

# India Tire Market Forecast & Opportunities, 2012 – 2022

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## Abstracts

India tire market is set to grow at almost double digits CAGR, on the back of growing demand for tires, continuous development of infrastructure and increasing purchasing power among the consumer of the country has also increased. Furthermore, India is one of the fastest growing large economies in the world, and has a booming service sector in addition to a robust manufacturing sector. In India, total vehicle production has increased from 4.17 million units in 2012 to 4.49 million units by 2016, a major factor which is also expected to propel the OEM tire market in the country.

According to the TechSci Research report, "India Tire Market Forecast & Opportunities, 2022", the country's tire market is forecast to witness a CAGR of over 9% during 2017-2022. Some of the major players operating in India are MRF Limited, Birla Tyres Limited, TVS Srichakra Limited, Apollo Tyres Ltd., JK Tyre & Industries Ltd., Bridgestone India Private Limited, Goodyear India Limited, Michelin India Private Limited, Continental India Limited, and Balkrishna Industries Limited. "India Tire Market Forecast & Opportunities, 2022" report elaborates following aspects of tire market in India:

India Tire Market Size, Share & Forecast

Segmental Analysis – Passenger Car, Light Commercial Vehicle, Medium & Heavy Commercial Vehicle, Two-Wheeler, Three-Wheeler & Off-The-Road (OTR)

Voice of Customer – Brand Recall, Brand Satisfaction, Brand Switching Behavior, Factors responsible for purchase decision.

Policy & Regulatory Landscape

Changing Market Trends and Emerging Opportunities

Competitive Landscape and Strategic Recommendations

## **WHY YOU SHOULD BUY THIS REPORT?**

To gain an in-depth understanding of tire market in India

To identify the on-going trends and segment wise anticipated growth in the coming years

To help industry consultants, tire companies and other stakeholders to align their market-centric strategies

To obtain research based business decision and add weight to presentations and marketing material

To gain competitive knowledge of leading players

To avail 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer's specific needs

## **REPORT METHODOLOGY**

The information contained in this report is based on both primary and secondary sources. Primary research included interviews with tire manufacturers, distributors, dealers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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2. Birla Tyres Limited
3. TVS Srichakra Limited
4. Apollo Tyres Ltd.
5. JK Tyre & Industries Ltd
6. Bridgestone India Private Limited
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