

Multi Access Edge Computing (MEC) Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Solution (Hardware, Software, Services), By End-use (IT & Telecom & Smart Buildings, Datacenters, Energy & Utilities) By Region, and By Competition

<https://marketpublishers.com/r/M8B150D76238EN.html>

Date: October 2023

Pages: 190

Price: US\$ 4,900.00 (Single User License)

ID: M8B150D76238EN

Abstracts

Global Multi Access Edge Computing Market has valued at USD 3.1 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 42.6% through 2028. The Global Multi Access Edge Computing (MEC) Market is experiencing rapid growth, underpinned by the convergence of 5G technology, the Internet of Things (IoT), and edge computing. MEC represents a paradigm shift in network architecture, enabling data processing and content delivery at the edge of the network, closer to end-users and devices. This approach reduces latency, enhances real-time capabilities, and enables faster response times for a wide range of applications, from autonomous vehicles to augmented reality. The deployment of 5G networks is a pivotal driver, providing the necessary infrastructure for MEC's widespread adoption. Industries such as healthcare, manufacturing, and autonomous vehicles are leveraging MEC to unlock new possibilities in real-time data analytics and mission-critical applications. As organizations recognize the potential for improved efficiency and enhanced user experiences, the Global MEC Market is poised for substantial expansion. This transformation in network architecture is not only enhancing the performance of applications but also fueling innovation across various sectors, making MEC a focal point in the digital evolution of industries worldwide.

Key Market Drivers

Accelerated 5G Deployment

The Global Multi Access Edge Computing (MEC) Market is experiencing robust growth driven by the accelerated deployment of 5G networks. 5G technology provides the high-speed, low-latency connectivity necessary for the seamless operation of edge computing applications. MEC leverages this advanced network infrastructure to move data processing closer to the edge of the network, reducing latency and enabling real-time, mission-critical applications. Industries such as autonomous vehicles, augmented reality (AR), and the Internet of Things (IoT) are benefiting significantly from 5G-enabled MEC, as it supports ultra-responsive and low-latency services. This synergy between 5G and MEC is driving the adoption of edge computing solutions across various sectors, underscoring their importance in shaping the future of digital transformation and the global telecommunications landscape.

IoT Proliferation

The proliferation of IoT devices is a major driver fueling the Global MEC Market. IoT devices generate vast amounts of data that require efficient processing and analysis. MEC's ability to process this data at the network edge, rather than sending it to centralized data centers, significantly reduces latency and enhances the responsiveness of IoT applications. Industries such as smart manufacturing, agriculture, and logistics are leveraging MEC to enable real-time monitoring, control, and decision-making within their IoT ecosystems. Additionally, MEC facilitates the deployment of AI and machine learning algorithms at the edge, enabling IoT devices to perform data analytics locally, reducing the need for continuous connectivity to the cloud. As the IoT ecosystem continues to expand, MEC is poised to play a pivotal role in optimizing IoT applications and accelerating their adoption across industries.

Enhanced User Experience

The Global MEC Market is being driven by the growing emphasis on delivering an enhanced user experience. MEC's ability to bring computing resources closer to end-users and devices ensures faster response times and improved service quality. This is particularly crucial for applications like online gaming, AR/VR, and video streaming, where low latency and high performance are paramount. MEC enhances the overall quality of user interactions, making real-time experiences more immersive and interactive. As consumers increasingly demand seamless, high-quality digital experiences, industries are turning to MEC to meet these expectations. The integration of MEC with 5G networks and its support for low-latency applications is reshaping how

content and services are delivered, making it a key driver in the evolution of digital experiences across sectors.

Industry-Specific Applications

MEC's industry-specific applications are driving its adoption across various sectors. Industries such as healthcare, where telemedicine and remote surgery require ultra-low latency, are leveraging MEC to enable real-time, life-saving procedures. In autonomous transportation, MEC enhances the decision-making capabilities of self-driving vehicles by providing instant access to critical data. Smart cities are utilizing MEC to power applications like intelligent traffic management and public safety. Moreover, the industrial sector benefits from MEC by enabling predictive maintenance, remote monitoring, and automation in smart factories. These industry-specific use cases are propelling the adoption of MEC, as organizations recognize the transformative potential of edge computing in improving efficiency, safety, and productivity.

