

Multicancer Screening Market - Global Industry Size, Share, Trends, Competition, Opportunity, and Forecast, 2018-2028 Segmented By Test Type (Laboratory Developed Tests (LDTs), In-Vitro Diagnostics (IVDs)), By Technology (Next-Generation Sequencing (NGS), Polymerase Chain Reaction (PCR), Immunohistochemistry (IHC), Fluorescence In-Situ Hybridization (FISH), and Other Technologies), By Sample (Tissue, Blood, Saliva and Buccal Swab, and Others), By Method (DNA, RNA, and Proteins), By Cancer Type (Breast and Gynecologic, Gastrointestinal, Endocrine, Genitourinary, Skin, Brain/Nervous System, Sarcoma, Hematological Malignancies, Lung, Head and Neck, and Other Cancer Types), By Application (Clinical, Research), By End User (Hospitals, Diagnostic and Clinical Laboratories, Academic Research Institutions, and Other End Users), By Region and Competition

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Abstracts

Multi-cancer screening market is gaining significant traction across the world. Multi-cancer screening has the potential to find more than one type of cancer from a single

sample of blood. Several types of multicancer screening tests that are currently accessible in the world include blood tests, imaging tests, genetic tests, liquid biopsy, stool tests, and others. Among various types of tests, the liquid biopsy test is the most prominent since it can be carried out rapidly, provides genomic, proteomic, and metabolomic information, and is less invasive than tissue biopsies. Breast cancer, lung cancer, colorectal cancer, pancreatic cancer, liver cancer, ovarian cancer, stomach cancer, esophageal cancer, and prostate cancer are some of the cancer types that can be easily detected through multi-cancer screening tests. The increasing prevalence of cancer in various countries of the world especially Australia, New Zealand, Ireland, Hungary, and the United States of America is increasing the demand for multicancer screening tests during the forecast period. Growth in the support provided by the government to improve the quality of medical services provided in every country is also propelling the global multicancer screening market in the forecast period. Moreover, the government is actively participating in taking preventive measures, for controlling the prevalence of cancer in every country by the implementation of new health policies and introduction of healthcare insurance every year. Furthermore, the growth in the geriatric population of the country and the increase in the prevalence of certain types of cancers, which are associated with people, especially during their elder age is also expected to boost the global multicancer screening market in upcoming years.

Increasing Prevalence of Chronic Diseases

Cancer is one of the leading causes of death worldwide, and the incidence of cancer is expected to continue to rise in the coming years due to various factors such as aging populations, changes in lifestyle, and environmental factors. The most common type of cancer prevailing in the regions of developing countries is breast cancer. For instance, in the United States of America, around 3,00,590 new cases of breast cancer were diagnosed of breast cancer in 2023. Another type of cancers, which is emerging in the world followed by breast cancer comprises of lung cancer, colorectal cancer, prostate cancer, stomach cancer, liver cancer, and cervical cancer. According to the report published by the World Health Organization (WHO) in 2022, around 2.26 million cases of breast cancer were worldwide in 2020, followed by 2.21 million cases of lung cancer, 1.93 million cases of colon and rectum cancer, 1.41 million cases of prostate cancer, 1.20 million cases of skin cancer (non-melanoma) and 1.09 million cases of stomach cancer. The growing prevalence of cancer in the world is resulting in a noticeable rise in the mortality rate of each country with every passing year. As per the report published by World Cancer Research Fund on global cancer rates, it has been concluded that Denmark has recorded the highest cancer rate of 326.1 cases per 1,00,000 population, followed by Ireland with 317 cases, Australia with 314.1 cases, New Zealand with 309.2

cases and Belgium with 306.8 per 1,00,000 population and so on. The growing prevalence of several kinds of cancers is increasing the demand for multicancer screening devices in the world which can detect symptoms of multiple cancer beforehand and can thereby decrease the mortality rate of the world, which is further expected to propel the global multicancer screening market during the forecast period.

Growth in Government Support

The Multicancer screening market refers to the development and sale of tests and services that can detect various types of cancers in individuals. Government support can play a significant role in driving growth in this market. Many governments are investing in research and development of cancer screening tests and technologies. For instance, the National Cancer Institute in the United States provides funding for various multicancer screening trials and studies. They also play a crucial role in shaping policies that incentivize or mandate cancer screening.

