

# **Laser Projection Market – Global Industry Size, Share, Trends, Opportunity, and ForecastBy Product Type (Laser Projector, CAD Laser Projection System), By Illumination Type (Laser Phosphor, Hybrid, RGB Laser, Laser Diode, Others), By Resolution (XGA (1024 x 768 pixels), WXGA (1280 x 800 pixels), HD (1920 x 1080 pixels), 4K (4096 x 2160 pixels), Others), By End User (Retail, Media & Entertainment, Public Places, Enterprise, Healthcare, Education, Industrial, Others), By Region, Competition, 2018-2028**

<https://marketpublishers.com/r/LFAF2D44484FEN.html>

Date: November 2023

Pages: 190

Price: US\$ 4,900.00 (Single User License)

ID: LFAF2D44484FEN

## **Abstracts**

The global laser projection market is projected to attain a market size of USD 14.86 billion by the end of 2022, with a compound annual growth rate (CAGR) of 20.64% expected throughout the forecast period. This market represents a swiftly evolving segment within the audiovisual and display technology industry.

Laser projection entails the utilization of laser light sources to generate images, videos, and content across various surfaces, presenting numerous advantages over traditional lamp-based projectors. These benefits encompass heightened brightness, enhanced color accuracy, prolonged lifespan, diminished maintenance requirements, and greater energy efficiency. Consequently, laser projection technology has garnered significant attention across diverse sectors, including entertainment, education, corporate settings, healthcare, and retail, among others.

The market's expansion is fueled by the surging demand for immersive and high-quality

visual experiences. Within the entertainment sector, laser projectors find applications in large-scale events, theme parks, cinemas, and immersive attractions, delivering audiences stunning visuals and heightened realism. In the field of education, laser projectors are increasingly adopted to cultivate interactive and captivating learning environments. Furthermore, in corporate settings, laser projectors are favored for their ability to provide sharp image quality in boardrooms, meeting spaces, and digital signage applications.

## Key Market Drivers

### The Increasing Demand for Enhanced Visual Experiences

The global laser projection market is being significantly propelled by the escalating demand for enhanced visual experiences across a wide array of industries. As consumers and businesses alike seek more captivating and immersive displays, laser projection technology has emerged as a frontrunner in meeting these expectations. Laser projectors offer unparalleled image quality, brightness, and color accuracy, revolutionizing how content is presented and consumed. In sectors such as entertainment, laser projectors enable theaters, theme parks, and concerts to deliver breathtaking visuals that captivate audiences and elevate their overall experience. Moreover, in education, laser projectors are transforming classrooms into interactive and engaging learning environments, enriching the educational process. Businesses are leveraging laser projection to create visually striking presentations, fostering improved communication and collaboration. The healthcare sector benefits from laser projection's precision and clarity, enhancing medical imaging and surgical procedures. This demand-driven trend underscores the growing emphasis on creating compelling and memorable visual encounters. As the market continues to advance with technological innovations, the rising desire for superior visual experiences ensures that laser projection technology remains at the forefront of reshaping how content is displayed and shared, influencing numerous industries in the process.

### The Growing Trend of Digitalization

The global laser projection market is experiencing a robust boost from the growing trend of digitalization that has permeated various aspects of modern life. As businesses, industries, and institutions increasingly digitize their operations, the demand for advanced and impactful visual displays has surged. Laser projection technology has emerged as a crucial enabler of this trend, offering high-quality and dynamic visual solutions that cater to the evolving digital landscape. From entertainment venues to

corporate boardrooms, laser projectors play a pivotal role in transforming spaces into technologically immersive environments. In the entertainment sector, theaters and theme parks utilize laser projectors to create captivating and larger-than-life experiences, aligning with the digital preferences of modern audiences. Moreover, the integration of laser projection with virtual reality (VR) and augmented reality (AR) applications is enhancing the digital experience by providing interactive and engaging content. Businesses harness laser projection for engaging presentations, interactive collaborations, and digital signage, aligning with the digital transformation of workplaces. The rise of e-learning and remote education further drives the need for sophisticated visual tools, and laser projectors cater to these demands by facilitating advanced online learning experiences. This growing trend of digitalization underscores the pivotal role of laser projection in shaping the digital landscape, as it not only accommodates the transition but also enhances the visual aspects of the evolving digital ecosystem.