Edge AI Integration

The integration of artificial intelligence (AI) at the edge is a significant driver of the Global MEC Market. Edge AI allows devices and applications to process data locally, making real-time decisions without relying on centralized cloud servers. MEC plays a pivotal role in facilitating the deployment of edge AI solutions, enabling devices to perform complex AI tasks without requiring continuous connectivity. This has implications across various sectors, including autonomous vehicles, robotics, and industrial automation. Edge AI's ability to analyze data at the source enhances operational efficiency, reduces response times, and supports innovative applications. As organizations seek to harness the power of AI and machine learning for real-time decision-making, MEC's role in enabling edge AI becomes increasingly vital, driving its adoption in diverse industries.

Key Market Challenges

Lack of Standardization Hinders Integration

The Global Multi Access Edge Computing (MEC) Market faces a significant challenge related to standardization. With the increasing adoption of MEC solutions across various industries, the absence of standardized protocols and frameworks for seamless integration poses a hurdle to effective implementation. Users often encounter difficulties when attempting to connect and synchronize diverse MEC platforms and applications

from different providers, resulting in fragmented experiences and potential inefficiencies. This lack of standardization impedes the market's growth potential, as businesses and organizations hesitate to invest in MEC solutions that may not smoothly integrate with their existing infrastructure.

Scalability and Complexity Issues

Complexity and scalability present another key challenge in the Global MEC Market. As the demand for edge computing capabilities continues to grow, businesses require solutions that can adapt and scale according to their needs. However, configuring and managing a diverse range of MEC applications and infrastructure can be intricate and resource-intensive. This complexity can be overwhelming, especially for users with limited technical expertise or knowledge of edge computing. The challenge of scalability and complexity can deter potential users from adopting MEC tools, limiting market expansion.

Rapidly Evolving Edge Infrastructure

The ever-evolving nature of edge infrastructure poses a continuous challenge for the Global MEC Market. Edge computing relies on a distributed network of edge nodes and devices located closer to the data source. As new technologies and devices emerge, the edge infrastructure needs to adapt and evolve accordingly. This rapid evolution introduces challenges in terms of compatibility, interoperability, and management of diverse edge devices and networks. Failure to address these dynamic infrastructure requirements adequately can undermine the market's growth potential, as users seek MEC solutions that can seamlessly integrate with their evolving edge environments.

Privacy and Data Security Concerns

Privacy and data security are critical concerns in the Global MEC Market. Edge computing involves processing and storing data closer to the source, which can include sensitive information. Adhering to stringent data protection regulations and ensuring the security of edge data is paramount. Providers must invest in robust security measures and compliance mechanisms to address these concerns effectively. Failure to do so can result in regulatory penalties and damage to the reputation of the MEC market.

Interoperability and Vendor Lock-In

Interoperability and the risk of vendor lock-in pose challenges in the Global MEC

Market. Users often face difficulties when integrating MEC solutions from different vendors, as proprietary technologies and protocols may hinder interoperability. This lack of interoperability can lead to vendor lock-in, where users become dependent on a specific vendor's ecosystem, limiting their flexibility and ability to switch providers. The market needs standardized interfaces and open architectures to promote interoperability and prevent vendor lock-in, enabling users to choose and integrate MEC solutions that best fit their requirements.

Key Market Trends

Rise in Adoption of Multi Access Edge Computing (MEC)

The global multi access edge computing market is experiencing a rise in adoption as businesses across various industries recognize the value of edge computing solutions. Multi access edge computing enables businesses to process and analyze data closer to the edge of the network, reducing latency and improving the performance of applications and services. With the increasing proliferation of connected devices and the growth of data-intensive applications, businesses are seeking to leverage edge computing to enhance user experiences, enable real-time decision-making, and support emerging technologies such as 5G and Internet of Things (IoT). The demand for low-latency, high-bandwidth applications, such as autonomous vehicles, augmented reality, and smart cities, is driving the adoption of multi access edge computing solutions, as businesses aim to optimize network resources and deliver faster, more responsive services.

