

India Synthetic Fiber Market By Type (Polyester Staple Fiber, Acrylic Staple Fiber, Polypropylene Staple Fiber, Polyester Filament Yarn, Polypropylene Filament Yarn, Viscose Staple Fiber, Viscose Filament Yarn, and Nylon Filament Yarn), By Application (Apparel, Home Furnishing, Industrial Textiles, Healthcare, Automotive, and Others), By Region, Competition, Forecast & Opportunities, 2018-2028F

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Abstracts

India synthetic fiber market was valued at USD12367.35 million in 2022 and is expected to register a CAGR of 6.87% during the forecast period. This can be ascribed to the growing popularity of synthetic textiles around the world, as the textile and clothing industry shifts away from cotton and toward synthetics due to its low cost, a demand-supply gap in cotton, and the variety of design penetration. During the forecast period, the market is expected to grow owing to rising consumer demand for cost-effective, durable, easy-to-wash and maintain materials, and increasing demand for clothing and apparel due to the changing fashion trends across the country is likely to drive the market growth. Furthermore, product application in a variety of industries, including textiles, home furnishings, automotive, filtration, and others, is likely to drive significant market expansion. The unique properties exhibited by the products derived from synthetic fibers, such as mechanical stretching, water-repellant, and resistance to stain, sunlight, & oil, are estimated to bolster the demand over the forecast period. The market is strongly reliant on demand and shifting customer preferences, particularly in the apparel and home furnishings industries. During the forecast period, rising usage of strong and durable fabric for various land and air adventure sports applications requiring parachutes and ropes is likely to boost market growth. Recycling and advanced

technology approaches are being used by most industry players. It involves the use of antimicrobial composites made from recycled secondary raw materials derived from synthetic textile fiber waste. As a result of growing environmental and health concerns around the world, this trend is likely to continue during the forecast period.

Polyester fibers are being more widely used in a variety of applications

The characteristics associated with polyester fibers, such as low cost, high strength and elasticity, and recyclability, make them a popular choice in heavy-duty industrial applications, such as conveyor belts and vehicle tire reinforcements, which are driving the market for synthetic fibers. Automobile carpets, seat textiles, side, roof, floor, and door panels, safety belts, tires, airbags, air filters, fuel filters, and insulating materials all use these fibers. Furthermore, these fibers are used to make bedspreads, sheets, cushions, carpets, and curtains, as well as other clothing and home furnishings.

Synthetic fibers are in more demand than natural fibers

A prominent trend in the synthetic fibers industry is the rising demand for synthetic fibers over natural fibers. The abundant availability, cost-effectiveness, and broader area of application of synthetic fibers in various industries are driving this trend. Natural fiber manufacturing is dependent on agricultural produce availability and ideal temperatures, both of which are inconsistent owing to global warming. Synthetic fabrics, on the other hand, are manufactured from non-renewable resources and can be recycled.

Demand from various sectors

Consumers' disposable income is rising, their lifestyles are improving, and there is a larger desire for cost-effective and easy-to-maintain materials, which is driving the India synthetic fibers market. Synthetic fiber usage is rising owing to urbanization and increased demand from the automotive and furnishing industries. Synthetic fibers are increasingly being used to make upholstery, blankets, carpets, and wall coverings. Growing adoption of Western culture in emerging nations, as well as rapidly shifting fashion trends, have an impact on the industry. Synthetic materials are being used more frequently in the automotive industry. Increased demand for passenger vehicles, increased vehicle modernization, and increased penetration of luxury automobiles all contribute to the market's growth.

Market Segmentation

India Synthetic Fiber Market By Type (Polyester Staple Fiber, Acrylic Staple Fiber, Polypropylene Staple Fiber...

The India synthetic fiber market is segmented based on type, application, region, and country. Based on type, the market can be divided into polyester staple fiber, acrylic staple fiber, polypropylene staple fiber, polyester filament yarn, polypropylene filament yarn, viscose staple fiber, viscose filament yarn, and nylon filament yarn. Polyester filament yarn dominated the market in terms of type, owing to an increase in demand from diverse applications in apparel, automotive, and home furnishings, as well as expanding population, changing lifestyles, economic expansion, and rising per capita income. Based on end-use, the market is segmented into apparel, home furnishing, industrial textiles, healthcare, automotive, and others.

Company Profiles

Reliance Industries Limited, Indo Rama Synthetics (India) Limited, Shubhalakshmi Polyesters Ltd, Bombay Dyeing & Manufacturing Company Limited, Garden Silk Mills Ltd, Chenraj & Sons, Khosla Profil Pvt Ltd, Rohri Enterprises LLP, Ansh Koyal Industries, and Waltar Enterprises are among the major market players in the India synthetic fiber market.

Report Scope:

In this report, India synthetic fiber market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

India Synthetic Fiber Market, By Type:

Polyester Staple Fiber

Acrylic Staple Fiber

Polypropylene Staple Fiber

Polyester Filament Yarn

Polypropylene Filament Yarn

Viscose Staple Fiber

Viscose Filament Yarn

Nylon Filament Yarn

India Synthetic Fiber Market, By End-Use:

Apparel

Home Furnishing

Industrial Textiles

Healthcare

Automotive

Others

India Synthetic Fiber Market, By Region:

West

South

North

East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India synthetic fiber market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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