

Indonesia Commercial Vehicle Tire Market, By Vehicle Type (Truck, Bus/Van, OTR), By Demand Category (OEM, Replacement), By Tire Construction Type (Radial, Bias), By Price Segment (Budget, Ultra Budget, Premium), By Region and By company Forecast & Opportunities, 2026

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Abstracts

Indonesia commercial vehicle tire market was valued at USD3.75 billion in 2020 and is anticipated to grow with CAGR of 3.86% in the forecast years, 2022-2026 to reach USD4.96 billion by 2026. Factors like increasing demand for commercial vehicles and rapidly increasing number of public transportations, logistics services, mining and agricultural activities are driving the growth of the Indonesia commercial vehicle tire market. Moreover, rapidly increasing production of commercial vehicles to satiate the consumer demands and increasing production of replacement and OEM tires further supports the growth of the Indonesia commercial vehicle tire market in the next five years.

Country's transportation is heavily dependent on commuting through public buses, and private buses that are commercialized based on added advantages. Presence of global giants in the industry along with their aided conjugations with the local dealers and distributors is further boosting the market growth in Indonesia. Rising investment in the automobile industry in Indonesia from government to promote public transportation, private funding, and foreign direct investments also drive the growth of the Indonesia commercial vehicle tire market in the forecast years, until 2026. Although, recent pandemic affected the manufacturing and imports of automotive parts and vehicles and affected the growth of the market in the country, but favorable schemes and promotions from the government and reopening of the global market after the pandemic is expected

to support the futuristic growth of the Indonesia commercial vehicle tire market.

The Indonesia commercial vehicle tire market is segmented by vehicle type, demand category, tire construction type, price segment, regional distribution, and competitive analysis. Based on vehicle type, the market is further bifurcated into truck, bus/van, and OTR. Trucks are anticipated to hold the largest revenue shares of the market and dominate the market segment in the upcoming five years on the account of increasing demand for logistic services in the country. Agricultural industry is also expanding and advancing in the country since the last few years. Increasing demand for the supply of genetically modified seeds, advanced fertilizers, and other Agri-commodities to farmers in remote regions and providing transportation trucks to bring crops & products from farmers to the local & regional markets is further substantiating the growth of the Indonesia commercial vehicle tire market in the forecast years.

PT Sumi Rubber Indonesia, PT Hankook Tire Indonesia, PT. Elangperdana Tyre Industry, PT Industri Karet Deli, PT. Gajah Tunggal Tbk., PT Bridgestone Tire Indonesia, PT Multistrada Arah Sarana Tbk., The Yokohama Rubber Co., Ltd., PT Goodyear Indonesia, PT Continental Tyres Indonesia are the key players in the Indonesia commercial vehicle tire market.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2026

Objective of the Study:

To analyze the historical growth in the market size of Indonesia commercial vehicle tire market from 2016 to 2020.

To estimate and forecast the market size of Indonesia commercial vehicle tire market from 2021 to 2026 and growth rate until 2026.

To classify and forecast Indonesia commercial vehicle tire market based on vehicle type, demand category, tire construction type, price segment, regional distribution, and competitive analysis.

To identify dominant region or segment in the Indonesia commercial vehicle tire market.

To identify drivers and challenges for Indonesia commercial vehicle tire market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Indonesia commercial vehicle tire market.

To identify and analyze the profile of leading players operating in Indonesia commercial vehicle tire market.

To identify key sustainable strategies adopted by market players in Indonesia commercial vehicle tire market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across Indonesia. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across Indonesia.

TechSci Research calculated the market size of Indonesia commercial vehicle tire market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to commercial vehicle tires

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, Indonesia commercial vehicle tire market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Indonesia Commercial Vehicle Tire Market, By Vehicle Type:

Truck

Bus/Van

OTR

Indonesia Commercial Vehicle Tire Market, By Demand Category:

Replacement

OEM

Indonesia Commercial Vehicle Tire Market, By Tire Construction Type:

Bias

Radial

Indonesia Commercial Vehicle Tire Market, By Price Segment:

Ultra Budget

Budget

Premium

Indonesia Commercial Vehicle Tire Market, By Region:

Java

Sumatra

Kalimantan

Bali

Others

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Indonesia commercial vehicle tire market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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