

# **Nicotinamide Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Sales Channel (Direct, Indirect), By End Use (Pharmaceuticals, Cosmetics & Personal Care, Food & Beverages, Animal Feed, Chemicals), By Region and Competition, 2020-2030F**

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## **Abstracts**

The Global Nicotinamide Market was valued at USD 624.74 million in 2024 and is expected to reach USD 1095.34 million by 2030, growing at a CAGR of 6.61%. Nicotinamide, also known as niacinamide, is a water-soluble form of vitamin B3 that plays a vital role in metabolic function and cellular repair. Its wide applicability across pharmaceutical, dietary, and cosmetic products positions it as a critical ingredient in various consumer health and wellness segments. Growing awareness of its benefits in skin care, inflammation control, and metabolic health is fueling its adoption across both therapeutic and lifestyle-related applications. Increasing demand from emerging markets, where health and personal care spending is on the rise, further contributes to the upward trajectory of the nicotinamide market. However, challenges such as raw material dependency and regulatory scrutiny may impact long-term growth if not effectively addressed.

### **Key Market Drivers**

#### **Growth in Pharmaceutical Industry**

The growing demand from the global pharmaceutical industry is a primary driver propelling the nicotinamide market. With the global healthcare sector generating more than USD 4 trillion annually—USD 850 billion from pharmaceuticals and biotechnology

alone—nicotinamide's role in therapeutic formulations is expanding rapidly. It is widely used to treat niacin deficiency disorders, support dermatological therapies, and enhance metabolic health. Recent developments, such as Zhejiang University's co-crystallization of Ticagrelor with Nicotinamide to enhance drug solubility, underscore the compound's value in improving pharmaceutical formulations. As global pharmaceutical innovation continues to focus on solubility, efficacy, and patient outcomes, the incorporation of nicotinamide is expected to increase further across prescription and over-the-counter product categories.

## Key Market Challenges

### Fluctuating Raw Material Prices

Volatility in raw material prices is a key challenge for the nicotinamide market. The compound is primarily synthesized from nicotine, which is extracted from tobacco—a crop subject to variable supply conditions and geopolitical influences. Fluctuations in raw material availability or pricing can disrupt production stability and increase operational costs. These pressures are particularly impactful in regions where raw material sourcing is heavily reliant on imports. Rising sustainability standards and the need for consistent, cost-effective manufacturing practices place additional strain on producers, especially those operating in price-sensitive markets. As a result, manufacturers must continuously monitor and adapt to raw material market dynamics to ensure competitiveness.

## Key Market Trends

### Growth in the Dietary Supplement Sector

The dietary supplement sector is emerging as a major growth avenue for nicotinamide. With increasing consumer interest in preventive healthcare, wellness, and anti-aging, demand for nicotinamide-based supplements is on the rise. Notably, derivatives like Nicotinamide Riboside (NR), which boosts NAD<sup>+</sup> levels in cells, are gaining traction for their potential anti-aging and metabolic benefits. This interest extends beyond general health, with pharmaceutical research exploring NR's applications in areas such as neurological health and energy metabolism. As consumers seek functional ingredients with clinically proven benefits, nicotinamide's presence in the supplement market continues to strengthen, supported by a growing body of scientific evidence and shifting consumer health priorities.

## Key Market Players

Nebula Health Care

Suchem Laboratory

Western Drugs Limited

Roopa Industries Limited

S.V. Labs Pvt. Ltd.

Veer Chemie & Aromatics Pvt Ltd.

Optimus Drugs Pvt. Ltd

NIGAM FINECHEM PVT. LTD

Ishita Drugs & Industries Ltd

Anhui Redpont Biotechnology Co., Ltd

## Report Scope:

In this report, the Global Nicotinamide Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Nicotinamide Market, By Sales Channel:

Direct

Indirect

Nicotinamide Market, By End Use:

Pharmaceuticals

Cosmetics & Personal Care

Food & Beverages

Animal Feed

Chemicals

Nicotinamide Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Nicotinamide Market.

## Available Customizations:

Global Nicotinamide Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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