

Kuwait Rebar Steel Market By Type (Deformed, Mild), By End Use (Residential, Commercial, Industrial, Public), By Process (Basic Oxygen Steelmaking, Electric Arc Furnace), By Finishing Type (Epoxy-Coated Rebar, Carbon Steel rebar, Others), By Region, Competition, Forecast and Opportunities, 2020-2030F

<https://marketpublishers.com/r/K49E57590593EN.html>

Date: March 2025

Pages: 88

Price: US\$ 3,500.00 (Single User License)

ID: K49E57590593EN

Abstracts

The Kuwait Rebar Steel Market was valued at USD 1,328.11 Million in 2024 and is expected to reach USD 1,888.03 Million by 2030 with a CAGR of 5.88% during the forecast period.

The Kuwait rebar steel market is experiencing steady growth, driven by increasing construction activities, infrastructure development, and government investments in large-scale projects. As Kuwait aims to diversify its economy under its Vision 2035 plan, the demand for high-quality rebar steel continues to rise, particularly in residential, commercial, and industrial construction. The construction sector remains a key contributor to Kuwait's GDP, with ongoing projects such as the expansion of Kuwait International Airport, the development of residential cities, and various road and bridge constructions requiring substantial amounts of reinforcement steel. Additionally, Kuwait's commitment to enhancing its oil and gas infrastructure, including refinery expansions and pipeline projects, has further propelled the demand for rebar steel.

The market is dominated by both local and international steel manufacturers, ensuring a stable supply of rebar products that meet Kuwait's stringent construction standards. Major players such as Kuwait Steel (KWT Steel), Al-Oula Steel Manufacturing Company, and Faisal Al-Qatami Steel Trading Company (Qatami Steel) are key contributors to the market. These companies manufacture and supply a wide range of

steel reinforcement bars, ensuring compliance with international quality standards such as ASTM A615, BS 4449, and ISO 6935-2. Local steel manufacturers benefit from Kuwait's access to imported raw materials, which allows them to produce high-quality rebar steel at competitive prices. Additionally, strategic partnerships with global steel producers and technology providers have enhanced production efficiency and product innovation in the Kuwaiti market.

Key Market Drivers

Expanding Infrastructure Development in Kuwait

Kuwait's infrastructure sector is undergoing rapid expansion, significantly driving the demand for rebar steel. The government's Vision 2035 initiative focuses on transforming Kuwait into a regional trade and financial hub, leading to major investments in transportation networks, residential projects, and commercial developments. One of the most notable projects contributing to rebar demand is the Kuwait Metro Project, which aims to enhance urban connectivity with an estimated cost exceeding USD 7 billion. The ongoing expansion of Kuwait International Airport also requires a substantial amount of rebar steel for terminal construction, runway reinforcement, and supporting structures.

Moreover, road development projects such as the Sheikh Jaber Al-Ahmad Al-Sabah Causeway, one of the longest bridges in the world, have further increased the consumption of rebar steel. The demand for high-strength and corrosion-resistant rebar is particularly high in these projects due to Kuwait's coastal environment, which exposes steel structures to potential degradation. With several multi-billion-dollar infrastructure projects underway, the need for reinforced steel continues to grow, making infrastructure expansion a primary driver of the Kuwait rebar steel market.

Key Market Challenges

Fluctuating Raw Material Prices

One of the most significant challenges facing the Kuwait rebar steel market is the volatility in raw material prices, particularly iron ore, scrap metal, and coal. The global steel industry is heavily influenced by fluctuations in these raw material costs, which can disrupt production planning and profitability for local manufacturers. Over the past few years, iron ore prices have seen sharp fluctuations, sometimes rising by more than 50% in a single year, making it difficult for companies to maintain stable pricing strategies.

Kuwait relies on imports for a substantial portion of its raw materials, making its rebar steel industry highly susceptible to international price fluctuations. In addition, factors such as geopolitical tensions, supply chain disruptions, and increased demand from major steel-producing countries like China and India further impact Kuwait's steel procurement costs. These price variations directly affect rebar manufacturers, who may struggle to pass on rising costs to customers without losing market competitiveness. To mitigate this challenge, companies need to adopt better risk management strategies, such as long-term procurement contracts and diversification of supply sources.

Key Market Trends

Advancements in Corrosion-Resistant Rebar Technology

Kuwait's coastal environment and high salinity levels pose a significant challenge to the longevity of steel reinforcement, prompting a strong shift towards corrosion-resistant rebar solutions. Construction companies are increasingly using epoxy-coated, galvanized, and stainless steel rebars to enhance durability in structures exposed to aggressive environmental conditions.

For instance, major infrastructure projects like bridges, marine ports, and water treatment plants require advanced rebar technology to prevent premature structural degradation. Epoxy-coated rebars, in particular, are gaining traction as they provide superior resistance against chloride-induced corrosion, making them ideal for projects near Kuwait's coastline.

Furthermore, research and development efforts are focusing on the introduction of nano-coatings and hybrid alloy steel rebars, which offer enhanced anti-corrosion properties with minimal maintenance requirements. With increased awareness about lifecycle cost savings, the demand for corrosion-resistant rebar is expected to rise, particularly in Kuwait's long-term infrastructure investments.

Key Market Players

Kuwait Steel

Al-Yousifi Group

Bimad Group

Gulf Steel Industries

CICON

Al-Oula Steel Manufacturing Company K.S.C.

Union Iron & Steel

Madar Building Materials Co. Ltd.

Union Rebar Factory

Shattaf Group

Report Scope:

In this report, the Kuwait Rebar Steel Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Kuwait Rebar Steel Market, By Type:

Deformed

Mild

Kuwait Rebar Steel Market, By End Use:

Residential

Commercial

Industrial

Public

Kuwait Rebar Steel Market, By Process:

Basic Oxygen Steelmaking

Electric Arc Furnace

Kuwait Rebar Steel Market, By Finishing Type:

Epoxy-Coated Rebar

Carbon Steel rebar

Others

Kuwait Rebar Steel Market, By Region:

Al Asimah

Hawalli Governorate

Farwaniya Governorate

Mubarak Al-Kabeer Governorate

Ahmadi Governorate

Jahra Governorate

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Kuwait Rebar Steel Market.

Available Customizations:

Kuwait Rebar Steel Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Kuwait Rebar Steel Market By Type (Deformed, Mild), By End Use (Residential, Commercial, Industrial, Public),...

Detailed analysis and profiling of additional market players (up to five).

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