Integration of Multi Access Edge Computing with 5G Technology

The integration of multi access edge computing with 5G technology is a significant trend in the global multi access edge computing market. 5G networks offer ultra-low latency and high bandwidth, making them ideal for supporting edge computing capabilities. By combining the power of 5G with multi access edge computing, businesses can deploy applications and services at the network edge, closer to end-users, devices, and data sources. This enables faster data processing, reduced network congestion, and improved user experiences. For example, autonomous vehicles can leverage multi access edge computing to process data in real-time, enabling quick decision-making and enhancing safety. The integration of multi access edge computing with 5G technology is expected to drive the growth of the global multi access edge computing market, as businesses seek to capitalize on the benefits of both technologies and unlock new opportunities.

Focus on Edge AI and Machine Learning

Edge artificial intelligence (AI) and machine learning (ML) are gaining prominence in the global multi access edge computing market. By deploying AI and ML algorithms at the network edge, businesses can analyze and process data in real-time, without relying on cloud-based resources. This enables faster insights, reduced latency, and improved privacy, as sensitive data can be processed locally without being transmitted to the cloud. Edge AI and ML can be applied to various use cases, such as video analytics, predictive maintenance, and anomaly detection. For example, in the manufacturing industry, edge AI can be used to monitor equipment performance, detect faults, and optimize maintenance schedules. The focus on edge AI and ML is expected to drive the adoption of multi access edge computing solutions that can support the deployment and execution of AI and ML algorithms at the network edge.

Increasing Demand for Edge Security and Privacy

The demand for edge security and privacy solutions is increasing in the global multi access edge computing market. As businesses deploy applications and services at the network edge, they need robust security measures to protect against cyber threats and ensure data privacy. Edge security solutions, such as secure gateways, encryption, and authentication mechanisms, are essential to safeguard data and prevent unauthorized access. Additionally, businesses are focusing on privacy-enhancing technologies, such as differential privacy and federated learning, to protect user data while still enabling data analysis and insights. The increasing demand for edge security and privacy is driving the development of solutions that can provide end-to-end security and privacy across the multi access edge computing infrastructure, further fueling the growth of the global multi access edge computing market.

Collaboration between Telecom Operators and Cloud Service Providers

Collaboration between telecom operators and cloud service providers is a notable trend in the global multi access edge computing market. Telecom operators are leveraging their existing network infrastructure and customer base to offer edge computing services, while cloud service providers bring their expertise in cloud computing and data analytics. By collaborating, telecom operators and cloud service providers can deliver comprehensive multi access edge computing solutions that combine the benefits of both networks and cloud platforms. This collaboration enables businesses to leverage the scalability and flexibility of cloud computing, while also benefiting from the low-latency

and high-bandwidth capabilities of telecom networks. The collaboration between telecom operators and cloud service providers is expected to drive the adoption of multi access edge computing solutions, as businesses seek integrated solutions that can meet their diverse needs and requirements.

Segmental Insights

End-User Insights

In 2022, the IT & Telecom segment emerged as the dominant end-use segment in the Global Multi Access Edge Computing (MEC) Market, and it is anticipated to maintain its supremacy throughout the forecast period. The IT & Telecom sector has been at the forefront of MEC adoption due to the critical need for low-latency, high-performance computing in the rollout of 5G networks and the delivery of advanced communication services. MEC empowers telecom operators to deploy computing resources at the network edge, reducing latency and enhancing the quality of services for consumers and businesses. It facilitates real-time data processing for applications like augmented reality (AR), virtual reality (VR), and ultra-high-definition video streaming, ensuring an optimal user experience. Additionally, MEC enables the efficient deployment of edge AI and machine learning algorithms for tasks like network optimization and predictive maintenance. As the global telecommunications industry continues to evolve with the widespread deployment of 5G networks and the expansion of IoT devices, the IT & Telecom segment's reliance on MEC is set to grow. This dominance is driven by the sector's continuous pursuit of innovation, the demand for transformative digital experiences, and the quest to meet the evolving connectivity needs of an increasingly connected world.

