+44 20 8123 2220
info@marketpublishers.com

Middle East & Africa Ultra High-Performance (UHP) Market By Vehicle Type (Passenger Car & Two-Wheeler), By Tire Type (Summer & All Season and Winter), By Demand Category (OEM & Replacement), Country, Competition, Forecast & Opportunities, 2018-2028

https://marketpublishers.com/r/M88034B0BD8EN.html
Date: November 2023
Pages: 130
Price: US$ 4,400.00 (Single User License)
ID: M88034B0BD8EN

Abstracts

Israel Tire Market has valued at USD 350 Million in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 6.77%. The Israel Tire Market is a rapidly growing sector, marked by its dynamic growth and increasing market penetration. This growth can be attributed to various factors, such as a surge in automotive sales and the rising number of vehicle fleets in the region. As a result, there has been a significant boost in both the demand for replacement tires and original equipment manufacturer (OEM) tires.

One of the key drivers of this growth is the thriving transport and logistics industry in Israel. With increased freight transport, there has been a growing need for heavy-duty tires that can withstand the demands of transporting goods. This has created a lucrative market for manufacturers specializing in heavy-duty tires.

Furthermore, the Israel Tire Market has also experienced a rise in the popularity of high-end performance tires. This can be attributed to the increasing demand for luxury and sports cars in the region. Discerning customers are seeking tires that not only provide superior performance but also enhance the handling capabilities of their vehicles.

While the market presents promising opportunities, it is not without its challenges. One of the key challenges faced by tire manufacturers is the need to adhere to stringent

environmental regulations. As sustainability becomes a more pressing concern, tire manufacturers are under pressure to develop more eco-friendly and sustainable products.

In addition, the market also faces competition from retreaded tires, which offer a cost-effective alternative to new tires. The popularity of retreaded tires poses a competitive challenge to the market, as customers seek more affordable options without compromising on quality.

Despite these challenges, the outlook for the Israel Tire Market remains optimistic. With projected steady growth in the coming years, the market is expected to adapt and innovate to meet the changing needs of consumers and regulatory standards. As the automotive industry continues to evolve and the demand for tires continues to rise, the Israel Tire Market is well-positioned to capitalize on these opportunities and fuel its growth even further.

Key Market Drivers

Increasing Vehicle Ownership and Sales

One of the primary drivers of the Israel tire market is the steady increase in vehicle ownership and sales. As the country's economy continues to grow, more consumers have the financial means to purchase and maintain vehicles. This trend is further fueled by urbanization, improved infrastructure, and changing lifestyles. With more vehicles on the road, there is a consistent demand for tires, ranging from passenger car tires to those for commercial vehicles. The growth in vehicle ownership and sales directly correlates with the tire market's expansion, making it a fundamental driver.

Government Regulations and Safety Standards

Government regulations and safety standards play a pivotal role in shaping the Israel tire market. Authorities impose strict regulations to ensure the safety of vehicles on the road. These regulations cover aspects such as tread depth, tire labeling, and load-bearing capacity. Compliance with these standards is not only essential for road safety but also influences consumer confidence and purchasing decisions. Israel's regulatory framework also emphasizes the importance of environmental sustainability, encouraging the use of low-rolling-resistance and fuel-efficient tires. Manufacturers must adhere to these standards and innovate to meet both safety and environmental requirements, making regulation a significant market driver.

Consumer Preferences for Quality and Performance

Consumer preferences for high-quality and performance-oriented tires are driving the Israel tire market. Israeli consumers are becoming increasingly discerning when it comes to the tires they choose for their vehicles. They seek tires that offer excellent handling, traction, and durability, enhancing the overall driving experience. This trend is particularly evident in the demand for premium and technologically advanced tires. Manufacturers are responding by developing innovative tire technologies, such as run-flat tires and intelligent tire monitoring systems, to meet these consumer expectations. The desire for better-performing tires is a significant driver of market growth.

Technological Advancements and Innovation

Technological advancements and tire innovation are crucial drivers in the Israel tire market. Tire manufacturers are continually investing in research and development to create tires that deliver improved safety, performance, and longevity. Advancements encompass various aspects, including tire design, rubber compounds, and manufacturing processes. Run-flat tires, self-sealing tires, and intelligent tire pressure monitoring systems are examples of innovations that have gained prominence. Moreover, the integration of digital technologies, such as sensors and connectivity, is enabling the development of smart tires that provide real-time data on tire condition and performance. These technological advancements not only enhance safety but also drive growth by meeting consumer demands for cutting-edge products.

