

Network Management System Market – Global Industry Size, Share, Trends, Opportunity, and Forecast By Component (Solutions (Configuration Management, Performance Management, Security Management, Fault Management, Accounting Management), Services (Consulting, Integration & Implementation, Training, Support & Maintenance)), By Organization Size (SMEs, Large Enterprises), By Deployment Mode (Cloud, On-Premises), By End User (IT & Telecom, BFSI, Government, Manufacturing, Healthcare, Transportation & Logistics, Retail, Media & Communication, Others), By Region, Competition, 2018-2028

<https://marketpublishers.com/r/NE1FC2BAFF85EN.html>

Date: November 2023

Pages: 178

Price: US\$ 4,900.00 (Single User License)

ID: NE1FC2BAFF85EN

Abstracts

The projected market size for the global network management system market is expected to reach USD 9.73 billion by the end of 2022, with a compound annual growth rate (CAGR) of 9.86% during the forecast period. NMS encompasses a suite of software and hardware tools that enable efficient management, monitoring, and optimization of network infrastructure. With the proliferation of devices, cloud computing, and the Internet of Things (IoT), businesses are seeking robust solutions to ensure seamless network connectivity. NMS solutions offer real-time monitoring, analytics, and security features that empower organizations to proactively address network issues, optimize resource allocation, and safeguard sensitive data. The market is characterized by a competitive landscape, with various vendors offering diverse NMS solutions to

cater to the evolving needs of enterprises across industries. As the reliance on network infrastructure continues to grow, the NMS market is positioned for further expansion and innovation.

Key Market Drivers

Increasing Network Complexity

The escalating complexity of modern networks is playing a pivotal role in driving the growth of the global network management system (NMS) market. As organizations embrace digital transformation, they rely on intricate networks that encompass a diverse array of devices, applications, and services. The proliferation of IoT devices, cloud computing, and the advent of 5G technology are intensifying this complexity. NMS solutions have become indispensable tools for administrators to monitor, analyze, and optimize these intricate networks. The need to ensure seamless connectivity, monitor performance, and swiftly address issues has led businesses to seek robust NMS platforms that offer comprehensive visibility and control. NMS systems equipped with real-time monitoring, advanced analytics, and automation capabilities enable organizations to navigate the labyrinthine network landscapes efficiently. The capability to identify and troubleshoot network bottlenecks, security vulnerabilities, and performance anomalies is becoming increasingly vital, positioning NMS solutions as essential enablers of operational efficiency, user satisfaction, and business continuity in an era defined by network intricacy.

The Increase in Remote Work and Mobile Device Usage

The surge in remote work and the widespread use of mobile devices are substantial drivers behind the growth of the global network management system (NMS) market. The transition to remote and hybrid work models, accelerated by factors like the COVID-19 pandemic, has reshaped the way businesses operate. Employees accessing corporate networks from various locations and devices necessitate a robust NMS infrastructure to ensure secure and reliable connectivity. The influx of mobile devices, such as smartphones and tablets, into the corporate ecosystem has introduced new challenges for network administrators, including managing device diversity and maintaining consistent performance. NMS solutions equipped with remote monitoring capabilities and mobile device management features are crucial in addressing these challenges. These solutions enable IT teams to monitor and manage network performance, troubleshoot issues, and enforce security protocols across a distributed workforce and diverse devices. As remote work and mobile device usage continue to be

integral components of the modern work environment, NMS platforms play a pivotal role in enabling seamless remote access, productivity, and data security, thereby driving the demand and growth of the global NMS market.

The growing Demand for Data Analytics and Insights

The growing demand for data analytics and insights is a driving force behind the expansion of the global network management system (NMS) market. In today's data-driven landscape, organizations recognize the value of leveraging actionable insights derived from network data to enhance performance, optimize resource allocation, and make informed decisions. NMS solutions equipped with advanced analytics capabilities enable administrators to gather and analyze vast amounts of network-related data in real-time. These insights provide a deeper understanding of network behavior, traffic patterns, and user experiences. By identifying trends, anomalies, and potential bottlenecks, NMS platforms empower businesses to proactively address issues before they impact operations. Moreover, data-driven insights enable IT teams to allocate resources more efficiently, enhance network security measures, and plan for capacity scaling in alignment with actual usage patterns.

