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Medical Simulation Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Product & Services (Healthcare Anatomical Models, Web-based Simulators, Healthcare Simulation Software, Simulation Training Services), By Technology (Virtual Patient Simulation, 3D Printing, Procedure Rehearsal Technology), By End-use (Academic Institutes, Hospitals, Military Organizations, Research), By Region and Competition.

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Abstracts

The Global Medical Simulation Market, with a valuation of USD 2.05 billion in 2022, is on track for robust growth in the forecast period, exhibiting a projected Compound Annual Growth Rate (CAGR) of 15.15% through 2028. Medical simulation entails the utilization of diverse technologies and methodologies to recreate authentic medical scenarios, serving the purposes of training, education, skill refinement, and research within the healthcare sector. It offers healthcare professionals, including doctors, nurses, surgeons, and clinical staff, a controlled and immersive environment to practice and enhance their clinical proficiencies, decision-making aptitude, and collaborative skills, all without jeopardizing real patients.

The Global Medical Simulation Market represents a dynamic and swiftly expanding sector within the healthcare industry. It revolves around the application of various technologies and instruments to replicate genuine medical situations, facilitating training, education, and skill enhancement among healthcare practitioners such as

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physicians, nurses, and surgeons.

Several pivotal drivers fuel the growth of the Global Medical Simulation Market. Foremost among these is the escalating emphasis on patient safety and the imperative for healthcare professionals to be adequately prepared for a wide spectrum of medical procedures and crises. Medical simulation offers a risk-free arena for professionals to hone their competencies, mitigating the likelihood of errors in actual patient care settings.

Moreover, technological advancements, particularly in virtual reality (VR), augmented reality (AR), and high-fidelity manikins, have substantially amplified the realism and effectiveness of medical simulations. These technologies enable immersive and interactive training experiences, empowering healthcare providers to practice intricate procedures and scenarios with precision.

The advent of the COVID-19 pandemic expedited the adoption of medical simulation as healthcare institutions sought remote and virtual training solutions to ensure continuous education and readiness while minimizing physical interactions. This shift in approach has prompted increased investments in simulation technology and platforms.

As the medical simulation market continues to advance, there is a growing integration of artificial intelligence and data analytics to deliver personalized feedback and assessments to learners. This not only heightens the efficacy of training but also elevates the overall standard of patient care.

In conclusion, the Global Medical Simulation Market is primed for persistent expansion, given its increasingly pivotal role in medical education, training, and patient safety. With ongoing technological progressions and the widespread recognition of its advantages by healthcare establishments worldwide, this market is poised to revolutionize healthcare training, ultimately resulting in improved patient outcomes.

Key Market Drivers

Advancements in Technology

Advancements in technology have been a pivotal driving force behind the exponential growth of the Global Medical Simulation Market market. Cutting-edge technologies like virtual reality (VR), augmented reality (AR), high-fidelity manikins, and haptic feedback systems have revolutionized medical training and education. VR and AR simulations

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create immersive, lifelike environments where healthcare professionals can practice intricate procedures, diagnosis, and patient care, enhancing their clinical skills and decision-making abilities in a risk-free setting. High-fidelity manikins replicate human anatomy and physiological responses with incredible precision, allowing learners to engage in realistic clinical scenarios. Haptic feedback systems provide tactile sensations, enabling trainees to experience the physical aspects of medical procedures, such as surgery or palpation. Moreover, the integration of artificial intelligence (AI) and machine learning into simulation technology has enabled personalized feedback and adaptive learning experiences. These technological advancements not only make medical simulation more effective and engaging but also increase its accessibility, fostering its widespread adoption across healthcare institutions globally. As technology continues to evolve, the medical simulation market is poised for further innovation and expansion, offering ever more sophisticated and effective training solutions to healthcare professionals.

