

Malaysia Hospital Market, By Ownership (Public and Private), By Type (General, Multispecialty, and Specialty), By Type of Services (In-Patient Services and Out-Patient Services), By Bed Capacity (100-500 Beds, Up to 100 beds, and Above 500 beds), By Region, Competition, Forecast & Opportunities, 2028F

<https://marketpublishers.com/r/M4A7B64072BCEN.html>

Date: August 2023

Pages: 111

Price: US\$ 3,500.00 (Single User License)

ID: M4A7B64072BCEN

Abstracts

Malaysia Hospital Market stood at USD 7312.91 million in 2022 and is expected to grow at a steady CAGR of 6.69% during the forecast period. This can be attributed to the increasing penetration of hospital chains and medical tourism in Malaysia. Medical Tourism has significantly increased in Malaysia since 2011. According to the Malaysia Healthcare Travel Council (MHTC), Malaysia had a total of 800,000 medical tourists in 2022. In addition, the availability of skilled medical professionals provides high-quality treatment in the country at an affordable cost. For instance, according to the National Institute of Health 2023, based on the ratios of doctors to population, Malaysia will need 90,057 actively practicing doctors in 2025 and 114,187 in 2030. As per the records of the Ministry of Health Malaysia, in 2021, 62,536 doctors were available with annual practicing certificates.

Additionally, the sudden outbreak and spread of the COVID-19 pandemic have led to an increase in demand for public as well as private hospitals. This, in turn, has fueled the growth of the Malaysia hospital market. Additionally, the growing cases of different types of infectious and non-infectious diseases in Malaysia will help increase the number of hospitals across the country.

Apart from that, the changing lifestyle will contribute to an increase in different types of diseases, further enhancing the growth rate of the Malaysia hospital market. Also, the

flourishing healthcare industry and increasing healthcare expenditure by both the governments and population across the regions of Malaysia are factors expected to foster the growth of Malaysia hospital market growth during the forecast period.

Malaysia's healthcare expenditures are expected to double to USD 2.8 billion by 2028. For instance, according to the International Trade Administration, in prioritizing public healthcare to build national resilience in preparation for the endemic phase of COVID-19, the government has allocated USD 7.7 billion to the Ministry of Health (MOH) for operating and development expenditures. In fact, Malaysia operates an internationally lauded healthcare system fueled by investments in world-class facilities and quality human resources. The country runs a two-tier healthcare system: a government-based universal healthcare system and a private healthcare system. Malaysia is aiming to become a medical tourism hub in ASEAN, with the country attracting more than one million medical tourists annually.

Growing Awareness of Medical Tourism

According to the Association of Southeast Asian Nations, most individuals prefer Malaysia for medical treatment. The medical tourism rate is about 55-60% in Malaysia, thereby attracting more and more medical tourists. This, in turn, is expected to support the growth of the Malaysia Hospital Market, especially the private hospital segment. Medical tourists coming to Malaysia require various medical treatments, including elective surgeries, cosmetic procedures, and specialized treatments. This has led to an increased demand for healthcare services, which has stimulated the growth of hospitals and clinics across the country. To cater to the influx of medical tourists, Malaysia has invested in developing its healthcare infrastructure. This includes the construction of new hospitals, expansion of existing facilities, and the introduction of state-of-the-art medical equipment and technologies. These developments have not only improved the capacity and capabilities of hospitals but have also attracted local patients seeking advanced medical treatments. According to the Association of Southeast Asian Nations, most individuals prefer Malaysia for medical treatment. Malaysia is quite popular in terms of providing treatment for fertility issues and heart problems. Medical tourism has contributed to Malaysia's economic growth by attracting foreign currency inflows. Medical tourists often spend on accommodation, transportation, dining, and other services, benefiting the local economy. The revenue generated from medical tourism is reinvested in healthcare infrastructure, research, and development, further enhancing the growth of the hospital market. Serving international patients has encouraged Malaysian healthcare providers to enhance their skills, knowledge, and expertise. This includes continuous medical education, training programs, and exposure to diverse

medical cases. The exchange of knowledge and expertise between local and international healthcare professionals has helped elevate the standards of healthcare in Malaysia, benefiting both domestic and international patients. As Malaysia gains recognition as a reliable and competent medical tourism destination, the reputation of its hospitals grows. Positive experiences and word-of-mouth recommendations from medical tourists can lead to increased trust and credibility for Malaysian hospitals. This, in turn, attracts more international patients and drives the growth of the hospital market.

