, the global noiseless tire market is divided into budget, ultra budget, and premium. To analyze the market based on the region, the global noiseless tire market is studied in major regions namely North America, Asia-pacific, Europe & CIS, South America, Middle East, and Africa.

### Market Players

Michelin Group, Bridgestone Corporation, Continental AG, The Goodyear Tire & Rubber Company, Hankook Tire & Technology Co.Ltd., Pirelli & C. S.p.A., Yokohama Rubber Company, Limited, Cooper Tire & Rubber Company, are among the major market players in the global platform that lead the market growth of the global noiseless tire market.

## Report Scope:

In this report, global noiseless tire market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Noiseless Tire Market, By Vehicle Type:

Two-Wheeler

Passenger Car

LCV

M&HCV

OTR

### Noiseless Tire Market, By Tire Construction Type:

Radial

Bias

### Noiseless Tire Market, By Demand Category:

OEM

Aftermarket

### Noiseless Tire Market, By Price Segment:

Budget

Ultra Budget

Premium

### Noiseless Tire Market, By Region:

## North America

United States

Canada

Mexico

## Asia-Pacific

China

India

Japan

Malaysia

Thailand

Indonesia

Vietnam

South Korea

## Europe & CIS

Germany

France

United Kingdom

Spain

Italy

Belgium

Russia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

UAE

Saudi Arabia

Egypt

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global noiseless tire market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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