Healthcare Education and Training Needs

Healthcare education and training needs have become increasingly complex and demanding, serving as a fundamental driver of the Global Medical Simulation Market market. In an ever-evolving healthcare landscape, professionals must continually update their knowledge and skills to provide safe and effective patient care. Medical schools, hospitals, and healthcare institutions recognize the importance of providing comprehensive, hands-on training experiences that prepare learners for real-world challenges. Medical simulation fulfills this need by offering a controlled environment where healthcare practitioners can practice and refine their clinical competencies. It enables learners to tackle a wide range of scenarios, from routine medical procedures to rare and high-stakes emergencies, ensuring that they are well-prepared to address the diverse healthcare challenges they may encounter. Moreover, simulation allows for standardized and competency-based assessments, aligning with regulatory requirements and quality assurance standards. As the healthcare field continues to advance, the demand for innovative training solutions provided by medical simulation is expected to grow, making it an integral component of healthcare education and training programs worldwide

Complex Medical Procedures

Complex medical procedures play a pivotal role in driving the Global Medical Simulation Market market forward. The field of healthcare is marked by a constant evolution and increasing complexity in the diagnosis and treatment of various medical conditions.

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These intricate procedures, ranging from advanced surgeries to specialized interventions, require healthcare professionals to possess exceptional skills and expertise. Medical simulation provides an invaluable platform for practitioners to gain hands-on experience and proficiency in these complex techniques. By replicating real-life scenarios with remarkable fidelity, simulation technology enables healthcare learners to practice, refine, and master the intricacies of these procedures in a safe and controlled environment. This not only enhances their technical skills but also hones their decision-making abilities, teamwork, and communication, which are essential elements in delivering successful patient outcomes. As the demand for excellence in healthcare continues to grow, so does the reliance on medical simulation as an indispensable tool for training and preparing healthcare professionals to meet the challenges posed by complex medical procedures, ultimately improving the quality of care provided to patients worldwide.

Global Shortages of Healthcare Professionals

The global shortages of healthcare professionals are a critical driving force behind the growth of the Global Medical Simulation Market market. Many regions across the world are grappling with an acute deficit of trained healthcare personnel, including doctors, nurses, and specialized medical practitioners. This shortage is exacerbated by factors such as an aging population, rising healthcare demands, and geographical disparities in healthcare access. To address this crisis and ensure timely and competent healthcare delivery, there is an urgent need to accelerate the training and preparation of healthcare professionals. Medical simulation offers a practical and efficient solution by allowing learners to acquire essential skills and competencies in a condensed timeframe. It provides a controlled environment for hands-on training, enabling healthcare students to bridge the gap between education and practice more rapidly. By leveraging simulation technology, healthcare institutions can produce a larger pool of qualified professionals, alleviating the strain on healthcare systems and improving overall patient care. Thus, the Global Medical Simulation Market market plays a vital role in mitigating the impact of healthcare workforce shortages and is poised to remain a key component of healthcare education and training strategies worldwide.

Key Market Challenges

High Initial Investment Costs

High initial investment costs represent a significant restraining factor in the Global Medical Simulation Market market. The development and deployment of sophisticated

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simulation technology, such as high-fidelity manikins, virtual reality (VR) systems, and augmented reality (AR) platforms, demand substantial financial resources. The cost encompasses various elements, including the procurement of advanced hardware and software, setup and customization, infrastructure upgrades, and ongoing maintenance. Healthcare institutions, particularly smaller and resource-constrained ones, may find it challenging to allocate the necessary budget for these investments. Additionally, the expense associated with training instructors and technical support staff proficient in simulation technology can be considerable. The financial burden extends to continuous updates and enhancements to keep simulations aligned with evolving medical practices and technological advancements. While the initial costs may be daunting, it's essential to recognize that these investments are aimed at improving healthcare education, training, and ultimately, patient safety. Over time, as the benefits of medical simulation become evident in terms of reduced medical errors, improved clinical competencies, and enhanced patient outcomes, the return on investment becomes apparent. Furthermore, collaborations, grant opportunities, and shared resources among healthcare institutions can help alleviate some of the financial challenges associated with high initial investment costs, making it possible for a broader range of institutions to access and implement medical simulation solutions. As the field continues to advance, the industry may also witness innovations and cost-effective alternatives that make simulation technology more accessible and affordable.