The ability to transform raw network data into meaningful insights is becoming a strategic advantage for organizations across industries. NMS solutions equipped with predictive and prescriptive analytics offer a glimpse into future network scenarios, allowing proactive optimization and improved decision-making. As the volume and complexity of network data continues to grow, NMS platforms provide a structured framework to harness the power of data analytics, transforming network management from a reactive process into a proactive and strategic endeavor. This shift is catalyzing the adoption of advanced NMS solutions and contributing to the overall growth and evolution of the global NMS market.

The Adoption of Emerging Technologies

The accelerated adoption of emerging technologies is a driving factor behind the growth of the global network management system (NMS) market. As industries embrace transformative technologies such as 5G, Internet of Things (IoT), edge computing, and software-defined networking (SDN), the complexity and demands placed on network infrastructure are rapidly increasing. NMS solutions are pivotal in helping organizations navigate this landscape by providing comprehensive visibility, control, and optimization capabilities. These solutions enable IT teams to monitor and manage networks in real-time, ensuring seamless connectivity, identifying potential bottlenecks, and addressing

security vulnerabilities. As emerging technologies redefine business operations, the demand for NMS platforms that can effectively manage and optimize these cutting-edge network architectures is on the rise. The symbiotic relationship between NMS solutions and emerging technologies positions the NMS market for growth as organizations seek robust tools to harness the benefits and potential of these advancements while maintaining reliable and high-performing network ecosystems.

Key Market Challenges

Concern Related to Data Security and Privacy

The concern related to data security and privacy is acting as a significant hurdle in the growth of the global network management system (NMS) market. As organizations increasingly rely on NMS solutions to monitor and manage their intricate network ecosystems, the sensitive nature of network data raises concerns about unauthorized access, data breaches, and potential privacy violations. With the rising frequency and sophistication of cyberattacks, ensuring the security of NMS platforms and the data they handle is paramount. Organizations are cautious about sharing network-related data with third-party NMS providers, fearing potential exposure of confidential information. Moreover, regulatory frameworks such as GDPR and HIPAA impose stringent requirements on the handling and protection of personal and sensitive data, adding another layer of complexity to NMS deployment. Addressing these concerns requires robust security measures, encryption protocols, and transparent data handling practices from NMS providers. Overcoming these security and privacy challenges is crucial for instilling confidence in organizations to adopt NMS solutions and realize their benefits, ultimately fostering the growth of the global NMS market.

Lack of Skilled Workforce

The lack of a skilled workforce is posing a significant impediment to the growth of the global network management system (NMS) market. As network infrastructures become increasingly complex and technologically advanced, organizations require skilled professionals who can effectively deploy, configure, and manage NMS solutions. However, there is a shortage of IT personnel with specialized knowledge and expertise to navigate intricate network environments and harness the full potential of NMS platforms. The evolving nature of networking technologies, coupled with the demand for professionals proficient in data analytics, security protocols, and emerging trends, further exacerbates the skill gap. The absence of skilled individuals can hinder the successful implementation, operation, and optimization of NMS systems, limiting

organizations' ability to fully leverage the benefits of network visibility and control. Addressing this challenge necessitates investment in training programs, upskilling initiatives, and partnerships between educational institutions and industry stakeholders to cultivate a skilled workforce capable of driving the growth and innovation of the global NMS market.

Key Market Trends

The Integration with IT Service Management (ITSM)

The integration of Network Management Systems (NMS) with IT Service Management (ITSM) practices is a significant driver behind the growth of the global NMS market. As organizations strive to enhance their IT operations, the alignment of NMS and ITSM brings synergistic benefits. The integration enables seamless collaboration between network administrators and IT support teams, streamlining incident management, problem resolution, and overall network performance optimization. When NMS data and insights are seamlessly integrated into ITSM workflows, it results in faster identification and resolution of network issues, reducing downtime and improving user experiences. Moreover, the combined power of NMS and ITSM enhances the overall IT governance, allowing organizations to make informed decisions, allocate resources effectively, and align network management efforts with broader business objectives. As businesses prioritize cohesive and efficient IT operations, the integration of NMS and ITSM emerges as a catalyst for growth in the global NMS market, offering comprehensive solutions that bridge the gap between network management and IT service delivery.

