

Light Therapy Lamp Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F Segmented By Type (Floor Lamp, Table/Desk Lamp, Others (Wall Mounted, Tablet Lamps, etc.)), By Light Type (White Light, Blue Light, Red Light, Others (Green Light, Purple Light, Pink Light, etc.)), By End User (Dermatology Center, Home Care, Hospital & Clinics), By Distribution Channel (Supermarkets & Hypermarkets, Electronic Stores, Online, Others (Departmental Stores, Multi-Branded Stores, etc.)), By Region, Competition

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Abstracts

The global light therapy lamp market is projected to experience substantial growth during the forecast period of 2024-2028F. This growth can be attributed to the increasing prevalence of sleep disorders, changing lifestyles, and seasonal affective disorder (SAD). The rising awareness among individuals regarding the benefits of light therapy lamps, along with their aesthetic appeal in various settings such as homes, offices, and hotels, is expected to drive the demand for these lamps in the coming years.

Light therapy, also known as phototherapy, is a highly recommended and cost-effective treatment that replicates the beneficial effects of sunlight. Light therapy lamps are available in different forms including floor lamps, table/desk lamps, and others, and offer various light options such as white, blue, red, and more. The global light therapy lamp market has witnessed rapid expansion in recent years, with an increasing demand for

wake-up lights being a significant driving factor. Wake-up lights provide a gradual increase in light intensity before waking up, helping individuals feel more energized. Moreover, the growing consumer awareness regarding personal health and well-being is expected to further propel the growth of the global light therapy market over the forecast period.

During the COVID-19 pandemic, the restriction on outdoor activities resulted in a rise in mental health issues globally, leading to an increased demand for light therapy lamps in the homecare segment. With the closure of retail stores during the lockdown period, online channels reported higher sales of light therapy lamps, becoming the preferred option for consumers. Additionally, many businesses have shifted their focus to e-commerce channels for product distribution. Notably, Best Buy Co., Inc., a well-known electronics retailer in the United States, offers a wide range of light therapy floor lamps across the country, as well as in Canada and Mexico.

The market growth is further driven by the increasing prevalence of skin disorders, such as psoriasis, which affects a significant number of individuals globally. Psoriasis is a chronic non-communicable skin disease that can have detrimental effects on a patient's emotional, psychosocial, and physical well-being. The demand for light therapy lamps has increased as individuals have started using them at home to alleviate the inflammation and itching sensation associated with this skin condition. Furthermore, the growing incidence of various skin conditions due to factors such as allergies, environmental changes, lifestyle, and others has generated demand for a wide range of dermatological therapies.

The market growth is also fueled by the presence of seasonal affective disorder (SAD) and its associated symptoms. SAD affects individuals during specific seasons, typically during the winter months when there is less natural sunlight. Light therapy lamps have proven to be effective in relieving the symptoms of SAD, driving their demand in the market.

Overall, the global light therapy lamp market is poised for significant growth due to the increasing prevalence of sleep disorders, changing lifestyles, the rise in mental health issues during the pandemic, and the growing demand for dermatological therapies. Additionally, the popularity of light therapy lamps for alleviating the symptoms of psoriasis.

Seasonal Affective Disorder Further Contributes to the Market's Expansion

The coldest months of the year witness the occurrence of seasonal affective disorder (SAD) in approximately one out of twenty Americans. SAD is a form of depression triggered by the changing seasons, with winter SAD being more prevalent compared to summer to autumn SAD, also known as 'summer depression.' The shorter days and gloomy mornings of winter can disrupt the body's internal clock, leading to daytime fatigue and disrupted sleep patterns. Serotonin, often referred to as the 'happy hormone' due to its influence on appetite, body temperature, and mood, may be affected by the decrease in sunlight. The decrease in serotonin levels during the winter months can contribute to the depressive symptoms experienced in SAD. To address this disruption, light therapy lamps are utilized to regulate the body's internal clock affected by seasonal changes. Consequently, there is a growing demand for light therapy floor lamps for home use.

Market Growth Driven by Increasing Sleep Disorders

The prevalence of sleep disorders is on the rise, possibly attributed to more sedentary lifestyles. According to the American Sleep Association, between 50 and 70 million adults in the United States suffer from sleep disorders, with chronic insomnia accounting for 10% of all sleep disorders. Moreover, 40% of individuals aged 40 to 59 report having insufficient sleep duration, compared to 37% of those aged 20 to 39. Insomnia affects 10-30% of people worldwide and can occasionally impact 50-60% of individuals. Insomnia has significant adverse effects, including depression, impaired work performance, work- or vehicle-related accidents, and reduced overall quality of life. Fortunately, various treatment options are available, and preventive measures can be taken. Light therapy is one such method that can influence a person's sleep cycle, an integral aspect of the body's internal clock that determines alertness during the day and sleepiness at night. When implemented correctly, light therapy can help reset the circadian rhythm and potentially improve sleep quality. Several companies, such as Re-Timer, have emerged as leaders in providing light therapy devices for shift workers and individuals with insomnia.

Market Segmentation

The global light therapy market is segmented on the basis of type, light type, end user, distribution channel, region, and competition landscape. On the basis of type, the market is further segmented into floor lamps, table/desk lamps, and others (wall-mounted, tablet lamps, etc.) Based on light type, the market is divided into white light, blue light, red light, and others. Moreover, segmentation of the market on the grounds of the end user is done into dermatology centers, home care, and hospital & clinics. Based

on distribution channel, the market is further split into supermarkets & hypermarkets, electronic stores, online, and others (departmental stores, multi-branded stores, etc.)). On the basis of region, the market is divided into North America, Europe, Asia-Pacific, South America, and Middle East & Africa.

Company Profiles

Verilux, Inc., Koninklijke Philips N.V., Beurer GmbH, Fairdeals Lites P Ltd (murphy' LED Lights), Nature Bright Co., Ltd., Outside In (Cambridge) Ltd (Lumie), Biophotas Inc. (Celluma), Lucimed SA, Carex Health Brands, Inc., and Thrasio Company (Circadian Optics), etc. are among the major players that are driving the growth of the global light therapy lamp market.

Report Scope:

In this report, global light therapy market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Light Therapy Lamp Market, By Type:

Floor Lamp

Table/Desk Lamp

Others

Global Light Therapy Lamp Market, By Light Type:

White Light

Blue Light

Red Light

Others

Global Light Therapy Lamp Market, By End User:

Dermatology Center

Home Care

Hospital & Clinics

Global Light Therapy Lamp Market, By Distribution Channel:

Supermarkets/Hypermarkets

Electronic Stores

Online

Others

Global Light Therapy Lamp Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global light therapy lamp market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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