Limited Standardization

Limited standardization is a significant challenge within the Global Medical Simulation Market market. This issue pertains to the absence of uniformity in simulation content, assessment criteria, and technology standards across different healthcare institutions, regions, and even simulation platforms. The lack of standardized practices can lead to inconsistency in the quality of training and assessment, hindering the comparability of results and the ability to ensure that learners are adequately prepared for clinical practice. This issue is particularly pertinent in healthcare, where uniformity in training and competence assessment is essential to maintain high-quality patient care and meet regulatory requirements. One aspect of limited standardization relates to simulation scenarios and content. Different institutions may use distinct scenarios, simulators, or case studies, making it difficult to gauge the comprehensiveness and relevance of training. Additionally, without standardized content, learners may not be exposed to the same breadth of clinical experiences, potentially leaving gaps in their education. Another dimension involves assessment and evaluation criteria. The lack of standardization in how learners are assessed can lead to variations in grading and competency determination, making it challenging to compare the proficiency of

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healthcare professionals trained in different settings. Moreover, these inconsistencies can affect accreditation processes and regulatory compliance, impacting the ability of healthcare institutions to meet industry standards. Addressing the issue of limited standardization in medical simulation requires collaborative efforts among stakeholders, including healthcare institutions, accrediting bodies, and simulation technology providers. Establishing industry-wide guidelines for simulation content, assessment methods, and technology standards can help ensure a more consistent and effective approach to medical simulation education and training. By working together to develop and implement standardized practices, the Global Medical Simulation Market community can enhance the quality and reliability of simulation-based learning, ultimately benefiting patient care and safety.

Key Market Trends

Virtual Reality (VR) and Augmented Reality (AR) Integration

Virtual Reality (VR) and Augmented Reality (AR) integration has been a transformative trend in the Global Medical Simulation Market market. VR immerses users in a computer-generated, three-dimensional environment, while AR overlays digital information onto the real world. In medical simulation, VR and AR technologies are used to create highly realistic and interactive training environments for healthcare professionals. VR simulations allow users to practice complex medical procedures, surgeries, and diagnostics in a safe, controlled, and risk-free setting. These immersive experiences enhance skill acquisition, decision-making, and spatial awareness. AR, on the other hand, supplements the real-world environment with digital elements, such as patient data, anatomical overlays, or step-by-step instructions, providing valuable contextual information during medical procedures or patient examinations. This integration not only improves the realism of medical training but also offers opportunities for remote and collaborative learning, enabling healthcare professionals to train and collaborate regardless of their physical locations. As VR and AR technologies continue to advance, the Global Medical Simulation Market market benefits from more sophisticated, accessible, and cost-effective solutions that promise to revolutionize medical education, enhance clinical skills, and ultimately contribute to improved patient care and safety.

Artificial Intelligence (AI) and Data Analytics

Artificial Intelligence (AI) and Data Analytics have emerged as transformative components of the Global Medical Simulation Market market. AI-powered algorithms

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and data analytics tools are integrated into simulation technology to enhance the educational and training experiences of healthcare professionals. AI enables personalized and adaptive learning by tailoring simulations to individual learners' strengths and weaknesses, providing targeted feedback, and adjusting scenarios based on performance. Data analytics capture a wealth of information on learner behavior, decision-making, and skill proficiency, which educators and institutions can use to assess competency, identify areas for improvement, and refine training curricula. Moreover, AI-driven simulation platforms offer realistic, dynamic patient responses, making scenarios more lifelike and challenging. These technologies contribute to evidence-based training, where educators can track progress and modify curricula accordingly. Furthermore, AI and data analytics support research in healthcare education by analyzing the effectiveness of training interventions, identifying best practices, and helping refine simulation content. As the medical simulation market continues to evolve, the integration of AI and data analytics promises to make simulations more effective, efficient, and tailored to the evolving needs of healthcare education and training, ultimately resulting in better-prepared healthcare professionals and improved patient outcomes.

