

India Vitamin & Mineral Premixes Market By Type (Vitamins, Minerals, Vitamin & Mineral Combinations), By Form (Powder, Liquid), By Functionality (Bone Health, Skin Health, Energy, Immunity Digestion, Others), By Application (Feed Industry, Food & Beverages, Healthcare, Personal Care, Others), By Region, Competition, Forecast & Opportunities, 2019-2029F

<https://marketpublishers.com/r/I90041D78C0DEN.html>

Date: October 2023

Pages: 88

Price: US\$ 3,500.00 (Single User License)

ID: I90041D78C0DEN

Abstracts

India Vitamin & Mineral Premixes Market is anticipated to project impressive growth in the forecast period. The Vitamin and Mineral Premixes Market refers to the industry involved in the production and distribution of customized blends of essential vitamins, minerals, and other nutritional ingredients. These premixes are formulated to meet specific nutritional requirements and are used as additives in various food and beverage products. They play a crucial role in enhancing the nutritional value of these products by ensuring the presence of essential nutrients in appropriate proportions. The Vitamin and Mineral Premixes Market operates within the broader food and beverage industry, serving as a vital component in the development of fortified foods, infant formula, dietary supplements, and functional beverages. The sector comprises manufacturers, suppliers, and distributors who collaborate with food and beverage companies to develop tailored premix solutions. These companies often position themselves as reliable partners offering expertise in food science, product development, and regulatory compliance. Their objective is to address the specific nutritional needs of various consumer segments, including health-conscious individuals, athletes, the aging population, and individuals with dietary restrictions. The Vitamin and Mineral Premixes Market is closely aligned with evolving consumer trends and market demands. As

consumers increasingly prioritize health and wellness, there is a growing demand for products that offer enhanced nutritional benefits.

This trend has resulted in an expanded market for vitamin and mineral premixes as food and beverage manufacturers seek to meet the demand for fortified and functional products. Additionally, the market is influenced by factors such as changing dietary patterns, the rising prevalence of nutrient deficiencies, and increasing consumer awareness about the importance of a balanced diet. Consequently, the vitamin and mineral premixes market continues to witness innovation and research to develop new formulations and address specific nutritional needs. Manufacturers in this market strive to stay ahead by providing customized solutions that align with the changing preferences and requirements of consumers, contributing to the overall growth and development of the industry.

Key Market Drivers

Growing Fitness Trend

The growing fitness trend in India is expected to fuel the demand for vitamin and mineral premixes in the country. As more Indians embrace healthier lifestyles and become increasingly health-conscious, there is a heightened awareness of the importance of nutrition and the role of vitamins and minerals in overall well-being. This awareness is driving individuals to seek dietary supplements that can complement their fitness routines and address potential nutrient deficiencies.

Vitamin and mineral premixes offer a convenient and efficient way to ensure that individuals meet their nutritional needs, especially when they are actively engaged in fitness activities. These premixes are designed to provide a balanced blend of essential vitamins and minerals, which are crucial for energy metabolism, muscle function, immune support, and overall health. As fitness enthusiasts look for ways to optimize their workouts and recovery, vitamin and mineral premixes become an attractive choice to support their dietary requirements. Furthermore, the demand for vitamin and mineral premixes is bolstered by the Indian population's diverse dietary preferences and habits. Vegetarian and vegan diets, which are increasingly popular in India, may lack certain nutrients found in animal-based foods. Vitamin and mineral premixes can bridge these nutrient gaps, making them appealing to individuals following specific dietary patterns.

Expanding Retail Sector

The expanding retail sector in India is poised to significantly increase the demand for vitamin and mineral premixes in the country. India's retail landscape has been undergoing a transformation, with the rapid growth of supermarkets, hypermarkets, convenience stores, and e-commerce platforms. This shift has led to greater accessibility to a wide range of consumer products, including dietary supplements like vitamin and mineral premixes.

