

Indonesia Elevator Market, By Service (New Installation, Modernization and Maintenance & Repair), By Type of Carriage (Passenger, Freight, Others (Stretcher elevators, dumb-waiter elevators, etc.)), By Type of Machinery (Traction, Hydraulic), By Elevator Door Type (Automatic, Manual), By End-User (Residential, Commercial, Institutional, Infrastructural, Others (Railways, Airports, etc.)) Competition, Forecast & Opportunities, 2017-2027

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Abstracts

Indonesia Elevator Market was valued at USD647.96 million in 2021 and is anticipated to project a robust growth in the forecast period with a CAGR of 5.78% owing to growing commercial sector and increasing capital inflow into the real estate sector coupled with the development of high-rise residential buildings.

Rise in Infrastructural Development

Elevators are in high demand in Indonesia owing to the country's rapid infrastructural development. The nation wants to strengthen public-private partnerships (PPP) to improve the infrastructure and the rehabilitation of the economy. As a result, the number of infrastructure projects are progressing, which is contributing to the growing demand for elevators. Also, the Indonesia Elevator Market is anticipated to be driven by the infrastructure reform sector development programme, which intends to attract private sector investments by upgrading the policies, institutional, and legal environment.

Smart Cities Initiatives

The 100 Smart Cities Movement was a digital initiative that the Indonesian government unveiled in 2017. The initiative led to the capital moving to Kalimantan, which had a favourable impact on Indonesia's need for elevators. Mitsubishi Corp. is expected to add an urban development project to its smart city effort close to Jakarta for USD 149 million. This project would represent residential and commercial zones built on six hectares around a train station, which will open up a market for elevator makers in Indonesia.

Rapid Increase in Industrialization

Elevators are being used more and more in a variety of industries, including mining, steel, cement, power plants, and refineries. Also, the industrial sector in Indonesia is anticipated to have tremendous growth over the next 10 to 20 years, which will present significant potential for elevators.

Rise in Demand for High Speed & Machine Room Less (MRL) Elevators

Increased energy efficiency, lighter weight and more design options, best utilization of hoist-way space, and other advantages are provided by machine room-free elevators. With the increasing number of high-rise business and residential buildings around the country, the need for high-speed traction elevators is increasing significantly. Market competitors are introducing high speed, ultra-high speed, and machine room-less elevators for specific client needs to fulfil the expanding market demand. Additionally, machine room-free elevators are easier to install and require less energy to run. As a result, these attributes are probably going to contribute to the Indonesia elevator market's expansion.

Market Segmentation

The Indonesia Elevator Market is segmented based on Service, Type of Carriage, Type of Carriage, Elevator Door Type, End-User, and by Company. Based on Service, the market is further fragmented into New Installation, Modernization and Maintenance & Repair. Based on Type of Carriage, the market is segmented into Passenger, Freight and Others (stretcher elevators, dumb-waiter elevators, etc.). On the basis of Type of Machinery, the market is segmented into Traction, Hydraulic. Based on End-User, the market is divided into Residential, Commercial, Institutional, Infrastructural and Others (Railways, Airports, etc.). Based on Region, the market is divided into Java, Sumatra, Kalimantan, Bali and Others (Sulawesi, Maluku & Papua, etc.).

Company Profiles

PT. Mitsubishi Jaya Elevator and Escalator, PT. KONE Indo Elevator, PT. Citas Otis Elevator, P.T. Berca Schindler Lifts, PT. Hitachi Asia Indonesia, Others (PT. Hyundai Elevator Indonesia, PT. TKE Elevator Indonesia, PT. Fujitec Indonesia, PT Fujita Indonesia, PT. Canny Elevator Indonesia, etc.) are among the major market players in Indonesia Elevator Market.

Report Scope:

In this report, Indonesia Elevator Market has been segmented into the following categories in addition to the industry trends which have also been listed below:

Indonesia Elevator Market, By Service:

New Installation

Modernization and Maintenance & Repair

Indonesia Elevator Market, By Application:

Non-Residential

Residential

Indonesia Elevator Market, By Carriage:

Passenger

Freight

Others include stretcher elevators, dumb-waiter elevators, etc.

Indonesia Elevator Market, By Carriage:

Traction

Hydraulic

Indonesia Elevator Market, By End User:

Residential

Commercial

Institutional

Infrastructural

Others include Railways, Airports etc.

Indonesia Elevator Market, By Region:

Java

Sumatra

Kalimantan

Bali

Others include Sulawesi, Maluku & Papua, etc.

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Indonesia Elevator Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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