Segmental Insights

Products and Services Insights

In 2022, the Medical Simulation was dominated by the Healthcare anatomical models segment and is predicted to continue expanding over the coming years. This is attributed due to its benefits in the research and manufacturing industry for conducting trials and permutations and combinations before finalizing design, processes, or systems, especially in the medical devices industry.

Regional Insights

In 2022, the Global Medical Simulation Market was dominated by the North America segment and is predicted to continue expanding over the coming years. This is ascribed due to rising cases cancer cases, rising development of cancer technology, and the growing healthcare infrastructure.

Key Market Players

CAE (Canadian Aviation Electronics, Ltd)

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Laerdal Medical Corp.

3D SystemsInc.

Simulab Corporation

Limbs & Things Ltd

Simulaids Inc.

Kyoto Kagaku Co., Ltd

Gaumard Scientific Company Inc.

Mentice AB

Surgical Science Sweden AB

Report Scope:

In this report, the Global Medical Simulation Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Medical Simulation Market, By Product & Services:

Healthcare Anatomical Models

Web-based Simulator

Healthcare Simulation Software

Simulation Training Services

Global Medical Simulation Market, By Technology:

Virtual Patient Simulation

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3D Printing

Procedure Rehearsal Technology

Global Medical Simulation Market, By End Use:

Academic Institutes Hospitals

Military Organizations

Research

Global Medical Simulation Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

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Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Turkey

Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Medical Simulation Market.

Available Customizations:

Global Medical Simulation Market report with the given Market data, Tech Sci Research offers customizations according to a company's specific needs. The following

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customization options are available for the report:

Company Information

Detailed analysis and profiling of additional Market players (up to five).

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Contents

1. PRODUCT OVERVIEW

1.1. Market Definition
1.2. Scope of the Market
  1.2.1. Markets Covered
  1.2.2. Years Considered for Study
  1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

2.1. Objective of the Study
2.2. Baseline Methodology
2.3. Key Industry Partners
2.4. Major Association and Secondary Types
2.5. Forecasting Methodology
2.6. Data Triangulation & Validation
2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

3.1. Overview of the Market
3.2. Overview of Key Market Segmentations
3.3. Overview of Key Market Players
3.4. Overview of Key Regions/Countries
3.5. Overview of Market Drivers, Challenges, and Trends

4. VOICE OF CUSTOMER

5. GLOBAL MEDICAL SIMULATION MARKET MARKET OUTLOOK

5.1. Market Size & Forecast
  5.1.1. By Value
5.2. Market Share & Forecast
  5.2.1. By Product & Services (Healthcare Anatomical Models, Web-based Simulators, Healthcare Simulation Software, Simulation Training Services)
  5.2.2. By Technology (Virtual Patient Simulation, 3D Printing, Procedure Rehearsal Technology)

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5.2.3. By End-use (Academic Institutes, Hospitals, Military Organizations, Research)
5.2.4. By Region (North America, Europe, Asia Pacific, South America, Middle East & Africa)
5.2.5. By Company (2022)
5.3. Product Market Map
5.3.1. By Product & Services
5.3.2. By Technology
5.3.3. By End Use
5.3.4. By Region