Environmental Sustainability and Eco-Friendly Tires

Environmental sustainability is an emerging driver in the Israel tire market. Concerns about environmental impact and carbon emissions have prompted consumers to seek eco-friendly tire options. Low-rolling-resistance tires, which enhance fuel efficiency and reduce CO2 emissions, have gained popularity. Additionally, consumers are showing interest in tires made from sustainable materials or those designed for recycling at the end of their lifespan. Manufacturers are actively addressing these concerns by incorporating sustainable practices into their production processes and offering eco-friendly tire choices. As environmental awareness continues to grow, sustainability considerations are expected to play an increasingly significant role in market dynamics.

Changing Mobility Trends

Changing mobility trends are influencing the Israel tire market. The rise of shared mobility services, electric vehicles (EVs), and autonomous vehicles has implications for tire demand. Shared mobility platforms, including ride-sharing and car-sharing services, often require more frequent tire replacement due to high mileage. Additionally, the shift toward EVs and autonomous vehicles may necessitate specific tire designs and materials to accommodate the unique needs of these vehicles. As Israel explores and adopts these emerging mobility trends, tire manufacturers must adapt their product offerings to cater to evolving vehicle technologies, presenting opportunities and challenges within the market.

Key Market Challenges

Economic Fluctuations and Consumer Behavior

The Israel tire market is highly sensitive to economic fluctuations, which directly influence consumer behavior. During periods of economic downturns, consumers often postpone or avoid purchasing new tires, opting instead to extend the lifespan of their existing ones. This trend has been particularly evident during the COVID-19 pandemic, which led to reduced mobility and disrupted supply chains. As a result, tire manufacturers and retailers in Israel have had to adapt to fluctuating demand and devise strategies to entice consumers despite economic uncertainty. This challenge underscores the importance of pricing strategies, marketing campaigns, and the ability to offer cost-effective and durable tire options.

Environmental Sustainability and Regulatory Compliance

Environmental concerns have become increasingly prominent in recent years, and the tire industry faces pressure to minimize its environmental footprint. In Israel, as in many other countries, the disposal of end-of-life tires poses significant challenges. These tires can have detrimental environmental effects if not managed properly. Consequently, Israeli authorities have introduced regulations and initiatives to promote tire recycling and environmentally responsible disposal practices. Tire manufacturers and retailers must adhere to these regulations, invest in sustainable production processes, and educate consumers on the importance of responsible tire disposal. Balancing environmental sustainability with business profitability is an ongoing challenge in the Israeli tire market.

Import Competition and Pricing Pressures

Israel's tire market is characterized by a high degree of import competition. Foreign tire manufacturers, often with cost advantages, have a significant presence in the market, leading to pricing pressures on domestic producers. This competition has forced local tire manufacturers to focus on product differentiation, quality, and customer service to maintain their market share. Additionally, exchange rate fluctuations can influence import prices, affecting the competitiveness of domestic products. Tire retailers also need to navigate these challenges and devise pricing strategies that satisfy consumers' price sensitivity while ensuring profitability and product quality.

Technological Advancements and Consumer Expectations

Advancements in tire technology have significantly impacted the Israeli market. Consumers now expect tires to offer not only durability and safety but also advanced features such as enhanced fuel efficiency, reduced noise, and improved traction. This evolution in consumer expectations necessitates continuous innovation and research and development efforts by tire manufacturers. Keeping up with these technological advancements while managing production costs can be a formidable challenge. Furthermore, educating consumers about the benefits of these new technologies and convincing them to invest in premium tires can be a hurdle in a market where price-consciousness often prevails.

Seasonal Variability and Inventory Management

Israel experiences distinct seasons, with both hot, dry summers and cooler, wetter winters. This seasonal variability creates unique challenges for tire retailers who must stock and manage inventories that cater to different weather conditions. Managing inventory levels effectively is critical to meet consumer demand and minimize storage costs. Overstocking can lead to financial losses, while understocking can result in lost sales opportunities. Additionally, the market demand for seasonal tires can be highly unpredictable, making inventory management a complex and challenging task for businesses in the Israeli tire market.

Consumer Education and Awareness

Despite being a technologically advanced society, there is still a need for increased consumer education and awareness in the Israeli tire market. Many consumers may not be fully informed about the importance of proper tire maintenance, including regular inspections, tire rotations, and proper inflation. This lack of awareness can lead to premature tire wear and reduced safety on the road. Tire retailers and manufacturers

must invest in educational campaigns and initiatives to inform consumers about tire care practices, safety considerations, and the benefits of investing in high-quality tires. Overcoming this challenge requires collaboration between industry stakeholders and government agencies to promote road safety and responsible tire usage.