The Integration with DevOps Practices

The integration of network management systems (NMS) with DevOps practices is driving the growth of the global NMS market by aligning network management with agile and continuous development methodologies. DevOps emphasizes collaboration, automation, and faster application deployment, and the integration of NMS within this framework enables real-time monitoring and management of networks during the development and deployment stages. By providing insights into network performance and potential bottlenecks, NMS contributes to proactive troubleshooting, efficient resource allocation, and enhanced application delivery. This integration fosters a culture of collaboration between network administrators and development teams, promoting quicker issue resolution and improved application performance. As organizations increasingly adopt DevOps practices to streamline software development and delivery, the incorporation of NMS into this process becomes a pivotal factor in ensuring the

reliability and performance of applications across dynamic network environments. Consequently, the integration of NMS with DevOps practices fuels the growth of the global NMS market by catering to the evolving needs of agile and innovative IT operations.

Segmental Insights

Deployment Mode Insights

Based on deployment mode, the on-premises segment emerges as the predominant segment, exhibiting unwavering dominance projected throughout the forecast period. On-premises deployment involves installing and managing the NMS software and infrastructure within an organization's own premises. This approach resonates with businesses seeking direct control over their network environment, data security, and customization capabilities. The on-premises model is particularly attractive to industries with stringent compliance requirements, sensitive data handling needs, and a preference for maintaining their network infrastructure within their own facilities. As industries navigate the evolving landscape of networking technologies, the on-premises segment's unwavering influence underscores its pivotal role in shaping the trajectory of the global NMS market, aligning with the diverse requirements and preferences of businesses across various sectors.

End User Insights

Based on end user, the BFSI segment emerges as a formidable frontrunner, exerting its dominance and shaping the market's trajectory throughout the forecast period. Within the complex landscape of financial operations, where reliability, security, and seamless connectivity are paramount, the BFSI sector places heightened emphasis on efficient network management. NMS solutions address the intricate demands of BFSI networks, ensuring uninterrupted connectivity, optimal performance, and real-time monitoring to safeguard critical transactions and sensitive data. NMS solutions empower the BFSI industry to proactively identify and mitigate potential network issues, bolstering customer experiences and ensuring business continuity. In a landscape characterized by dynamic market conditions and evolving customer expectations, the BFSI segment's formidable influence in adopting and shaping the NMS market underscores its pivotal role in steering the sector's technological evolution toward more secure, efficient, and reliable network infrastructures.

Regional Insights

North America stands poised to uphold its dominant stance in the global work order management market, underscoring its pivotal role in molding the industry's landscape. North America benefits from a mature infrastructure that fosters the adoption of advanced work order management systems across various sectors. With a strong emphasis on operational efficiency, maintenance optimization, and customer service, North American industries such as manufacturing, energy, and services find substantial value in these systems. Furthermore, the region's inclination towards embracing digital transformation and IoT integration further drives the demand for sophisticated work order management solutions. As North American businesses continue to prioritize streamlined operations and enhanced service delivery, their steadfast commitment to adopting and advancing work order management technologies ensures the region's sustained dominance in the global market, playing a significant role in its evolution and growth.

Key Market Players

Micro Focus International Limited

Microsoft Corporation

IBM Corporation

Broadcom CA Technologies

Juniper Networks, Inc.

Cubro Acronet GmbH

ExtraHop Networks, Inc.

Telefonaktiebolaget LM Ericsson

Kaseya Limited

HelpSystems, LLC

Report Scope:

In this report, the global network management system market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Network Management System Market, By Component:

Solutions

Configuration Management

Performance Management

Security Management

Fault Management

Accounting Management

Services

Consulting

Integration & Implementation

Training

Support & Maintenance

Global Network Management System Market, By Organization Size:

SMEs

Large Enterprises

Global Network Management System Market, By Deployment Mode:

On-premises

Cloud

Global Network Management System Market, By End User:

IT & Telecom

BFSI

Government

Manufacturing

Healthcare

Transportation & Logistics

Retail

Media & Communication

Others

Global Network Management System Market, By Region:

North America

Europe

South America

Middle East & Africa

Asia Pacific

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Network Management System Market.

Available Customizations:

Global Network Management System market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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16. STRATEGIC RECOMMENDATIONS

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