Additionally, the presence of the National Heart Institute in Malaysia attracts a lot of patients for the treatment of different heart-related problems across the globe, especially from the Asia Pacific region. Also, the in-vitro fertilization treatment success rate is about 55-60% in Malaysia, thereby attracting more and more medical tourists. This, in turn, is expected to support the growth of the Malaysia Hospital Market, especially the private hospital segment.

Increasing Healthcare Expenditure in Malaysia

The increasing healthcare expenditure in Malaysia has had a significant influence on the growth of the hospital market. Healthcare expenditure refers to the total amount of money spent on healthcare services and infrastructure within a country. Several factors contribute to the influence of increasing healthcare expenditure on the growth of the hospital market in Malaysia. For instance, according to the Ministry of Health Malaysia, in 2020, the total expenditure on health for public & private hospitals in millions was USD14604.93 (RM67,022). Increasing healthcare expenditure allows hospitals to invest in advanced medical technologies, such as diagnostic equipment, surgical tools, and treatment modalities. The availability of these technologies enhances the capabilities of hospitals, enabling them to offer a wider range of specialized services and treatments. This attracts patients seeking advanced and innovative healthcare solutions, ultimately driving the growth of the hospital market. Higher healthcare expenditure allows hospitals to invest in improving the quality of healthcare services. This includes recruiting and training skilled medical professionals, upgrading medical facilities, and implementing quality assurance programs. As the quality of healthcare services improves, hospitals gain a reputation for providing excellent care, attracting more patients both locally and from abroad. The growth in patient volume further stimulates the expansion of hospitals and the overall hospital market. Increasing healthcare expenditure indicates a greater focus on healthcare by the government and individuals. This heightened focus leads to increased awareness and demand for healthcare services. As more people seek medical treatment and care, hospitals experience higher patient volumes. This drives the need to expand existing hospitals or build new ones to meet the growing demand,

resulting in the growth of the hospital market. For instance, as per the Ministry of Health Malaysia, 2,258,022 hospitals were present in 2021. Over the forecast period, the Malaysia hospital market is expected to grow due to the increasing penetration of several corporate hospital chains across the country, particularly in the Western region, which provides improved healthcare facilities. Also, these hospitals are equipped with the latest medical devices and equipment and best-in-industry specialists for the treatment of various diseases.

Several hospitals are expanding by acquiring or working with other hospitals. For instance, Ramsay Sime Darby Health Care Sdn Bhd acquired Manipal Hospitals Klang, a 220-bed seven-story hospital in Klang, Malaysia, in May 2021.

Government Initiatives & Healthcare Spending

The government allocates funds to develop healthcare infrastructure, including the construction of new hospitals and the expansion of existing facilities. This investment increases the capacity and capabilities of hospitals, allowing them to cater to a larger patient population and provide a wider range of healthcare services. The expansion and development of hospital infrastructure contribute to the growth of the hospital market. The government encourages Public-Private Partnerships (PPPs) in the healthcare sector, which involves collaboration between the public and private sectors to improve healthcare delivery. Through PPPs, the government can leverage private sector expertise, funding, and resources, to develop and manage hospitals. This partnership facilitates the growth of the hospital market by expanding healthcare services and enhancing the quality of care. For instance, according to the National Institute of Health 2023, based on the ratios of doctors to population, Malaysia will need 90,057 actively practicing doctors in 2025 and 114,187 in 2030. The government provides subsidies and financial assistance programs to support healthcare services, including hospital care. These programs help to reduce the financial burden on patients, making healthcare services more accessible and affordable. By ensuring affordability, the government stimulates the demand for hospital services, contributing to the growth of the hospital market. The government establishes regulatory frameworks and standards to govern the healthcare sector, including hospitals. These regulations ensure the quality, safety, and efficacy of healthcare services. By setting standards and enforcing regulations, the government promotes confidence in the healthcare system and encourages investment in the hospital market.