Key Market Trends

Growing Demand for Eco-Friendly Tires

One significant trend in the Israel tire market is the growing demand for eco-friendly or green tires. This trend mirrors the global shift towards sustainability and environmental consciousness. Eco-friendly tires are designed to reduce rolling resistance, thus improving fuel efficiency and lowering carbon emissions. In a country like Israel, where environmental concerns are prevalent, consumers are increasingly inclined to choose tires that align with their green values. As a result, tire manufacturers are investing in the development of eco-friendly tire technologies, such as low rolling resistance compounds and innovative tread designs, to meet this demand. Regulatory support for green initiatives and government incentives for environmentally friendly products further drive the adoption of eco-friendly tires in the Israeli market.

Increased Focus on Winter and All-Season Tires

Another noticeable trend is the heightened emphasis on winter and all-season tires. Israel experiences distinct seasons, with wet and cold winters in some regions, making winter tires a necessity for safe driving. Consequently, consumers are becoming more aware of the importance of using season-specific tires to ensure road safety. In response to this trend, tire retailers are expanding their offerings of winter and all-season tires, and manufacturers are developing products tailored to the unique climate conditions in Israel. As consumers prioritize safety and performance, the market for these types of tires is expected to continue growing.

Online Tire Retailing

The Israel tire market is also witnessing a surge in online tire retailing. E-commerce has gained significant traction in recent years, and the tire industry is no exception. Consumers are increasingly turning to online platforms to research, compare, and purchase tires. This trend offers convenience and a wide range of options to customers, enabling them to make informed decisions from the comfort of their homes. Online retailers often provide competitive pricing, home delivery, and easy returns, which are

appealing to tech-savvy consumers. To remain competitive, brick-and-mortar tire retailers are adopting an omnichannel approach, incorporating online sales and leveraging their physical presence for services like tire fitting and maintenance.

Tire Customization and Personalization

Personalization and customization are emerging trends in the Israel tire market. Consumers are looking for tires that not only meet their performance and safety requirements but also align with their personal style and preferences. This trend has led to increased demand for tires with customizable features, including unique tread patterns, sidewall designs, and color options. Some tire manufacturers are offering customization services that allow customers to design their own tire aesthetics, further enhancing the consumer experience. This trend reflects the desire for individuality and self-expression even in traditionally functional products like tires.

Advanced Tire Technology and Smart Tires

Advancements in tire technology are transforming the Israeli market. Smart tires, equipped with sensors and connectivity features, are gaining traction among consumers. These tires provide real-time data on tire pressure, temperature, and tread wear, enhancing safety and performance. Additionally, smart tires can communicate with the vehicle's onboard systems, enabling predictive maintenance and tire health monitoring. This technology aligns with the increasing emphasis on road safety and vehicle efficiency. As vehicles become more connected, the demand for smart tires is expected to rise, presenting opportunities for tire manufacturers to innovate and meet this growing market trend.

Regulatory Initiatives for Tire Safety and Labeling

Government regulations play a pivotal role in shaping the Israel tire market. In recent years, there has been a focus on enhancing tire safety and consumer awareness through labeling requirements. The Israeli government has implemented regulations that mandate the labeling of tires with information about fuel efficiency, wet grip, and noise emissions. This labeling system helps consumers make informed decisions and encourages the adoption of fuel-efficient and safe tires. Furthermore, there are strict standards for tire imports and sales, ensuring that only compliant and safe tires enter the market. Compliance with these regulations is crucial for both domestic and foreign tire manufacturers and distributors.

Segmental Insights

Vehicle Type Insights

In Israel, the tire market is segmented by various vehicle types including passenger cars, light commercial vehicles, heavy trucks, and two-wheelers. Each segment provides unique insights. Passenger cars, for instance, dominate the market due to their high volume and frequent tire replacements. Light commercial vehicles and heavy trucks, on the other hand, demand durable tires able to withstand heavy loads. Lastly, the two-wheeler segment is seeing consistent growth, fueled by the increasing popularity of motorcycles for both commuting and leisure.

Tire Construction Type Insights

In the Israel tire market, the radial construction type dominates the industry, being highly valued for its exceptional durability, fuel efficiency, and superior performance on the road. These tires are engineered with multiple layers of fabric, with cords that run perpendicularly to the tread, enhancing vehicle control and minimizing tire wear. On the other hand, bias tires, which have layers arranged diagonally across the tire, are relatively less common due to their higher rolling resistance and shorter tread life. However, they still find utility in heavy-duty vehicles, thanks to their remarkable robustness and resistance to damage. This makes them a preferred choice for applications that demand exceptional strength and reliability.