6. NORTH AMERICA MEDICAL SIMULATION MARKET OUTLOOK

6.1. Market Size & Forecast
6.1.1. By Value
6.2. Market Share & Forecast
6.2.1. By Product & Services
6.2.2. By Technology
6.2.3. By End Use
6.2.4. By Country
6.3. North America: Country Analysis
6.3.1. United States Medical Simulation Market Outlook
6.3.1.1. Market Size & Forecast
6.3.1.1.1. By Value
6.3.1.2. Market Share & Forecast
6.3.1.2.1. By Product & Services
6.3.1.2.2. By Technology
6.3.1.2.3. By End Use
6.3.2. Canada Medical Simulation Market Outlook
6.3.2.1. Market Size & Forecast
6.3.2.1.1. By Value
6.3.2.2. Market Share & Forecast
6.3.2.2.1. By Product & Services
6.3.2.2.2. By Technology
6.3.2.2.3. By End Use
6.3.3. Mexico Medical Simulation Market Outlook
6.3.3.1. Market Size & Forecast
6.3.3.1.1. By Value
6.3.3.2. Market Share & Forecast
6.3.3.2.1. By Product & Services

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6.3.3.2.2. By Technology
6.3.3.2.3. By End Use

7. EUROPE MEDICAL SIMULATION MARKET OUTLOOK

7.1. Market Size & Forecast
7.1.1. By Value
7.2. Market Share & Forecast
7.2.1. By Product & Services
7.2.2. By Technology
7.2.3. By End Use
7.2.4. By Country
7.3. Europe: Country Analysis
7.3.1. Germany Medical Simulation Market Outlook
7.3.1.1. Market Size & Forecast
7.3.1.1.1. By Value
7.3.1.2. Market Share & Forecast
7.3.1.2.1. By Product & Services
7.3.1.2.2. By Technology
7.3.1.2.3. By End Use
7.3.2. France Medical Simulation Market Outlook
7.3.2.1. Market Size & Forecast
7.3.2.1.1. By Value
7.3.2.2. Market Share & Forecast
7.3.2.2.1. By Product & Services
7.3.2.2.2. By Technology
7.3.2.2.3. By End Use
7.3.3. United Kingdom Medical Simulation Market Outlook
7.3.3.1. Market Size & Forecast
7.3.3.1.1. By Value
7.3.3.2. Market Share & Forecast
7.3.3.2.1. By Product & Services
7.3.3.2.2. By Technology
7.3.3.2.3. By End Use
7.3.4. Italy Medical Simulation Market Outlook
7.3.4.1. Market Size & Forecast
7.3.4.1.1. By Value
7.3.4.2. Market Share & Forecast
7.3.4.2.1. By Product & Services

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7.3.4.2.2. By Technology
7.3.4.2.3. By End Use
7.3.5. Spain Medical Simulation Market Outlook
7.3.5.1. Market Size & Forecast
7.3.5.1.1. By Value
7.3.5.2. Market Share & Forecast
7.3.5.3. By Product & Services
7.3.5.4. By Technology
7.3.5.5. By End Use

8. ASIA-PACIFIC MEDICAL SIMULATION MARKET OUTLOOK

8.1. Market Size & Forecast
8.1.1. By Value
8.2. Market Share & Forecast
8.2.1. By Product & Services
8.2.2. By Technology
8.2.3. By End Use
8.2.4. By Country
8.3. Asia-Pacific: Country Analysis
8.3.1. China Medical Simulation Market Outlook
8.3.1.1. Market Size & Forecast
8.3.1.1.1. By Value
8.3.1.2. Market Share & Forecast
8.3.1.2.1. By Product & Services
8.3.1.2.2. By Technology
8.3.1.2.3. By End Use
8.3.2. Japan Medical Simulation Market Outlook
8.3.2.1. Market Size & Forecast
8.3.2.1.1. By Value
8.3.2.2. Market Share & Forecast
8.3.2.2.1. By Product & Services
8.3.2.2.2. By Technology
8.3.2.2.3. By End Use
8.3.3. India Medical Simulation Market Outlook
8.3.3.1. Market Size & Forecast
8.3.3.1.1. By Value
8.3.3.2. Market Share & Forecast
8.3.3.2.1. By Product & Services