Market Segmentation

The Malaysia hospital beds market is segmented by ownership, type, type of services, bed capacity, regional distribution, and competition landscape. Based on ownership, the market is further segmented into public and private. Based on type, the market is further segmented into general, multispecialty, and specialty. Based on the type of services, the market is further segmented into in-patient services and out-patient services. Based on bed capacity, the market is further segmented into 100-500 beds, up to 100 beds, and above 500 beds.

Market Players

IHH Healthcare Berhad, KPJ Healthcare Berhad, Ramsay Sime Darby Health Care Sdn Bhd, Sunway Medical Centre Sdn. Bhd, Columbia Asia, Optimax Holdings Berhad, TMC Life Sciences Berhad, LYC Healthcare Berhad, Metro Healthcare Berhad, Health Management International Pte Ltd., etc., are some of the leading companies operating in the market.

Report Scope:

In this report, Malaysia hospital beds market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

Malaysia Hospital Beds Market, By Ownership:

Public

Private

Malaysia Hospital Beds Market, By Type:

General

Multispecialty

Specialty

Malaysia Hospital Beds Market, By Type of Services:

In Patient Services

Out-Patient Services

Malaysia Hospital Beds Market, By Bed Capacity:

100-500 beds

Up to 100 beds

Above 500 beds

Malaysia Hospital Beds Market, By Region:

East

West

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Malaysia hospital beds market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. SERVICE OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. IMPACT OF COVID-19 ON MALAYSIA HOSPITAL MARKET

5. VOICE OF CUSTOMER

- 5.1. Brand Awareness, 2022 (N = 300)
- 5.2. Preference Among Population, By Ownership, 2022 (N = 300)
- 5.3. Preference Among Population, By Type, 2022 (N = 300)
- 5.4. Preference Among Population, By Type of Services, 2022 (N = 300)
- 5.5. Split between OOP vs Health Insurance Coverage, 2022 (N=300)

6. MALAYSIA HOSPITAL BEDS MARKET OUTLOOK

Malaysia Hospital Market, By Ownership (Public and Private), By Type (General, Multispecialty, and Specialty),...

6.1. Market Size & Forecast

6.1.1. By Value & Volume

6.2. Market Share & Forecast

6.2.1. By Ownership (Public v/s Private)

6.2.2. By Type (General, Multispecialty, Specialty)

6.2.2.1. By Multispecialty (ENT, Orthopedic, Oncology, Cardiovascular, Gynecology, Others)

6.2.3. By Type of Services (In Patient Services v/s Out-Patient Services)

6.2.4. By Bed Capacity (100 500 beds, Up to 100 beds, Above 500 beds)

6.2.5. By Region

6.2.6. By Company (2022)

6.3. Product Market Map (By Ownership, By Type, By Type of Services, By Bed Capacity, By Region)

7. MALAYSIA PUBLIC HOSPITAL MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Ownership

7.2.2. By Type

7.2.3. By Type of Services

7.2.4. By Bed Capacity

8. MALAYSIA PRIVATE HOSPITAL MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Ownership

8.2.2. By Type

8.2.3. By Type of Services

8.2.4. By Bed Capacity

9. MARKET DYNAMICS

9.1. Drivers

9.2. Challenges

10. MARKET TRENDS & DEVELOPMENTS**11. POLICY & REGULATORY LANDSCAPE****12. DEMAND & SUPPLY TREND OF DOCTORS AND NURSES IN MALAYSIA****13. RATIO OF NURSES TO DOCTORS REGIONAL COMPARISON IF NOT IN MALAYSIA****14. TOP 10 CAUSES OF HOSPITALIZATIONS BY HOSPITAL TYPE I.E. PUBLIC AND PRIVATE****15. MALAYSIA ECONOMIC PROFILE****16. PORTER'S FIVE FORCES ANALYSES****17. MALAYSIA HOSPITAL MARKET: SWOT ANALYSIS****18. COMPETITIVE LANDSCAPE (INCLUSIVE OF NUMBER OF BEDS/OT DATA AND UNIQUE SPECIALTY OR SERVICE PROPOSITION FOR EACH OPERATOR)****18.1. Company Profiles**

- 18.1.1. IHH Healthcare Berhad
- 18.1.2. KPJ Healthcare Berhad
- 18.1.3. Ramsay Sime Darby Health Care Sdn Bhd
- 18.1.4. Sunway Medical Centre Sdn. Bhd
- 18.1.5. Coloumbia Asia
- 18.1.6. Optimax Holdings Berhad
- 18.1.7. TMC Life Sciences Berhad
- 18.1.8. LYC Healthcare Berhad
- 18.1.9. Metro Healthcare Berhad
- 18.1.10. Health Management International Pte Ltd.