### The Increasing Adoption of Virtual Reality (VR) and Augmented Reality (AR) Applications

The global laser projection market is being significantly propelled by the increasing adoption of virtual reality (VR) and augmented reality (AR) applications across various industries. As VR and AR technologies become more integrated into our daily lives, the demand for visually immersive and interactive experiences is on the rise. Laser projection technology plays a crucial role in this context by providing the necessary high-quality and vibrant visuals that are essential for creating compelling virtual environments. In the field of entertainment, laser projectors enable the creation of captivating VR experiences, transporting users to alternate realities with stunning clarity. Additionally, in AR applications, laser projectors enhance the overlay of digital information onto the real world, making interactions more engaging and seamless. From gaming and simulations to training and education, the synergy between laser projection and VR/AR technologies is driving the evolution of the digital experience, thus fortifying the position of laser projection as a key enabler in shaping the future of interactive visual content.

### The Continual Advancements in Laser Technology

The global laser projection market is experiencing dynamic growth due to the continual advancements in laser technology. The evolution of laser diodes, optics, cooling systems, and other critical components has led to significant improvements in the performance, efficiency, and capabilities of laser projectors. These advancements have

translated into higher brightness levels, improved color accuracy, extended lifespan, and enhanced energy efficiency, making laser projection a compelling choice for a wide range of applications. As laser technology continues to progress, projectors are becoming more versatile, reliable, and accessible to consumers and industries alike. From entertainment and education to corporate environments and beyond, the consistent refinement of laser technology is driving the market forward by addressing key challenges and delivering the unparalleled visual experiences that modern audiences demand. This trajectory of innovation underscores laser projection's pivotal role in shaping the future of display technology and its far-reaching impact on diverse sectors.

## Key Market Challenges

### Competition from Other Display Technologies

The global laser projection market faces the challenge of competition from various other advanced display technologies that cater to the diverse demands of consumers and industries. OLED and LED displays, for instance, offer their own set of advantages such as slim form factors, excellent color reproduction, and energy efficiency. These alternatives have gained traction in applications ranging from large-scale commercial displays to personal devices. Additionally, advancements in microLED technology and direct-view LED displays are expanding their presence in entertainment venues and public spaces. The challenge for laser projection lies in differentiating itself from these technologies and proving its unique value proposition, particularly in scenarios where size, weight, and form factor are crucial factors. To overcome this challenge, laser projection needs to continue advancing in terms of image quality, brightness, and portability, while also demonstrating its adaptability across various applications and environments. By addressing these concerns and showcasing its distinct advantages, laser projection can effectively compete and carve out its niche in the increasingly competitive landscape of advanced display technologies.

### High Initial Costs

The global laser projection market faces a significant obstacle in the form of high initial costs, which can act as a deterrent for potential adopters. The upfront investment required for acquiring laser projection systems, including the purchase of projectors and any necessary infrastructure, can be substantial. This financial barrier is particularly impactful for budget-conscious consumers, businesses, and institutions looking to upgrade their display solutions. The cost-effectiveness of traditional projection methods,

such as lamp-based projectors, can make them a more appealing option, especially when immediate budget constraints are a consideration. Manufacturers and industry stakeholders need to address this challenge by not only focusing on technological advancements that can drive down production costs but also by highlighting the long-term benefits of laser projection, such as reduced maintenance, longer lifespan, and superior visual quality. As laser projection continues to evolve, striking a balance between innovation and affordability will be essential in overcoming the hurdle posed by high initial costs and expanding its market reach.

## Key Market Trends

### The Integration with IoT and Smart Environments

The integration of laser projection technology with the Internet of Things (IoT) and smart environments is exerting a significant influence on the global market. As IoT-enabled smart spaces become increasingly prevalent, the demand for dynamic and interactive visual displays has grown substantially. Laser projectors are playing a crucial role in this context by seamlessly integrating with IoT systems to create engaging and context-aware content. In smart retail settings, laser projectors can project personalized advertisements or product information based on real-time data, enhancing customer engagement. Similarly, in smart homes and offices, laser projectors can project information, schedules, or notifications in response to user interactions. This convergence of laser projection and IoT is enabling the creation of intuitive and responsive environments that cater to modern expectations for interactive and visually appealing displays. This trend not only showcases the adaptability of laser projection technology but also highlights its contribution to the evolution of smart spaces and the overall enhancement of user experiences.

