

India Ultrasound Systems Market, By Technology (Diagnostic Ultrasound {2D Ultrasound, 3D & 4D Ultrasound, Doppler Ultrasound} v/s Therapeutic Ultrasound {High-Intensity Focused Ultrasound (HIFU) v/s Extracorporeal Shockwave Lithotripsy (ESWL)}), By Display Type (Black & White v/s Colored), By Mobility (Fixed v/s Mobile), By Equipment Type (Refurbished v/s New), By Source (Import v/s Domestic), By Application (Obstetrics/ Gynecology, General Imaging, Cardiology, Urology), By End User (Hospitals & Clinics, Diagnostic Centers, Others), By Region, Competition, Forecast & Opportunities, 2027

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Abstracts

India ultrasound systems market valued at USD489.91 million in 2021, which is anticipated to further grow with a CAGR of 6.43% during the forecast period, 2023-2027, to achieve the market value of USD705.12 million by 2027. The India ultrasound system market is anticipated to grow on account of growing diagnostic practices in the country. Surging demand for early and efficient diagnosis is further driving the growth of the India ultrasound system market in the upcoming five years. Technologies like artificial intelligence (AI), Internet of Things (IoT), etc., are also facilitating the growth of the India ultrasound system market in the next five years.

New imaging techniques and the growing trend of integrated imaging technology are also supporting the growth of the India ultrasound system market. Growing disease

burden, rising instances of chronic diseases like cardiovascular diseases, cancer, neurological disorders, etc., are major factors surging the demand for ultrasound systems and thus aiding the growth of the India ultrasound system market in the future five years. Cardiovascular diseases and cancer are some of the major diseases that cause rising mortality rates in the country. Rising geriatric population of the country and their susceptibility toward chronic diseases is concerning and thus, the demand for ultrasound systems is consistently increasing and substantiating the growth of the India ultrasound system market in the forecast years through 2027.

The India ultrasound system market is segmented by technology, display type, mobility, equipment type, source, application, end user, regional analysis, and competitive landscape. Based on technology, the market is differentiated between diagnostic ultrasound and therapeutic ultrasound. Diagnostic ultrasound systems include 2D ultrasound, 3D & 4D ultrasound, and doppler ultrasound. Therapeutic ultrasound systems include high-intensity focused ultrasound (HIFU) and extracorporeal shockwave lithotripsy (ESWL). By display type, the market is distinguished between black & white and colored displays. Based on mobility, the market is differentiated between fixed and mobile. On the basis of equipment type, the market is divided between refurbished and new equipment. Based on source, the market is divided into import and domestic. Based on application, the market is fragmented into obstetrics/gynecology, general imaging, cardiology, and urology. Based on end user, the market is further segmented into hospitals & clinics, diagnostic centers, and others. On the basis of regional analysis, the market is segmented into North India, East India, South India, and West India.

Applications of ultrasound systems are expanding, and obstetrics/gynecology application may lead the market segment based on application and hold the largest revenue shares of the market in the upcoming five years. Rising population, increasing instances of pregnancies, and rising concerns among the population regarding the healthcare of pregnant females and unborn children are also driving the segmental growth along with the growth of the India ultrasound systems market in the next five years.

Philips India Limited, Wipro GE Healthcare Private Limited, Trivitron Healthcare Private Limited, Hitachi India Private Limited, Konica Minolta Healthcare India Private Limited, Siemens Healthcare Private Limited, Fujifilm Sonosite India Private Limited, Canon Medical India Private Limited, Mindray Medical India Private Limited, BPL Medical Technologies Private Limited, among others are some of the major market companies operating in the India ultrasound system market.

Years considered for this report:

Historical Years: 2017- 2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F – 2027F

Objective of the Study:

To analyze the market size of India ultrasound systems market from 2017 to 2021.

To estimate and forecast the market size of India ultrasound systems market from 2022E to 2027F and growth rate until 2027F.

To classify and forecast India ultrasound systems market based on technology, display type, mobility, equipment type, source, application, end user, regional analysis, and competitive landscape.

To identify dominant region or segment in the India ultrasound systems market.

To identify drivers and challenges for India ultrasound systems market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in India ultrasound systems market.

To identify and analyze the profile of leading players operating in India ultrasound systems market.

To identify key sustainable strategies adopted by market players in India ultrasound systems market.

TechSci Research performed both primary as well as exhaustive secondary research

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for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies, which could not be identified due to the limitations of secondary research. TechSci Research analyzed the companies, distribution channels and presence of all major players across India.

TechSci Research calculated the market size of India ultrasound systems market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to ultrasound systems

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India Ultrasound System market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

India Ultrasound System Market, By Technology:

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Diagnostic

2D Ultrasound

3D & 4D Ultrasound

Doppler Ultrasound

Therapeutic

High-Intensity Focused Ultrasound (HIFU)

Extracorporeal Shockwave Lithotripsy (ESWL)

India Ultrasound System Market, By Display Type:

Black & White

Colored

India Ultrasound System Market, By Mobility

Fixed

Mobile

India Ultrasound System Market, By Equipment Type:

Refurbished

New

India Ultrasound System Market, By Source:

Import

Domestic

India Ultrasound System Market, By Application:

Obstetrics/Gynecology

General Imaging

Cardiology

Urology

India Ultrasound System Market, By End User:

Hospitals & Clinics

Diagnostic Centers

Others

India Ultrasound System Market, By Region:

North

South

West

East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India Ultrasound System market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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