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info@marketpublishers.com

8.3.3.2.2. By Technology
8.3.3.2.3. By End Use
8.3.4. South Korea Medical Simulation Market Outlook
8.3.4.1. Market Size & Forecast
8.3.4.1.1. By Value
8.3.4.2. Market Share & Forecast
8.3.4.2.1. By Product & Services
8.3.4.2.2. By Technology
8.3.4.2.3. By End Use
8.3.5. Australia Medical Simulation Market Outlook
8.3.5.1. Market Size & Forecast
8.3.5.1.1. By Value
8.3.5.2. Market Share & Forecast
8.3.5.2.1. By Product & Services
8.3.5.2.2. By Technology
8.3.5.2.3. By End Use

9. SOUTH AMERICA MEDICAL SIMULATION MARKET OUTLOOK

9.1. Market Size & Forecast
9.1.1. By Value
9.2. Market Share & Forecast
9.2.1. By Product & Services
9.2.2. By Technology
9.2.3. By End Use
9.2.4. By Country
9.3. South America: Country Analysis
9.3.1. Brazil Medical Simulation Market Outlook
9.3.1.1. Market Size & Forecast
9.3.1.1.1. By Value
9.3.1.2. Market Share & Forecast
9.3.1.2.1. By Product & Services
9.3.1.2.2. By Technology
9.3.1.2.3. By End Use
9.3.2. Argentina Medical Simulation Market Outlook
9.3.2.1. Market Size & Forecast
9.3.2.1.1. By Value
9.3.2.2. Market Share & Forecast
9.3.2.2.1. By Product & Services

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9.3.2.2.2. By Technology
9.3.2.2.3. By End Use
9.3.3. Colombia Medical Simulation Market Outlook
9.3.3.1. Market Size & Forecast
9.3.3.1.1. By Value
9.3.3.2. Market Share & Forecast
9.3.3.2.1. By Product & Services
9.3.3.2.2. By Technology
9.3.3.2.3. By End Use

10. MIDDLE EAST AND AFRICA MEDICAL SIMULATION MARKET OUTLOOK

10.1. Market Size & Forecast
10.1.1. By Value
10.2. Market Share & Forecast
10.2.1. By Product & Services
10.2.2. By Technology
10.2.3. By End Use
10.2.4. By Country
10.3. MEA: Country Analysis
10.3.1. UAE Medical Simulation Market Outlook
10.3.1.1. Market Size & Forecast
10.3.1.1.1. By Value
10.3.1.2. Market Share & Forecast
10.3.1.2.1. By Product & Services
10.3.1.2.2. By Technology
10.3.1.2.3. By End Use
10.3.2. Saudi Arabia Medical Simulation Market Outlook
10.3.2.1. Market Size & Forecast
10.3.2.1.1. By Value
10.3.2.2. Market Share & Forecast
10.3.2.2.1. By Product & Services
10.3.2.2.2. By Technology
10.3.2.2.3. By End Use
10.3.3. South Africa Medical Simulation Market Outlook
10.3.3.1. Market Size & Forecast
10.3.3.1.1. By Value
10.3.3.2. Market Share & Forecast
10.3.3.2.1. By Product & Services

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10.3.3.2.2. By Technology
10.3.3.2.3. By End Use

11. MARKET DYNAMICS

11.1. Drivers
11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

12.1. Merger & Acquisition
12.2. Product Development
12.3. Recent Developments

13. PORTER'S ANALYSIS

14. PESTEL ANALYSIS

15. COMPETITIVE LANDSCAPE

15.1. Business Overview
15.2. Company Snapshot
15.3. Products & Services
15.4. Financials (As Reported)
15.5. Recent Developments
15.5.1. CAE (Canadian Aviation Electronics, Ltd)
15.5.2. Laerdal Medical Corp.
15.5.3. 3D SystemsInc.
15.5.4. Simulab Corporation
15.5.5. Limbs & Things Ltd
15.5.6. Simulaids Inc.
15.5.7. Kyoto Kagaku Co., Ltd
15.5.8. Gaumard Scientific Company Inc.
15.5.9. Mentice AB
15.5.10. Surgical Science Sweden AB

16. STRATEGIC RECOMMENDATIONS

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