### The Rapid Urbanization and Infrastructure Development

The global laser projection market is witnessing a substantial boost from the rapid pace of urbanization and infrastructure development worldwide. As cities expand and modernize, the demand for advanced visual technologies is escalating to accommodate the changing urban landscape. Laser projection technology is capitalizing on this trend by providing high-quality, visually striking displays that enhance public spaces, entertainment venues, commercial complexes, and more. In urban environments, laser projectors are integrated into architectural designs to transform buildings into dynamic canvases for digital art, advertisements, and information dissemination. Infrastructure projects such as smart transportation hubs, airports, and stadiums are embracing laser

projection to deliver engaging and informative content to large audiences. This alignment with urban development initiatives is reinforcing the significance of laser projection technology as a tool to modernize and enhance the aesthetics of rapidly growing cities. The symbiotic relationship between urbanization and laser projection underscores its pivotal role in shaping the future of visual content delivery and presentation in a dynamically changing world.

## Segmental Insights

### Illumination Type Insights

Based on illumination type, the laser phosphor assert itself as the predominant segment, showcasing unwavering dominance projected over the entire forecast period. Laser phosphor technology has demonstrated its supremacy by delivering efficient and reliable illumination for projectors. This technology relies on blue laser diodes to stimulate a phosphor wheel, generating the required color spectrum for projection. Its ability to provide high brightness levels, extended operational lifespan, and cost-effective performance positions it as a preferred choice in various applications. As a result, the laser phosphor segment retains a firm grip on the market landscape, reflecting its consistent ability to meet the demands of industries seeking robust and dependable projection solutions.

### End User Insights

Based on end user, the enterprise segment emerges as a formidable frontrunner, exerting its dominance and shaping the market's trajectory throughout the forecast period. Enterprises leverage laser projection technology to enhance their communication, collaboration, and presentation capabilities. From boardrooms to conference halls, laser projectors offer superior image quality, versatility, and reliability, making them an integral tool for businesses of all scales. The seamless integration of laser projection into enterprise environments augments visual experiences during meetings, training sessions, and client presentations. This trend is expected to persist as companies prioritize advanced technological solutions to improve their operational efficiency and deliver impactful visual content. Consequently, the enterprise segment's prominence underscores its pivotal role in shaping the evolution of the global laser projection market.

### Regional Insights



Asia Pacific emerges as a prominent and influential stronghold within the global laser projection market, propelled by a confluence of strategic factors that collectively underscore its pivotal role in shaping the industry's growth trajectory. The region's rapid urbanization, expanding entertainment sectors, and technological advancements create fertile ground for laser projection adoption. Countries like China, Japan, and South Korea are witnessing robust demand for immersive visual experiences in various sectors, from cinema and live events to business presentations. Additionally, Asia Pacific's burgeoning consumer electronics industry and the adoption of advanced display technologies further contribute to its prominence. The region's economic dynamism, coupled with its enthusiastic embrace of innovation, positions Asia Pacific as a crucial market driver, influencing the direction of the global laser projection market's evolution.

### Key Market Players

Panasonic Corporation

Sony Corporation

Barco NV

NEC Display Solutions Ltd.

BenQ America Corporation

LG Electronics Inc.

Casio Computer Co., Ltd.

Delta Electronics, Inc.

Optoma Technology Inc.

Ricoh Company Ltd.

### Report Scope:

In this report, the global laser projection market has been segmented into the following

*Laser Projection Market – Global Industry Size, Share, Trends, Opportunity, and Forecast By Product Type (Laser...*

categories, in addition to the industry trends which have also been detailed below:

Global Laser Projection Market, By Product Type:

Laser Projector

CAD Laser Projection System

Global Laser Projection Market, By Illumination Type:

Laser Phosphor

Hybrid

RGB Laser

Laser Diode

Others

Global Laser Projection Market, By Resolution:

XGA (1024 x 768 pixels)

WXGA (1280 x 800 pixels)

HD (1920 x 1080 pixels)

4K (4096 x 2160 pixels)

Others

Global Laser Projection Market, By End User:

Retail

Media & Entertainment

Public Places



Enterprise

Healthcare

Education

Industrial

Others

Global Laser Projection Market, By Region:

North America

Europe

South America

Middle East & Africa

Asia Pacific

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Laser Projection Market.

Available Customizations:

Global Laser Projection market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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