Regional Insights

The tire market in Israel has experienced remarkable growth in recent years. This can be attributed to multiple factors, including the country's expanding vehicle population, fueled by an increasing number of cars on the roads, and the rising purchasing power of consumers. As Israel continues to develop its infrastructure and road networks, the demand for high-quality tires is on the rise.

Moreover, a noticeable trend in the Israeli market is the growing preference for high-performance and energy-efficient tires. This reflects a growing awareness among consumers regarding vehicle safety and environmental consciousness. With the advancement of technology and the increasing focus on sustainable practices, manufacturers have an opportunity to introduce innovative and environmentally friendly tire solutions that cater to the specific needs of the Israeli market. By doing so, they can not only meet the demands of the market but also contribute to the overall growth of the

tire industry in Israel.

Additionally, the tire market in Israel is not only driven by the increasing demand for quality products but also by the changing preferences of consumers. There is a shift towards tires that offer superior traction and handling in various weather conditions, ensuring a safer driving experience. Furthermore, the growing popularity of electric vehicles in Israel presents a unique opportunity for tire manufacturers to develop specialized tires that optimize the performance and energy efficiency of these vehicles.

In summary, the tire market in Israel is experiencing significant growth, driven by factors such as the expanding vehicle population, consumer purchasing power, and the increasing focus on high-performance and sustainable tire solutions. By understanding and adapting to these market dynamics, manufacturers can position themselves for long-term success and contribute to the overall development of the tire industry in Israel.

Key Market Players

Bridgestone Corporation

Continental AG

Goodyear Tire & Rubber Company

Sumitomo Rubber Industries Ltd

Michelin Group

Pirelli & C. S.p.A.

Yokohama Rubber Company Limited

Kumho Tire Co. Inc.

Report Scope:

In this report, the Israel Tire Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Israel Tire Market, By Vehicle Type:

Passenger Car

Light Commercial Vehicle (LCV)

Medium & Heavy Commercial Vehicles (M&HCV)

Off-the-Road Vehicles (OTR)

Two-Wheelers

Three-Wheelers

Israel Tire Market, By Tire Construction Type:

Radial

Bias

Israel Tire Market, By Demand Category:

OEM

Replacement

Israel Tire Market, By Region:

The Mediterranean Coastal Plain

The Central Hills

The Jordan Rift Valley

The Negev Desert

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Israel Tire

Market.

Available Customizations:

Israel Tire Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

+44 20 8123 2220
info@marketpublishers.com

Contents

1. INTRODUCTION

1.1. Product Overview
1.2. Key Highlights of the Report
1.3. Market Coverage
1.4. Market Segments Covered
1.5. Research Tenure Considered

2. RESEARCH METHODOLOGY

2.1. Objective of the Study
2.2. Baseline Methodology
2.3. Key Industry Partners
2.4. Major Association and Secondary Sources
2.5. Forecasting Methodology
2.6. Data Triangulation & Validation
2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

3.1. Market Overview
3.2. Market Forecast
3.3. Key Regions
3.4. Key Segments

4. IMPACT OF COVID-19 ON MIDDLE EAST & AFRICA ULTRA HIGH-PERFORMANCE (UHP) MARKET

5. VOICE OF CUSTOMER ANALYSIS

5.1. Brand Awareness
5.2. Brand Satisfaction
5.3. Factors Affecting Purchase Decision

6. MIDDLE EAST & AFRICA ULTRA HIGH-PERFORMANCE (UHP) MARKET OUTLOOK

6.1. Market Size & Forecast
6.1.1. By Volume & Value
6.2. Market Share & Forecast
6.2.1. By Vehicle Type Market Share Analysis (Passenger Cars & Two-Wheelers)
6.2.2. By Tire Type Market Share Analysis (Summer & All Season and Winter)
6.2.3. By Demand Category Market Share Analysis (OEM & Replacement)
6.2.4. By Country Market Share Analysis
6.2.4.1. Turkey Market Share Analysis
6.2.4.2. Iran Market Share Analysis
6.2.4.3. Saudi Arabia Market Share Analysis
6.2.4.4. UAE Market Share Analysis
6.2.4.5. Rest of Middle East & Africa Market Share Analysis
6.2.5. By Company Market Share Analysis (Top 5 Companies, Others - By Value, 2022)
6.3. Middle East & Africa Ultra High-Performance (UHP) Market Mapping & Opportunity Assessment
6.3.1. By Vehicle Type Market Mapping & Opportunity Assessment
6.3.2. By Tire Type Market Mapping & Opportunity Assessment
6.3.3. By Demand Category Market Mapping & Opportunity Assessment
6.3.4. By Country Market Mapping & Opportunity Assessment