The convenience and variety offered by these retail channels have made it easier for consumers across urban and rural areas to access dietary supplements. Shoppers can now explore a plethora of health and wellness products, including vitamin and mineral premixes, both in physical stores and online marketplaces. The presence of these products on retail shelves and e-commerce platforms allows consumers to make informed choices about their health and nutritional needs. Furthermore, the marketing and promotional efforts of retailers, combined with growing health consciousness among Indians, have led to increased awareness of the benefits of vitamins and minerals. As consumers seek to address nutritional gaps in their diets and proactively manage their health, they are turning to dietary supplements, including premixes, to meet their daily requirements. The expanding retail sector in India, coupled with increased health awareness and changing consumer preferences, is expected to drive the demand for vitamin and mineral premixes. The convenience and accessibility of these products through various retail channels are making it easier for Indians to prioritize their nutritional needs and invest in dietary supplements to support their health and well-being.

Rising Income Levels

The rising income levels in India are anticipated to significantly increase the demand for vitamin and mineral premixes in the country. As India experiences economic growth and an expanding middle class, individuals are becoming more conscious of their health and well-being. This newfound financial stability has led to increased discretionary spending, with a growing portion of consumer budgets allocated to health and nutrition. Higher disposable incomes enable individuals to invest in dietary supplements like vitamin and mineral premixes, recognizing them to fill potential nutritional gaps in their diets. These premixes provide a convenient and reliable source of essential vitamins and minerals that are essential for maintaining good health. With greater financial resources, consumers are increasingly willing to purchase these supplements to enhance their overall well-being.

Moreover, as income levels rise, so does the awareness of the importance of preventive

healthcare. Individuals are taking proactive measures to prevent health issues rather than solely relying on treatment after ailments occur. Vitamin and mineral premixes are seen as valuable tools for preventive health, offering support for immune function, energy levels, and overall vitality. Additionally, the changing dietary habits and lifestyles of a more affluent population can sometimes lead to nutritional deficiencies. As people become more health-conscious, they are turning to dietary supplements to ensure they meet their daily nutritional requirements, making vitamin and mineral premixes an attractive choice.

Increased Health Awareness

The surge in health awareness in India is expected to substantially increase the demand for vitamin and mineral premixes in the country. As more Indians become conscious of the pivotal role nutrition plays in maintaining overall well-being, there is a growing realization of the importance of vitamins and minerals in achieving optimal health. This heightened awareness has led to a significant shift in consumer behavior, with many actively seeking ways to address potential nutrient deficiencies and optimize their nutritional intake. In the face of the COVID-19 pandemic and other health challenges, there has been a notable uptick in public interest regarding immune support and overall health enhancement. Vitamins like vitamin C and D, along with essential minerals like zinc, are in high demand due to their potential immune-boosting properties. As Indians look for ways to fortify their immune systems and protect against illness, vitamin and mineral premixes have emerged as a convenient and effective solution.

Furthermore, the dissemination of health-related information through various media channels, including the internet and social media, has empowered consumers to make informed decisions about their health. As individuals gain a better understanding of their nutritional needs, they are more inclined to incorporate dietary supplements like premixes into their daily routines. The changing dietary landscape in India, with evolving eating habits and a shift towards processed foods, has also contributed to the demand for supplements. Many people are now turning to vitamin and mineral premixes to ensure they receive a balanced intake of essential nutrients, especially when their diets may lack variety or fail to meet their daily requirements.

Key Market Challenges

High Competition in the Market

High competition in the market for vitamin and mineral premixes in India is expected to put downward pressure on demand for these products. As the supplement market becomes increasingly saturated with numerous brands and products, consumers are presented with a wide array of choices, creating a scenario where intense competition could lead to several outcomes that might decrease overall demand. The proliferation of brands and products can create confusion among consumers. With numerous options available, buyers may find it challenging to navigate the market and select the most suitable vitamin and mineral premix for their specific needs. This can lead to decision fatigue and potential delays in making a purchase, ultimately reducing demand. Aggressive price competition can drive down the perceived value of these products. As brands vie for market share, price wars may ensue, resulting in lower prices and thinner profit margins. While price reductions can benefit consumers in the short term, they may also signal lower quality or value, potentially diminishing demand for these supplements.

