

Industrial Valves Market – Global Industry Size, Share, Trends, Opportunity and Forecasted, 2018-2028 By Valve Type (Globe Valves, Ball Valves, Butterfly Valves, Wedge Gate Valves, Knife Gate Valves, Check Valves, Diaphragm Valves, Pinch Valves, Float Valves, Air Valves, Automatic Control Valves, Resilient Seal Gate Valves, Others), By Material Type (Cast Iron, Steel, Cryogenic, Alloy Based, Others), By Application (Oil & Gas, Refinery, Chemical, Water, Wastewater Effluent, Power Generation, Agriculture, Mining, Others), By Product (Quarter turn Valve, Multi turn Valve, Others), By Region, By Competition

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Abstracts

Global Industrial Valves Genset Market was valued at USD 68,702.45 million in 2022 and is anticipated to grow with a CAGR of 4.96% through 2028. The flow of liquids, gases, and slurries can be managed with the help of industrial valves. You can control the flow of liquids or gases using these valves. To achieve this, pipes and other channels can be partially blocked, opened, and closed. In a nutshell, valves are mechanical devices that control the flow and pressure within a system or process. They are essential components of any piping system used to move fluids, gases, vapors, and other substances.

Growing Industrial Sector

Due to the increase in unconventional oil & gas applications and expanding pipeline installations, the downstream sector of industrial valves is expected to grow considerably. The growing significance of automation in the process industry is the cause of the rising demand for automated control valves. The market for industrial valves is largely driven by the expanding need for connected networks to maintain and monitor industrial equipment as well as the expanding specifications for the construction of new nuclear power plants and the renovation of existing systems.

Niche Applications of Valves

As ships get bigger and are used more frequently, they need to be able to generate power, handle garbage, and operate HVAC systems in addition to carrying out their basic functions. This puts a heavy burden on valves, which are crucial to the marine sector. Depending on their size and intended usage, the different valve types and numbers on board the ship would differ. Among many other advantages, valves are used to regulate and handle wastewater, distribute water for fire reasons, control the power supply on loading and storage ships, and store any liquid cargo. Valves are often employed in non-industrial settings. These might be valves found in household items like faucets or garden hoses or in medical equipment like heart valves. Owing to this latest dependence on valves in marines and residential sectors is the factor propelling the market growth in the forecast period.

Need for Replacement in the Downstream

Questions about replacement valve accessibility as well as cutting, removing, supporting, and hot-enabling access to the industrial valve manufacturer are raised by the account of replacement choice. Since valves in the chemical industry frequently interact with a variety of chemicals and polymers, they must be replaced after a while for effective operation. In the upcoming years, the market is expected to expand even more.

Demand From Emerging Countries

Demand for industrial valves in China is anticipated to increase by 11.5% annually driven by the quickly growing public utilities sector, process industrial sector, and other construction-related industries. India eventually transformed into a predominantly agricultural country with a strong industrial base. The government is advancing several programs that will greatly enhance the production of numerous industrial components, including valves. India imported faucets, cocks, valves, and related equipment worth

USD 1.4 billion in 2018. The market for valves in India will experience considerable development as a result of the expansion of numerous industries, including agriculture and oil & gas.

Market Segmentation

Global Industrial Valves Market is divided into Valve Type, Material Type, Application, and Product. Based on Valve Type, the market is divided into Globe Valves, Ball Valves, Butterfly Valves, Wedge Gate Valves, Knife Gate Valves, Check Valves, Diaphragm Valves, Pinch Valves, Float Valves, Air Valves, Automatic Control Valves, Resilient Seal Gate Valves, and Others. Based on Material Type, the market is segmented into Cast Iron, Steel, Cryogenic, Alloy Based, and Others. Based on Application, the market is divided into Oil & Gas, Refinery, Chemical, Water, Wastewater Effluent, Power Generation, Agriculture, Mining, and Others. Based on Product, the market is segmented into Quarter turn Valves, Multi-turn Valve, and Others.

Market Players

Major market players in the Global Industrial Valves Market are Emerson Electric Co, Flowserve Corporation, Alfa Laval Corporate AB, Crane Co, IMI Plc, Schlumberger N.V. (Schlumberger Limited), Baker Hughes Company, MRC Global Inc, KITZ Corporation and The Weir Group Plc

Report Scope:

In this report, the Global Industrial Valves Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Industrial Valves Market, By Valve Type:

Globe Valve

Ball valve

Butterfly valve

RSV Gate Valve

Wedge Gate Valve

Check Valve

Diaphragm Valve

Knife Gate Valve

Automatic Control Valve

Pinch Valve

Float Valve

Air Valve

Others

Global Industrial Valves Market, By Material Type:

Steel

Alloy Based

Cast Iron

Cryogenic

Others

Global Industrial Valves Market, By Application:

Oil & Gas

Refinery

Chemical

Water

Wastewater Effluent

Power Generation

Agriculture

Mining

Others

Global Industrial Valves Market, By Product:

Multi-turn Valve

Quarter-turn Valve

Others

Global Industrial Valves Market, By Region:

Asia-Pacific

Europe

North America

Middle East & Africa

South America

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Industrial Valves Market.

Available Customizations:

Global Industrial Valves market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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