7. TURKEY ULTRA HIGH-PERFORMANCE (UHP) MARKET OUTLOOK

7.1. Market Size & Forecast
7.1.1. By Volume & Value
7.2. Market Share & Forecast
7.2.1. By Vehicle Type Market Share Analysis
7.2.2. By Tire Type Market Share Analysis
7.2.3. By Demand Category Market Share Analysis

8. IRAN ULTRA HIGH-PERFORMANCE (UHP) MARKET OUTLOOK

8.1. Market Size & Forecast
8.1.1. By Volume & Value
8.2. Market Share & Forecast
8.2.1. By Vehicle Type Market Share Analysis
8.2.2. By Tire Type Market Share Analysis
8.2.3. By Demand Category Market Share Analysis

+44 20 8123 2220
info@marketpublishers.com

9. SAUDI ARABIA ULTRA HIGH-PERFORMANCE (UHP) MARKET OUTLOOK

9.1. Market Size & Forecast
9.1.1. By Volume & Value
9.2. Market Share & Forecast
9.2.1. By Vehicle Type Market Share Analysis
9.2.2. By Tire Type Market Share Analysis
9.2.3. By Demand Category Market Share Analysis

10. UAE ULTRA HIGH-PERFORMANCE (UHP) MARKET OUTLOOK

10.1. Market Size & Forecast
10.1.1. By Volume & Value
10.2. Market Share & Forecast
10.2.1. By Vehicle Type Market Share Analysis
10.2.2. By Tire Type Market Share Analysis
10.2.3. By Demand Category Market Share Analysis

11. SWOT ANALYSIS

11.1. Strength
11.2. Weakness
11.3. Opportunities
11.4. Threats

12. MARKET DYNAMICS

12.1. Market Drivers
12.2. Market Challenges

13. MARKET TRENDS AND DEVELOPMENTS

14. COMPETITIVE LANDSCAPE

14.1. Company Profiles (Up to 10 Major Companies)
14.1.1. Bridgestone Corporation
14.1.1.1. Company Details

14.1.1.2. Key Products Offered
14.1.1.3. Recent Development
14.1.1.4. Key Management Personnel
14.1.2. Continental AG
14.1.2.1. Company Details
14.1.2.2. Key Products Offered
14.1.2.3. Recent Development
14.1.2.4. Key Management Personnel
14.1.3. Goodyear Tire & Rubber Company
14.1.3.1. Company Details
14.1.3.2. Key Products Offered
14.1.3.3. Recent Development
14.1.3.4. Key Management Personnel
14.1.4. Sumitomo Rubber Industries Ltd
14.1.4.1. Company Details
14.1.4.2. Key Products Offered
14.1.4.3. Recent Development
14.1.4.4. Key Management Personnel
14.1.5. Michelin Group
14.1.5.1. Company Details
14.1.5.2. Key Products Offered
14.1.5.3. Recent Development
14.1.5.4. Key Management Personnel
14.1.6. Pirelli & C. S.p.A.
14.1.6.1. Company Details
14.1.6.2. Key Products Offered
14.1.6.3. Recent Development
14.1.6.4. Key Management Personnel
14.1.7. Yokohama Rubber Company Limited
14.1.7.1. Company Details
14.1.7.2. Key Products Offered
14.1.7.3. Recent Development
14.1.7.4. Key Management Personnel
14.1.8. Kumho Tire Co. Inc.
14.1.8.1. Company Details
14.1.8.2. Key Products Offered
14.1.8.3. Recent Development
14.1.8.4. Key Management Personnel

+44 20 8123 2220
info@marketpublishers.com

15. STRATEGIC RECOMMENDATIONS

15.1. Key Focus Areas
15.1.1. Target Countries
15.1.2. Target By Vehicle Type
15.1.3. Target By Demand Category

16. ABOUT US & DISCLAIMER

I would like to order

Product name: Middle East & Africa Ultra High-Performance (UHP) Market By Vehicle Type (Passenger Car & Two-Wheeler), By Tire Type (Summer & All Season and Winter), By Demand Category (OEM & Replacement), Country, Competition, Forecast & Opportunities, 2018-2028

Product link: https://marketpublishers.com/r/M88034B0BD8EN.html

Price: US$ 4,400.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/M88034B0BD8EN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

**All fields are required

Custumer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

+44 20 8123 2220
info@marketpublishers.com

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970