Application Insights

In 2022, the Global Multi Access Edge Computing (MEC) Market witnessed significant growth, driven by various factors such as the increasing demand for low-latency applications, the proliferation of connected devices, and the rising adoption of 5G technology. Among the different segments of MEC, the software segment emerged as the dominant type, and it is expected to maintain its dominance during the forecast period. Software plays a crucial role in enabling the deployment and management of MEC infrastructure. It includes various components such as virtualization platforms, edge application platforms, and orchestration and management software. These software solutions provide the necessary tools and frameworks to efficiently manage and optimize the edge computing environment. The dominance of the software segment

can be attributed to several factors. Firstly, the software segment offers flexibility and scalability, allowing organizations to customize and tailor their MEC solutions according to their specific requirements. This flexibility is particularly important in industries such as healthcare, manufacturing, and transportation, where diverse applications and use cases need to be supported. Secondly, software solutions enable seamless integration with existing IT infrastructure and applications, facilitating the smooth transition to MEC. This integration capability is crucial for organizations looking to leverage their existing investments while adopting edge computing technologies. Furthermore, the software segment provides advanced analytics and data processing capabilities at the edge, enabling real-time decision-making and reducing the dependency on centralized cloud infrastructure. This is particularly beneficial for latency-sensitive applications such as autonomous vehicles, augmented reality, and industrial automation. Lastly, the software segment offers a wide range of management and orchestration tools, allowing organizations to efficiently monitor, control, and optimize their edge computing resources. These tools help in ensuring high availability, reliability, and security of the edge infrastructure, which are critical for the success of MEC deployments. Considering these factors, the software segment is expected to maintain its dominance in the Global Multi Access Edge Computing Market during the forecast period. The increasing adoption of MEC across various industries and the continuous advancements in software solutions are likely to drive the growth of this segment in the coming years.

Regional Insights

In 2022, the global Multi Access Edge Computing (MEC) market witnessed significant growth and several regions played a crucial role in shaping its dominance. Among these regions, North America emerged as the dominant region in the MEC market. The region's dominance can be attributed to several factors. Firstly, North America has a well-established and advanced telecommunications infrastructure, which provides a solid foundation for the implementation of MEC solutions. Additionally, the region is home to several key players in the technology industry, including major cloud service providers and telecom operators, who have been actively investing in MEC deployments. These companies have been driving the adoption of MEC by offering innovative solutions and services to various industries, such as manufacturing, healthcare, and transportation. Moreover, North America has witnessed a surge in the demand for low-latency applications and services, such as augmented reality (AR), virtual reality (VR), and autonomous vehicles, which require edge computing capabilities provided by MEC. This increasing demand, coupled with the region's strong focus on technological advancements, has further fueled the growth of the MEC market in North America. Looking ahead, North America is expected to maintain its dominance in the

MEC market during the forecast period. The region's continued investments in 5G infrastructure, coupled with the growing adoption of IoT devices and the need for real-time data processing, are anticipated to drive the demand for MEC solutions. Furthermore, the presence of major market players and ongoing collaborations between telecom operators and cloud service providers are likely to contribute to the region's sustained dominance in the global MEC market.

Key Market Players

Intel Corporation

Nokia Corporation

Hewlett Packard Enterprise (HPE)

Huawei Technologies Co., Ltd.

Cisco Systems, Inc.

Dell Technologies Inc.

IBM Corporation

ZTE Corporation

Ericsson AB

ADLINK Technology Inc.

Report Scope:

In this report, the Global Multi Access Edge Computing Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Multi Access Edge Computing Market, By Solution:

Hardware

Software

Services

Multi Access Edge Computing Market, By End User:

IT & Telecom & Smart Buildings

Data centers

Energy & Utilities

Others

Multi Access Edge Computing Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Belgium

Asia-Pacific

China

India

Japan

Australia

South Korea

Indonesia

Vietnam

South America

Brazil

Argentina

Colombia

Chile

Peru

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Israel

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Multi Access Edge Computing Market.

Available Customizations:

Global Multi Access Edge Computing market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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 - 15.8.2. Key Revenue and Financials
 - 15.8.3. Recent Developments
 - 15.8.4. Key Personnel/Key Contact Person
 - 15.8.5. Key Product/Services Offered
- 15.9. Ericsson AB

- 15.9.1. Business Overview
- 15.9.2. Key Revenue and Financials
- 15.9.3. Recent Developments
- 15.9.4. Key Personnel/Key Contact Person
- 15.9.5. Key Product/Services Offered
- 15.10. ADLINK Technology Inc.
 - 15.10.1. Business Overview
 - 15.10.2. Key Revenue and Financials
 - 15.10.3. Recent Developments
 - 15.10.4. Key Personnel/Key Contact Person
 - 15.10.5. Key Product/Services Offered

16. STRATEGIC RECOMMENDATIONS

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