19. STRATEGIC RECOMMENDATIONS**20. ABOUT US & DISCLAIMER**

List Of Tables

LIST OF TABLES

Table 1: Smart Hospital Applications as of January 2022

Table 2: Medical Platform Applications as of January 2022

Table 3: Malaysia Per Capita Health Expenditure, (USD Million), 2014-2020

Table 4: Ratio of Doctors to Nurses, (in Thousands), 2016-2022

List Of Figures

LIST OF FIGURES

- Figure 1: Malaysia Hospital Market Size, By Value (USD Million), 2018-2028F
- Figure 2: Malaysia Hospital Market Share, By Ownership, 2018-2028F
- Figure 3: Malaysia Hospital Market Share, By Type, 2018-2028F
- Figure 4: Malaysia Hospital Market Share, By Type, By Multispecialty 2018-2028F
- Figure 5: Malaysia Hospital Market Share, By Type of Services, 2018-2028F
- Figure 6: Malaysia Hospital Market Share, By Bed Capacity, 2018-2028F
- Figure 7: Malaysia Hospital Market Share, By Region, 2018-2028F
- Figure 8: Malaysia Hospital Market Share, By Company, By Value, 2022
- Figure 9: Malaysia Hospital Market Map, By Ownership, Market Size (USD Million) & Growth Rate (%), 2022
- Figure 10: Malaysia Hospital Market Map, By Type, Market Size (USD Million) & Growth Rate (%), 2022
- Figure 11: Malaysia Hospital Market Map, By Type, By Multispecialty Market Size (USD Million) & Growth Rate (%), 2022
- Figure 12: Malaysia Hospital Market Map, By Type of Services, Market Size (USD Million) & Growth Rate (%), 2022
- Figure 13: Malaysia Hospital Market Map, By Bed Capacity, Market Size (USD Million) & Growth Rate (%), 2022
- Figure 14: Malaysia Hospital Market Map, By Region, Market Size (USD Million) & Growth Rate (%), 2022
- Figure 15: Malaysia Public Hospital Market Size, By Value (USD Million), 2018-2028F
- Figure 16: Malaysia Public Hospital Market Share, By Type, 2018-2028F
- Figure 17: Malaysia Public Hospital Market Share, By Type, By Multispecialty 2018-2028F
- Figure 18: Malaysia Public Hospital Market Share, By Type of Services, 2018-2028F
- Figure 19: Malaysia Public Hospital Market Share, By Bed Capacity, 2018-2028F
- Figure 20: Malaysia Private Hospital Market Size, By Value (USD Million), 2018-2028F
- Figure 21: Malaysia Private Hospital Market Share, By Type, 2018-2028F
- Figure 22: Malaysia Private Hospital Market Share, By Type, By Multispecialty 2018-2028F
- Figure 23: Malaysia Private Hospital Market Share, By Type of Services, 2018-2028F
- Figure 24: Malaysia Private Hospital Market Share, By Bed Capacity, 2018-2028F
- Figure 25: Number of Road Accidents in Malaysia, in Thousands, 2016-2022

I would like to order

Product name: Malaysia Hospital Market, By Ownership (Public and Private), By Type (General, Multispecialty, and Specialty), By Type of Services (In-Patient Services and Out-Patient Services), By Bed Capacity (100-500 Beds, Up to 100 beds, and Above 500 beds), By Region, Competition, Forecast & Opportunities, 2028F

Product link: <https://marketpublishers.com/r/M4A7B64072BCEN.html>

Price: US\$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/M4A7B64072BCEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:

Last name:

Email:

Company:

Address:

City:

Zip code:

Country:

Tel:

Fax:

Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970