Moreover, concerns related to product quality and safety can emerge in a competitive market. In an attempt to cut costs and compete on price, some manufacturers may compromise on the quality of their vitamin and mineral premixes, potentially leading to quality-related issues that erode consumer trust and demand. The oversaturation of the market could lead to marketing fatigue. Consumers may become desensitized to the marketing efforts of various brands, which could result in reduced effectiveness in promoting these products, thus affecting demand.

Existing Counterfeit Products

The prevalence of counterfeit products in the market for vitamin and mineral premixes in India is expected to have a detrimental effect on the demand for these essential nutritional supplements. Counterfeit products pose significant risks to consumers' health and well-being, erode trust in the industry, and create an environment of uncertainty and apprehension among potential buyers. One of the primary consequences of counterfeit vitamin and mineral premixes is the compromised safety and efficacy of these supplements. These fraudulent products often contain substandard or adulterated ingredients, which can lead to adverse health effects rather than the intended benefits. Consumers who experience negative outcomes may lose confidence in the entire category of supplements, leading to decreased demand for legitimate products.

Counterfeit products also undermine the credibility of reputable brands and manufacturers. As consumers encounter subpar or even harmful supplements in the market, they may become skeptical about the authenticity and quality of all vitamin and

mineral premixes, making them hesitant to purchase such products. Furthermore, the presence of counterfeit goods can lead to regulatory concerns and increased scrutiny by authorities. To combat the issue, regulatory bodies may impose stricter regulations and quality control measures, which can raise the cost of production for legitimate manufacturers. This, in turn, can result in higher prices for genuine vitamin and mineral premixes, potentially reducing demand among price-sensitive consumers.

Key Market Trends

Alarming Increase in Lifestyle Diseases

The alarming increase in lifestyle diseases in India is expected to have a paradoxical effect on the demand for vitamin and mineral premixes in the country, potentially increasing it. Lifestyle diseases, characterized by conditions like obesity, diabetes, hypertension, and cardiovascular disorders, often stem from unhealthy dietary habits, sedentary lifestyles, and inadequate nutrition. In response to this growing health crisis, there is a heightened awareness among Indians about the critical role of vitamins and minerals in managing and preventing these conditions.

As lifestyle diseases become more prevalent, individuals are becoming increasingly health-conscious and proactive about their well-being. They are recognizing the importance of balanced nutrition and are seeking ways to improve their dietary habits to address nutrient deficiencies. Vitamin and mineral premixes offer a convenient and reliable solution to ensure that individuals receive essential nutrients that may be lacking in their diets. These premixes provide a comprehensive blend of vitamins and minerals, which can play a pivotal role in supporting overall health and mitigating the risk factors associated with lifestyle diseases. Moreover, as healthcare professionals and public health campaigns advocate for better nutrition and supplementation, consumers are becoming more receptive to the idea of incorporating vitamin and mineral premixes into their daily routines. These premixes are seen as a proactive step toward optimizing health and reducing the susceptibility to lifestyle-related health conditions.

Rising Popularity of Dietary Supplements

The rising popularity of dietary supplements in India is expected to significantly increase the demand for vitamin and mineral premixes in the country. As Indians become increasingly health-conscious and proactive about their well-being, dietary supplements, including vitamin and mineral premixes, have gained immense traction due to their

convenience, accessibility, and potential health benefits. One of the key factors driving the demand for vitamin and mineral premixes is the growing awareness of nutritional deficiencies. Many Indians recognize that their diets may lack essential vitamins and minerals, and they turn to supplements as a means of bridging these nutrient gaps. Premixes offer a convenient solution, providing a well-balanced blend of vital nutrients that can support overall health.