Moreover, governing bodies of every country also launch public awareness campaigns to promote cancer screening and early detection. These campaigns focus on educating people about the importance of regular screening for cancer and encourage them to get screened.

Furthermore, governments can collaborate with private companies and organizations to advance cancer screening technologies. In the case of cancer screening programs, Public-private partnerships (PPPs) may be formed to increase awareness and access to screening, reduce costs, and improve the quality of screening services. Development in the support provided by the government to reduce the prevalence of cancer in every country along with the introduction of new health insurance plans every year is expected to register impressive growth in the global multicancer screening market in upcoming years.

Increase in Geriatric Population

With growing age, the risk of developing cancer increases in people, which is fueling the demand for cancer screening tests among the elderly population in the country. Some of the most common types of cancers, which are usually diagnosed in elderly people across the country include pancreatic cancer, skin cancer, bladder cancer, lymphoma, leukemia, prostate cancer, and others. According to the report published by Union for International Cancer Control (UICC) in 2023, it has been observed that around 7.2 million of those above 70 years of age were diagnosed with cancer and approximately

4.4 million of them resulted in death due to cancer. However, growing awareness among geriatric people in passing years to prevent themselves from cancer is expected to register a lucrative growth in the global multicancer screening market during the forecast period.

Market Segmentation

The global multicancer screening market is segmented based on test type, technology, sample, method, cancer type, application, end user, and region. In terms of test type, the multicancer screening market is categorized into laboratory-developed tests (LDTs) and in-vitro diagnostics (IVDs). Based on technology, the global multicancer screening market is fragmented into next-generation sequencing (NGS), polymerase chain reaction (PCR), Immunohistochemistry (IHC), fluorescence in-situ hybridization (FISH), and other technologies. Based on sample, the multicancer screening market is categorized into tissue, blood, saliva and buccal swab, and others. Based on this method, the market is segmented into DNA, RNA, and proteins. Based on cancer type, the global multicancer screening market is fragmented into breast and gynecologic, gastrointestinal, endocrine, genitourinary, skin, brain/nervous system, sarcoma, hematological malignancies, lung, head and neck, and other cancer types. Based on application, the market is segmented into clinical and research. Based on end user, the market is segmented into hospitals, diagnostic and clinical laboratories, academic research institutions, and other end users.

Market Players

Agilent Technologies, Inc., Atara Biotherapeutics, Inc., Burning Rock Biotech Limited, Exact Sciences Corp., F. Hoffmann-La Roche Ltd., Fulgent Genetics, Inc., Genecast Biotechnology Co., Ltd., Guardant Health, Inc., Illumina, Inc. (GRAIL, LLC.), and Konica Minolta, Inc. (Ambry Genetics).

Report Scope:

In this report, the global multicancer screening market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Multicancer Screening Market, By Test Type:

Laboratory Developed Tests (LDTs)

In-Vitro Diagnostics (IVDs)

Multicancer Screening Market, By Technology:

Next-Generation Sequencing (NGS)

Polymerase Chain Reaction (PCR)

Immunohistochemistry (IHC)

Fluorescence In-Situ Hybridization (FISH)

Other Technologies

Multicancer Screening Market, By Sample:

Tissue

Blood

Saliva and Buccal Swab

Others

Multicancer Screening Market, By Method:

DNA

RNA

Proteins

Multicancer Screening Market, By Cancer Type:

Breast and Gynecologic

Gastrointestinal

Endocrine

Genitourinary

Skin

Brain/Nervous System

Sarcoma

Hematological Malignancies

Lung

Head and Neck

Other Cancer Types

Multicancer Screening Market, By Application:

Clinical

Research

Multicancer Screening Market, By End User:

Hospitals

Diagnostic and Clinical Laboratories

Academic Research Institutions

Other End Users

Global Multicancer Screening Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

South Korea

Australia

Japan

Europe

Germany

France

United Kingdom

Spain

Italy

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global multicancer screening market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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