The COVID-19 pandemic has further intensified the demand for supplements, including those containing vitamins and minerals known to support immune health. Vitamins such as vitamin C and vitamin D, as well as essential minerals like zinc, are sought after for their potential immune-boosting properties, contributing to the increased demand for premixes that contain these nutrients. Furthermore, the expanding market for fitness and wellness products in India has driven the demand for supplements as individuals seek to optimize their health and performance. Athletes, fitness enthusiasts, and even the general population are turning to vitamin and mineral premixes to ensure they meet their nutritional requirements, particularly during periods of increased physical activity or specific dietary restrictions.

Segmental Insights

Type Insights

Based on the type, among the three types of premixes – Vitamin, Mineral, and Vitamin and Mineral Blend, the Vitamin and Mineral Mix premixes typically hold the largest share in the market. These premixes offer a comprehensive combination of essential vitamins and minerals, providing a well-balanced blend of nutrients. The blend premixes are widely utilized in various food and beverage applications, as they offer a convenient solution for fortification and ensure the presence of multiple nutrients in appropriate proportions. This popularity stems from the increased awareness among consumers and manufacturers regarding the significance of complete nutrition and the synergistic effects of combining vitamins and minerals for optimal health benefits. As a result, Nutrient and Mineral Mix premixes often dominate the market due to their versatility and ability to address various nutritional needs in a single product. With their reliable composition and potential to enhance overall wellness, these premixes continue to be in high demand among consumers and industry professionals alike.

Form Insights

Based on form, powder premixes have become widely popular in the food and beverage

industry due to their exceptional ease of handling, stability, and compatibility with various manufacturing processes. These versatile premixes can seamlessly integrate into dry ingredients like grains, baked goods, snacks, and powdered beverages, effortlessly enhancing their taste and nutritional value. Moreover, the extended shelf life of powder premixes compared to their liquid counterparts makes them a preferred choice for both manufacturers and consumers alike.

With their unmatched convenience, reliability, and ability to meet the evolving demands of modern consumers, powder premixes continue to revolutionize the food and beverage industry. Their presence has become indispensable, catering to the ever-changing needs of the market and ensuring an enhanced consumer experience.

Regional Insights

The western region of India, comprising states like Maharashtra, Gujarat, and Rajasthan, is expected to maintain its dominance in the Indian Vitamin & Mineral Premixes Market. This can be attributed to the region's impressive industrial growth, driven by sectors such as pharmaceuticals, food processing, and agriculture. The region's well-established infrastructure and connectivity further facilitate the distribution and availability of vitamin and mineral premixes.

Additionally, the increasing consumer awareness about health and nutrition in the western region plays a significant role in driving the demand for these premixes. With a growing focus on preventive healthcare and wellness, people are actively seeking products that provide essential vitamins and minerals to support their overall well-being. Furthermore, the rising disposable income in the region enables consumers to prioritize their health and invest in quality food and beverages. This, in turn, translates into a higher demand for vitamin and mineral premixes, as they offer a convenient and effective way to meet nutritional requirements.

The western region of India is also home to several leading food and beverage companies, including both domestic and multinational players. The presence of these industry giants not only fuels the demand for premixes but also encourages innovation and product development in the market. The western region of India stands as a dominant force in the Indian Vitamin & Mineral Premixes Market, driven by robust industrial growth, increasing consumer awareness, rising disposable income, and the presence of key food and beverage players.

Key Market Players

AQC Chem. Lab Pvt Ltd.

Fuerst Day Lawson India Pvt Ltd.

DSM India Pvt Ltd

Corbion India Pvt Ltd

Trouw Nutrition India Pvt Ltd

Stern Ingredients India Private Limited

Glanbia India Private Limited

Global Calcium Pvt Ltd

Hexagon Nutrition Limited

Piramal Enterprises Ltd

Report Scope:

In this report, the India Vitamin & Mineral Premixes Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

India Vitamin & Mineral Premixes Market, By Product Type:

Vitamins

Minerals

Vitamin & Mineral Combinations

India Vitamin & Mineral Premixes Market, By Form:

Powder

Liquid

India Vitamin & Mineral Premixes Market, By Functionality:

Bone Health

Skin Health

Energy

Immunity Digestion

Others

India Vitamin & Mineral Premixes Market, By Application:

Feed Industry

Food & Beverages

Healthcare

Personal Care

Others

India Vitamin & Mineral Premixes Market, By Region:

North

South

West

East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India Vitamin & Mineral Premixes Market.

Available Customizations:

India Vitamin & Mineral Premixes Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validations
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. INDIA VITAMIN & MINERAL PREMIXES MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Type (Vitamins, Minerals, Vitamin & Mineral Combinations)
 - 5.2.2. By Form (Powder, Liquid)
 - 5.2.3. By Functionality (Bone Health, Skin Health, Energy, Immunity Digestion, Others)
 - 5.2.4. By Application (Feed Industry, Food & Beverages, Healthcare, Personal Care,

Others)

5.2.5. By Region

5.2.5.1. By State (Top 3 States)

5.2.6. By Company (2022)

5.3. Market Map

6. NORTH INDIA VITAMIN & MINERAL PREMIXES MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Form

6.2.2. By Functionality

6.2.3. By Application

7. SOUTH INDIA VITAMIN & MINERAL PREMIXES MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Form

7.2.2. By Functionality

7.2.3. By Application

8. WEST INDIA VITAMIN & MINERAL PREMIXES MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Form

8.2.2. By Functionality

8.2.3. By Application

9. EAST INDIA VITAMIN & MINERAL PREMIXES MARKET OUTLOOK

9.1. Market Size & Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Form

9.2.2. By Functionality

9.2.3. By Application

10. MARKET DYNAMICS

10.1. Drivers

10.2. Challenges

11. MARKET TRENDS & DEVELOPMENTS

11.1. Recent Development

11.2. Mergers & Acquisitions

11.3. Product Launches

12. INDIA VITAMIN & MINERAL PREMIXES MARKET: SWOT ANALYSIS

13. PORTER'S FIVE FORCES ANALYSIS

13.1. Competition in the Industry

13.2. Potential of New Entrants

13.3. Power of Suppliers

13.4. Power of Customers

13.5. Threat of Substitute Products

14. COMPETITIVE LANDSCAPE

14.1. Business Overview

14.2. Service Offerings

14.3. Recent Developments

14.4. Key Personnel

14.5. SWOT Analysis

14.5.1. AQC Chem. Lab Pvt Ltd.

14.5.2. Fuerst Day Lawson India Pvt Ltd.

14.5.3. DSM India Pvt Ltd.

14.5.4. Corbion India Ltd.

14.5.5. Trouw Nutrition India Pvt Ltd.

14.5.6. Stern Ingredients India Private Limited

14.5.7. Glanbia India Private Limited

14.5.8. Global Calcium Pvt Ltd.

14.5.9. Hexagon Nutrition Limited

14.5.10. Piramal Enterprises Ltd.

15. STRATEGIC RECOMMENDATIONS

About Us & Disclaimer

I would like to order

Product name: India Vitamin & Mineral Premixes Market By Type (Vitamins, Minerals, Vitamin & Mineral Combinations), By Form (Powder, Liquid), By Functionality (Bone Health, Skin Health, Energy, Immunity Digestion, Others), By Application (Feed Industry, Food & Beverages, Healthcare, Personal Care, Others), By Region, Competition, Forecast & Opportunities, 2019-2029F

Product link: <https://marketpublishers.com/r/I90041D78C0DEN.html>

Price: US\$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/I90041D78C0DEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970